

## MENA Markets Daily Report

December 19, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▼	5,651.00	(0.3%)	0.6%	(14.1%)
Kuwait ..... 2	Kuwait	Weighted Index	▼	377.95	(0.11%)	(1.0%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▼	889.23	(0.1%)	(1.2%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,137.62	0.7%	3.3%	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,554.69	0.0%	12.8%	(16.5%)
Oman ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,496.53	0.8%	4.4%	(4.9%)
Egypt ..... 7	Qatar	QE 20 Index	=	10,224.13	0.0%	(2.0%)	(15.1%)
Jordan ..... 8	Bahrain	Bahrain All Share	=	1,188.35	0.0%	(2.3%)	(14.8%)
Tunisia ..... 9	Oman	MSM 30 Index	▼	5,728.27	(0.0%)	6.0%	(14.8%)
Lebanon ..... 10	Egypt	EGX 30	▲	11,398.01	0.6%	62.7%	(21.5%)
Morocco ..... 11	Jordan	ASE Index	▲	2,180.46	0.0%	2.1%	(1.3%)
Syria ..... 12	Lebanon	Blom Stock Index	▼	1,224.93	(0.3%)	4.7%	(0.1%)
	Tunisia	Tunisia Index	▲	5,432.21	0.0%	7.7%	(0.9%)
	Morocco	MASI	▲	11,304.83	2.2%	26.7%	(7.2%)
	Syria	DSE Weighted Index	▲	1,611.98	1.7%	31.3%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,232.88	0.5%	(8.7%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,110.14	1.2%	46.6%	(4.3%)
	India	SENSEX	▲	26,747.18	0.2%	2.4%	(5.0%)
	Brazil	BOVESPA Stock Index	▼	60,500.62	(0.3%)	39.6%	(13.3%)
	Mexico	BOLSA Index	▲	46,913.47	1.2%	9.2%	(0.4%)
	Korea	KOSPI Index	▼	2,024.69	(0.3%)	3.2%	2.4%
	Taiwan	TAIEX Index	▲	9,392.68	0.2%	12.6%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,760.12	0.4%	5.9%	(2.7%)
	Asia	MSCI Asia Pacific	▼	138.41	(0.1%)	4.9%	(4.3%)
	Europe	DJ Stoxx 600	▲	355.38	1.0%	(2.9%)	6.8%
	Europe	FTSEurofirst 300	▲	1,404.04	1.0%	(2.3%)	5.0%
	Emerging Markets	MSCI EM Index	▼	877.85	(0.2%)	10.5%	(17.0%)
	U.S.A	S&P 500	▲	2,259.53	0.6%	10.5%	(0.7%)
	U.S.A	DJIA	▲	19,756.85	0.7%	13.4%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,444.50	0.5%	8.7%	5.7%
	UK	FTSE 100	▲	6,954.21	0.3%	11.4%	(4.9%)
	Germany	DAX	▲	11,203.63	0.2%	4.3%	9.6%
	Japan	NIKKEI 225	▲	18,996.37	1.2%	(0.2%)	9.1%
	Hong Kong	HANG SENG INDEX	▼	22,760.98	(0.4%)	3.9%	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	50.04	(0.4%)	60.0%	(40.5%)
	Oil	Brent	▲	54.33	0.8%	19.4%	(44.1%)
	Oil	Kuwait	▲	50.72	2.2%	76.4%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.75	1.4%	30.4%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,159.86	(0.9%)	9.3%	(10.6%)

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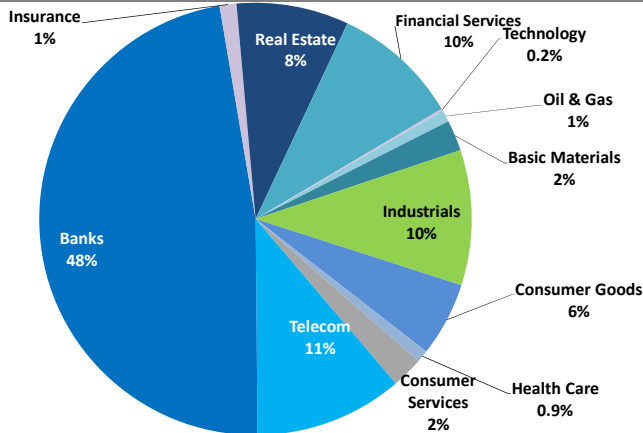
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

December 19, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,663.2	13.6	9.5%
2- Kuwait Finance House	2,830.4	18.3	8.7%
3- Zain	1,839.0	11.8	10.5%
4- Ahli United Bank - Bahrain	1,340.4	7.9	16.3%
5- Kuwait Food Co. (Americana)	1,045.2	23.8	16.2%
6- Boubyan Bank	866.6	22.7	11.7%
7- Agility (PWC Logistics)	751.3	13.4	6.3%
8- Gulf Bank	749.8	18.3	7.5%
9- Mabanee Co.	749.4	15.4	15.3%
10- Kuwait Projects Co.(Holding)	736.8	13.2	11.8%
<b>Total</b>	<b>14,572</b>	<b>14.12</b>	<b>10.3%</b>

\*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Contracting & Marine Services Co.	0.071	0.005	7.6%
Kuwait Resorts Co.	0.081	0.005	6.6%
Safat Global Holding Co.	0.029	0.002	5.6%
Salbookh Trading Co.	0.061	0.003	5.2%
ALAFCO Aviation Lease & Finance Co.	0.234	0.010	4.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
MENA Real Estate Co.	0.020	(0.003)	(11.1%)
Investors Holding Group Co.	0.023	(0.002)	(8.0%)
Real Estate Trade Centers Co.	0.031	(0.003)	(7.6%)
Kuwait Syrian Holding Co.	0.029	(0.002)	(6.5%)
Future Communications Global Co.	0.090	(0.005)	(5.3%)

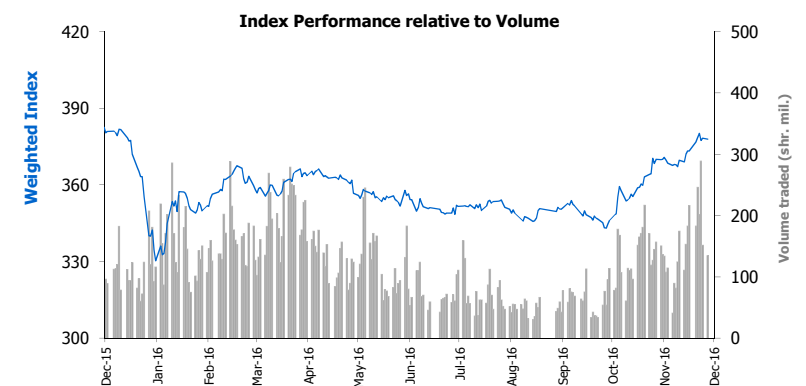
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.023	(8.0%)	45,548,901
National Ranges Co.	0.028	(1.8%)	10,595,328
MENA Real Estate Co.	0.020	(11.1%)	6,656,027
Sokouk Holding Co.	0.036	0.0%	4,509,315
Al Mudon International Real Estate Co.	0.037	1.4%	4,303,482

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>26,116.1</b>	<b>▼</b>	<b>(0.1%)</b>	<b>2.9%</b>	<b>(0.2%)</b>
Oil & Gas	230.5	▲	1.2%	2.2%	(12.5%)
Basic Materials	601.9	▼	(0.7%)	6.9%	3.1%
Industrials	2,637.0	▼	(0.6%)	3.8%	10.8%
Consumer Goods	1,447.6	▲	0.2%	0.5%	17.1%
Health Care	239.7	=	0.0%	0.0%	31.6%
Consumer Services	612.1	▼	(0.0%)	1.8%	(15.9%)
Telecommunications	2,899.2	▲	0.4%	3.6%	12.1%
Banks	12,399.1	▼	(0.2%)	3.3%	(5.5%)
Insurance	329.6	▲	0.3%	(0.9%)	(15.5%)
Real Estate	2,192.3	▼	(0.2%)	2.9%	(5.2%)
Financial Services	2,484.4	▲	0.1%	1.8%	6.5%
Technology	42.9	▼	(2.0%)	(17.8%)	(13.8%)

Market Breadth	▲ 34	▼ 40	■ 111		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	5,651.00	(17.5)	(0.3%)	1.7%	0.6%
Weighted Index	377.95	(0.4)	(0.1%)	2.9%	(1.0%)
Kuwait 15 Index	889.23	(0.4)	(0.1%)	4.0%	(1.2%)
Market Cap (KWD Mn)	26,116	(27.4)	(0.1%)	2.9%	(0.2%)



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	134.5	(17.4)	(11.4%)	120.9	166.8
Value Traded (KWD Mn)	7.9	(4.6)	(37.0%)	11.5	15.9
No. of Trades	2,916	(623)	(17.6%)	2,847	3,862

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	8.1%	8.1%	9.0%	9.8%	9.5%
Weighted Index	11.0%	10.0%	10.2%	9.6%	9.2%

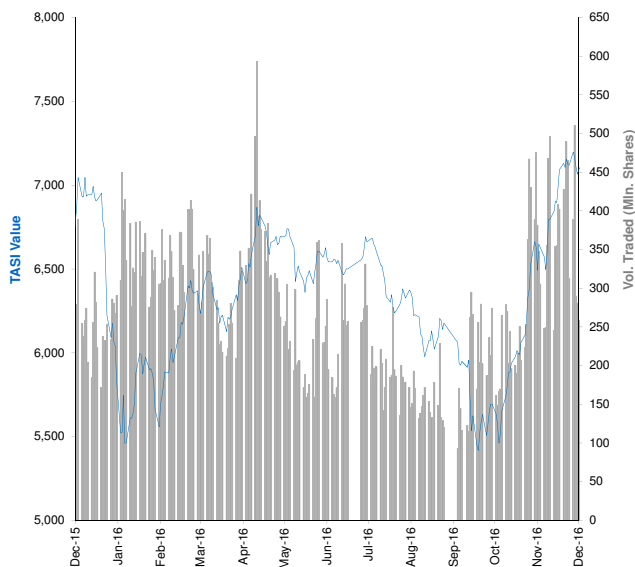
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Investors Holding Group Co.	0.023	(8.0%)	1,102,036
Zain	0.425	1.2%	1,015,402
Warba Bank	0.224	0.9%	893,507
National Ranges Co.	0.028	(1.8%)	293,258
ALAFCO Aviation Lease & Finance Co.	0.234	4.5%	276,228

## Saudi Tadawul Daily Report

December 19, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,670,366</b>	<b>0.6%</b>	<b>2.0%</b>	<b>5.6%</b>
<b>Banks &amp; Financial</b>	<b>421,858</b>	<b>(0.4%)</b>	<b>0.3%</b>	<b>(2.8%)</b>
<b>Petrochemical Industries</b>	<b>424,860</b>	<b>1.2%</b>	<b>2.5%</b>	<b>23.9%</b>
<b>Cement</b>	<b>58,459</b>	<b>0.5%</b>	<b>6.8%</b>	<b>(3.1%)</b>
<b>Retail</b>	<b>64,340</b>	<b>1.3%</b>	<b>4.0%</b>	<b>(8.8%)</b>
<b>Energy &amp; Utilities</b>	<b>87,663</b>	<b>3.1%</b>	<b>6.9%</b>	<b>30.1%</b>
<b>Agric. &amp; Food Ind.</b>	<b>99,586</b>	<b>0.5%</b>	<b>1.7%</b>	<b>(2.7%)</b>
<b>Telecom</b>	<b>169,247</b>	<b>0.1%</b>	<b>0.0%</b>	<b>3.0%</b>
<b>Insurance</b>	<b>40,831</b>	<b>0.6%</b>	<b>3.4%</b>	<b>2.2%</b>
<b>Multi-Inv.</b>	<b>51,367</b>	<b>(0.2%)</b>	<b>4.3%</b>	<b>(20.5%)</b>
<b>Indust. Inv.</b>	<b>61,545</b>	<b>2.0%</b>	<b>(1.4%)</b>	<b>4.1%</b>
<b>Bldg. &amp; Const.</b>	<b>17,967</b>	<b>2.0%</b>	<b>6.1%</b>	<b>(3.5%)</b>
<b>Real Estate Dev.</b>	<b>125,257</b>	<b>0.3%</b>	<b>1.5%</b>	<b>24.5%</b>
<b>Transport</b>	<b>31,349</b>	<b>0.5%</b>	<b>7.6%</b>	<b>9.1%</b>
<b>Media &amp; Publishing</b>	<b>4,117</b>	<b>0.8%</b>	<b>(0.6%)</b>	<b>(38.1%)</b>
<b>Hotel &amp; Tourism</b>	<b>11,919</b>	<b>3.2%</b>	<b>3.6%</b>	<b>(43.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al-Rajhi Co. for Cooperative Ins.	36.90	8.2%	70,975
Sahara Petrochemical Co.	14.31	7.0%	91,649
Food Products Co.	25.20	6.6%	67,745
Alinma Tokio Marine Co.	18.20	5.6%	35,746
Assir Trading, Tourism & Manufacturing (	18.21	5.6%	19,217

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Etihad Atheeb Telecom	3.05	(3.5%)	8,340
The Co for Cooperative Ins.	106.43	(2.4%)	10,763
Najran Cement Co.	12.40	(1.9%)	39,124
United International Transportation Co.	34.73	(1.9%)	10,267
Al-Rajhi Bank	63.09	(1.3%)	165,184

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	6.00	0.3%	39,407
Alinma Bank	14.67	(0.1%)	21,907
Saudi Kayan	8.96	1.4%	13,168
Sahara Petrochemical Co.	14.31	7.0%	6,472
Qassim Agriculture Co.	9.66	2.9%	5,685

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	7,137.62	46.7	0.7%	2.0%	3.3%
Market Cap (SAR Mn)	1,670,366	10,676.1	0.6%	2.0%	5.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	253	(5.6)	(2.2%)	272	281
Value Traded (SAR Mn)	4,702	62.8	1.4%	4,631	8,581
No. of Trades	112,020	823	0.7%	225,172	143,065

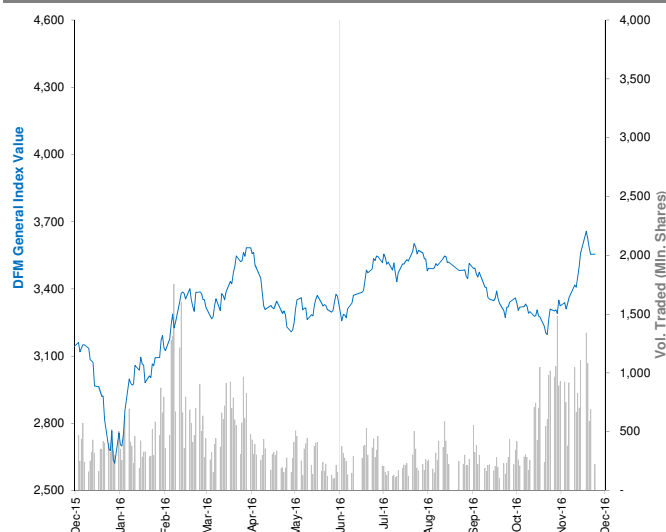
Market Breadth	▲	140	▼	27	=	7
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	95.19	0.8%	456.4
Alinma Bank	14.67	(0.1%)	322.6
Dar Al Arkan Real Estate Dev. Co.	6.00	0.3%	236.9
Al-Rajhi Bank	63.09	(1.3%)	165.2
Saudi Kayan	8.96	1.4%	117.6

## Dubai Financial Market Daily Report

December 19, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>332,850</b>	<b>0.2%</b>	<b>5.2%</b>	<b>10.5%</b>
<b>Banking</b>	<b>117,711</b>	<b>0.3%</b>	<b>3.6%</b>	<b>8.6%</b>
<b>Consumer Staples</b>	<b>13,938</b>	<b>2.5%</b>	<b>(4.4%)</b>	<b>35.7%</b>
<b>Investment &amp; Financial</b>	<b>23,462</b>	<b>(0.8%)</b>	<b>7.0%</b>	<b>12.3%</b>
<b>Insurance</b>	<b>5,104</b>	<b>(0.8%)</b>	<b>(0.4%)</b>	<b>(9.6%)</b>
<b>Industrial</b>	<b>3,943</b>	<b>0.0%</b>	<b>0.0%</b>	<b>14.7%</b>
<b>Real Estate &amp; Construction</b>	<b>116,009</b>	<b>0.6%</b>	<b>7.3%</b>	<b>14.5%</b>
<b>Telecommunication</b>	<b>28,089</b>	<b>(1.5%)</b>	<b>5.7%</b>	<b>19.2%</b>
<b>Transportation</b>	<b>20,875</b>	<b>0.0%</b>	<b>10.8%</b>	<b>(16.1%)</b>
<b>Services</b>	<b>3,720</b>	<b>(0.9%)</b>	<b>4.2%</b>	<b>33.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Dubai Refreshments Co.</b>	<b>19.550</b>	<b>15.0%</b>	1,955
<b>Marka</b>	<b>1.430</b>	<b>4.4%</b>	9,594,913
<b>SHUAA Capital</b>	<b>1.580</b>	<b>3.3%</b>	9,428,211
<b>Al Salam Bank - Bahrain</b>	<b>0.976</b>	<b>2.7%</b>	6,526,840
<b>Al Salam Group Holding</b>	<b>0.575</b>	<b>2.7%</b>	1,942,854

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Oman Insurance Co.</b>	<b>1.300</b>	<b>(7.1%)</b>	3,973
<b>Al Salam Bank - Sudan</b>	<b>1.210</b>	<b>(2.4%)</b>	256,635
<b>Arabtec Holding P.J.S.C.</b>	<b>1.340</b>	<b>(2.2%)</b>	23,514,430
<b>National General Cooling Co. (Tabreed)</b>	<b>2.010</b>	<b>(2.0%)</b>	698,096
<b>Union Properties</b>	<b>1.120</b>	<b>(1.8%)</b>	34,802,554

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Drake and Scull International</b>	<b>0.487</b>	<b>(0.4%)</b>	<b>44,144</b>
<b>Union Properties</b>	<b>1.120</b>	<b>(1.8%)</b>	<b>30,537</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.340</b>	<b>(2.2%)</b>	<b>17,344</b>
<b>Gulf Finance House</b>	<b>1.900</b>	<b>0.5%</b>	<b>16,472</b>
<b>Deyaar Development</b>	<b>0.628</b>	<b>0.0%</b>	<b>16,070</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,554.69</b>	<b>0.23</b>	<b>0.0%</b>	<b>5.8%</b>	<b>12.8%</b>
<b>Market Cap (AED Mn)</b>	<b>332,850</b>	<b>743</b>	<b>0.2%</b>	<b>5.2%</b>	<b>10.5%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>223</b>	<b>(467.7)</b>	<b>(67.7%)</b>	<b>430</b>	<b>392</b>
<b>Value Traded (AED Mn)</b>	<b>257</b>	<b>(593.0)</b>	<b>(69.7%)</b>	<b>538</b>	<b>611</b>
<b>No. of Trades</b>	<b>3,036</b>	<b>(2,605)</b>	<b>(46.2%)</b>	<b>5,268</b>	<b>6,287</b>

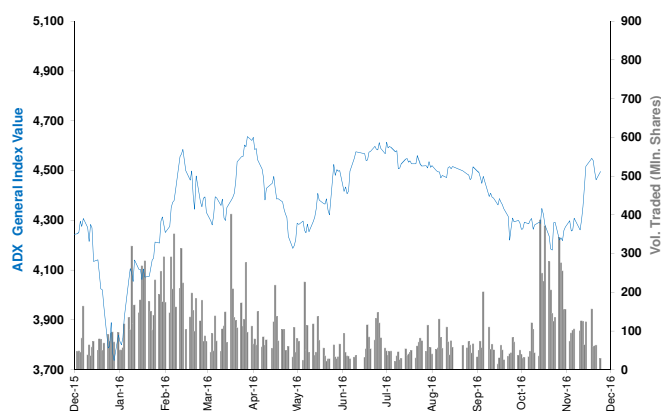
Market Breadth	▲ 14 ▼ 13 = 33
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Union Properties</b>	<b>1.120</b>	<b>(1.8%)</b>	<b>34.8</b>
<b>Gulf Finance House</b>	<b>1.900</b>	<b>0.5%</b>	<b>31.5</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.340</b>	<b>(2.2%)</b>	<b>23.5</b>
<b>Drake and Scull International</b>	<b>0.487</b>	<b>(0.4%)</b>	<b>21.7</b>
<b>EMAAR Properties</b>	<b>7.420</b>	<b>0.1%</b>	<b>20.8</b>

## Abu Dhabi Securities Exchange Daily Report

December 19, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>461,534</b>	<b>0.6%</b>	<b>3.7%</b>	<b>7.8%</b>
<b>Banks</b>	<b>200,775</b>	<b>0.4%</b>	<b>6.6%</b>	<b>1.9%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,702</b>	<b>0.5%</b>	<b>2.7%</b>	<b>(15.2%)</b>
<b>Real Estate</b>	<b>24,863</b>	<b>(1.0%)</b>	<b>6.9%</b>	<b>20.0%</b>
<b>Energy</b>	<b>6,929</b>	<b>0.1%</b>	<b>2.8%</b>	<b>10.1%</b>
<b>Consumer Staples</b>	<b>5,940</b>	<b>2.3%</b>	<b>11.3%</b>	<b>(1.8%)</b>
<b>Industrial</b>	<b>10,628</b>	<b>0.7%</b>	<b>0.0%</b>	<b>(11.3%)</b>
<b>Insurance</b>	<b>7,830</b>	<b>0.0%</b>	<b>(0.0%)</b>	<b>0.1%</b>
<b>Telecommunication</b>	<b>191,116</b>	<b>0.7%</b>	<b>0.5%</b>	<b>16.3%</b>
<b>Services</b>	<b>9,750</b>	<b>4.1%</b>	<b>3.6%</b>	<b>2.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ras Al Khaimah Poultry & Feeding Co.	3.45	15.0%	1,725
Abu Dhabi National Co. for Bldg. Materi	0.60	11.1%	12,000
Abu Dhabi National Hotels	3.19	10.4%	30,187
Gulf Medical Projects	3.00	4.5%	45,516
AGTHIA Group	7.00	2.9%	92,839

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Bank Of Sharjah	1.30	(3.7%)	409,966
National Bank of Ras Al-Khaimah	4.81	(3.6%)	319,340
United Arab Bank	1.60	(3.0%)	2,686
International Fish Farming Co.	1.70	(2.9%)	783,305
Sharjah Islamic Bank	1.46	(2.7%)	35,969

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	1.02	(1.0%)	11,800
Methaq Takaful Insurance Co.	0.93	0.0%	8,446
Ras Al Khaimah Properties	0.69	0.0%	2,086
AL DAR Properties Co.	2.67	(1.1%)	1,546
Dana Gas	0.55	1.9%	1,422

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,496.53	33.54	0.8%	4.4%	4.4%
Market Cap (AED Mn)	461,534	2,554	0.6%	3.7%	7.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	30	(33.8)	(53.3%)	103	232.9
Value Traded (AED Mn)	47	(85.1)	(64.6%)	189	584.7
No. of Trades	639	(689)	(51.9%)	1,475	3,443

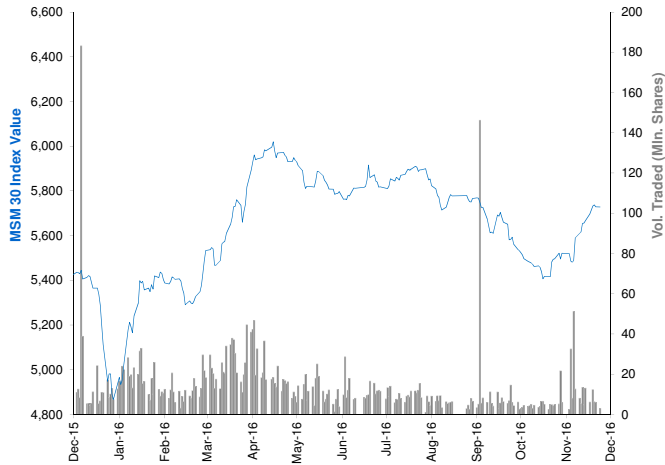
Market Breadth	▲ 14 ▼ 9 = 43
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Eshraq Properties Co.	1.02	(1.0%)	12,165,130
Emirates Telecom. Co.	18.50	0.8%	11,290,143
Methaq Takaful Insurance Co.	0.93	0.0%	7,911,100
AL DAR Properties Co.	2.67	(1.1%)	4,139,933
Abu Dhabi Islamic Bank	3.74	(0.3%)	2,470,300

## Muscat Securities Market Daily Report

December 19, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,438</b>	<b>(0.0%)</b>	<b>3.3%</b>	<b>(6.9%)</b>
<b>Financial</b>	<b>2,761</b>	<b>0.2%</b>	<b>5.2%</b>	<b>(9.1%)</b>
<b>Industrial</b>	<b>934</b>	<b>(0.4%)</b>	<b>1.0%</b>	<b>3.8%</b>
<b>Services</b>	<b>2,744</b>	<b>(0.2%)</b>	<b>2.1%</b>	<b>(7.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.173</b>	<b>1.2%</b>	69,460
<b>Al Anwar Holding</b>	<b>0.190</b>	<b>1.1%</b>	91,500
<b>Al Jazeera Services Co.</b>	<b>0.201</b>	<b>0.5%</b>	5,650
<b>Bank Muscat</b>	<b>0.444</b>	<b>0.5%</b>	323,590

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Sohar Power</b>	<b>0.230</b>	<b>(4.2%)</b>	2,270
<b>Raysut Cement</b>	<b>1.480</b>	<b>(1.3%)</b>	31,080
<b>Ooredoo</b>	<b>0.668</b>	<b>(0.6%)</b>	40,360

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Oman &amp; Emirates Investment</b>	<b>0.137</b>	0.0%	1,114,990
<b>Bank Muscat</b>	<b>0.444</b>	0.5%	729,900
<b>Al Anwar Holding</b>	<b>0.190</b>	1.1%	482,630
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.173</b>	1.2%	400,713
<b>Oman Cement Co.</b>	<b>0.468</b>	0.0%	314,120

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,728.27</b>	<b>(0.38)</b>	<b>(0.0%)</b>	<b>4.4%</b>	<b>6.0%</b>
<b>Market Cap (OMR Mn)</b>	<b>6,438.18</b>	<b>(3.00)</b>	<b>(0.0%)</b>	<b>3.3%</b>	<b>(6.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>2,988</b>	<b>(3,014)</b>	<b>(50.2%)</b>	<b>16,311</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>920</b>	<b>(1,101)</b>	<b>(54.5%)</b>	<b>5,800</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>285</b>	<b>(207)</b>	<b>(42.1%)</b>	<b>691</b>	<b>1,240</b>

### Market Breadth

▲	4	▼	3	=	34
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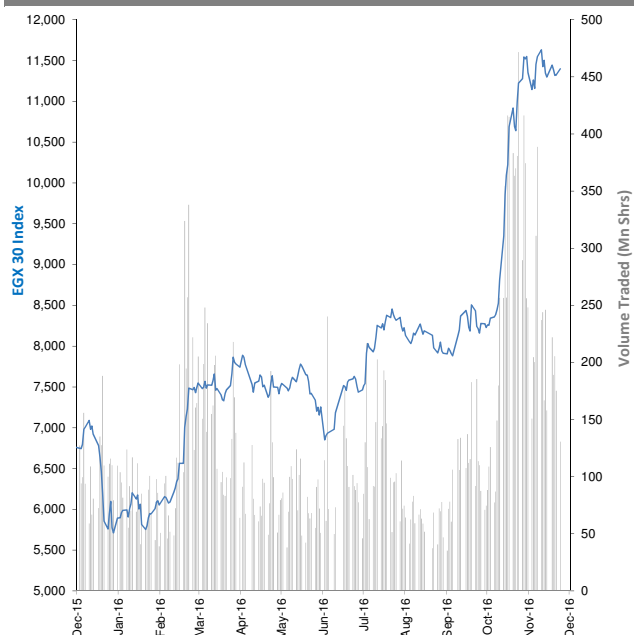
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Bank Muscat</b>	<b>0.444</b>	0.5%	323.6
<b>Oman &amp; Emirates Investment</b>	<b>0.137</b>	0.0%	149.7
<b>Oman Cement Co.</b>	<b>0.468</b>	0.0%	147.0
<b>Al Anwar Holding</b>	<b>0.190</b>	1.1%	91.5
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.173</b>	1.2%	69.5

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 19, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	408,084	1.0%	1.0%	61.5%
Banking & Finance	117,225	(0.1%)	(0.1%)	98.1%
Basic Resources	19,352	5.4%	5.4%	52.9%
Chemical	18,799	2.1%	2.1%	2.7%
Construction & Material	58,789	1.5%	1.5%	(5.7%)
Financial Services	25,055	0.4%	0.4%	70.0%
Food & Beverage	7,988	(1.8%)	(1.8%)	11.5%
Healthcare & Pharma.	6,744	0.0%	0.0%	18.1%
Ind. Goods, Services, Auto.	21,657	2.1%	2.1%	122.6%
Media	622	4.8%	4.8%	31.2%
Oil & Gas	5,214	1.1%	1.1%	140.3%
Personal & Household	23,208	0.9%	0.9%	68.2%
Real Estate	38,285	0.3%	0.3%	20.1%
Telecommunication	62,166	1.9%	1.9%	98.3%
Travel & Leisure	2,982	(0.2%)	(0.2%)	(8.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Ezz Steel Rebars	14.59	8.1%
Al Ezz Dekheila Steel Co. Alexandria	464.91	5.0%
Egyptian Media Production City	3.28	4.8%
ABU Qir Fertilizers & Chemical ind. Co.	107.95	4.7%
Egyptian Financial & Industrial	8.55	4.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Asec Company for Mining - Ascom	5.12	(3.6%)
Amer Group Holding	0.30	(3.2%)
Housing and Development Bank	24.16	(3.0%)
Juhayna Food Industries	6.39	(2.4%)
Faisal Islamic Bank of Egypt	13.47	(2.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.30	35,135
Citadel Capital	0.89	18,487
Palm Hills Developments	3.10	16,531
Global Telecom Hldg. (Orascom Telecom)	6.22	15,398
T M G Holding	8.69	4,678

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	11,398.01	71.98	0.6%	(0.5%)	62.7%
Market Cap (EGP Mn)	408,084	3,440	1.0%	1.0%	61.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	131	(44.54)	(25.4%)	128	89
Value Traded (EGP Mn)	682	(375.7)	(35.5%)	528	350
No. of Trades	18,019	(3,290)	(15.4%)	14,351	11,389

Market Breadth	▲	31	▼	15	=	14
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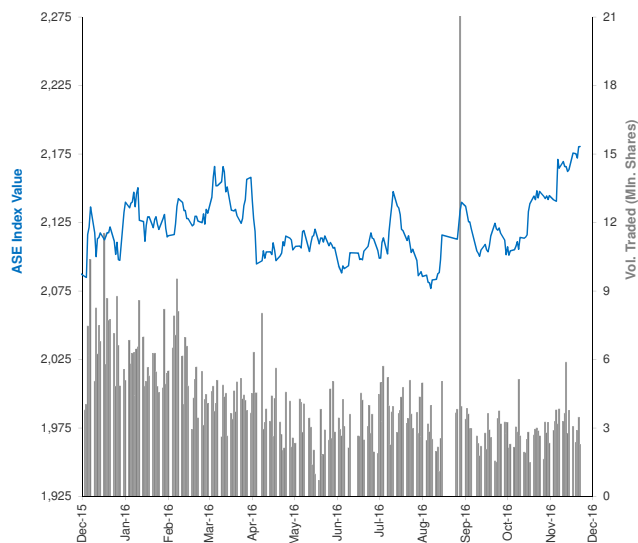
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	6.22	1.30%	95.72
Heliopolis Housing	23.85	2.62%	76.52
Commercial Int'l Bank (Egypt)	67.03	(0.04%)	56.00
Palm Hills Developments	3.10	(0.96%)	51.28
El Ezz Steel Rebars	14.59	8.07%	41.28



## Amman Stock Exchange Daily Report (1st Market)

December 19, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,474</b>	<b>0.2%</b>	<b>3.0%</b>	<b>(2.4%)</b>
<b>Banks</b>	<b>9,708</b>	<b>0.3%</b>	<b>2.1%</b>	<b>(0.5%)</b>
<b>Insurance</b>	<b>114</b>	<b>0.0%</b>	<b>7.4%</b>	<b>14.3%</b>
<b>Diversified Financial Services</b>	<b>170</b>	<b>(1.4%)</b>	<b>2.5%</b>	<b>(10.8%)</b>
<b>Real Estate</b>	<b>246</b>	<b>(0.0%)</b>	<b>(6.3%)</b>	<b>(5.0%)</b>
<b>Health Care Services</b>	<b>23</b>	<b>(0.7%)</b>	<b>(8.5%)</b>	<b>(29.3%)</b>
<b>Educational Services</b>	<b>283</b>	<b>0.0%</b>	<b>(4.9%)</b>	<b>(13.1%)</b>
<b>Hotels and Tourism</b>	<b>130</b>	<b>0.7%</b>	<b>3.4%</b>	<b>1.6%</b>
<b>Transportation</b>	<b>93</b>	<b>0.1%</b>	<b>(2.1%)</b>	<b>(35.4%)</b>
<b>Technology &amp; Communications</b>	<b>571</b>	<b>0.3%</b>	<b>28.7%</b>	<b>(35.9%)</b>
<b>Media</b>	<b>9</b>	<b>3.3%</b>	<b>(5.1%)</b>	<b>(6.9%)</b>
<b>Utilities &amp; Energy</b>	<b>620</b>	<b>(0.2%)</b>	<b>0.7%</b>	<b>5.2%</b>
<b>Commercial Services</b>	<b>67</b>	<b>0.0%</b>	<b>(4.5%)</b>	<b>(8.0%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>78</b>	<b>0.0%</b>	<b>(9.2%)</b>	<b>(13.8%)</b>
<b>Chemical Industries</b>	<b>19</b>	<b>0.3%</b>	<b>(1.6%)</b>	<b>(5.5%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.7%)</b>
<b>Printing &amp; Packaging</b>	<b>14</b>	<b>0.0%</b>	<b>14.4%</b>	<b>74.2%</b>
<b>Food &amp; Beverages</b>	<b>68</b>	<b>0.0%</b>	<b>7.7%</b>	<b>(3.0%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>766</b>	<b>1.2%</b>	<b>15.9%</b>	<b>94.7%</b>
<b>Mining &amp; Extraction Industries</b>	<b>319</b>	<b>(2.5%)</b>	<b>(8.9%)</b>	<b>(39.8%)</b>
<b>Engineering &amp; Construction</b>	<b>47</b>	<b>0.0%</b>	<b>(4.5%)</b>	<b>(45.1%)</b>
<b>Electrical Industries</b>	<b>16</b>	<b>1.5%</b>	<b>(6.4%)</b>	<b>(2.6%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>98</b>	<b>(0.4%)</b>	<b>14.3%</b>	<b>24.1%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>	<b>0.17</b>	<b>6.3%</b>
<b>SALAM INTERNATIONL TRANSPORT &amp; TRADING</b>	<b>0.42</b>	<b>5.0%</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.91</b>	<b>4.6%</b>
<b>ARAB INTERNATIONAL HOTELS</b>	<b>1.39</b>	<b>4.5%</b>
<b>AL-FARIS NATIONAL CO. FOR INV. &amp; EXPORT</b>	<b>1.20</b>	<b>4.3%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>UNITED FINANCIAL INVESTMENTS</b>	<b>1.19</b>	<b>(4.8%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.18</b>	<b>(4.1%)</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>2.04</b>	<b>(3.8%)</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.18</b>	<b>(3.3%)</b>
<b>AMAD INVESTMENT &amp; REAL ESTATE DEVELOPMENT</b>	<b>1.50</b>	<b>(3.2%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.72</b>	<b>435</b>
<b>UNITED FINANCIAL INVESTMENTS</b>	<b>1.19</b>	<b>336</b>
<b>SALAM INTERNATIONL TRANSPORT &amp; TRADING</b>	<b>0.42</b>	<b>180</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.52</b>	<b>157</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.45</b>	<b>120</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,180.46</b>	<b>0.27</b>	<b>0.0%</b>	<b>0.4%</b>	<b>2.1%</b>
<b>Market Cap (JD Mn)</b>	<b>13,474.19</b>	<b>26.00</b>	<b>0.2%</b>	<b>3.0%</b>	<b>(2.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>2,287</b>	<b>(8,094)</b>	<b>(78.0%)</b>	<b>4,126</b>	<b>5,878</b>
<b>Value Traded (JD '000)</b>	<b>2,962</b>	<b>(1,198)</b>	<b>(28.8%)</b>	<b>5,118</b>	<b>7,174</b>
<b>No. of Trades</b>	<b>1,708</b>	<b>(1,953)</b>	<b>(53.3%)</b>	<b>2,030</b>	<b>2,352</b>

### Market Breadth

	<b>19</b>		<b>20</b>	<b>=</b>	<b>80</b>
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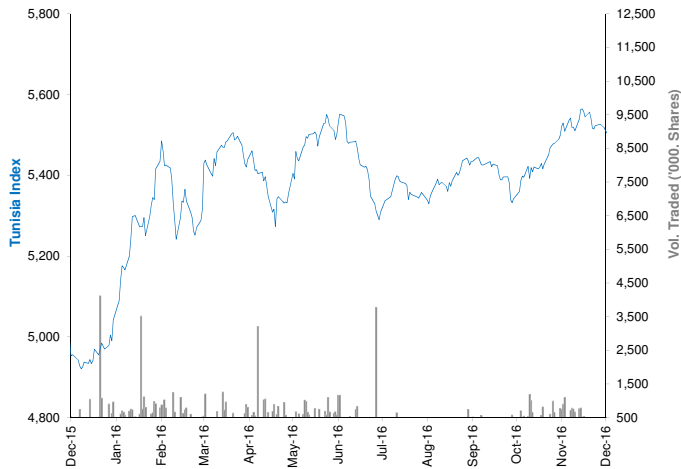
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.52</b>	<b>(0.6%)</b>	<b>547,198</b>
<b>ARAB BANK \$USD</b>	<b>6.24</b>	<b>0.6%</b>	<b>461,132</b>
<b>UNITED FINANCIAL INVESTMENTS</b>	<b>1.19</b>	<b>(4.8%)</b>	<b>414,876</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.72</b>	<b>(1.4%)</b>	<b>318,017</b>
<b>AL-EQBAL INVESTMENT CO.</b>	<b>24.50</b>	<b>1.4%</b>	<b>148,151</b>



## Tunisia Stock Exchange Daily Report

December 19, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>17,087</b>	<b>(0.3%)</b>	<b>(0.9%)</b>	<b>1.2%</b>
<b>Banking</b>	<b>7,479</b>	<b>0.1%</b>	<b>(2.1%)</b>	<b>2.0%</b>
<b>Insurance</b>	<b>653</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>(10.8%)</b>
<b>Leasing</b>	<b>649</b>	<b>(3.9%)</b>	<b>8.0%</b>	<b>(3.6%)</b>
<b>Financial Services</b>	<b>1,513</b>	<b>(1.2%)</b>	<b>1.7%</b>	<b>13.9%</b>
<b>Industrial</b>	<b>1,236</b>	<b>0.1%</b>	<b>(0.9%)</b>	<b>12.6%</b>
<b>Chemical Industry</b>	<b>436</b>	<b>(2.7%)</b>	<b>(2.2%)</b>	<b>(6.4%)</b>
<b>Food &amp; Beverage</b>	<b>2,620</b>	<b>0.4%</b>	<b>(1.1%)</b>	<b>(8.3%)</b>
<b>Retailing</b>	<b>1,431</b>	<b>0.6%</b>	<b>(1.8%)</b>	<b>8.8%</b>
<b>Others</b>	<b>1,070</b>	<b>(1.1%)</b>	<b>(0.0%)</b>	<b>(0.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Tunisienne d'Equiptement</b>	<b>10.84</b>	<b>6.1%</b>
<b>Elbene Industrie</b>	<b>4.06</b>	<b>4.1%</b>
<b>Société Immobilière et de Participation</b>	<b>44.80</b>	<b>3.8%</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>1.99</b>	<b>3.6%</b>
<b>Attijari Leasing Company</b>	<b>19.10</b>	<b>3.0%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Air Liquide Tunisie</b>	<b>142.00</b>	<b>(4.7%)</b>
<b>Société de Placement et de Dévelop. Ind. et Touristique</b>	<b>9.75</b>	<b>(4.4%)</b>
<b>Industries Chimiques du Fluor</b>	<b>22.77</b>	<b>(3.0%)</b>
<b>Hannibal Lease</b>	<b>8.70</b>	<b>(2.9%)</b>
<b>Modern Leasing</b>	<b>3.84</b>	<b>(2.5%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Union Internationale de Banques</b>	<b>17.24</b>	<b>101,727</b>
<b>Société Moderne de Céramique</b>	<b>1.58</b>	<b>50,510</b>
<b>Poulina Group Holding</b>	<b>6.61</b>	<b>48,203</b>
<b>SOTIPAPIER</b>	<b>4.00</b>	<b>25,368</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>1.99</b>	<b>17,371</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tunisia Index</b>	<b>5,432.21</b>	<b>0.11</b>	<b>0.0%</b>	<b>(1.6%)</b>	<b>7.7%</b>
<b>Market Cap (DT Mln)</b>	<b>17,087</b>	<b>(47.07)</b>	<b>(0.3%)</b>	<b>(0.9%)</b>	<b>1.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>397</b>	<b>(79.1)</b>	<b>(16.6%)</b>	<b>555</b>	<b>572</b>
<b>Value Traded ('000 DT)</b>	<b>4,238</b>	<b>1,445</b>	<b>51.7%</b>	<b>3,881</b>	<b>5,334</b>
<b>No. of Trades</b>	<b>769</b>	<b>(101)</b>	<b>(11.6%)</b>	<b>1,192</b>	<b>1,255</b>

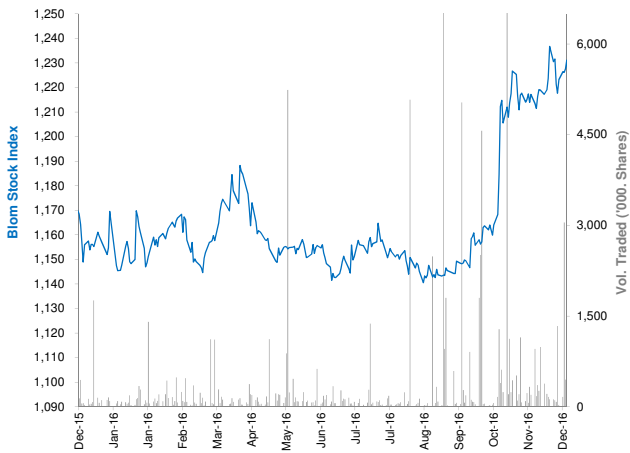
Market Breadth	▲	16	▼	24	■	25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Union Internationale de Banques</b>	<b>17.24</b>	<b>(0.1%)</b>	<b>1,741</b>
<b>TUNISAIR</b>	<b>44.80</b>	<b>3.8%</b>	<b>332</b>
<b>Poulina Group Holding</b>	<b>40.17</b>	<b>0.0%</b>	<b>319</b>
<b>Société d'Articles Hygiéniques</b>	<b>88.00</b>	<b>(0.2%)</b>	<b>275</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>40.80</b>	<b>(0.5%)</b>	<b>267</b>

## Beirut Stock Exchange Daily Report

December 19, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,878</b>	<b>(0.3%)</b>	<b>0.2%</b>	<b>1.8%</b>
<b>Banking</b>	<b>9,689</b>	<b>(0.0%)</b>	<b>(0.3%)</b>	<b>2.1%</b>
<b>Industrial</b>	<b>275</b>	<b>0.0%</b>	<b>(3.6%)</b>	<b>(13.1%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.6%</b>
<b>Real Estate &amp; Construction</b>	<b>1,879</b>	<b>(1.5%)</b>	<b>2.9%</b>	<b>2.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi Preferred H</b>	<b>103.00</b>	<b>1.5%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>11.43</b>	<b>(2.2%)</b>
<b>BLOM Bank GDR</b>	<b>10.95</b>	<b>(0.7%)</b>
<b>Solidere B</b>	<b>11.32</b>	<b>(0.4%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>11.43</b>	<b>64,494</b>
<b>BLOM Bank GDR</b>	<b>10.95</b>	<b>42,500</b>
<b>Solidere B</b>	<b>11.32</b>	<b>17,536</b>
<b>Bank Audi Preferred H</b>	<b>103.00</b>	<b>1,000</b>
<b>BLOM Preferred 2011</b>	<b>10.00</b>	<b>-</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Blom Stock Index</b>	<b>1,224.93</b>	<b>(4.05)</b>	<b>(0.3%)</b>	<b>0.3%</b>	<b>4.7%</b>
<b>Market Cap (USD Mn)</b>	<b>11,877.73</b>	<b>(34.04)</b>	<b>(0.3%)</b>	<b>0.2%</b>	<b>1.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000s shares)</b>	<b>125.53</b>	<b>(142)</b>	<b>(53.0%)</b>	<b>472</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>1,503.26</b>	<b>(1,525)</b>	<b>(50.4%)</b>	<b>4,159</b>	<b>2,878</b>

Market Breadth	 1  3 = 28
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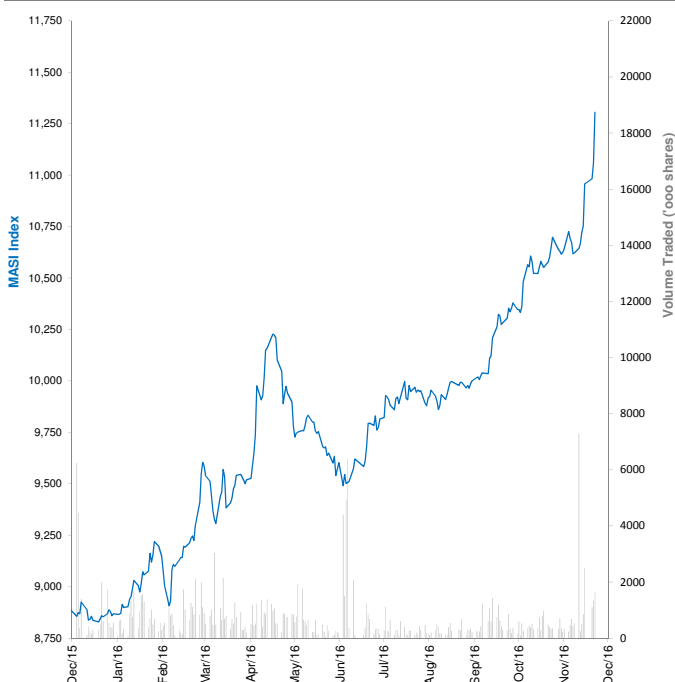
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>11.43</b>	<b>(2.2%)</b>	<b>736,333</b>
<b>BLOM Bank GDR</b>	<b>10.95</b>	<b>(0.7%)</b>	<b>465,375</b>
<b>Solidere B</b>	<b>11.32</b>	<b>(0.4%)</b>	<b>198,547</b>
<b>Bank Audi Preferred H</b>	<b>103.00</b>	<b>1.5%</b>	<b>103,000</b>
<b>BLOM Preferred 2011</b>	<b>10.00</b>	<b>0.0%</b>	<b>-</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 19, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>525,726</b>	<b>2.3%</b>	<b>6.1%</b>	<b>32.3%</b>
<b>Banking</b>	<b>190,059</b>	<b>1.7%</b>	<b>5.1%</b>	<b>16.0%</b>
<b>Beverages</b>	<b>2,683</b>	<b>5.9%</b>	<b>5.9%</b>	<b>7.0%</b>
<b>Chemicals</b>	<b>300</b>	<b>2.3%</b>	<b>(4.5%)</b>	<b>56.1%</b>
<b>Construction &amp; Bldg. Material</b>	<b>74,815</b>	<b>3.3%</b>	<b>1.9%</b>	<b>44.0%</b>
<b>Distributors</b>	<b>10,817</b>	<b>2.4%</b>	<b>9.1%</b>	<b>21.1%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>339</b>	<b>3.1%</b>	<b>10.9%</b>	<b>7.9%</b>
<b>Electricity</b>	<b>18,281</b>	<b>4.6%</b>	<b>4.7%</b>	<b>4%</b>
<b>Food Producers &amp; Processors</b>	<b>16,326</b>	<b>2.2%</b>	<b>8.4%</b>	<b>43.2%</b>
<b>Holding Companies</b>	<b>2,400</b>	<b>1.5%</b>	<b>11.8%</b>	<b>38.4%</b>
<b>Insurance</b>	<b>23,581</b>	<b>3.9%</b>	<b>14.0%</b>	<b>27.8%</b>
<b>Investment &amp; other Finance</b>	<b>3,547</b>	<b>0.3%</b>	<b>4.3%</b>	<b>10.7%</b>
<b>Leisures &amp; Hotel</b>	<b>1,719</b>	<b>0.0%</b>	<b>9.1%</b>	<b>13.3%</b>
<b>Materials, Software &amp; Computer</b>	<b>1,200</b>	<b>0.5%</b>	<b>(1.5%)</b>	<b>58.1%</b>
<b>Mining</b>	<b>15,348</b>	<b>2.3%</b>	<b>7.1%</b>	<b>28.3%</b>
<b>Oil &amp; Gas</b>	<b>9,840</b>	<b>(0.3%)</b>	<b>4.4%</b>	<b>3.1%</b>
<b>Real Estate</b>	<b>22,548</b>	<b>2.2%</b>	<b>9.7%</b>	<b>43.0%</b>
<b>Telecommunications</b>	<b>126,238</b>	<b>2.0%</b>	<b>7.6%</b>	<b>28.6%</b>
<b>Transport</b>	<b>754</b>	<b>0.5%</b>	<b>(5.4%)</b>	<b>46.8%</b>
<b>Utilities</b>	<b>4,880</b>	<b>5.2%</b>	<b>14.0%</b>	<b>43.5%</b>
<b>Forestry &amp; Paper</b>	<b>51</b>	<b>(1.5%)</b>	<b>(3.8%)</b>	<b>48.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>ENNAKL Automobiles</b>	<b>57.00</b>	<b>9.6%</b>
<b>Les Eaux Minerales d Oulmes</b>	<b>1,355.00</b>	<b>5.9%</b>
<b>Lyonnaise des Eaux de Casablanca</b>	<b>610.00</b>	<b>5.2%</b>
<b>Wafa Assurances</b>	<b>4,400.00</b>	<b>4.8%</b>
<b>TAQA MOROCCO</b>	<b>775.00</b>	<b>4.6%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Med Paper</b>	<b>19.70</b>	<b>(1.5%)</b>
<b>Societe Nationale de Siderurgie</b>	<b>401.35</b>	<b>(0.9%)</b>
<b>Disway</b>	<b>360.00</b>	<b>(0.8%)</b>
<b>Afrikaia Gaz</b>	<b>2,420.00</b>	<b>(0.4%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>42.00</b>	<b>721,679</b>
<b>Banque Centrale Populaire</b>	<b>252.00</b>	<b>235,480</b>
<b>Banque Marocaine Du Commerce Exterieur</b>	<b>225.50</b>	<b>165,647</b>
<b>Itissalat Al-Maghrib</b>	<b>143.60</b>	<b>126,831</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>300.00</b>	<b>112,307</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MASI Index</b>	<b>11,304.83</b>	<b>244.41</b>	<b>2.2%</b>	<b>5.9%</b>	<b>26.7%</b>
<b>MADEX Index</b>	<b>9,277.67</b>	<b>209.99</b>	<b>2.3%</b>	<b>6.2%</b>	<b>27.9%</b>
<b>Market Cap (MAD Mn)</b>	<b>525,726</b>	<b>11.60</b>	<b>2.3%</b>	<b>6.1%</b>	<b>32.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>1,663.85</b>	<b>309.6</b>	<b>22.9%</b>	<b>693.89</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>134.03</b>	<b>71.45</b>	<b>114.2%</b>	<b>50.08</b>	<b>70</b>

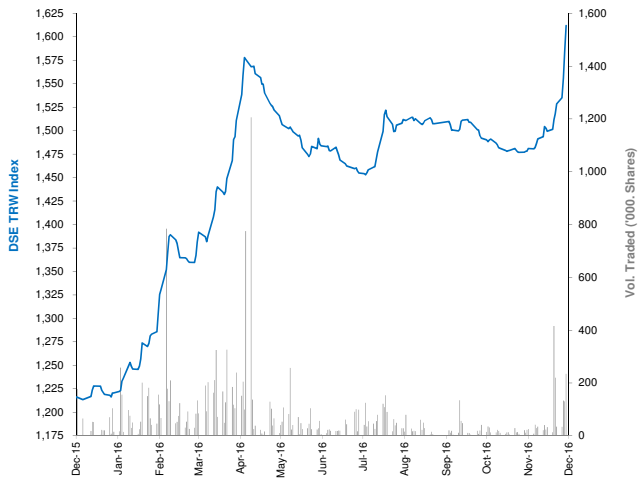
Market Breadth	▲ 30	▼ 4	= 7
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Banque Centrale Populaire</b>	<b>252.00</b>	<b>2.9%</b>	<b>28.71</b>
<b>Banque Marocaine Du Commerce Exterieur</b>	<b>225.50</b>	<b>2.5%</b>	<b>18.62</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>300.00</b>	<b>2.7%</b>	<b>16.78</b>
<b>Douja Prom Addoha</b>	<b>42.00</b>	<b>3.7%</b>	<b>15.04</b>
<b>Itissalat Al-Maghrib</b>	<b>143.60</b>	<b>2.0%</b>	<b>9.05</b>

## Damascus Securities Exchange Daily Report

December 19, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>175,009</b>	<b>1.7%</b>	<b>7.3%</b>	<b>37.8%</b>
<b>Banking</b>	<b>157,089</b>	<b>1.9%</b>	<b>8.2%</b>	<b>39.1%</b>
<b>Services</b>	<b>1,477</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.4%</b>
<b>Industrial</b>	<b>7,598</b>	<b>0.0%</b>	<b>(1.9%)</b>	<b>76.2%</b>
<b>Insurance</b>	<b>8,317</b>	<b>0.5%</b>	<b>0.7%</b>	<b>7.5%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>Qatar National Bank Syria</b>	<b>182.22</b>	<b>4.8%</b>
<b>Cham Bank</b>	<b>179.35</b>	<b>4.6%</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>151.61</b>	<b>4.6%</b>
<b>Syria International Islamic Bank</b>	<b>206.15</b>	<b>4.5%</b>
<b>Fransabank Syria</b>	<b>107.73</b>	<b>4.1%</b>

Worst Return Performers	Price (SRY)	Daily % Chg
<b>Arab Bank- Syria</b>	<b>177.00</b>	<b>(1.9%)</b>
<b>Bank of Jordan Syria</b>	<b>107.00</b>	<b>(1.8%)</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,611.98</b>	<b>27.58</b>	<b>1.7%</b>	<b>7.3%</b>	<b>31.3%</b>
<b>Market Cap (SRY Mn)</b>	<b>175,009</b>	<b>2,995</b>	<b>1.7%</b>	<b>7.3%</b>	<b>37.8%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>234,571</b>	<b>104,696.0</b>	<b>80.6%</b>	<b>78,765</b>	<b>282</b>
<b>Value Traded ('000 SRY)</b>	<b>39,954</b>	<b>16,157.7</b>	<b>67.9%</b>	<b>13,106</b>	<b>5,464</b>
<b>No. of Trades</b>	<b>131</b>	<b>50.0</b>	<b>61.7%</b>	<b>42</b>	<b>0.3</b>

### Market Breadth

▲ 7 ▼ 2 = 15

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Qatar National Bank Syria</b>	<b>182.22</b>	<b>63,044</b>
<b>Cham Bank</b>	<b>179.35</b>	<b>62,417</b>
<b>Syria International Islamic Bank</b>	<b>206.15</b>	<b>34,565</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>104.98</b>	<b>25,089</b>
<b>Fransabank Syria</b>	<b>107.73</b>	<b>17,808</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Qatar National Bank Syria</b>	<b>182.22</b>	<b>4.8%</b>	<b>11,488,019</b>
<b>Cham Bank</b>	<b>179.35</b>	<b>4.6%</b>	<b>11,194,656</b>
<b>Syria International Islamic Bank</b>	<b>206.15</b>	<b>4.5%</b>	<b>7,125,675</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>104.98</b>	<b>1.9%</b>	<b>2,633,736</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>151.61</b>	<b>4.6%</b>	<b>2,321,130</b>

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