

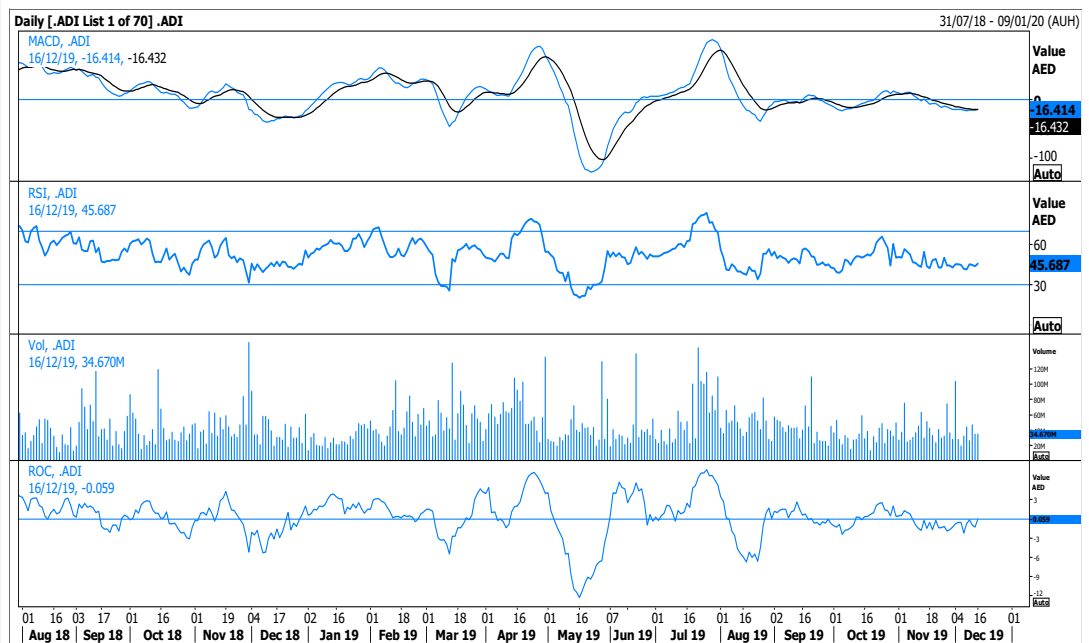
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### Abu Dhabi Securities Exchange

**ADX General Index <.ADI> closed at 5,038.747 point.** Eyes now have shifted towards the support area at 5,000 point-4,960 point, which if broken would lead to further losses to 4,900 point and 4,760 point, but an aggressive bearish tone would only take place once the index trades below the strong support level at 4,670 point. However, although the market remains within the ascending trend line but needs to print a foothold above the overhead resistance level at 5,180 point to confirm a re-visit to the high of this year at 5,426 point.

Medium-term investors can re-enter the market at levels higher than 5,080 point, while long-term investors can stay in the market with a stop-loss below 5,000.



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## First Abu Dhabi Bank

Reuters Ticker: &lt;FAB.AD&gt;

**Price closed at AED15.100.** The stock is supported by the horizontal line at AED14.600, while below this will call for a re-test of the strong support level at AED13.500. Knowing that a fall below this could lead to a deep bearish movement to AED12.800 before AED11.300. On the counter side, the price needs to surpass all-time high at AED16.960 to re-activate the buying momentum and call for an advance to AED18.000 and AED20.000.

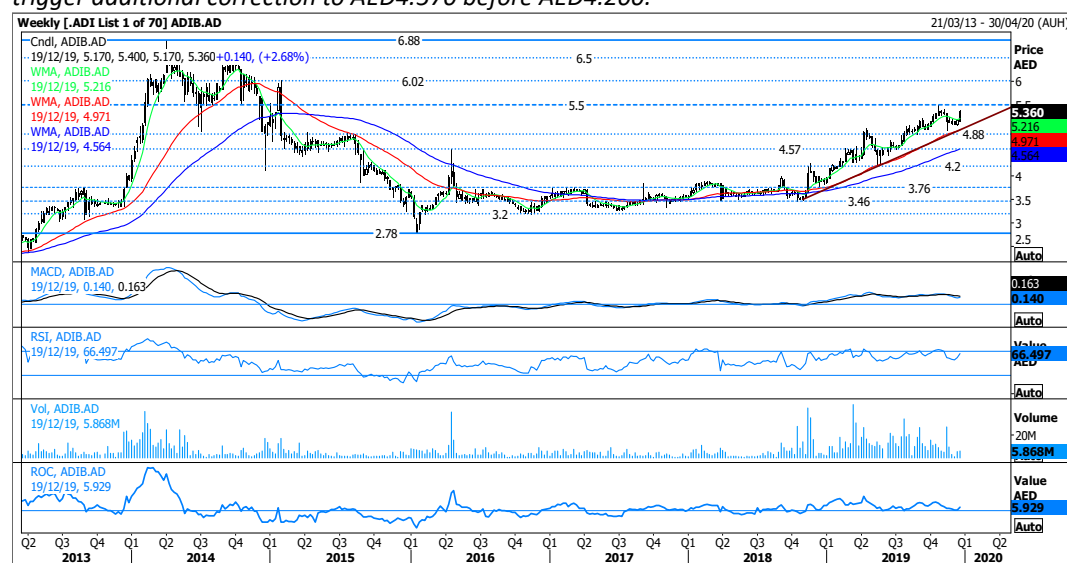


RSI	48.705
MACD	0.085
ROC	0.000
M10	15.235
M50	15.190
M100	14.740
S1	14.600
S2	13.500
S3	12.800
R1	16.960
R2	18.000
R3	20.000

## Abu Dhabi Islamic Bank

Reuters Ticker: &lt;ADIB.AD&gt;

**Price closed at AED5.360.** The stock remains within its ascending trend line and above MAs on the weekly chart, knowing that bulls are required to show buying potential above the recent high at AED5.500 to confirm a positive continuation pattern and increase the chances of reaching AED6.020 before AED6.500. However, losing the support level at AED4.880 will delay any upward move and trigger additional correction to AED4.570 before AED4.200.



RSI	66.497
MACD	0.163
ROC	5.929
M10	5.215
M50	4.970
M100	4.565
S1	4.880
S2	4.570
S3	4.200
R1	5.500
R2	6.020
R3	6.500

## Dana Gas

Reuters Ticker: &lt;DANA.AD&gt;

**Price closed at AED0.934.** Once again, the support level at AED0.850 rejected further weaknesses and allowed some buying activity to take place but the price remains within the negative territory; however, managing to break below it will most likely trigger the strong layer at AED0.730. On the positive side, the stock encounters a tiny resistance level at AED0.940, while above it will lead to AED1.100 and maybe to the high of last year at AED1.210.



RSI	48.211
MACD	-0.012
ROC	-3.512
M10	0.920
M50	0.950
M100	0.970
S1	0.850
S2	0.730
S3	0.670
R1	1.000
R2	1.100
R3	1.210

## ALDAR Properties

Reuters Ticker: &lt;ALDAR.AD&gt;

**Price closed at AED2.150.** The stock witnessed some weaknesses after the resistance level AED2.370 arrested further gains for several times. Although the price continues to move within the ascending trend channel, bulls should break above AED2.370 to call for another leg up towards the resistance area at AED2.780-AED3.000. However, a fall below the first support level at AED1.980 will shift the trading range from AED2.370-AED1.980 to AED1.980-AED1.630.



RSI	51.231
MACD	0.076
ROC	-4.018
M10	2.200
M50	2.090
M100	1.970
S1	1.980
S2	1.630
S3	1.430
R1	2.370
R2	2.780
R3	3.000

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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