

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	(3,977,714)	10,306,607	NM
Earnings Per Share (fils)	(5.00)	12.00	NM
Total Operating Revenue (KWD)	10,612,453	20,838,213	96.4%
Gross Profit / (Loss) (KWD)	(3,060,593)	11,010,731	NM
Proposed Cash Dividends Per Share (fils)	5.00	7.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	5.97%	
Return on Average Assets (ROAA)	NM	5.28%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	40,257,464	37,775,783	(6.2%)
Non-current Assets	156,453,727	155,817,891	(0.4%)
Total Assets	196,711,191	193,593,674	(1.6%)
Shareholders' Equity*	171,136,017	173,911,294	1.6%
Liabilities:			
Current Liabilities	13,543,461	11,575,923	(14.5%)
Non-current Liabilities	2,976,070	2,696,285	(9.4%)
Total Liabilities	16,519,531	14,272,208	(13.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,437	P/E (x)	8.49
Value (KWD '000)	1,980	P/BV (x)	0.50
Closing Price (KWD)	0.100	Dividend Yield	4.81%
Book Value Per Share (KWD)	0.206	YTD Share Turnover	2.22%
Current Market Capitalization (KWD Million)	87.5	Beta	1.20

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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