

Al-Safat Tec Holding Co.

17-Aug-14

## Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	934,069	1,481,517	58.6%
Earnings Per Share (fils)	2.33	3.70	58.8%
Total Operating Revenue (KWD)	13,489,839	10,026,371	(25.7%)
Gross Profit / (Loss) (KWD)	3,081,520	2,470,176	(19.8%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	62,732	841,452	NM
Earnings Per Share (fils)	0.16	2.10	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	29,991,348	24,529,515	(18.2%)
Non-current Assets	29,588,528	26,405,645	(10.8%)
Total Assets	59,579,876	50,935,160	(14.5%)
Shareholders' Equity*	33,844,091	28,196,532	(16.7%)
<b>Liabilities:</b>			
Current Liabilities	17,799,944	16,699,912	(6.2%)
Non-current Liabilities	7,504,135	5,764,637	(23.2%)
Total Liabilities	25,304,079	22,464,549	(11.2%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	109,567	P/E (x)	NM
Value (KWD '000)	5,794	P/BV (x)	0.70
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.070	YTD Share Turnover	27.39%
Current Market Capitalization (KWD Million)	19.8	Beta	1.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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