

### Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	5,720,907	7,995,529	39.8%
Earnings Per Share (fils)	58.93	82.36	39.8%
Total Operating Revenue (KWD)	19,800,301	23,323,149	17.8%
Gross Profit / (Loss) (KWD)	7,069,349	9,391,786	32.9%
Return on Average Equity (ROAE)	36.59%	39.12%	
Return on Average Assets (ROAA)	27.67%	29.44%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	21,707,262	28,461,798	31.1%
Non-current Assets	8,695,900	8,958,827	3.0%
<b>Total Assets</b>	<b>30,403,162</b>	<b>37,420,625</b>	<b>23.1%</b>

Shareholders' Equity*	22,771,752	28,270,044	24.1%
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#### Liabilities:

Current Liabilities	5,875,915	7,369,377	25.4%
Non-current Liabilities	1,699,459	1,748,901	2.9%
<b>Total Liabilities</b>	<b>7,575,374</b>	<b>9,118,278</b>	<b>20.4%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,474	P/E (x)	4.96
Value (KWD '000)	6,407	P/BV (x)	2.83
Closing Price (KWD)	0.800	Dividend Yield	5.59%
Book Value Per Share (KWD)	0.288	YTD Share Turnover	5.47%
Current Market Capitalization (KWD Million)	80.0	Beta	0.21

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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