

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(2,713,100)	(1,298,422)	52.1%
Earnings Per Share (fils)	(8.00)	(4.00)	50.0%
Total Operating Revenue (KWD)	828,492	5,831,399	603.9%
Gross Profit / (Loss) (KWD)	(3,652,694)	538,891	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	18,059,985	19,785,354	9.6%
Non-current Assets	141,501,194	128,505,205	(9.18%)
Total Assets	159,561,179	148,290,559	(7.1%)
Shareholders' Equity*	77,810,885	71,792,346	(7.7%)
Liabilities:			
Current Liabilities	53,570,335	50,879,957	(5.0%)
Non-current Liabilities	26,226,787	25,889,921	(1.3%)
Total Liabilities	79,797,122	76,769,878	(3.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	505,953	P/E (x)	NM
Value (KWD '000)	32,970	P/BV (x)	0.24
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.223	YTD Share Turnover	157.13%
Current Market Capitalization (KWD Million)	17.0	Beta	1.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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