

KGL Logistics Co.

17-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	5,946,106	2,730,837	(54.1%)
Earnings Per Share (fils)	15.39	5.06	(67.1%)
Total Operating Revenue (KWD)	12,906,940	11,314,205	(12.3%)
Gross Profit / (Loss) (KWD)	6,213,833	2,856,255	(54.0%)
Return on Average Equity (ROAE)	18.21%	8.50%	
Return on Average Assets (ROAA)	15.27%	7.21%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	2,742,632	1,420,946	(48.2%)
Earnings Per Share (fils)	7.09	2.87	(59.5%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	12,366,456	33,042,790	167.2%
Non-current Assets	52,807,365	62,429,007	18.2%
Total Assets	65,173,821	95,471,797	46.5%
Shareholders' Equity*	57,149,654	79,183,138	38.6%
Liabilities:			
Current Liabilities	5,851,200	12,793,344	118.6%
Non-current Liabilities	1,694,959	2,887,836	70.4%
Total Liabilities	7,546,159	15,681,180	107.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	108,034	P/E (x)	7.98
Value (KWD '000)	19,413	P/BV (x)	1.03
Closing Price (KWD)	0.134	Dividend Yield	6.76%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	17.82%
Current Market Capitalization (KWD Million)	81.2	Beta	1.17

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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