

### Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	2,561,277	2,467,232	(3.7%)
Earnings Per Share (fils)	12.24	11.79	(3.7%)
Total Operating Revenue (KWD)	39,237,057	47,938,657	22.2%
Gross Profit / (Loss) (KWD)	2,178,248	2,494,769	14.5%
Return on Average Equity (ROAE)	9.90%	9.00%	
Return on Average Assets (ROAA)	8.87%	6.76%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	32,788,922	36,918,673	12.6%
Non-current Assets	12,856,069	29,635,434	130.5%
<b>Total Assets</b>	<b>45,644,991</b>	<b>66,554,107</b>	<b>45.8%</b>
<b>Shareholders' Equity*</b>	<b>40,752,953</b>	<b>43,534,602</b>	<b>6.8%</b>
<b>Liabilities:</b>			
Current Liabilities	3,455,018	11,028,871	219.2%
Non-current Liabilities	1,437,020	11,990,634	734.4%
<b>Total Liabilities</b>	<b>4,892,038</b>	<b>23,019,505</b>	<b>370.6%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,672	P/E (x)	13.79
Value (KWD '000)	2,012	P/BV (x)	1.24
Closing Price (KWD)	0.250	Dividend Yield	1.93%
Book Value Per Share (KWD)	0.208	YTD Share Turnover	4.00%
Current Market Capitalization (KWD Million)	54.1	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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