

Burgan Co. for Well Drilling, Trading & Maintenance

4-Dec-14

## Kuwait Stock Exchange 1H-2014/15 Financial Results Announcement

Profitability	1H-2013/14	1H-2014/15	Variance
Net Profit (Loss) KWD	1,110,550	(579,377)	NM
Earnings Per Share (fils)	5.30	(2.76)	NM
Return on Average Equity (ROAE)	3.25%	0.57%	
Return on Average Assets (ROAA)	1.12%	0.20%	
	Q2-2013/14	Q2-2014/15	Variance
Net Profit (Loss) KWD	622,918	34,912	(94.4%)
Earnings Per Share (fils)	2.97	0.17	(94.3%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	28,190,482	34,270,544	21.6%
Non-current Assets	122,875,100	123,652,917	0.6%
<b>Total Assets</b>	<b>151,065,582</b>	<b>157,923,461</b>	<b>4.5%</b>

<b>Shareholders' Equity*</b>	<b>52,975,495</b>	<b>53,426,031</b>	<b>0.9%</b>
<b>Liabilities:</b>			
Current Liabilities	35,180,373	36,518,561	3.8%
Non-current Liabilities	62,909,714	67,978,869	8.1%
<b>Total Liabilities</b>	<b>98,090,087</b>	<b>104,497,430</b>	<b>6.5%</b>

\*Fiscal Year Ends in March

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,322	P/E (x)	NM
Value (KWD '000)	546	P/BV (x)	0.95
Closing Price (KWD)	0.242	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.255	YTD Share Turnover	1.11%
Current Market Capitalization (KWD Million)	50.7	Beta	0.59

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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