

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	3,025,000	3,737,000	23.5%
Earnings Per Share (fils)	6.00	8.00	33.3%
Total Operating Revenue (KWD)	8,643,000	9,025,000	4.4%
Gross Profit / (Loss) (KWD)	4,051,000	4,190,000	3.4%
Return on Average Equity (ROAE)	6.06%	4.91%	
Return on Average Assets (ROAA)	4.22%	3.28%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	64,618,000	59,111,000	(8.5%)
Non-current Assets	72,467,000	92,061,000	27.0%
<b>Total Assets</b>	<b>137,085,000</b>	<b>151,172,000</b>	<b>10.3%</b>
<b>Shareholders' Equity*</b>	<b>95,401,000</b>	<b>97,231,000</b>	<b>1.9%</b>
<b>Liabilities:</b>			
Current Liabilities	3,667,000	12,691,000	246.1%
Non-current Liabilities	24,215,000	24,731,000	2.1%
<b>Total Liabilities</b>	<b>27,882,000</b>	<b>37,422,000</b>	<b>34.2%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,758	P/E (x)	11.20
Value (KWD '000)	849	P/BV (x)	0.61
Closing Price (KWD)	0.112	Dividend Yield	4.85%
Book Value Per Share (KWD)	0.202	YTD Share Turnover	1.46%
Current Market Capitalization (KWD Million)	59.5	Beta	1.64

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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