

Agility

11-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	10,131,000	11,237,000	10.9%
Earnings Per Share (fils)	9.71	10.77	10.9%
Return on Average Equity (ROAE)	4.09%	5.20%	
Return on Average Assets (ROAA)	2.58%	3.28%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	528,980,000	518,062,000	(2.1%)
Non-current Assets	924,578,000	916,209,000	(0.9%)
Total Assets	1,453,558,000	1,434,271,000	(1.3%)

Shareholders' Equity*	910,101,000	910,364,000	0.0%
Liabilities:			
Current Liabilities	436,766,000	425,032,000	(2.7%)
Non-current Liabilities	106,691,000	98,875,000	(7.3%)
Total Liabilities	543,457,000	523,907,000	(3.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	183,121	P/E (x)	17.87
Value (KWD '000)	135,095	P/BV (x)	0.98
Closing Price (KWD)	0.810	Dividend Yield	4.69%
Book Value Per Share (KWD)	0.872	YTD Share Turnover	16.66%
Current Market Capitalization (KWD Million)	890.3	Beta	1.91

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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