

Fujairah Cement Industries Co.

23-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	2,696,277	(929,897)	(134.5%)
Earnings Per Share (fils)	7.60	(2.61)	(134.3%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.84%	NM	
Return on Average Assets (ROAA)	1.98%	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	529,105	(200,726)	(137.9%)
Earnings Per Share (fils)	1.50	(0.11)	(107.3%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	36,501,909	34,734,607	(4.8%)
Non-current Assets	99,844,195	96,549,643	(3.3%)
Total Assets	136,346,104	131,284,250	(3.7%)
Shareholders' Equity*	71,914,852	70,608,621	(1.8%)
Liabilities:			
Current Liabilities	35,283,289	36,845,308	4.4%
Non-current Liabilities	29,147,963	23,830,321	(18.2%)
Total Liabilities	64,431,252	60,675,629	(5.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	149,629.63	P/E (x)	NM
Value (KWD '000)	13,680.18	P/BV (x)	0.46
Closing Price (KWD)	0.092	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.198	YTD Share Turnover	42.05%
Current Market Capitalization (KWD Million)	32.7	Beta	0.85

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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