

MENA Markets Daily Report

November 26, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	7,027.08	(0.29%)	(6.9%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	463.65	(0.83%)	2.4%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,855.36	(0.57%)	1.7%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,234.03	(1.82%)	8.2%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,557.69	(1.47%)	35.3%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,861.74	(2.08%)	13.3%	63.1%
Bahrain 7	Qatar	QE 20 Index	▼	13,423.83	(1.94%)	29.3%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,443.55	(0.32%)	15.6%	17.2%
Egypt 9	Oman	MSM 30 Index	▼	6,936.88	(1.63%)	1.5%	18.6%
Jordan 10	Egypt	EGX 30	▼	9,112.69	(0.48%)	34.3%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,124.59	0.11%	2.8%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,101.14	0.13%	4.3%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▲	4,996.97	0.00%	14.1%	(4.3%)
Syria 14	Morocco	MASI	▲	10,050.98	0.00%	(2.9%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,256.03	(0.21%)	0.5%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,450.99	(0.22%)	15.7%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,021.17	0.04%	(29.2%)	(5.5%)
	India	SENSEX	▼	28,032.85	(0.46%)	32.5%	9.0%
	Brazil	BOVESPA Stock Index	▲	53,402.81	2.58%	3.7%	(15.5%)
	Mexico	BOLSA Index	▲	44,118.13	1.44%	3.3%	(2.2%)
	Korea	KOSPI Index	▼	1,966.87	(0.01%)	(2.6%)	0.7%
	Taiwan	TAIEX Index	▲	8,963.24	1.18%	5.3%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,724.73	(0.20%)	3.8%	24.1%
	Asia	MSCI Asia Pacific	▼	139.68	(0.69%)	(1.2%)	9.3%
	Europe	DJ Stoxx 600	▼	339.15	(0.04%)	3.3%	17.4%
	Europe	FTSEurofirst 300	▼	1,359.88	(0.02%)	3.3%	16.1%
	Emerging Markets	MSCI EM Index	▲	989.91	0.13%	(1.3%)	(5.0%)
	U.S.A	S&P 500	▼	2,048.72	(0.15%)	10.8%	29.6%
	U.S.A	DJIA	▼	17,685.73	(0.01%)	6.7%	26.5%
	U.S.A	NASDAQ Composite	▼	4,675.71	(0.57%)	12.0%	38.3%
	UK	FTSE 100	▼	6,696.60	(0.19%)	(0.8%)	14.4%
	Germany	DAX	▲	9,472.80	0.17%	(0.8%)	25.5%
	Japan	NIKKEI 225	▼	17,288.75	(0.32%)	6.3%	56.7%
	Hong Kong	HANG SENG INDEX	▼	23,373.31	(0.66%)	0.4%	2.9%
Commodities							
	Oil	OPEC Crude	▲	74.36	0.62%	(31.1%)	0.2%
	Oil	Brent	▼	78.10	(0.47%)	(26.0%)	6.2%
	Oil	Kuwait	▼	72.02	(1.45%)	(34.0%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.37	2.99%	1.9%	3.4%
	Gold	Gold Spot \$/Oz	▲	1,195.60	0.03%	(2.2%)	(28.1%)

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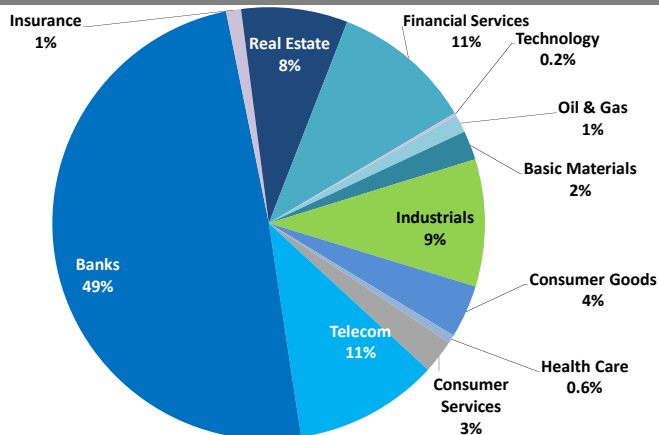
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

November 26, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,607.7	18.1	10.1%
2- Kuwait Finance House	3,162.3	26.2	7.0%
3- Zain	2,592.9	11.9	14.2%
4- Ahli United Bank - Bahrain	1,416.8	11.4	14.0%
5- Kuwait Food Co. (Americana)	1,141.7	21.4	16.1%
6- Kuwait Projects Co.	1,016.8	23.3	8.4%
7- Burgan Bank	1,014.9	39.8	4.7%
8- Agility	981.0	20.2	5.6%
9- Boubyan Bank	953.0	48.3	7.1%
10- Commercial Bank of Kuwait	931.9	32.1	5.2%
Total	17,819	19.01	9.6%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Contracting & Marine Services Co.	0.112	0.008	7.7%
Arabi Holding Group Co.	0.172	0.010	6.2%
Kuwait Cable Vision	0.040	0.002	5.3%
Human Soft Holding Co.	0.395	0.015	3.9%
ACICO Industries Co.	0.320	0.010	3.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Livestock Transport & Trading Co.	0.148	(0.010)	(6.3%)
Real Estate Trade Centers Co.	0.044	(0.003)	(5.4%)
Gulf Bank	0.300	(0.015)	(4.8%)
Pearl of Kuwait Real Estate Co.	0.014	(0.001)	(3.6%)
ZAIN	0.600	(0.020)	(3.2%)

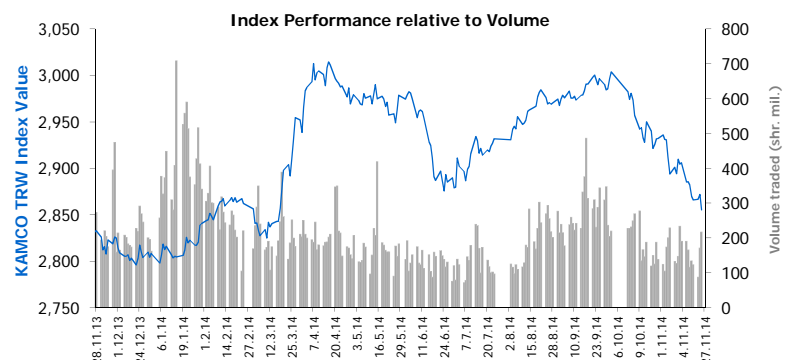
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.029	0.000	40,364,029
ALSAFAT Energy Holding Co.	0.025	0.000	22,610,014
Manazel Holding Co.	0.059	0.001	18,426,709
Hits Telecom Holding Co.	0.040	0.001	14,438,029
Gulf Finance House	0.032	(0.001)	14,376,733

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	31,048.0	▼	(0.9%)	(3.5%)	(0.2%)
Oil & Gas	421.4	▲	0.6%	(6.0%)	(4.1%)
Basic Materials	678.4	▼	(1.8%)	(4.7%)	(1.7%)
Industrials	2,952.0	▼	(0.3%)	(2.2%)	6.5%
Consumer Goods	1,235.5	▼	(0.2%)	(8.1%)	9.5%
Health Care	187.5	=	0.0%	(7.4%)	(12.2%)
Consumer Services	787.4	▼	(0.0%)	(4.2%)	(11.1%)
Telecommunications	3,343.1	▼	(2.2%)	(5.5%)	(14.6%)
Banks	15,286.6	▼	(1.0%)	(2.8%)	4.5%
Insurance	346.9	▲	0.3%	(0.3%)	1.6%
Real Estate	2,472.1	▼	(0.3%)	(3.2%)	(7.1%)
Financial Services	3,280.4	▼	(0.3%)	(3.6%)	(2.2%)
Technology	56.8	▲	0.3%	(6.8%)	(17.3%)

Market Breadth	▲	21	▼	55	=	117
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,855.36	(16.4)	(0.6%)	(2.6%)	1.7%	
KSE Price Index	7,027.08	(20.2)	(0.3%)	(4.5%)	(6.9%)	
KSE Weighted Index	463.65	(3.9)	(0.8%)	(3.8%)	2.4%	
Kuwait 15 Index	1,121.25	(14.5)	(1.3%)	(4.2%)	4.9%	
Market Cap (KWD Mn)	31,048	(269.5)	(0.9%)	(3.5%)	(0.2%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	217.4	45.9	26.8%	216.1	547.9
Value Traded (KWD Mn)	33.0	19.5	144.6%	24.7	47.9
No. of Trades	4,338	485.0	12.6%	4,687	9,313

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.3%	5.2%	5.2%	6.7%	7.5%
KSE Price Index	7.8%	10.2%	9.5%	9.3%	9.3%
KSE Weighted Index	7.6%	7.5%	7.6%	9.4%	10.4%

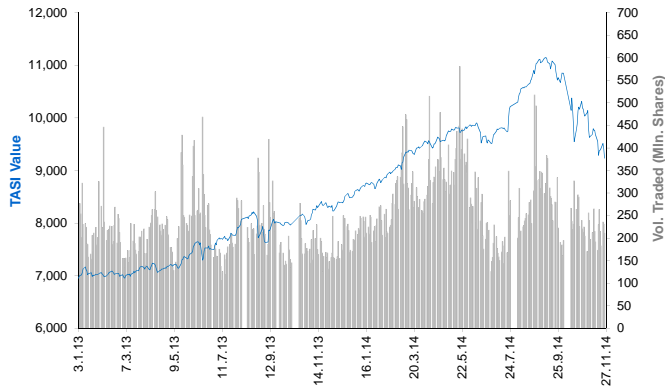
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.960	(0.010)	10,019,921
Burgan Bank	0.520	0.000	3,694,200
Gulf Bank	0.300	(0.015)	3,282,733
Kuwait Finance House	0.730	(0.010)	2,314,903
ZAIN	0.600	(0.020)	1,806,425

Saudi Tadawul Daily Report

November 26, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	296,250	11.6	16.0%
2- Saudi Telecom	134,000	11.0	20.5%
3- National Commercial Bank	125,500	11.5	24.4%
4- Al-Rajhi Bank	99,531	14.4	17.0%
5- Kingdom Holding Co.	70,041	NM	2.4%
6- Saudi Electricity Co.	67,707	13.7	8.4%
7- Riyad Bank	56,100	13.2	12.6%
8- SABB	56,000	13.8	16.8%
9- Samba Financial Group	54,240	11.6	13.0%
10- Saudi Arabia Fertilizers Co.	50,000	16.6	47.2%

Subtotal	1,009,370	13.07	15.6%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Sagr Co. for Cooperative Ins.	45.90	9.9%	102,936
National Commercial Bank	62.75	2.1%	613,875
Union Cooperative Assurance Co.	32.40	1.9%	93,533
Mouwasset Medical Services Co.	125.00	1.8%	9,123
Al Ahlia Ins. Co.	18.55	1.5%	85,170

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Abdullah A. M. Al-Khodari Sons Co.	52.75	(9.8%)	210,314
Mediterranean & Gulf Ins. & Re-ins Co.	56.50	(6.7%)	63,282
Solidarity Saudi Takaful co.	25.20	(5.1%)	446,334
Saudi Indian Co. for Cooperative Ins.	36.10	(4.5%)	114,168
The Co for Cooperative Ins.	59.00	(4.4%)	55,870

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	22.95	(1.8%)	25,984
Solidarity Saudi Takaful co.	25.20	(5.1%)	17,327
Dar Al Arkan Real Estate Dev. Co.	10.30	(2.9%)	13,698
National Commercial Bank	62.75	2.1%	9,970
Malath Cooperative Ins. & Re-ins Co.	34.70	(1.5%)	9,199

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,007,698	(2.1%)	16.5	2.2	3.0%
Banks & Financial	570,781	22.9%	13.7	2.1	1.8%
Petrochemical Industries	497,878	(10.7%)	13.4	2.0	4.7%
Cement	98,602	(4.6%)	17.4	3.2	5.6%
Retail	85,954	(5.9%)	29.2	7.1	1.6%
Energy & Utilities	70,152	(4.1%)	13.9	1.2	4.3%
Agric. & Food Ind.	121,300	(7.6%)	26.2	4.7	2.0%
Telecom	189,163	(15.9%)	12.3	2.1	4.3%
Insurance	47,379	(7.1%)	NM	5.1	0.1%
Multi-Inv.	78,058	(14.3%)	74.7	2.1	2.5%
Indust. Inv.	62,462	(2.1%)	17.8	1.9	1.5%
Bldg. & Const.	32,143	(6.9%)	28.0	3.0	2.1%
Real Estate Dev.	104,572	(6.6%)	46.3	2.0	0.9%
Transport	17,826	(3.5%)	16.0	2.1	2.6%
Media & Publishing	4,458	0.9%	NM	2.0	0.0%
Hotel & Tourism	26,969	(6.6%)	18.3	5.1	2.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	9,234.03	(170.7)	(1.8%)	(8.0%)	8.2%
Market Cap (SAR Mn)	2,007,698	(34,417.8)	(1.7%)	(2.1%)	14.5%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	14.3%	12.6%	12.7%	14.8%	15.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	211	(20.28)	(8.8%)	275	213
Value Traded (SAR Mn)	7,242	(519)	(6.7%)	8,569	5,567
No. of Trades	129,438	(9,264)	(6.7%)	149,614	119,426

Market Breadth	▲ 20 ▼ 142 = 5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	41.30	10,440	254,226	313.0%
BUPA Arabia for Cooperative Ins.	159.00	9,786	117,994	275.9%
Al Hammadi Co. For Dev. and Inv.	85.75	18,242	205,484	178.4%
Saudi Marketing Company	74.25	10,890	116,807	162.5%
Al Alamiya for Cooperative Insurance Co.	114.75	8,948	97,612	134.7%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Amana Cooperative Insurance	17.35	13,762	417,954	(60.5%)
Saudi Indian Co. for Cooperative Ins.	36.10	10,909	162,407	(55.4%)
Etihad Atheeb Telecom	8.75	29,323	1,917,153	(39.2%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Al-Etihad Etisalat Co.	54.00	38,149	542,413	(36.8%)

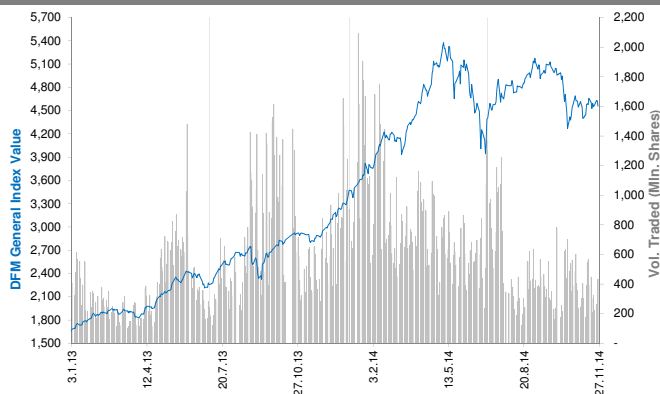
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	10.30	85,506	6,662,919	4.6%
Alinma Bank	22.95	119,045	5,926,253	54.0%
ZAIN KSA	9.05	44,908	4,380,372	(2.7%)
Saudi Kayan	12.95	64,714	4,028,564	(17.5%)
Etihad Atheeb Telecom	8.75	29,323	1,917,153	(39.2%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

November 26, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	76,283	24.9	8.2%
2- EMMAR MALLS GROUP	39,694	32.6	8.8%
3- Dubai Islamic Bank	30,128	13.8	15.1%
4- Emirates Integrated Telecom. (DU)	24,366	11.7	28.5%
5- Dubai Financial Market	21,600	32.9	8.1%
6- Mashreq Bank	21,473	10.0	14.3%
7- Arabtec Holding P.J.S.C.	16,878	32.2	9.2%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Dubai Investment	11,117	8.8	13.1%
10- Air Arabia Co.	6,767	12.6	9.8%
Subtotal	317,622	17.11	11.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Emirates Islamic Bank	1.320	14.8%	2,640
Takaful House	0.675	2.6%	119,785
Marka	1.340	0.8%	475,145
Emirates NBD	9.850	0.3%	6,378,414

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Cement Co.	4.500	(10.0%)	142,227
SHUAA Capital	0.750	(9.9%)	4,124,519
Hits Telecom Holding Co.	0.520	(9.1%)	1,040,665
Ajman Bank	2.490	(7.4%)	29,917,281
Gulf General Investment Co.	0.737	(5.9%)	1,582,375

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
EMAAR Properties	11.350	0.0%	129,230
Gulf Finance House	0.400	(2.4%)	58,576
Arabtec Holding P.J.S.C.	3.840	(2.3%)	47,109
Union Properties	1.530	(1.9%)	42,813
Deyaar Development	1.020	(1.9%)	36,493

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	385,410	1.3%	16.7	1.6	1.9%
Banking	135,767	2.4%	13.7	1.5	2.3%
Consumer Staples	3,018	0.9%	21.4	1.9	1.9%
Investment & Financial	36,518	(4.2%)	22.4	1.6	1.8%
Insurance	6,551	(2.9%)	10.4	0.7	2.1%
Industrial	4,892	(4.8%)	24.0	0.7	1.8%
Real Estate & Construction	147,213	2.7%	NM	2.1	0.6%
Telecommunication	24,741	(1.1%)	12.3	3.1	5.7%
Transportation	25,768	0.4%	29.5	1.4	3.4%
Services	942	(3.4%)	3.2	0.2	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 23 = 30

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,557.69	(68.07)	(1.5%)	0.3%	35.3%
Market Cap (AED Mn)	385,410	(3,601.69)	(0.9%)	1.3%	43.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.5%	26.9%	23.9%	22.6%	22.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	433.3	197.6	83.8%	647	482
Value Traded (AED Mn)	2,218.1	1,548.1	231.1%	1,548	598
No. of Trades	7,639	2,943	62.7%	9,600	5,130

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	3.840	94,775,750	19,593,264	87.3%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.500	52,061	3,028	68.7%
EMAAR Properties	11.350	52,308,120	5,346,549	63.9%
Emirates NBD	9.850	1,518,916	173,137	55.1%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.514	2,648,568.2	5,888,777.7	(60.6%)
National Industries Group Holdings	2.410	11,566.0	3,399.8	(49.7%)
Al Salam Group Holding	0.966	205,163.3	168,743.6	(48.1%)
Takaful House	0.675	415,763.8	372,774.4	(46.0%)
Hits Telecom Holding Co.	0.520	905,655.9	1,080,383.3	(40.9%)

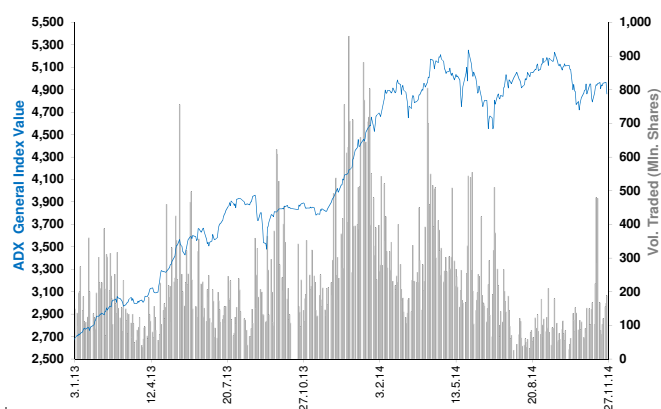
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.400	18,827,996	28,931,473	(39.4%)
Union Properties	1.530	40,104,587	20,374,589	35.0%
Arabtec Holding P.J.S.C.	3.840	94,775,750	19,593,264	87.3%
Deyaar Development	1.020	17,747,462	13,374,645	1.0%
Drake and Scull International	1.040	13,907,894	8,678,640	(27.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

November 26, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,525	11.6	18.6%
2- First Gulf Bank	73,125	13.9	16.9%
3- National Bank Of Abu Dhabi	61,569	12.5	13.7%
4- Abu Dhabi Commercial Bank	41,184	11.2	14.9%
5- AL DAR Properties Co.	25,239	14.0	10.7%
6- Abu Dhabi Islamic Bank	19,051	11.9	12.4%
7- Union National Bank	18,022	10.1	11.3%
8- National Bank of Ras Al-Khaimah	15,103	11.0	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- National Bank of Umm Al-Qaiwain	6,048	16.4	10.0%
Subtotal	357,887	12.25	15.2%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Green Crescent Insurance Co.	0.86	6.2%	860
Emirates Driving Co.	5.00	5.3%	227,500
AGTHIA Group	7.00	3.7%	1,335,540
Abu Dhabi National Hotels	3.00	1.0%	234,000
Union National Bank	6.55	0.3%	2,390,179

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Corp for Tourism & Hotels	6.12	(10.0%)	68,330
Abu Dhabi National Energy Co. (TAQA)	0.90	(7.2%)	1,303,957
National Bank Of Abu Dhabi	13.00	(6.8%)	35,615,043
Arkan Building Materials Co.	1.40	(6.7%)	67,730
Abu Dhabi Commercial Bank	7.36	(6.5%)	51,627,926

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.05	(6.3%)	108,501
AL DAR Properties Co.	3.21	(2.1%)	24,231
First Gulf Bank	18.75	(1.3%)	18,222
Dana Gas	0.60	(4.8%)	10,525
Ras Al Khaimah Properties	0.85	(2.3%)	7,709

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	480,661	(1.7%)	13.1	1.6	4.1%
Banks	264,174	(1.0%)	12.3	1.8	3.6%
Inv. & Financial Services	5,996	8.9%	4.0	1.6	3.2%
Real Estate	29,380	0.2%	13.3	1.3	2.7%
Energy	9,563	(5.5%)	NM	0.6	6.5%
Consumer Staples	5,480	3.7%	77.1	1.9	1.1%
Industrial	13,718	(3.3%)	15.1	0.9	3.4%
Insurance	9,988	(1.8%)	16.4	1.2	3.9%
Telecommunication	131,544	(2.7%)	12.5	1.9	5.4%
Services	10,817	(11.3%)	14.2	0.7	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 5 ▼ 17 = 43
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,861.74	(103.33)	(2.1%)	0.0%	13.3%
Market Cap (AED Mn)	480,661	(11,058)	(2.2%)	(1.7%)	7.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.1%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	187.7	22.7	13.8%	233.3	185.2
Value Traded (AED Mn)	687.0	362.5	111.7%	597.6	305.7
No. of Trades	3,394	758	28.8%	3,456	2,058

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.12	219,053	39,934	109.2%
AGTHIA Group	7.00	412,200	75,939	58.4%
Waha Capital Co.	3.01	8,624,091	2,944,437	40.2%
Abu Dhabi Islamic Bank	6.35	2,526,908	355,102	38.9%
FOODCO Holding Co.	3.99	179,419	44,783	33.0%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
International Fish Farming Co.	5.55	55,976	6,605	(59.0%)
Gulf Livestock Company	3.00	113	34	(57.0%)
Methaq Takaful Insurance Co.	0.99	1,167,913	674,631	(47.9%)
Abu Dhabi National Co. for Bldg. Materials	0.94	265,179	201,946	(47.2%)
Abu Dhabi National Energy Co. (TAQA)	0.90	393,820	310,537	(38.8%)

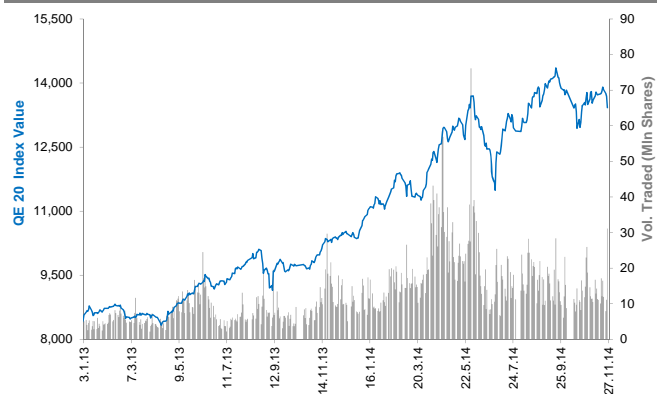
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.05	25,847,503	14,222,526	(20.2%)
AL DAR Properties Co.	3.21	41,818,592	11,331,194	16.3%
Dana Gas	0.60	6,676,923	7,773,427	(34.1%)
Ras Al Khaimah Properties	0.85	8,876,481	7,494,352	(13.3%)
Waha Capital Co.	3.01	8,624,091	2,944,437	40.2%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

November 26, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	731,293	0.4%	18.0	2.5	3.1%
Banking & Finance	292,840	2.6%	16.3	2.6	3.3%
Goods & Consumer Services	32,217	7.0%	17.5	2.8	2.6%
Industrial	223,354	(0.7%)	21.2	4.1	3.7%
Insurance	21,894	(3.6%)	8.2	1.8	2.0%
Real Estate	80,438	(0.5%)	23.8	1.5	1.4%
Telecom	52,855	(7.4%)	22.4	1.7	2.4%
Transport	27,695	1.6%	15.2	2.1	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 10 ▼ 31 = 2

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	161,008	16.4	18.6%
2- Industries Qatar	113,256	18.0	20.9%
3- Ezdan Holding Group Co.	49,151	37.5	4.5%
4- Mesaieed Petrochemical Holding Co.	40,014	26.5	11.1%
5- Ooredoo (formerly Q-Tel)	37,638	14.8	10.1%
6- Masraf Al Rayan	36,750	20.6	17.3%
7- Qatar Islamic Bank	25,094	17.5	12.3%
8- Commercial Bank of Qatar	21,736	13.5	11.1%
9- Qatar Electricity & Water Co.	21,010	14.4	24.6%
10- Gulf International Services	20,666	24.4	26.0%

Subtotal 526,321 16.69 17.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	195.00	3.39%	63,743,794
Gulf Warehousing Co.	62.50	2.46%	10,676,899
Qatar National Bank	230.10	1.81%	1,226,923,101
Qatar Industrial Manufacturing Co.	47.90	1.59%	72,377
Widam(Qatar Meat & Livestock Co.)	69.90	1.30%	1,751,467

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	44.05	(7.9%)	3,612
Al Khaleej Commercial Bank	20.96	(6.8%)	3,268,645
Qatar Insurance Co.	90.20	(6.0%)	16,859,574
Gulf International Services	111.20	(5.0%)	548,883,097
Doha Bank	58.50	(4.6%)	125,279,404

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatar National Bank	230.10	1.8%	5,311,833
Industries Qatar	187.20	(4.0%)	5,185,097
Gulf International Services	111.20	(5.0%)	4,864,340
The Commercial Bank of Qatar	73.20	(2.1%)	2,611,539
Vodafone Qatar	18.00	(3.2%)	2,451,124

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,423.83	(266.19)	(1.9%)	(0.6%)	29.3%
Market Cap (QAR Mn)	731,293	(11,144)	(1.5%)	0.4%	31.7%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.9%	11.9%	12.6%	13.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	31,111	19,988	179.7%	18,338	7,567
Value Traded (QAR Mn)	3,626	2,764	320.4%	818	299
No. of Trades	11,657	3,724	46.9%	8,589	3,800

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	195.00	4,092,572	45,028	323.9%
Doha Insurance Co.	34.90	498,403	18,358	171.2%
Medicare Group	133.50	3,475,126	43,446	154.3%
Dlala Brokerage & Inv. Hldg. Co.	55.50	2,136,046	52,863	151.1%
Gulf International Services	111.20	7,070,270	71,747	127.9%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	31.85	7,604,218	202,362	(36.3%)
National Leasing Holding	24.11	2,453,371	79,802	(20.0%)
Ooredoo	117.50	4,654,876	32,866	(14.4%)
Qatari German Co. for Medical Devices	11.97	526,785	36,718	(13.6%)

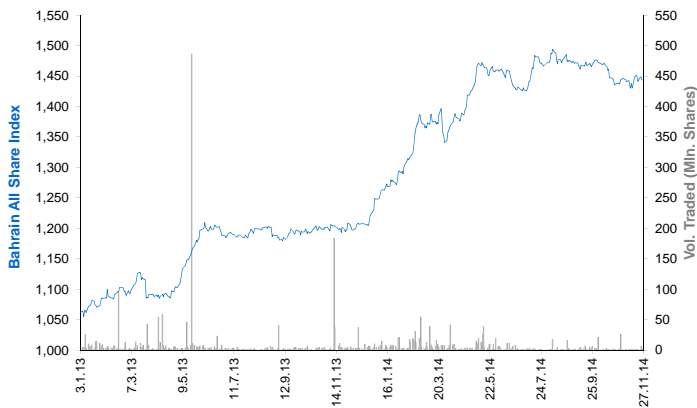
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	18.00	8,380,976	477,531	68.1%
Ezdan Holding Group Co.	18.53	8,243,130	376,087	9.0%
Barwa Real Estate Co.	49.20	12,773,587	330,339	65.1%
Masraf Al Rayan	49.00	16,633,885	327,010	56.5%
Mazaya Qatar R.E Development Co.	22.99	6,101,298	310,428	105.6%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

November 26, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,190	(0.0%)	12.9	1.0	3.5%
Commercial Banks	3,705	(0.9%)	13.7	1.5	3.9%
Investment	2,254	(0.0%)	11.6	0.7	0.9%
Insurance	165	(4.1%)	10.3	0.8	2.5%
Service	1,068	(1.0%)	12.6	1.2	5.4%
Hotel & Tourism	205	0.0%	11.6	1.0	4.2%
Industrial	793	6.7%	15.2	0.9	6.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	3	=	37
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,845	11.15	13.9%
2- Arab Banking Corp. (Price in USD)	821	8.25	6.6%
3- National Bank of Bahrain	809	15.17	14.1%
4- Aluminum Bahrain	774	15.19	5.9%
5- Bahrain Telecommunications Co.	559	13.49	7.7%
6- Bank of Bahrain and Kuwait	484	10.30	12.9%
7- Al Salam Bank	370	25.51	4.6%
8- Al Baraka Banking (Price in USD)	338	6.15	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- ITHMAR Bank (Price in USD)	200	NM	NM
Subtotal	6,426	12.77	8.3%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Gainers			

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.173	(4.9%)	11,393
AlKhaleeji Commercial Bank	0.045	(2.2%)	20,520
Bahrain Telecommunications Co.	0.336	(1.2%)	18,691

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.815	0.0%	652,144
AlKhaleeji Commercial Bank	0.045	(2.2%)	456,000
Al Salam Bank	0.173	(4.9%)	65,683
Bahrain Telecommunications Co.	0.336	(1.2%)	55,143
Bank of Bahrain and Kuwait	0.470	0.0%	35,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,443.55	(4.71)	(0.3%)	(0.0%)	15.6%
Market Cap (BHD Mln)	8,190.09	(27.08)	(0.3%)	(0.0%)	16.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.25%	6.9%	6.8%	7.3%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,280	(5,233)	(80.3%)	4,895	7,536
Value Traded (BHD '000)	276	(1,690)	(86.0%)	1,170	874
No. of Trades	28	(7)	(20.0%)	68	58

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,101	81,658,220	86.7%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Delmon Poultry Co.	0.320	79	313,848	36.8%
Gulf Hotels Group	0.880	298	383,900	35.4%
Seef Properties	0.210	6,307	34,452,104	31.3%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
Investcorp Bank (USD)	501.750	95	500	(25.0%)
ITHMAR Bank (USD)	0.175	6,092	85,321,023	(23.9%)
Inovest BSC. (USD)	0.230	72	705,270	(23.3%)

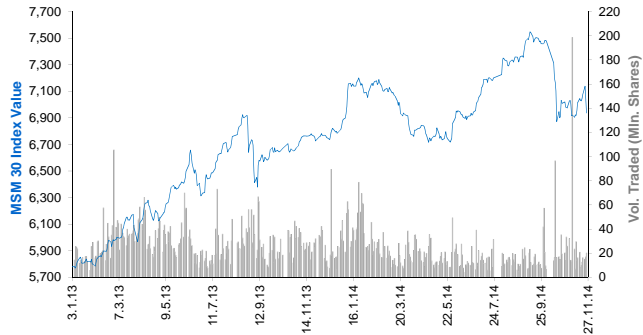
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.173	82,839	408,625,139	7.0%
Ahli United Bank (USD)	0.815	50,520	164,761,993	22.8%
ITHMAR Bank (USD)	0.175	6,092	85,321,023	(23.9%)
AlKhaleeji Commercial Bank	0.045	4,280	83,383,145	(2.2%)
Arab Banking Corporation. (USD)	0.700	18,101	81,658,220	86.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

November 26, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,355	(1.0%)	11.14	1.63	3.6%
Financial	3,956	(2.5%)	10.05	1.25	3.1%
Industrial	1,509	0.2%	14.86	2.02	4.0%
Services	2,890	0.7%	11.32	2.38	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	0	▼	28	=	25
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,441	8.21	14.2%
2- Oman Telecom Co.	1,245	9.98	22.9%
3- Bank Dhofar	481	12.62	12.4%
4- National Bank of Oman	451	9.88	13.6%
5- Ooredoo	448	12.21	20.1%
6- Raysut Cement	422	15.79	20.5%
7- HSBC Bank Oman	310	42.64	2.4%
8- Ahli Bank	282	11.94	13.1%
9- Bank Sohar	257	8.28	17.1%
10- Oman Cement Co.	233	14.73	10.1%

Subtotal	5,783	10.65	15.0%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
No Gainers			

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
ONIC. Holding	0.370	(5.1%)	144,230
National Aluminium Products	0.338	(5.1%)	94,660
Al Anwar Holding	0.261	(4.4%)	642,990
Gulf Investment Services	0.204	(4.2%)	167,220
Dhofar Cattlefeed	0.182	(4.2%)	14,790

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Muscat	0.660	(3.5%)	6,287,088
Al Anwar Holding	0.261	(4.4%)	2,462,984
Oman Telecom Co.	1.660	(1.5%)	1,955,252
Bank Sohar	0.225	(3.0%)	1,207,812
Ooredoo	0.688	(2.8%)	1,030,758

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	6,936.88	(114.82)	(1.6%)	(0.5%)	1.5%
Market Cap (OMR Mn)	8,355.11	(139.70)	(1.6%)	(1.0%)	3.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	8.3%	8.3%	8.1%	9.3%	9.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	20,084	3,151	18.6%	21,756	28,897
Value Traded (OMR '000)	11,765	(713)	(5.7%)	8,120	8,169
No. of Trades	1,813	384	26.9%	1,198	1,646

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.075	12,657	103,508	78.7%
Sweets of Oman	1.350	1,010	878	50.0%
Sohar Power	0.374	2,598	3,865	36.0%
Al Jazeera Steel Products Co.	0.458	12,290	29,107	35.5%
ACWA Power Barka Co.	0.852	4,785	6,667	33.1%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.121	48,359	305,096	(48.0%)
Galfar Engineering	0.169	29,743	112,704	(37.4%)
Port Services Corporation	0.374	10,863	20,444	(35.1%)
Al Sharqia Inv. Holding	0.171	56,834	204,405	(32.5%)
Al Jazeera Services Co.	0.396	12,697	26,480	(30.5%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.204	144,809	539,096	(1.0%)
Oman & Emirates Investment	0.167	112,230	479,424	(10.7%)
Bank Muscat	0.660	226,288	335,312	5.2%
Oman Investment & Finance Co.	0.211	89,861	325,298	1.6%
Global Financial Investment Co.	0.121	48,359	305,096	(48.0%)

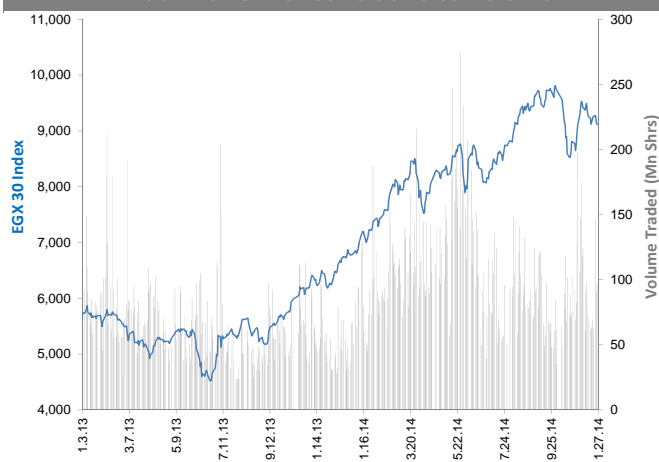
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 26, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	64,771	NM	NM
2-Commercial Int'l Bank (Egypt)	43,892	14.6	25.1%
3-Telecom Egypt	24,565	8.3	10.5%
4-Global Telecom Hldg.	22,242	NM	NM
5-T M G Holding	20,718	35.4	2.3%
6-MobiNil	15,400	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	14,428	10.2	43.3%
8-Elswedey Cables	10,411	NM	2.0%
9-Egyptian Financial Group-Hermes Co.	10,724	NM	NM
10-Sidi Kerir Petrochemicals	9,214	7.1	45.1%
Subtotal	171,594	31.33	5.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Golden Pyramids Plaza Co.	1.89	8.6%
Faisal Islamic Bank of Egypt	41.14	2.1%
Elswedey Cables	47.64	1.8%
Alexandria Mineral Oils Co.	68.99	1.2%
Egyptian Int'l Pharmaceutical	72.50	0.7%

Worst Return Performers	Last Price (EGP)	Daily Return
Alexandria Spinning & Weaving (SPINALEX)	1.12	(6.7%)
Aluminium Co. of Egypt	16.70	(5.6%)
Maridive & Oil Services	0.76	(5.0%)
Six of October Dev. & Inv. (SODIC)	14.55	(4.9%)
Egyptians Housing Dev. & Reconstruction	6.23	(4.9%)

Most Active Stocks By Volume	Last Price (EGP)	Volume (*000 Shrs)
Amer Group Holding	1.32	45,874
Egyptian Resorts Co.	1.20	7,787
Palm Hills Developments	4.28	4,771
Juhayna Food Industries	8.50	3,993
Global Telecom Hldg. (Orascom Telecom)	4.07	3,878

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	396,753	0.1%	23.9	1.7	3.5%
Banking & Finance	69,236	(0.7%)	10.7	2.3	2.6%
Basic Resources	23,057	(4.6%)	NM	1.9	3.4%
Chemical	24,335	2.2%	8.7	3.5	7.8%
Construction & Material	87,161	4.1%	12.8	0.9	5.1%
Financial Services	28,814	6.0%	NM	1.3	0.7%
Food & Beverage	8,245	(3.7%)	15.8	2.3	3.4%
Healthcare & Pharma.	5,712	4.3%	18.3	3.0	4.2%
Ind. Goods, Services, Auto.	16,929	1.7%	63.0	2.3	1.8%
Media	741	1.3%	23.6	0.4	0.0%
Oil & Gas	6,027	(0.3%)	7.4	2.1	12.9%
Personal & Household	15,578	0.5%	15.1	1.4	3.3%
Real Estate	42,191	(2.6%)	48.9	1.3	0.3%
Telecommunication	62,206	(0.1%)	NM	2.2	5.7%
Travel & Leisure	6,521	(0.6%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,112.69	(43.99)	(0.5%)	(0.0%)	34.3%
Market Cap (EGP Mn)	396,753	2,998	0.9%	0.1%	16.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	25%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	97.31	6.82	7.5%	116	47
Value Traded (EGP Mn)	512.97	125.7	32.5%	541	356
No. of Trades	13,595	1,181	9.5%	15,712	10,207

Market Breadth	▲ 42	▼ 14	= 4
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume (*000 Shrs)	YTD-14 Return
Medinet Nasr Housing	42.24	71,400	149.9%
Pioneers Holding Co.	12.09	454,533	130.9%
Heliopolis Housing	51.00	79,176	114.5%
Egyptian Financial Group-Hermes Hldg Co.	18.15	478,401	110.6%
Egyptians Housing Dev. & Reconstruction	6.23	163,798	105.3%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume (*000 Shrs)	YTD-14 Return
Citadel Capital	3.61	1,735,744	(64.4%)
Juhayna Food Industries	8.50	133,668	(58.5%)
Six of October Dev. & Inv. (SODIC)	14.55	171,940	(32.9%)
Alexandria Cement	9.60	2,690	(19.8%)
Egyptian Iron & Steel Co.	8.03	203,583	(18.8%)

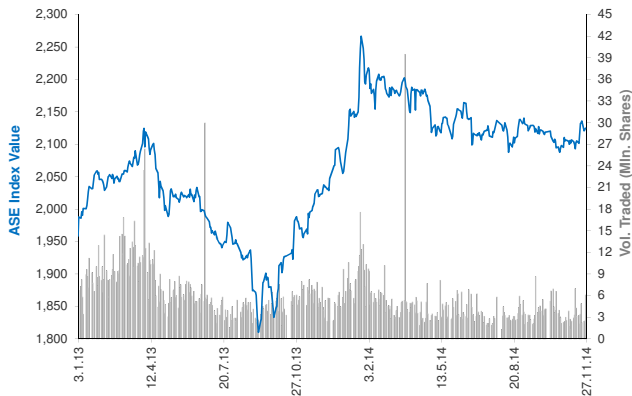
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume (*000 Shrs)	YTD-14 Return
Amer Group Holding	1.32	7,719,259	86.11%
Egyptian Resorts Co.	1.20	3,250,247	10.71%
Palm Hills Developments	4.28	2,872,874	65.52%
Citadel Capital	3.61	1,735,744	(64.37%)
Arab Cotton Ginning	4.18	1,228,786	0.23%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

November 26, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,606	(1.1%)	14.6	0.9	3.8%
Banks	9,585	0.0%	10.7	0.8	3.5%
Insurance	94	2.9%	NM	0.9	3.3%
Diversified Financial Services	199	(3.1%)	NM	0.5	0.8%
Real Estate	292	(4.3%)	76.6	0.7	0.5%
Educational Services	324	1.4%	12.2	2.1	4.2%
Hotels and Tourism	157	5.0%	27.0	0.8	3.5%
Transportation	99	11.2%	30.9	0.9	2.6%
Technology & Commun.	781	1.3%	15.7	2.1	10.6%
Media	20	(16.8%)	NM	0.5	0.0%
Utilities & Energy	640	23.9%	30.4	2.7	2.9%
Pharmaceutical & Medical Ind.	113	(6.1%)	62.0	1.2	0.0%
Tobacco & Cigarettes	304	(12.8%)	9.6	2.8	7.6%
Mining & Extraction Industries	595	(3.0%)	NM	0.7	3.6%
Engineering & Construction	106	(1.7%)	37.1	1.5	1.3%
Textiles, Leather & Cloth.	78	0.1%	16.3	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,016	8.1	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	768	14.9	14.1%
4-JOR ISLAMIC BANK	551	12.2	17.7%
5-JOR PHOSPHATE MN	434	NM	0.2%
6-JOR KUWAIT BANK	413	8.7	11.7%
7-BANK OF JORDAN	403	9.9	12.9%
8-CAIRO AMMAN BANK	350	8.6	15.4%
9-JOR PETROL M REF	329	11.7	22.6%
10-ARAB JOR/INV/BANK	308	20.3	10.9%

Subtotal	9,863	11.37	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
UNION TOBACCO & CIGARETTE INDUSTRIES	6.35	6.0%
REAL ESTATE DEVELOPMENT	0.18	5.9%
MIDDLE EAST SPECIALIZED CABLES CO.	0.20	5.3%
SPECIALIZED INVESTMENT COMPOUNDS	0.64	4.9%
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.65	4.8%

Worst Return Performers	Price (JD)	Daily Return
JORDAN PHOSPHATE MINES	5.78	(6.6%)
JORDAN TELECOM	3.07	(6.4%)
JORDAN VEGETABLE OIL INDUSTRIES	1.07	(3.6%)
THE ARAB ASSURERS	0.31	(3.1%)
INVEST BANK	1.27	(2.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.17	1,302
SPECIALIZED INVESTMENT COMPOUNDS	0.64	751
CENTURY INVESTMENT GROUP	1.40	553
THE JORDAN CEMENT FACTORIES	1.85	498
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.50	391

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,124.59	2.43	0.1%	0.5%	2.8%
Market Cap (JD Mn)	13,605.74	(25.60)	(0.2%)	(1.1%)	(0.1%)

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.0%	8.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	6,063	3,583	144.5%	4,542	6,880
Value Traded (JD '000)	8,351	5,112	157.8%	5,609	7,243
No. of Trades	2,969	1,523	105.3%	2,168	2,841

Market Breadth	▲ 35 ▼ 15 = 69
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.48	3,467.6	185.1%
UNIVERSAL MODERN INDUSTRIES	1.60	7,288.2	88.2%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.43	221.6	83.3%
JORDAN DUBAI PROPERTIES	0.64	75,003.0	82.9%
JORDAN PETROLEUM REFINERY	4.39	7,957.1	69.7%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.31	7,873.0	(67.4%)
JORDAN STEEL	0.59	28,589.1	(55.0%)
JORDAN INVESTMENT TRUST	0.47	2,522.2	(47.8%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.17	74,566.9	(47.8%)
TRANSPORT& INVESTMENT BARTER CO.	0.44	24,489.9	(42.1%)

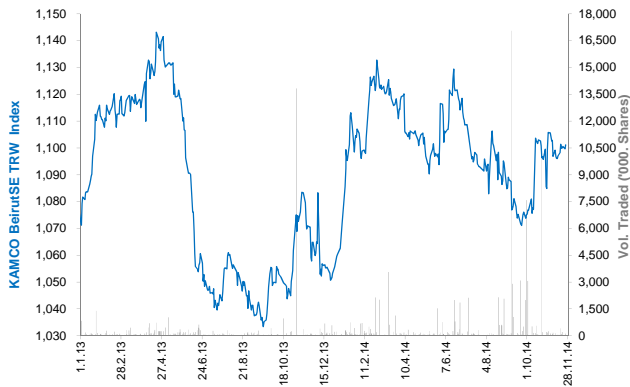
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.64	118,885	(31.2%)
JORDAN DUBAI PROPERTIES	0.64	75,003	82.9%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.17	74,567	(47.8%)
JORDAN INDUSTRIAL RESOURCES	0.43	68,077	30.3%
REAL ESTATE DEVELOPMENT	0.18	48,787	(10.0%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

November 26, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,222	(0.4%)	8.43	0.96	4.0%
Banking	8,993	(0.5%)	7.95	0.93	4.8%
Industrial	323	(2.4%)	12.83	1.41	5.0%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Construction	1,889	0.5%	10.34	1.02	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	1	=	25
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,518	10.52	11.3%
2- BLOM Bank	1,892	8.11	15.0%
3- Solidere A	1,140	6.24	9.8%
4- Byblos Bank	905	6.08	9.3%
5- Solidere B	749	4.10	9.8%
6- BLOM Bank GDR	709	-	-
7- Bank Audi GDR	651	-	-
8- Bank Of Beirut	309	5.12	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,370	7.16	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere B	11.52	1.4%
Solidere A	11.40	0.8%
BLOM Bank	8.80	0.6%
Byblos Bank Preferred 2008	101.20	0.1%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi GDR	6.35	(2.31%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi GDR	6.35	70,744
Solidere B	11.52	23,353
Solidere A	11.40	19,109
BLOM Bank	8.80	3,250
Ciments Blancs B	3.75	1,768

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,101.14	1.47	0.1%	(0.4%)	4.3%
Market Cap (USD Mn)	11,222	14.98	0.1%	(0.4%)	9.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.8%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	120.72	99	450.3%	388	662
Value Traded ('000s USD)	1,074.48	811	307.8%	2,689	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.30	52,006,188	15.4%
BLOM Bank GDR	9.60	2,218,847	9.1%
Ciments Blancs B	3.75	13,048	7.1%
BLOM Bank	8.80	3,773,844	6.7%
Solidere B	11.52	1,910,850	4.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.730	2,034,615	(6.0%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
Holcim Liban	15.00	49,580	(3.7%)

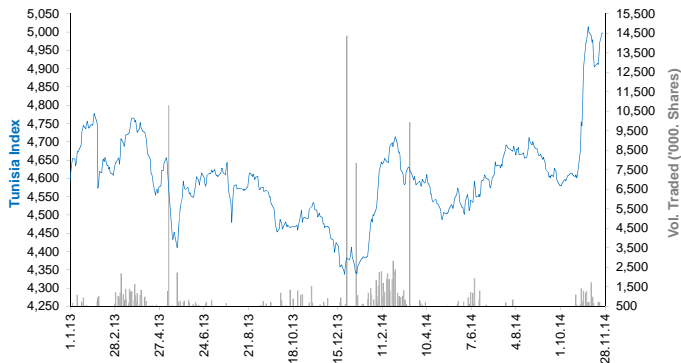
YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.30	52,006,188	15.4%
Byblos Bank	1.60	14,502,188	3.2%
Solidere A	11.40	4,371,134	3.2%
BLOM Bank	8.80	3,773,844	6.7%
Bank Audi GDR	6.35	2,879,008	(1.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

November 26, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,935	2.2%	19.43	1.82	2.4%
Banking	6,232	3.0%	13.66	1.36	2.4%
Insurance	749	0.7%	18.31	1.48	0.9%
Leasing	473	(0.5%)	11.01	1.11	3.9%
Financial Services	1,297	0.3%	15.76	2.05	2.6%
Industrial	1,196	(0.3%)	13.66	2.45	2.7%
Chemical Industry	777	0.9%	45.65	2.35	3.9%
Food & Beverage	2,880	3.8%	21.03	4.40	1.7%
Retailing	1,494	1.5%	NM	4.30	3.0%
Others	838	2.6%	NM	1.04	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,971	17.57	22.0%
2-Banque de Tunisie	1,572	20.98	12.3%
3-Banque Internationale Arabe de Tunisie	1,295	16.23	13.1%
4-Poulina Group Holding	974	14.48	12.1%
5-Banque Attijari De Tunisie	914	11.06	21.3%
6-Delice Holding	838	33.54	24.5%
7-Amen Bank	655	6.16	17.3%
8-Union Bancaire pour le Commerce et	504	61.67	3.1%
9-Arab Tunisian Bank	450	9.38	9.8%
10-One Tech Holding	378	9.50	16.9%

Subtotal 9,552 14.83 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Banque Nationale Agricole	7.78	5.1%
Société Tunisienne d'Equiptement	6.98	4.3%
Industries Chimiques du Fluor	36.05	3.0%
Société Essoukna	6.12	2.9%
Arab Tunisian Lease	2.65	2.7%

Worst Return Performers	Price (DT)	Daily Return
Electrostar	5.49	(6.0%)
Euro-Cycles	14.33	(4.5%)
Société Tunisienne de Réassurance	10.15	(3.1%)
Société Générale Industrielle de Filtration	3.25	(3.0%)
Société Nouvelle Maison de la Ville de Tunis	21.30	(2.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Tunisie Profilés Aluminium	4.35	72,945
Société Moderne de Céramique	2.57	39,496
Attijari Bank	23.00	34,734
Banque Nationale Agricole	7.78	32,102
Electrostar	5.49	30,469

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,996.97	0.07	0.0%	1.9%	14.1%
Market Cap (DT Mln)	15,935	(19.83)	(0.1%)	2.2%	20.8%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.3%	6.9%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	445	(78)	(15.0%)	675	567
Value Traded ('000 DT)	3,859	(402)	(9.4%)	4,720	3,932
No. of Trades	1,505	(1413)	(48.4%)	1,362	1,453

Market Breadth	▲ 15	▼ 31	= 18
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	21.90	4,331.1	85.8%
Euro-Cycles	14.33	1,495.2	52.6%
SOPAT	2.70	7,598.5	45.9%
Attijari Bank	23.00	2,795.1	41.1%
Société Chimique Alkimia	59.10	13.1	37.3%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Electrostar	5.49	1,232.2	(38.2%)
Société Tunisienne d'Equiptement	6.98	3.6	(32.2%)
Société Tunisienne de Verreries	4.87	1,448.9	(26.1%)
Société Indust. d'Appareillage et Matériel Electrique	2.16	3,096.9	(23.7%)
Société Générale Industrielle de Filtration	3.25	3,249.9	(21.3%)

YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.57	22,388.5	(4.8%)
Société d'Articles Hygiéniques	10.55	12,731.0	29.0%
SOTIPAPIER	4.81	12,256.0	(3.8%)
TUNISAIR	1.17	8,335.9	10.4%
SOPAT	2.70	7,598.5	45.9%

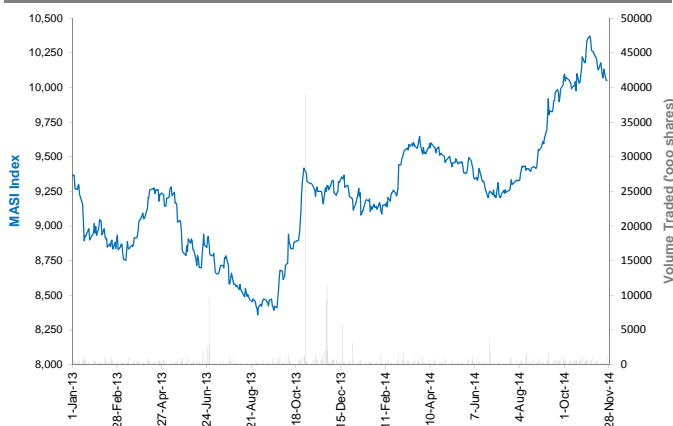
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 26, 2014

Index Performance relative to Volume



Market Breadth

▲ 12 ▼ 8 = 21

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	101,579	18.3	36.1%
2-Attijariwafa Bank	67,799	16.4	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,841	32.4	8.3%
4-Banque Centrale Populaire	38,091	20.3	6.7%
5-Ciments Du Maroc	14,212	17.6	13.1%
6-Douja Prom Addoha	13,892	8.3	15.5%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Wafa Assurances	13,125	16.8	19.9%
9-Holcim Maroc	10,188	27.0	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	10,092	15.8	7.6%
Subtotal	322,165	18.47	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Compagnie d'Assurances et de Reassurances ATLANTA	71.00	3.6%
ENNAKL Automobiles	43.50	3.2%
Societe Nationale d'Electrolyse et de Petrochimie	240.00	2.5%
Auto Hall	86.90	2.2%
Banque Marocaine Du Commerce Exterieur	222.00	1.7%

Worst Return Performers	Price (MAD)	Daily Return
Douja Prom Addoha	44.10	(1.8%)
Marocaine de l Industrie du Raffinage	350.00	(1.4%)
Wafa Assurances	3,750.00	(1.3%)
Societe Nationale de Siderurgie	1,061.00	(1.1%)
Itissalat Al-Maghrib	115.55	(0.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	448,775	(2.9%)	18.5	2.3	3.8%
Banking	169,915	(3.1%)	19.6	1.8	2.5%
Beverages	1,732	6.0%	21.8	3.3	2.9%
Chemicals	576	(8.3%)	NM	1.2	0.0%
Construction & Bldg. Material	59,284	(1.3%)	22.2	3.5	3.6%
Distributors	9,222	(1.1%)	29.5	2.5	2.4%
Electrical & Electronic Equipment	426	0.3%	42.8	0.7	6.3%
Electricity	972	1.7%	2.5	0.2	0.0%
Food Producers & Processors	9,928	(4.4%)	13.2	2.0	5.4%
Holding Companies	2,725	(2.8%)	22.4	1.9	4.1%
Insurance	21,812	(3.1%)	19.2	3.1	2.0%
Investment & other Finance	4,002	(0.6%)	14.7	1.9	6.9%
Leisures & Hotel	2,207	(3.4%)	NM	2.4	0.0%
Materials, Software & Computer	702	(1.6%)	12.6	1.0	5.5%
Mining	17,716	(6.7%)	13.9	3.0	6.4%
Oil & Gas	10,352	(10.1%)	NM	1.3	0.0%
Real Estate	31,950	(4.1%)	12.2	1.5	3.6%
Telecommunications	101,579	(2.1%)	18.3	6.6	6.4%
Transport	384	(5.2%)	11.0	1.4	8.0%
Utilities	3,200	0.0%	10.8	1.9	5.6%
Forestry & Paper	89	(7.4%)	NM	1.4	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	10,050.98	0.1	0.0%	(2.9%)	10.3%
MADEX Index	8,226.70	1.1	0.0%	(3.0%)	10.9%
Market Cap (MAD Mn)	448,775	0.2	0.1%	(2.9%)	11.1%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.9%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.1%	10.0%	10.2%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	931.64	767.05	466.0%	439	516
Value Traded (MAD Mn)	49.29	36.13	274.4%	38	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	34.40	3,467,615	76.5%
Holcim Maroc	2,420.00	167,754	65.8%
Fenie Brossette	210.00	119,978	61.5%
Compagnie de Transport au Maroc	313.00	31,583	49.0%
Societe Nationale d'Electrolyse et de Petrochimie	240.00	543,351	44.6%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Douja Prom Addoha	44.10	31,171,064	(21.1%)
Alliances Developpement Immobilier	377.85	1,852,942	(20.5%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,550.00	13,042	(16.2%)
Miniere Touissit	1,275.00	149,677	(15.8%)
Comp Suc Maroc Et De Raff	1,700.00	96,240	(12.9%)

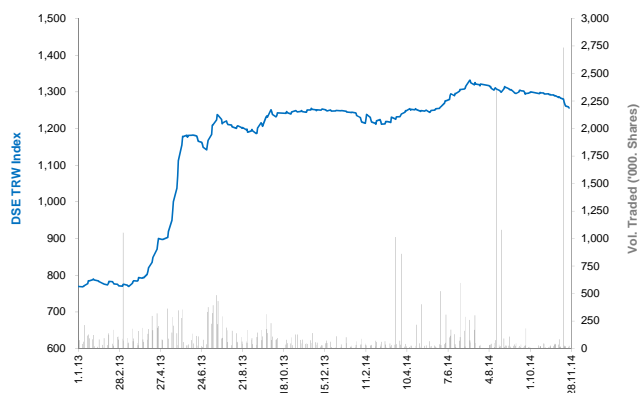
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	44.10	31,171	(21.1%)
Itissalat Al-Maghrib	115.55	18,992	20.4%
Banque Centrale Populaire	220.00	8,221	13.7%
Attijariwafa Bank	336.90	8,178	10.5%
Banque Marocaine Du Commerce Exterieur	222.00	6,223	8.6%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

November 26, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	130,767	2.3%	6.7	1.1	1.0%
Banking	117,510	2.6%	6.51	1.08	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,045	0.2%	5.73	1.33	0.0%
Insurance	8,173	(0.7%)	8.73	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	20
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
2- Qatar National Bank - Syria	17,208	2.0	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,154	54.3	2.9%
6- Syria International Islamic Bank	8,730	45.0	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Al Baraka Bank - Syria	6,300	2.4	34.2%
10- Fransabank Syria	4,950	24.9	4.5%
Subtotal	98,143	6.33	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Cham Bank	99.07	0.1%

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	126.00	(1.9%)
Syria International Islamic Bank	102.71	(1.7%)
Bank Of Syria And Overseas	228.86	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	102.71	8,412
Cham Bank	99.07	5,900
Bank Of Syria And Overseas	228.86	5,000
Al Baraka Bank - Syria	126.00	2,500
Qatar National Bank Syria	114.72	1,300

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,256.03	(2.68)	(0.2%)	(2.7%)	0.5%
Market Cap (SRY Mn)	130,767	(279)	(0.2%)	2.3%	9.9%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.6%	10.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	24,494	12,667	107.1%	147,617	1,184
Value Traded ('000 SRY)	3,303	1,615	95.7%	18,785	7,881
No. of Trades	33	16.0	94.1%	40	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	200,052	37.8%
Byblos Bank Syria	124.50	4,569,106	20.9%
Bank Audi Syria	231.25	33,241	12.8%
National Insurance Company	142.99	2,767,595	7.1%
Bank Of Syria And Overseas	228.86	602,696	6.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Syria International Islamic Bank	102.71	3,486,902	(20.4%)
Qatar National Bank Syria	114.72	1,610,273	(16.6%)
Bank of Jordan Syria	89.75	66,974	(15.9%)
Alahliah.co For Transport	177.00	15,149	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,640	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,569,106	20.9%
Syria International Islamic Bank	102.71	3,486,902	(20.4%)
National Insurance Company	142.99	2,767,595	7.1%
Fransabank Syria	94.28	2,555,650	0.0%
Qatar National Bank Syria	114.72	1,610,273	(16.6%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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