

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	17,322,512	19,294,693	11.4%
Earnings Per Share (fils)	24.29	27.06	11.4%
Total Operating Revenue (KWD)	83,710,160	92,185,634	10.1%
Gross Profit / (Loss) (KWD)	18,732,254	19,828,456	5.9%
Cash Dividends Per Share (fils)	18.0	20.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.93%	10.16%	
Return on Average Assets (ROAA)	5.60%	6.41%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	65,122,148	62,728,962	(3.7%)
Non-current Assets	243,060,314	230,649,291	(5.1%)
Total Assets	308,182,462	293,378,253	(4.8%)
Shareholders' Equity*	193,815,770	186,128,370	(4.0%)
Liabilities:			
Current Liabilities	40,338,224	44,266,888	9.7%
Non-current Liabilities	74,028,468	62,982,995	(14.9%)
Total Liabilities	114,366,692	107,249,883	(6.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	569.18	P/E (x)	13.86
Value (KWD '000)	206.93	P/BV (x)	1.48
Closing Price (KWD)	0.375	Dividend Yield	4.67%
Book Value Per Share (KWD)	0.261	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	275.0	Beta	0.93

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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