

Kuwait Co. For Process Plant Cons. & Cont.

6-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	609,347	526,598	(13.6%)
Earnings Per Share (fils)	8.99	7.73	(14.0%)
Return on Average Equity (ROAE)	11.53%	10.11%	
Return on Average Assets (ROAA)	4.96%	3.95%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	34,084	141,096	314.0%
Earnings Per Share (fils)	0.50	2.07	314.0%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	27,938,486	33,192,639	18.8%
Non-current Assets	14,138,786	15,340,572	8.5%
<b>Total Assets</b>	<b>42,077,272</b>	<b>48,533,211</b>	<b>15.3%</b>

<b>Shareholders' Equity*</b>	<b>16,775,905</b>	<b>18,575,369</b>	<b>10.7%</b>
<b>Liabilities:</b>			
Current Liabilities	21,657,268	26,506,312	22.4%
Non-current Liabilities	3,644,099	3,451,530	(5.3%)
<b>Total Liabilities</b>	<b>25,301,367</b>	<b>29,957,842</b>	<b>18.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,347	P/E (x)	14.83
Value (KWD '000)	6,619	P/BV (x)	1.53
Closing Price (KWD)	0.410	Dividend Yield	2.28%
Book Value Per Share (KWD)	0.272	YTD Share Turnover	27.85%
Current Market Capitalization (KWD Million)	28	Beta	0.39

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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