

Boubyan Bank

12-Jul-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	18,907,164	21,868,747	15.7%
Earnings Per Share (fils)	8.33	8.51	2.2%
Total Operating Revenue (KWD)	51,116,320	59,859,789	17.1%
Gross Profit / (Loss) (KWD)	29,637,313	34,707,406	17.1%
Return on Average Equity (ROAE)	13.09%	12.98%	
Return on Average Assets (ROAA)	1.30%	1.23%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	2,038,660,726	2,202,670,218	8.0%
Non-current Assets	1,369,102,516	1,530,592,935	11.8%
Total Assets	3,407,763,242	3,733,263,153	9.6%

Shareholders' Equity*	326,257,145	352,240,906	8.0%
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Liabilities:

Current Liabilities	2,649,969,974	2,973,236,287	12.2%
Non-current Liabilities	353,558,097	329,687,626	(6.8%)
Total Liabilities	3,003,528,071	3,302,923,913	10.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	112,801	P/E (x)	21.42
Value (KWD '000)	44,934	P/BV (x)	2.37
Closing Price (KWD)	0.385	Dividend Yield	1.24%
Book Value Per Share (KWD)	0.163	YTD Share Turnover	5.21%
Current Market Capitalization (KWD Million)	834.1	Beta	1.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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