

MENA Markets Daily Report

September 18, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	7,586.75	0.19%	0.5%	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	495.66	0.28%	9.5%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,990.53	0.23%	6.5%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	11,080.91	0.80%	29.8%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,984.71	(0.00%)	47.9%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	5,171.73	0.43%	20.5%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	14,165.05	0.19%	36.5%	24.2%
Oman 8	Bahrain	Bahrain All Share	▲	1,473.03	0.29%	17.9%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	7,496.97	0.11%	9.7%	18.6%
Jordan 10	Egypt	EGX 30	▲	9,575.39	0.43%	41.2%	24.2%
Tunisia 11	Jordan	ASE Index	▼	2,118.71	(0.39%)	2.6%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,073.84	(0.15%)	1.7%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▲	4,606.52	0.07%	5.1%	(4.3%)
Syria 14	Morocco	MASI	▲	9,902.27	0.64%	3.7%	(2.6%)
	Syria	DSE Weighted Index	▲	1,304.52	0.00%	4.4%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,296.56	(1.82%)	8.3%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,202.00	0.61%	(16.7%)	(5.5%)
	India	SENSEX	▼	26,492.51	(1.21%)	25.6%	9.0%
	Brazil	BOVESPA Stock Index	▲	59,114.66	2.01%	14.8%	(15.5%)
	Mexico	BOLSA Index	▲	45,861.84	0.14%	7.3%	(2.2%)
	Korea	KOSPI Index	▲	2,042.92	0.35%	2.3%	0.7%
	Taiwan	TAIEX Index	▼	9,133.40	(0.91%)	6.8%	11.8%
Global Markets							
	World	MSCI World Index	▲	1,732.55	0.33%	4.3%	24.1%
	Asia	MSCI Asia Pacific	▼	144.30	(0.51%)	2.1%	9.3%
	Europe	DJ Stoxx 600	▼	342.84	(0.31%)	4.4%	17.4%
	Europe	FTSEurofirst 300	▼	1,379.12	(0.23%)	4.8%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,054.07	(0.16%)	5.1%	(5.0%)
	U.S.A	S&P 500	▲	1,998.98	0.75%	8.1%	29.6%
	U.S.A	DJIA	▲	17,131.97	0.59%	3.3%	26.5%
	U.S.A	NASDAQ Composite	▲	4,552.76	0.75%	9.0%	38.3%
	UK	FTSE 100	▼	6,792.24	(0.18%)	0.6%	14.4%
	Germany	DAX	▼	9,632.93	(0.28%)	0.8%	25.5%
	Japan	NIKKEI 225	▼	15,911.53	(0.23%)	(2.3%)	56.7%
	Hong Kong	HANG SENG INDEX	▼	24,136.01	(0.91%)	4.7%	2.9%
Commodities							
	Oil	OPEC Crude	▼	94.68	(1.05%)	(12.3%)	0.2%
	Oil	Brent	▲	99.05	1.20%	(7.3%)	6.2%
	Oil	Kuwait	▲	94.94	0.03%	(13.0%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.00	1.63%	(4.4%)	3.4%
	Gold	Gold Spot \$/Oz	▲	1,237.10	0.19%	2.6%	(28.1%)

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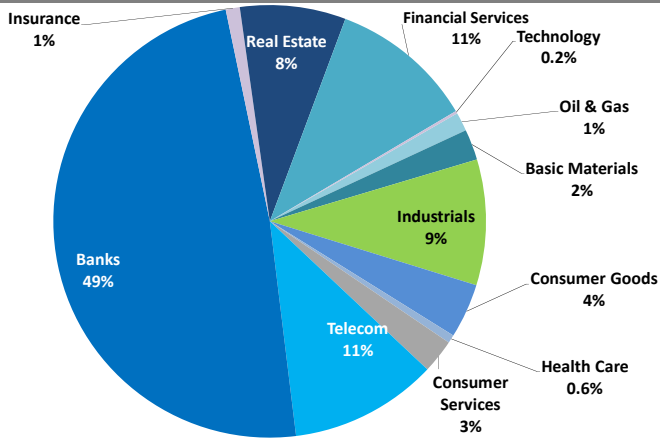
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

September 18, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,751.7	19.7	9.7%
2- Kuwait Finance House	3,682.1	31.0	7.0%
3- Zain	2,852.2	12.9	14.9%
4- Ahli United Bank - Bahrain	1,392.8	12.1	11.8%
5- Kuwait Food Co. (Americana)	1,238.2	23.7	14.6%
6- Kuwait Projects Co.	1,075.7	25.7	7.7%
7- Agility	1,038.7	22.0	5.2%
8- Gulf Bank	1,016.0	30.8	6.7%
9- Boubyan Bank	1,002.2	62.6	5.9%
10- Commercial Bank of Kuwait	974.2	34.6	4.9%
Total	19,024	20.83	9.3%

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Syrian Holding Co.	0.029	0.003	9.4%
Gulf North Africa Holding Co.	0.059	0.004	7.3%
Credit Rating & Collection Co.	0.084	0.005	6.3%
Al-Mal Investment Co.	0.044	0.003	6.0%
Gulf Investment House	0.088	0.005	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Mudon International Real Estate Co.	0.097	(0.007)	(6.7%)
Salhia Real Estate Co.	0.375	(0.025)	(6.3%)
Union Real Estate Co.	0.168	(0.010)	(5.6%)
Kuwait Foundry Co.	0.360	(0.020)	(5.3%)
Specialities Group Holding Co.	0.182	(0.008)	(4.2%)

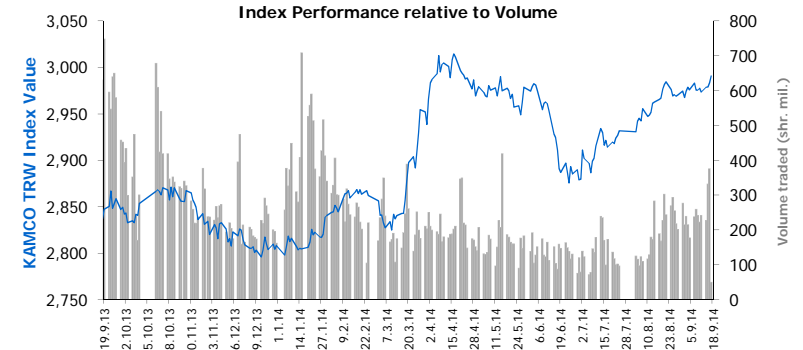
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.040	0.000	49,284,194
Gulf Finance House	0.040	0.001	29,264,885
Al-Deera Holding Co.	0.025	0.001	26,341,669
Coast Investment & Development Co.	0.073	0.004	25,519,919
Housing Finance Co.	0.027	0.001	21,161,083

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	33,098.3	▲	0.3%	0.7%	6.4%
Oil & Gas	467.1	▼	(0.5%)	(0.8%)	6.3%
Basic Materials	761.0	▼	(0.4%)	(3.4%)	10.2%
Industrials	3,113.5	▲	0.2%	1.8%	12.3%
Consumer Goods	1,345.7	▲	0.0%	(3.4%)	19.3%
Health Care	201.3	▲	0.2%	0.6%	(5.7%)
Consumer Services	846.9	▼	(0.8%)	1.9%	(4.4%)
Telecommunications	3,655.1	▼	(1.46%)	1.7%	(6.7%)
Banks	16,111.3	▲	1.1%	0.5%	10.1%
Insurance	350.9	▼	(0.8%)	(0.8%)	2.7%
Real Estate	2,613.5	▼	(0.7%)	2.5%	(1.8%)
Financial Services	3,570.0	▲	0.4%	1.0%	6.4%
Technology	61.9	▼	(0.6%)	1.9%	(9.9%)

Market Breadth	▲	53	▼	46	=	94
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,990.53	7.0	0.2%	0.5%	6.5%	
KSE Price Index	7,586.75	14.1	0.2%	2.1%	0.5%	
KSE Weighted Index	495.66	1.4	0.3%	0.7%	9.5%	
Kuwait 15 Index	1,211.15	5.6	0.5%	0.9%	13.4%	
Market Cap (KWD Mn)	33,098	103.1	0.3%	0.7%	6.4%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	486.2	110.0	29.3%	220.2	588.2
Value Traded (KWD Mn)	50.1	12.1	32.0%	25.2	50.9
No. of Trades	9,384	2085.0	28.6%	4,779	9,562

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.2%	5.2%	6.7%	7.6%
KSE Price Index	7.4%	10.2%	9.5%	9.3%	9.3%
KSE Weighted Index	7.4%	7.4%	7.6%	9.5%	10.5%

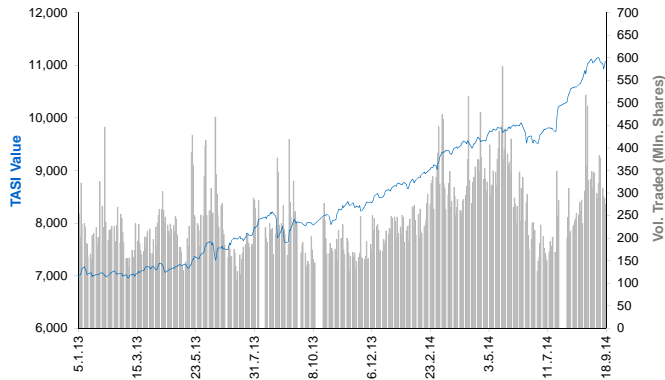
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.850	0.030	9,010,414
Agility	0.900	0.000	3,740,131
National Investment Co.	0.168	0.004	2,398,048
Al Dar National Real Estate Co.	0.040	0.000	2,068,320
Coast Investment & Development Co.	0.073	0.004	1,855,409

Saudi Tadawul Daily Report

September 18, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	405,000	16.1	11.8%
2- Saudi Telecom	151,000	13.9	18.8%
3- Al-Rajhi Bank	119,844	16.9	17.6%
4- Kingdom Holding Co.	85,606	NM	2.5%
5- Saudi Electricity Co.	74,374	26.8	5.0%
6- Al-Etihad Etisalat Co.	71,803	10.7	27.6%
7- Riyadh Bank	65,100	16.0	12.1%
8- SABB	61,750	15.8	17.0%
9- Samba Financial Group	59,040	12.9	12.9%
10- Saudi Arabia Fertilizers Co.	55,250	18.0	43.4%
Subtotal	1,148,766	16.66	13.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Malath Cooperative Ins. & Re-ins Co.	26.60	9.9%	207,061
AXA Cooperative Insurance Co.	66.25	9.8%	177,107
Saudi United Cooperative Ins. Co.	35.30	7.6%	169,839
AL-Marai Co.	79.75	5.2%	169,296
Saudi Airlines Catering Co.	203.75	4.4%	35,872

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Alamiya for Cooperative Insurance Co.	107.50	(4.4%)	33,753
Abdullah A. M. Al-Khodari Sons Co.	63.00	(2.7%)	73,541
Dar Al Arkan Real Estate Dev. Co.	14.40	(2.6%)	749,828
Basic Chemical Industries Co.	45.30	(2.4%)	146,105
Saudi Arabia Refineries Co.	88.00	(1.4%)	52,935

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	14.40	(2.6%)	51,397
Saudi Kayan	17.45	(0.1%)	26,883
ZAIN KSA	11.25	0.0%	22,735
Alinma Bank	24.75	0.6%	14,784
Malath Cooperative Ins. & Re-ins Co.	26.60	9.9%	7,926

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,254,885	(0.6%)	21.2	2.5	2.6%
Banks & Financial	506,054	(3.2%)	16.8	2.2	2.0%
Petrochemical Industries	661,613	0.3%	18.4	2.2	3.5%
Cement	113,273	1.6%	20.0	3.9	4.8%
Retail	87,795	1.3%	32.0	7.7	1.6%
Energy & Utilities	76,999	1.1%	26.6	1.4	4.0%
Agric. & Food Ind.	135,624	1.9%	29.5	4.7	1.8%
Telecom	239,234	0.8%	15.2	2.7	3.4%
Insurance	52,261	10.3%	NM	5.6	0.1%
Multi-Inv.	95,070	(2.7%)	NM	2.7	2.1%
Indust. Inv.	72,467	0.9%	24.7	2.2	1.3%
Bldg. & Const.	38,165	0.2%	33.0	3.5	1.8%
Real Estate Dev.	118,128	(1.9%)	61.7	2.3	0.8%
Transport	21,769	(0.3%)	19.3	2.7	2.1%
Media & Publishing	4,886	0.7%	NM	2.2	0.0%
Hotel & Tourism	31,547	(17.7%)	23.3	6.5	2.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	11,080.91	87.6	0.8%	(0.3%)	29.8%
Market Cap (SAR Mn)	2,254,885	19,559.8	0.9%	(0.6%)	28.6%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.3%	9.8%	11.0%	14.0%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	274	(13.82)	(4.8%)	287	222
Value Traded (SAR Mn)	8,781	192	2.2%	8,794	5,767
No. of Trades	122,966	1,969	1.6%	162,745	128,101

Market Breadth	▲ 117 ▼	38 =	11
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	47.70	10,045	245,255	377.0%
BUPA Arabia for Cooperative Ins.	152.75	7,817	105,313	261.1%
Saudi Marketing Company	135.75	10,307	110,732	242.8%
Al Hammadi Co. For Dev. and Inv.	96.50	14,667	164,384	213.3%
Al Alamiya for Cooperative Insurance Co.	107.50	7,984	88,946	119.8%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	40.40	9,995	137,313	(50.1%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Amana Cooperative Insurance	32.40	12,388	356,335	(26.2%)
Saudi Fransi Cooperative Ins. Co.	59.50	4,853	76,857	(25.6%)

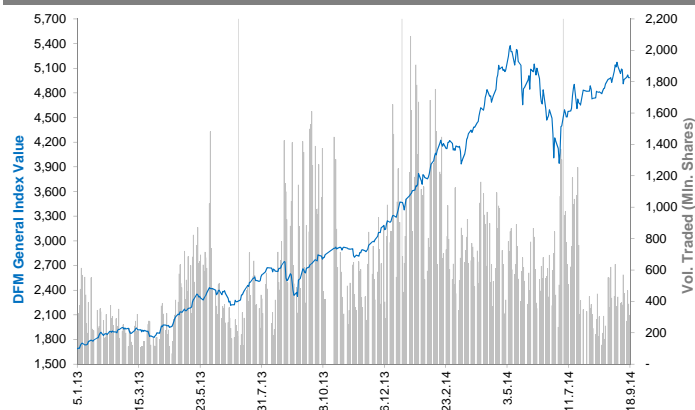
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	14.40	73,631	5,728,980	46.2%
Alinma Bank	24.75	89,265	4,669,590	66.1%
ZAIN KSA	11.25	39,368	3,826,205	21.0%
Saudi Kayan	17.45	55,679	3,431,593	11.1%
Etihad Atheeb Telecom	11.75	28,029	1,786,056	(18.4%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

September 18, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	74,266	25.8	7.7%
2- Emirates NBD	54,466	15.7	8.3%
3- Dubai Islamic Bank	31,670	16.3	14.0%
4- Dubai Financial Market	28,320	59.9	6.0%
5- Emirates Integrated Telecom. (DU)	25,463	12.7	29.7%
6- Mashreq Bank	21,135	10.8	13.6%
7- Arabtec Holding P.J.S.C.	20,878	46.1	8.0%
8- Dubai Investment	13,944	15.9	9.4%
9- Commercial Bank of Dubai	13,812	13.2	15.1%
10- Union Properties	7,495	4.3	40.2%
Subtotal	291,448	17.32	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Oman Insurance Co.	3.500	5.7%	35,000
Gulf Finance House	0.521	2.4%	100,147,258
Al Salam Bank - Bahrain	2.050	2.0%	2,161,976
SHUAA Capital	1.180	1.7%	66,117
Al Salam Group Holding	1.310	1.6%	7,643,181

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Commercial Bank of Dubai	6.160	(5.2%)	323,501.0
Takaful Emarat	0.800	(2.1%)	358,491
Aramex	3.100	(1.6%)	2,844,416
Emirates Integrated Telecom. (DU)	5.570	(1.2%)	1,263,536
Ajman Bank	2.660	(0.7%)	641,222

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.521	2.4%	192,224
Arabtec Holding P.J.S.C.	4.750	(0.4%)	39,617
Union Properties	2.120	(0.5%)	19,135
EMAAR Properties	11.050	0.5%	10,764
Al-Madina for Finance & Investment	0.548	(0.2%)	6,379

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	364,399	2.2%	18.8	1.7	2.0%
Banking	134,356	(2.3%)	15.0	1.5	2.4%
Consumer Staples	2,220	3.9%	19.3	2.1	2.6%
Investment & Financial	47,464	2.9%	40.6	2.1	1.4%
Insurance	6,946	(0.4%)	9.2	0.8	2.0%
Industrial	5,422	(5.1%)	23.7	0.7	1.7%
Real Estate & Construction	113,454	9.8%	20.6	2.0	0.8%
Telecommunication	25,931	(4.1%)	13.4	3.4	5.5%
Transportation	27,472	3.4%	64.3	1.4	3.2%
Services	1,134	(1.7%)	4.0	0.2	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 15 ▼ 10 = 30
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,984.71	(0.21)	(0.0%)	(1.5%)	47.9%
Market Cap (AED Mn)	364,399	(427.50)	(0.1%)	2.2%	36.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.8%	26.4%	23.4%	22.1%	21.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	311.2	(72.1)	(18.8%)	719	420
Value Traded (AED Mn)	552.0	(712.1)	(56.3%)	1,698	544
No. of Trades	4,160	(2,923)	(41.3%)	10,298	4,769

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.750	83,527,642	16,829,888	131.7%
Union Properties	2.120	36,374,606	18,330,022	87.1%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Agility (PWC Logistics)	14.750	3,119	325	60.7%
Dubai Refreshments Co.	19.500	35,450	2,181	60.5%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.593	2,438,483.5	5,486,442.1	(54.6%)
National Industries Group Holdings	2.610	11,454.1	3,355.1	(45.5%)
Int'l Financial Advisors Co.	0.822	40,825.0	41,533.2	(39.1%)
Takaful House	0.808	395,263.1	342,946.9	(35.4%)
Takaful Emarat	0.800	584,876.9	645,963.3	(35.0%)

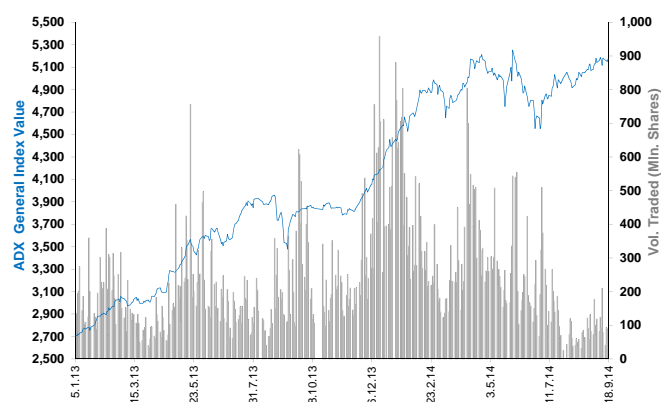
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.521	17,317,243	25,322,025	(21.1%)
Union Properties	2.120	36,374,606	18,330,022	87.1%
Arabtec Holding P.J.S.C.	4.750	83,527,642	16,829,888	131.7%
Deyaar Development	1.240	16,040,160	11,878,731	22.8%
Drake and Scull International	1.300	12,939,376	7,803,809	(9.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

September 18, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	91,711	12.6	18.2%
2- First Gulf Bank	74,295	14.7	17.1%
3- National Bank Of Abu Dhabi	68,910	14.6	13.7%
4- Abu Dhabi Commercial Bank	50,025	14.3	14.8%
5- AL DAR Properties Co.	31,608	12.4	15.6%
6- Abu Dhabi Islamic Bank	20,521	13.5	12.0%
7- Union National Bank	18,462	10.5	11.2%
8- National Bank of Ras Al-Khaimah	16,008	11.5	23.2%
9- United Arab Bank	7,448	12.5	23.7%
10- Abu Dhabi National Energy	7,346	NM	NM
Subtotal	386,334	14.85	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Takaful Co.	7.47	14.9%	12,378
Arkan Building Materials Co.	1.97	11.9%	1,674,952
Ooredoo	135.00	4.7%	138,915
Union Cement Co.	1.45	3.6%	8,298
Dana Gas	0.68	3.0%	11,277,046

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Marine Dredging Co.	6.51	(3.6%)	1,816
Abu Dhabi National Hotels	3.00	(3.2%)	36,780
National Corp for Tourism & Hotels	6.10	(2.4%)	139,348
Abu Dhabi Ship Building Co.	2.58	(2.3%)	499,851
Sharjah Cement & Industrial Dev. Co.	1.19	(1.7%)	29,750

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Waha Capital Co.	3.15	1.9%	24,466
Eshraq Properties Co.	1.32	1.5%	21,143
Dana Gas	0.68	3.0%	16,775
AL DAR Properties Co.	4.02	(0.7%)	6,437
First Gulf Bank	19.05	0.8%	4,652

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	514,797	0.9%	14.9	1.7	3.8%
Banks	283,113	3.3%	13.7	1.9	3.4%
Inv. & Financial Services	6,298	6.0%	15.8	2.3	3.0%
Real Estate	35,608	(0.1%)	12.0	1.6	2.3%
Energy	11,834	(2.7%)	NM	0.8	5.3%
Consumer Staples	5,266	2.7%	NM	1.8	1.1%
Industrial	15,351	(1.9%)	17.1	1.0	3.1%
Insurance	10,318	(0.7%)	16.0	1.2	3.8%
Telecommunication	136,158	(2.5%)	13.7	1.9	5.3%
Services	10,852	(7.2%)	12.4	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 21 ▼ 8 = 36
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,171.73	22.15	0.4%	1.8%	20.5%
Market Cap (AED Mn)	514,797	3,594	0.7%	0.9%	14.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.4%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	91.3	4.6	5.4%	261.5	173.1
Value Traded (AED Mn)	331.5	67.3	25.5%	675.1	288.6
No. of Trades	2,473	526	27.0%	3,758	1,994

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.10	215,550	39,341	108.5%
FOODCO Holding Co.	5.40	149,195	37,203	80.0%
Arkan Building Materials Co.	1.97	668,788	313,178	64.2%
Abu Dhabi Islamic Bank	6.84	2,305,972	321,313	49.6%
Waha Capital Co.	3.15	7,737,228	2,652,491	46.8%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.26	38	9	(53.3%)
International Fish Farming Co.	7.91	53,768	6,316	(41.6%)
Abu Dhabi National Co. for Bldg. Materials	1.09	258,696	195,654	(38.8%)
Methaq Takaful Insurance Co.	1.18	1,132,456	640,442	(37.9%)
Eshraq Properties Co.	1.32	23,447,460	11,413,135	(35.3%)

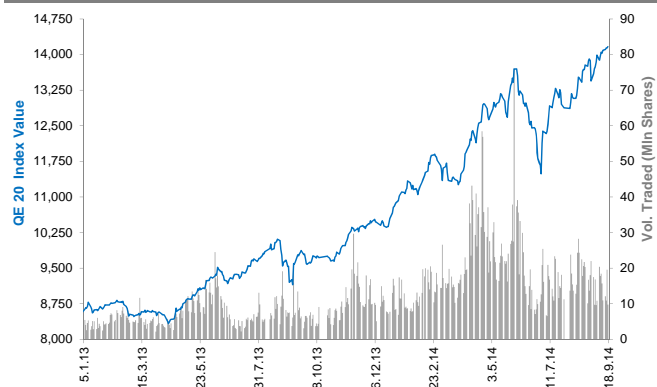
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.32	23,447,460	11,413,135	(35.3%)
AL DAR Properties Co.	4.02	38,863,482	10,485,765	45.7%
Dana Gas	0.68	6,353,886	7,269,202	(25.3%)
Ras Al Khaimah Properties	1.01	8,469,752	7,041,426	3.1%
Waha Capital Co.	3.15	7,737,228	2,652,491	46.8%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

September 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	752,205	4.3%	18.1	2.6	3.0%
Banking & Finance	289,552	5.5%	16.3	2.6	3.3%
Goods & Consumer Services	31,569	1.9%	16.9	2.7	2.6%
Industrial	237,303	2.9%	21.2	4.5	3.5%
Insurance	23,314	0.8%	7.4	2.0	1.9%
Real Estate	80,931	3.5%	23.9	1.5	1.4%
Telecom	62,028	8.4%	25.7	2.0	2.1%
Transport	27,508	2.9%	15.1	1.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 16 ▼ 21 = 6

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	145,824	14.9	19.4%
2- Industries Qatar	118,278	16.8	24.5%
3- Ezdan Holding Group Co.	51,724	40.4	4.3%
4- Ooredoo (formerly Q-Tel)	43,243	16.3	10.5%
5- Mesaieed Petrochemical Holding Co.	42,464	69.7	4.6%
6- Masraf Al Rayan	42,375	24.4	17.6%
7- Qatar Islamic Bank	28,166	20.4	12.2%
8- Gulf International Services	23,230	31.8	24.4%
9- Commercial Bank of Qatar	21,706	13.3	11.7%
10- Qatar Electricity & Water Co.	21,230	14.3	26.1%

Subtotal 538,239 17.18 17.5%

* ROE is based on TTM 10-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	117.00	2.5%	69,014,659
Qatar National Bank	208.40	1.6%	14,310,129
Qatar Islamic Insurance	90.00	1.1%	17,541,518
Al Ahli Bank of Qatar	54.00	0.7%	160,164
Qatar Islamic Bank	119.20	0.6%	16,655,435

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	44.80	(7.2%)	2,136
Barwa Real Estate Co.	41.75	(1.4%)	11,004,493
Medicare Group	129.30	(1.1%)	812,057
Gulf Warehousing Co.	52.00	(1.1%)	6,517,421
Qatar Navigation	96.50	(1.0%)	714,284

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	22.22	0.5%	1,491,354
Salam International Investment	20.50	0.3%	1,157,042
Ezdan Holding Group Co.	19.50	0.0%	1,125,287
National Leasing Holding	28.15	0.0%	637,585
Islamic Holding Group	117.00	2.5%	591,257

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	14,165.05	27.38	0.2%	4.2%	36.5%
Market Cap (QAR Mn)	752,205	2,856	0.4%	4.3%	35.4%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.5%	11.4%	12.3%	12.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume (*000 Shares)	9,758	(9,835)	(50.2%)	19,479	7,208
Value Traded (QAR Mn)	471	(396)	(45.7%)	840	288
No. of Trades	5,605	(2,807)	(33.4%)	9,111	3,664

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	65.50	1,914,262	49,128	196.4%
Doha Insurance Co.	35.80	460,298	17,233	178.2%
Gulf International Services	125.00	4,955,885	54,010	156.1%
Islamic Holding Group	117.00	2,623,087	35,790	154.3%
Medicare Group	129.30	3,145,760	40,921	146.3%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.80	7,130,078	187,702	(32.4%)
National Leasing Holding	28.15	2,296,077	73,887	(6.6%)
Ooredoo	135.00	4,132,260	28,699	(1.6%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	22.22	7,462,422	432,143	107.5%
Masraf Al Rayan	56.50	14,453,221	285,407	80.5%
Barwa Real Estate Co.	41.75	10,622,714	284,420	40.1%
Mazaya Qatar R.E Development Co.	24.80	5,315,877	277,325	121.8%
United Development Co.	29.60	6,453,907	258,003	37.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

September 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,359	0.1%	14.1	1.1	3.4%
Commercial Banks	3,810	0.1%	15.0	1.6	3.8%
Investment	2,315	(1.0%)	14.3	0.7	0.9%
Insurance	171	(0.3%)	9.8	0.9	2.4%
Service	1,100	(0.7%)	12.7	1.2	5.2%
Hotel & Tourism	206	0.9%	13.0	1.0	4.2%
Industrial	757	4.1%	13.1	0.9	6.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	2	=	34
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,845	12.05	13.3%
2- National Bank of Bahrain	828	15.58	14.7%
3- Arab Banking Corp. (Price in USD)	821	8.57	6.5%
4- Aluminum Bahrain	738	13.09	6.6%
5- Bahrain Telecommunications Co.	595	13.33	8.2%
6- Bank of Bahrain and Kuwait	492	10.71	13.4%
7- Al Salam Bank	437	32.75	4.4%
8- Al Baraka Banking (Price in USD)	344	6.33	11.1%
9- Gulf Finance House (Price in USD)	226	NM	1.0%
10- Investcorp Bank (Price in USD)	202	8.91	6.4%

* ROE is based on TTM 1Q2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Aluminum Bahrain	0.520	3.0%	32,120
ITHMAR Bank (USD)	0.175	2.9%	2,309
Ahli United Bank (USD)	0.815	0.6%	176,231
Nass Corporation	0.175	0.6%	5,280

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Esterad Investment Co.	0.230	(5.0%)	2,300
Al Salam Bank	0.204	(2.9%)	28,885

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.815	0.6%	576,798
Al Salam Bank	0.204	(2.9%)	138,112
National Bank of Bahrain	0.880	0.0%	103,000
Bahrain Islamic Bank	0.163	0.0%	85,000
Aluminum Bahrain	0.520	3.0%	63,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,473.03	4.19	0.3%	0.1%	17.9%
Market Cap (BHD Mln)	8,358.99	24.02	0.3%	0.1%	18.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.49%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,121	(5,558)	(83.2%)	5,460	7,443
Value Traded (BHD '000)	362	(1,758)	(82.9%)	1,275	898
No. of Trades	46	(13)	(22.0%)	75	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Gulf Hotels Group	0.880	209	278,000	35.4%
Delmon Poultry Co.	0.300	73	297,678	28.2%
National Bank of Bahrain	0.880	30,267	40,622,072	26.6%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.175	5,409	75,933,251	(23.9%)
National Hotels Co.	0.300	635	1,930,591	(18.9%)
Bahrain Car Park Co.	0.171	31	178,400	(9.0%)

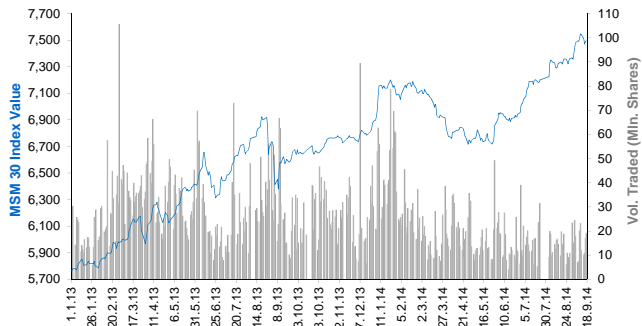
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.204	82,456	406,633,194	26.2%
Ahli United Bank (USD)	0.815	38,594	127,949,337	22.8%
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
ITHMAR Bank (USD)	0.175	5,409	75,933,251	(23.9%)
AlKhaleeji Commercial Bank	0.048	3,866	74,378,482	4.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

September 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,993	1.5%	12.59	1.82	3.3%
Financial	4,461	3.7%	11.96	1.46	2.7%
Industrial	1,593	0.2%	16.82	2.19	3.8%
Services	2,939	(0.9%)	11.92	2.54	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	16	▼	6	=	31
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,676	10.04	14.1%
2- Oman Telecom Co.	1,268	10.18	24.2%
3- Bank Dhofar	502	13.88	12.2%
4- National Bank of Oman	483	11.20	13.4%
5- Omani Qatari Telecom (NAWRAS)	437	12.74	19.9%
6- Raysut Cement	424	15.92	21.7%
7- HSBC Bank Oman	362	44.11	2.7%
8- Ahli Bank	333	14.55	12.9%
9- Bank Sohar	287	9.99	16.5%
10- Oman Cement Co.	254	19.89	8.2%

Subtotal	6,257	12.02	15.0%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Anwar Holding	0.334	2.5%	2,644,040
Al Sharqia Inv. Holding	0.216	1.9%	146,510
ONIC. Holding	0.436	1.4%	205,180
Oman United Insurance	0.448	1.4%	241,870
HSBC Bank Oman	0.181	1.1%	191,340

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman Packaging	0.260	(5.5%)	2,600
Al Madina Investment company	0.095	(1.0%)	18,170
Oman & Emirates Investment	0.206	(1.0%)	601,540
Ahli Bank	0.257	(0.8%)	90,720
Port Services Corporation	0.480	(0.4%)	26,750

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.334	2.5%	7,937,139
Oman & Emirates Investment	0.206	(1.0%)	2,919,901
Bank Sohar	0.251	0.8%	1,683,631
HSBC Bank Oman	0.181	1.1%	1,056,700
Gulf Investment Services	0.247	0.0%	881,345

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,496.97	8.50	0.1%	1.8%	9.7%
Market Cap (OMR Mn)	8,993.05	14.78	0.2%	1.5%	10.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.1%	7.5%	7.6%	9.1%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	19,171	2,156	12.7%	21,196	29,960
Value Traded (OMR '000)	6,438	(718)	(10.0%)	8,066	8,358
No. of Trades	1,225	294	31.6%	1,243	1,713

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.095	12,115	96,687	126.4%
Sweets of Oman	1.275	840	749	41.7%
Ahli Bank	0.257	14,708	74,313	41.6%
Al Jazeera Steel Products Co.	0.470	11,008	26,369	39.1%
Sohar Power	0.380	2,495	3,586	38.2%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.135	45,093	280,850	(41.9%)
Dhofar Cattlefeed	0.180	4,759	17,731	(30.2%)
National Aluminium Products	0.287	11,758	34,821	(29.7%)
Al Jazeera Services Co.	0.446	10,902	21,763	(21.8%)
Dhofar Insurance	0.230	1,464	5,636	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.247	138,124	507,452	19.9%
Oman & Emirates Investment	0.206	99,389	408,591	10.2%
Oman Investment & Finance Co.	0.251	81,653	288,302	20.9%
Global Financial Investment Co.	0.135	45,093	280,850	(41.9%)
Bank Muscat	0.768	174,161	261,968	22.5%

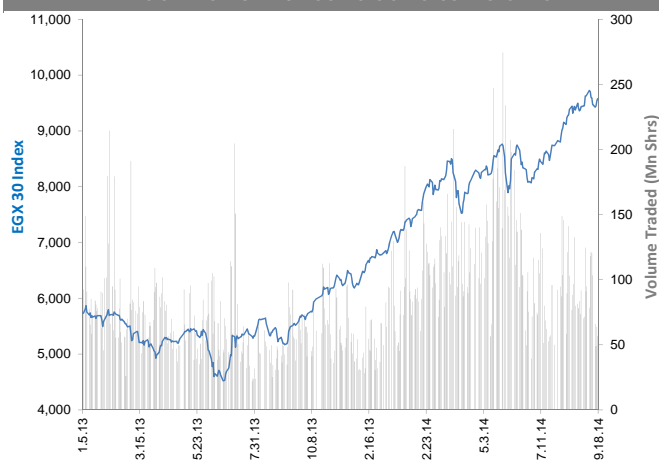
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 18, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	44,401	14.8	25.1%
3-Global Telecom Hldg.	27,435	NM	NM
4-Telecom Egypt	24,496	8.3	10.5%
5-T M G Holding	22,844	39.0	2.3%
6-ABU Qir Fertilizers & Chemical ind. Co.	14,291	10.2	43.3%
7-MobiNil	13,851	NM	NM
8-Egyptian Financial Group-Hermes Co.	11,011	NM	NM
9-Sidi Kerir Petrochemicals	10,500	8.1	45.1%
10-El Ezz Steel Rebars	10,284	76.5	2.8%
Subtotal	179,112	32.48	5.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EP)	Daily Return
Egyptians Housing Dev. & Reconstruction	6.65	6.4%
United Housing & Development	15.18	6.2%
Sidi Kerir Petrochemicals	20.00	5.8%
GB AUTO S.A.E	33.00	5.4%
Al Ezz Dekheila Steel Co. Alexandria	700.00	4.8%

Worst Return Performers	Last Price (EP)	Daily Return
Aluminium Co. of Egypt	16.76	(4.7%)
EASTERN CO	170.00	(3.4%)
Egyptian Co. for Mobile Services (MobiNil)	138.51	(1.8%)
Alexandria Cement	10.13	(1.2%)
Egyptian Financial & Industrial	10.96	(0.4%)

Most Active Stocks By Volume	Last Price (EP)	Volume (*000 Shrs)
Amer Group Holding	1.20	12,536
Palm Hills Developments	4.44	8,985
Citadel Capital	4.43	4,706
Egyptian Resorts Co.	1.50	4,447
Global Telecom Hldg. (Orascom Telecom)	5.23	3,246

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	408,048	1.5%	25.3	1.8	3.3%
Banking & Finance	70,150	(0.5%)	10.8	2.3	2.6%
Basic Resources	27,017	2.4%	NM	2.3	2.9%
Chemical	25,550	0.5%	9.1	3.6	7.4%
Construction & Material	80,433	1.5%	13.8	0.9	4.7%
Financial Services	29,824	4.9%	NM	1.4	0.6%
Food & Beverage	9,286	2.0%	17.8	2.6	3.1%
Healthcare & Pharma.	5,117	6.4%	16.4	2.7	4.7%
Ind. Goods, Services, Auto.	16,369	6.7%	60.9	2.2	1.8%
Media	806	(9.4%)	25.7	0.4	0.0%
Oil & Gas	7,146	5.0%	8.7	2.5	10.8%
Personal & Household	15,083	(0.7%)	14.6	1.4	3.5%
Real Estate	48,862	3.0%	56.6	1.5	0.2%
Telecommunication	65,782	(0.0%)	NM	2.3	5.4%
Travel & Leisure	6,621	(2.5%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,575.39	41.31	0.4%	1.4%	41.2%
Market Cap (EP Mn)	408,048	5,060	1.5%	1.48%	23.3%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	56.62	(7.21)	(11.3%)	124	42
Value Traded (EP Mn)	476.68	18.6	4.1%	562	366
No. of Trades	12,475	127	1.0%	16,094	9,801

Market Breadth	▲ 39	▼ 10	= 11
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EP)	Volume (*000 Shrs)	YTD-14 Return
Pioneers Holding Co.	14.19	389,719	165.7%
Heliopolis Housing	62.50	57,314	155.1%
Medinet Nasr Housing	43.64	46,379	154.5%
Egyptian Financial Group-Hermes Hldg Co.	19.20	392,074	121.2%
Egyptians Housing Dev. & Reconstruction	6.65	136,606	108.5%

YTD-14 Worst Return Performers	Last Price (EP)	Volume (*000 Shrs)	YTD-14 Return
Citadel Capital	4.43	1,521,123	(57.7%)
Juhayna Food Industries	10.30	93,471	(50.3%)
National CementCo. - Egypt	13.60	870	(20.5%)
Alexandria Cement	10.13	2,447	(16.3%)
Faisal Islamic Bank of Egypt	42.85	582	(12.8%)

YTD-14 Most Active Stocks by Volume	Last Price (EP)	Volume (*000 Shrs)	YTD-14 Return
Amer Group Holding	1.20	6,271,527	66.67%
Egyptian Resorts Co.	1.50	2,876,650	33.93%
Palm Hills Developments	4.44	2,460,602	70.11%
Citadel Capital	4.43	1,521,123	(57.69%)
Arab Cotton Ginning	5.20	1,092,062	21.50%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

September 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,654	(1.4%)	14.7	0.9	3.8%
Banks	9,673	(1.4%)	10.8	0.8	3.5%
Insurance	93	2.8%	NM	0.9	3.3%
Diversified Financial Services	205	(2.3%)	NM	0.5	0.8%
Real Estate	307	(0.8%)	NM	0.7	0.5%
Educational Services	321	(1.0%)	12.1	2.1	4.2%
Hotels and Tourism	148	(0.1%)	25.3	0.7	3.8%
Transportation	83	(6.6%)	35.7	1.1	3.0%
Technology & Commun.	771	(1.9%)	15.5	2.1	10.7%
Media	21	5.2%	NM	0.5	0.0%
Utilities & Energy	509	(0.1%)	24.2	2.2	3.6%
Pharmaceutical & Medical Ind.	129	1.1%	70.4	1.4	0.0%
Tobacco & Cigarettes	368	(0.9%)	11.7	3.4	6.2%
Mining & Extraction Industries	628	(2.6%)	NM	0.7	3.4%
Engineering & Construction	105	0.1%	36.8	1.5	1.3%
Textiles, Leather & Cloth.	77	0.2%	16.1	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,169	8.4	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	758	14.7	14.1%
4-JOR ISLAMIC BANK	557	12.3	17.7%
5-JOR PHOSPHATE MN	467	NM	0.2%
6-BANK OF JORDAN	400	9.8	12.9%
7-JOR KUWAIT BANK	370	7.8	11.7%
8-CAIRO AMMAN BANK	363	8.9	15.4%
9-CAPITAL BANK	303	8.6	13.3%
10-ARAB JOR/INV/BANK	263	17.3	10.9%

Subtotal	9,942	11.37	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
THE UNITED INSURANCE	1.32	7.3%
SOCIETE GENERALE DE BANQUE - JORDANIE	1.08	6.9%
MIDDLE EAST SPECIALIZED CABLES CO.	0.17	6.3%
REAL ESTATE DEVELOPMENT	0.19	5.6%
JORDAN STEEL	0.64	4.9%

Worst Return Performers	Price (JD)	Daily Return
GENERAL MINING CO.	2.66	(5.0%)
INTERNATIONAL FOR MEDICAL INVESTMENT	1.47	(4.5%)
JORDAN DUBAI PROPERTIES	0.67	(4.3%)
SPECIALIZED TRADING & INVESTMENT	0.97	(4.0%)
SALAM INTERNATIONAL TRANSPORT & TRADING	0.50	(3.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN INDUSTRIAL RESOURCES	0.42	713
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.01	300
JORDAN STEEL	0.64	236
ALIA- THE ROYAL JORDANIAN AIRLINES	0.37	213
JORDAN AHLI BANK	1.30	142

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,118.71	(8.38)	(0.4%)	(0.6%)	2.6%
Market Cap (JD Mn)	13,654.50	(57.75)	(0.4%)	(1.4%)	0.2%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.6%	8.6%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	3,214	476	17.4%	4,734	7,207
Value Traded (JD '000)	3,724	789	26.9%	6,001	7,630
No. of Trades	2,216	(3)	(0.1%)	2,260	2,906

Market Breadth	▲ 26	▼ 29	= 64
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.76	3,132.7	217.2%
JORDAN DUBAI PROPERTIES	0.67	72,644.0	91.4%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.57	2,268.8	90.9%
UNIVERSAL MODERN INDUSTRIES	1.53	5,715.3	80.0%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.27	147.4	62.8%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.37	6,596.2	(61.1%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.01	58,510.8	(54.9%)
JORDAN STEEL	0.64	23,181.5	(51.1%)
JORDAN INVESTMENT TRUST	0.49	2,404.0	(45.6%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.17	2,381.8	(41.4%)

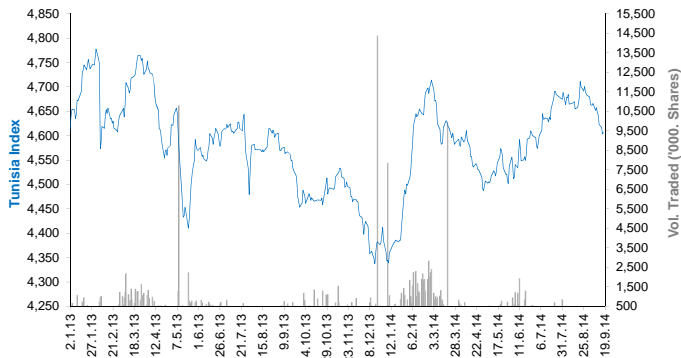
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.81	102,138	(12.9%)
JORDAN DUBAI PROPERTIES	0.67	72,644	91.4%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.01	58,511	(54.9%)
JORDAN INDUSTRIAL RESOURCES	0.42	54,833	27.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.45	40,552	(11.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

September 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	13,786	(1.2%)	17.33	1.59	2.7%
Banking	5,731	(0.4%)	12.56	1.25	2.6%
Insurance	725	2.2%	17.74	1.44	0.9%
Leasing	444	(5.5%)	10.35	1.04	4.1%
Financial Services	1,250	(0.2%)	15.19	1.98	2.7%
Industrial	1,102	(5.7%)	12.58	2.26	2.9%
Chemical Industry	800	(1.7%)	46.66	2.42	3.8%
Food & Beverage	1,505	(0.1%)	13.44	2.72	3.3%
Retailing	1,448	(2.4%)	NM	4.17	3.1%
Others	780	(1.1%)	NM	0.96	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,575	21.02	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,449	12.92	22.0%
3-Banque Internationale Arabe de Tunisie	1,091	13.67	13.1%
4-Poulina Group Holding	954	14.19	12.1%
5-Banque Attijari De Tunisie	713	8.63	21.3%
6-Amen Bank	623	5.86	17.3%
7-Union Bancaire pour le Commerce et l'Industrie	504	61.70	3.1%
8-Arab Tunisian Bank	402	8.38	9.8%
9-One Tech Holding	368	9.25	16.9%
10-Société Nouvelle Maison de la Ville de Tunis	365	36.11	14.5%

Subtotal	8,045	12.79	14.5%
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*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Manufacture de Panneaux Bois du Sud	5.97	2.4%
Ciments De Bizerte	7.00	2.2%
Société Immobilière et de Participation	47.99	2.1%
Laboratoires Adwya	6.43	2.1%
Assurances Salim	19.25	1.9%

Worst Return Performers	Price (DT)	Daily Return
Elbene Industrie	2.48	(4.2%)
Attijari Leasing Company	20.40	(2.9%)
Société Essoukna	5.28	(1.9%)
Société Tunisienne de Réassurance	9.25	(1.3%)
Société Moderne de Céramique	2.41	(1.2%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Laboratoires Adwya	6.43	45,760
Banque de Tunisie	10.50	39,452
Société Moderne de Céramique	2.41	15,598
Société Frigorifique et Brasserie de Tunis	16.10	13,403
Société Tunisienne de Réassurance	9.25	12,548

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,606.52	3.10	0.1%	(1.6%)	5.1%
Market Cap (DT Mln)	13,786	(0.92)	(0.0%)	(1.2%)	4.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.3%	6.7%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	250	24	10.7%	709	570
Value Traded ('000 DT)	2,153	470	27.9%	4,661	4,029
No. of Trades	724	15	2.1%	1,340	1,476

Market Breadth	▲ 14	▼ 22	= 27
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	16.10	2,245.0	36.6%
Société Chimique Alkimia	56.02	10.8	30.1%
SOPAT	2.40	6,919.1	29.7%
Société d'Articles Hygiéniques	10.30	11,733.3	25.9%
Euro-Cycles	11.30	969.0	20.3%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equiptement	3.84	1.8	(62.7%)
Electrostar	5.38	930.9	(44.4%)
Société Générale Industrielle de Filtration	2.70	2,415.2	(34.6%)
Elbene Industrie	2.48	23.3	(29.9%)
Société Immobilière Tuniso-Séoudienne	1.75	1,688.2	(27.1%)

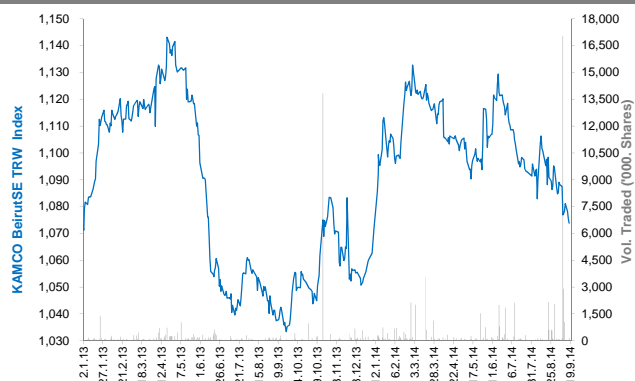
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.41	18,165.1	(10.7%)
Société d'Articles Hygiéniques	10.30	11,733.3	25.9%
SOTIPAPIER	5.20	11,572.9	4.0%
TUNISAIR	1.04	6,999.8	(1.9%)
SOPAT	2.40	6,919.1	29.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

September 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,743	(1.9%)	8.12	0.92	4.2%
Banking	8,491	(0.5%)	7.54	0.89	5.1%
Industrial	312	(3.0%)	12.39	1.36	5.2%
Trading	37	0.0%	12.16	0.72	8.0%
Real Estate & Construction	1,923	(7.4%)	10.52	1.03	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	26
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,133	9.26	11.3%
2- BLOM Bank	1,881	8.03	15.0%
3- Solidere A	1,166	6.38	9.8%
4- Byblos Bank	922	6.19	9.3%
5- Solidere B	757	4.14	9.8%
6- BLOM Bank GDR	692	-	-
7- Bank Audi GDR	655	-	-
8- Bank Of Beirut	309	5.10	11.0%
9- Holcim Liban	283	12.98	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,003	6.88	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.63	0.6%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.66	(1.4%)
Bank Audi Preferred E	100.50	(1.0%)
Solidere B	11.64	(0.6%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.63	131,000
Solidere A	11.66	15,437
Bank Audi	6.10	2,040
Solidere B	11.64	1,430
Bank Audi Preferred G	100.50	700

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,073.84	(1.61)	(0.1%)	(1.9%)	1.7%
Market Cap (USD Mn)	10,742.65	(16.14)	(0.1%)	(1.9%)	4.8%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.5%	6.7%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	151.11	130	606.3%	357	662
Value Traded ('000s USD)	544.05	28	5.5%	2,477	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
BLOM Bank GDR	9.37	2,139,770	6.5%
BLOM Bank	8.75	3,163,951	6.1%
Solidere B	11.64	1,703,017	5.6%
Solidere A	11.66	3,466,021	5.5%
Byblos Bank	1.63	12,877,720	5.2%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Holcim Liban	14.500	39,191	(6.9%)
BEMO Bank	1.750	2,029,615	(4.9%)
Bank Of Beirut	18.39	172,092	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.10	34,352,313	(2.2%)
Byblos Bank	1.63	12,877,720	5.2%
Solidere A	11.66	3,466,021	5.5%
BLOM Bank	8.75	3,163,951	6.1%
BLOM Bank GDR	9.37	2,139,770	6.5%

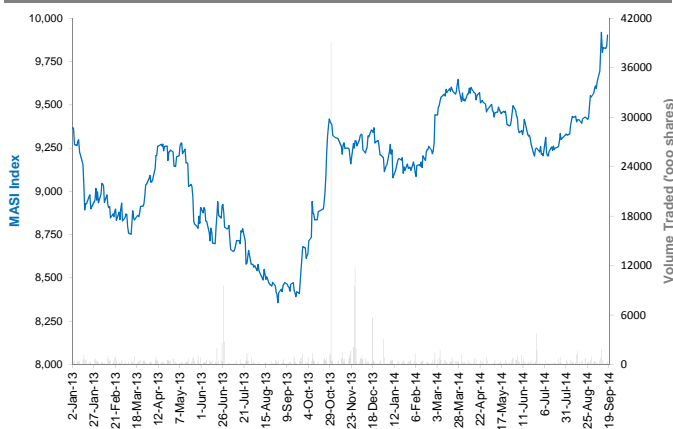
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 18, 2014

Index Performance relative to Volume



Market Breadth

▲ 23 ▼ 8 = 10

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	99,338	17.9	36.1%
2-Attijariwafa Bank	67,819	16.4	12.5%
3-Banque Marocaine Du Commerce Exterieur	37,454	30.4	8.3%
4-Banque Centrale Populaire	33,806	18.0	6.7%
5-Douja Prom Addoha	16,664	9.9	15.5%
6-Ciments Du Maroc	13,137	16.2	13.1%
7-CIE Generale Immobiliere	13,044	35.5	8.2%
8-Wafa Assurances	12,950	16.6	19.9%
9-Managem	11,632	28.7	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	10,490	16.4	7.6%
Subtotal	316,333	18.11	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
SAHAM ASSURANCE	1,055.00	5.5%
Med Paper	42.30	2.7%
Attijariwafa Bank	337.00	1.8%
Marocaine de l'Industrie du Raffinage	366.10	1.6%
Douja Prom Addoha	52.90	1.5%

Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale de Siderurgie	1,168.00	(3.5%)
Lyonnaise des Eaux de Casablanca	346.20	(2.8%)
CIE Generale Immobiliere	708.60	(2.4%)
Afriquia Gaz	1,750.00	(1.1%)
Societe Nationale d'Electrolyse et de Petrochimie	323.05	(0.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	52.90	94,785
Itissalat Al-Maghrib	113.00	94,513
Attijariwafa Bank	337.00	59,347
Banque Marocaine Du Commerce Exterieur	208.70	49,523
Med Paper	42.30	7,873

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	440,843	3.7%	18.2	2.3	3.9%
Banking	163,712	2.1%	18.9	1.8	2.6%
Beverages	1,634	(14.7%)	20.6	3.2	3.0%
Chemicals	775	0.6%	NM	1.6	0.0%
Construction & Bldg. Material	55,269	4.9%	20.7	3.3	3.9%
Distributors	9,328	(0.8%)	29.8	2.5	2.3%
Electrical & Electronic Equipment	346	(5.5%)	34.7	0.5	7.8%
Electricity	883	6.5%	2.2	0.1	0.0%
Food Producers & Processors	10,384	2.0%	13.8	2.1	5.2%
Holding Companies	2,847	5.5%	22.7	1.9	4.1%
Insurance	21,092	6.3%	18.5	3.0	2.1%
Investment & other Finance	4,029	0.3%	14.8	1.9	6.8%
Leisures & Hotel	2,078	(4.1%)	NM	2.2	0.0%
Materials, Software & Computer	781	14.2%	14.0	1.1	5.0%
Mining	19,714	1.3%	15.5	3.3	5.7%
Oil & Gas	10,372	2.3%	NM	1.3	0.0%
Real Estate	35,021	1.3%	13.3	1.7	3.3%
Telecommunications	99,338	8.1%	17.9	6.5	6.5%
Transport	362	0.2%	10.3	1.3	8.5%
Utilities	2,770	0.3%	9.4	1.7	6.5%
Forestry & Paper	109	0.8%	NM	1.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,902.27	62.9	0.6%	3.7%	8.6%
MADEX Index	8,099.84	55.2	0.7%	3.8%	9.2%
Market Cap (MAD Mn)	440,843	2.2	0.5%	3.7%	9.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.7%	8.0%	8.8%	10.0%	10.0%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	360.96	207.61	135.4%	411	516
Value Traded (MAD Mn)	30.64	12.33	67.3%	35	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	42.30	3,168,476	117.0%
Societe Nationale d'Electrolyse et de Petrochimie	323.05	386,156	94.6%
Compagnie de Transport au Maroc	295.00	20,184	40.5%
Disway	235.00	177,605	38.2%
Marocaine de l'Industrie du Raffinage	366.10	1,872,257	37.6%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,595.00	2,187	(13.7%)
Jorf Lasfar Energy Company	395.00	1,295,904	(12.9%)
Alliances Developpement Immobilier	426.00	1,625,443	(10.4%)
CIE Generale Immobiliere	708.60	58,197	(10.0%)
Compagnie d'Assurances et de Reassurances ATLANTA	63.11	107,369	(8.4%)

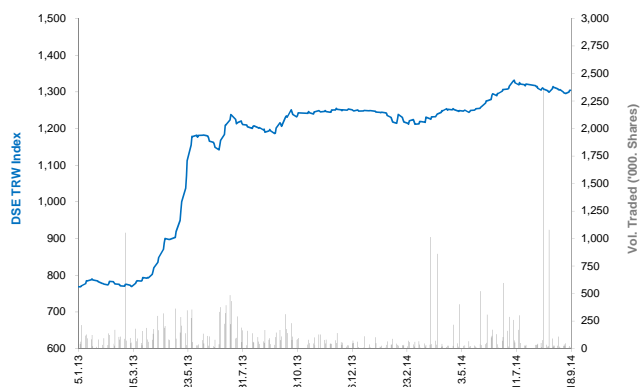
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	52.90	24,287	(5.4%)
Itissalat Al-Maghrib	113.00	13,609	17.7%
Attijariwafa Bank	337.00	6,391	10.5%
Banque Marocaine Du Commerce Exterieur	208.70	5,375	2.1%
Lesieur Cristal	102.80	3,909	(1.2%)

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

September 18, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	129,148	(0.5%)	7.7	1.2	1.0%
Banking	115,855	(0.5%)	7.52	1.15	0.0%
Services	1,500	(0.5%)	NM	2.91	0.0%
Industrial	3,037	(1.8%)	5.72	1.32	0.0%
Insurance	8,217	(0.2%)	8.77	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	2	=	20
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,668	2.2	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,682	55.1	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,080	53.8	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,456	2.3	31.2%
10- Fransabank Syria	5,139	25.9	4.5%
Subtotal	101,162	6.64	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	124.45	0.4%

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	109.12	(0.8%)
Syria International Islamic Bank	125.68	(0.2%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	124.45	4,200
Syria International Islamic Bank	125.68	3,585
Cham Bank	109.12	2,000
Alahliah Vegetable Oil Company E.S.A	202.48	763
Al-Aqeelah Takaful Insurance	92.75	315

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,304.52	0.02	0.0%	(0.5%)	4.4%
Market Cap (SRY Mn)	129,148	2	0.0%	(0.5%)	8.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	6.0%	12.2%	10.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	10,863	(11,407)	(51.2%)	160,653	1,184
Value Traded ('000 SRY)	1,375	(1,409)	(50.6%)	20,131	7,881
No. of Trades	18	(19.0)	(51.4%)	44	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	198,826	37.8%
Byblos Bank Syria	124.50	4,567,899	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	227.00	545,696	5.3%
Al-Aqeelah Takaful Insurance	92.75	1,203,167	0.5%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	53,511	(13.1%)
Qatar National Bank Syria	124.45	1,314,833	(9.6%)
Alahliah.co For Transport	177.00	11,192	(8.9%)
The Int'l Bank For Trade & Finance	166.00	155,450	(8.7%)
Syria Gulf Bank	117.16	1,108,325	(4.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,567,899	20.9%
Syria International Islamic Bank	125.68	3,180,291	(2.6%)
Fransabank Syria	97.89	2,511,014	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	124.45	1,314,833	(9.6%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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