

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(13,769,048)	(626,094)	95.5%
Earnings Per Share (fils)	(20.56)	(0.94)	95.4%
Total Operating Revenue (KWD)	438,500	353,594	(19.4%)
Gross Profit / (Loss) (KWD)	(12,652,271)	231,921	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	12,062,450	10,001,376	(17.1%)
Non-current Assets	27,435,248	22,813,178	(16.8%)
Total Assets	39,497,698	32,814,554	(16.9%)

Shareholders' Equity*	22,613,619	16,937,436	(25.1%)
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Liabilities:

Current Liabilities	14,248,994	10,485,345	(26.4%)
Non-current Liabilities	1,327,581	4,471,414	236.8%
Total Liabilities	15,576,575	14,956,759	(4.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,239,744	P/E (x)	NM
Value (KWD '000)	30,595	P/BV (x)	0.62
Closing Price (KWD)	0.016	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.025	YTD Share Turnover	185.16%
Current Market Capitalization (KWD Million)	10.5	Beta	1.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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