

Soor Fuel Marketing Co.

11-Nov-14

## Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	4,107,031	4,152,350	1.1%
Earnings Per Share (fils)	11.29	10.87	(3.7%)
Total Operating Revenue (KWD)	71,999,001	78,106,833	8.5%
Gross Profit / (Loss) (KWD)	4,107,031	4,152,350	1.1%
Return on Average Equity (ROAE)	9.87%	8.09%	
Return on Average Assets (ROAA)	7.90%	6.53%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	1,102,596	1,645,767	49.3%
Earnings Per Share (fils)	3.03	4.31	42.2%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	20,776,675	23,760,080	14.36%
Non-current Assets	38,869,304	43,641,532	12.3%
<b>Total Assets</b>	<b>59,645,979</b>	<b>67,401,612</b>	<b>13.0%</b>
<b>Shareholders' Equity*</b>	<b>49,202,919</b>	<b>53,349,680</b>	<b>8.4%</b>
<b>Liabilities:</b>			
Current Liabilities	10,198,301	13,739,136	34.7%
Non-current Liabilities	244,759	312,796	27.8%
<b>Total Liabilities</b>	<b>10,443,060</b>	<b>14,051,932</b>	<b>34.6%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,736	P/E (x)	13.82
Value (KWD '000)	3,295	P/BV (x)	1.08
Closing Price (KWD)	0.150	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.140	YTD Share Turnover	5.12%
Current Market Capitalization (KWD Million)	57.8	Beta	0.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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