

Burgan Bank

2-Nov-14

## Kuwait Stock Exchange 9M-2014 Financial Results Announcement

| Profitability                   | 9M-2013      | 9M-2014     | Variance |
|---------------------------------|--------------|-------------|----------|
| Net Profit / (Loss) (KWD)       | 17,571,000   | 48,662,000  | 176.9%   |
| Earnings Per Share (fils)       | 10.60        | 28.90       | 172.6%   |
| Total Operating Revenue (KWD)   | 187,250,000  | 200,790,000 | 7.2%     |
| Gross Profit / (Loss) (KWD)     | 105,435,000  | 112,618,000 | 6.8%     |
| Return on Average Equity (ROAE) | 5.62%        | 9.95%       |          |
| Return on Average Assets (ROAA) | 0.46%        | 0.73%       |          |
|                                 | Q3-13        | Q3-14       | Variance |
| Net Profit (Loss) KWD           | (10,314,000) | 15,353,000  | NM       |
| Earnings Per Share (fils)       | (6.20)       | 8.90        | NM       |

| Balance Sheet Summary (KWD) | 30-Sep-13     | 30-Sep-14     | Variance |
|-----------------------------|---------------|---------------|----------|
| <b>Assets:</b>              |               |               |          |
| Current Assets              | 4,019,062,000 | 4,845,332,000 | 20.56%   |
| Non-current Assets          | 2,493,966,000 | 2,638,145,000 | 5.8%     |
| Total Assets                | 6,513,028,000 | 7,483,477,000 | 14.9%    |
| Shareholders' Equity*       | 476,282,000   | 552,663,000   | 16.0%    |
| <b>Liabilities:</b>         |               |               |          |
| Current Liabilities         | 5,484,511,000 | 6,011,056,000 | 9.6%     |
| Non-current Liabilities     | 417,801,000   | 625,928,000   | 49.8%    |
| Total Liabilities           | 5,902,312,000 | 6,636,984,000 | 12.4%    |

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |         |                    |        |
|---------------------------------------------|---------|--------------------|--------|
| Volume (Shrs '000)                          | 305,079 | P/E (x)            | 17.25  |
| Value (KWD '000)                            | 167,042 | P/BV (x)           | 1.70   |
| Closing Price (KWD)                         | 0.540   | Dividend Yield     | 1.15%  |
| Book Value Per Share (KWD)                  | 0.334   | YTD Share Turnover | 17.58% |
| Current Market Capitalization (KWD Million) | 937.3   | Beta               | 1.34   |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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