Kout Food Group | 14-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,062,901	1,039,830	(2.2%)
Earnings Per Share (fils)	13.91	14.21	2.2%
Return on Average Equity (ROAE)	14.60%	16.26%	
Return on Average Assets (ROAA)	10.25%	10.24%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	18,112,804	22,956,528	26.7%
Non-current Assets	26,399,494	37,653,182	42.6%
Total Assets	44,512,298	60,609,710	36.2%
Shareholders' Equity*	31,909,763	34,282,945	7.4%
Liabilities:			
Current Liabilities	10,449,144	16,236,191	55.4%
Non-current Liabilities	2,565,700	10,090,574	293.3%
Total Liabilities	13,014,844	26,326,765	102.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	752	P/E (x)	10.77
Value (KWD '000)	582	P/BV (x)	1.71
Closing Price (KWD)	0.800	Dividend Yield	3.75%
Book Value Per Share (KWD)	0.469	YTD Share Turnover	1.03%
Current Market Capitalization (KWD Million)	58.5	Beta	0.15

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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