

Automated Systems Co.

16-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	4,047,430	1,488,404	(63.2%)
Earnings Per Share (fils)	101.08	37.17	(63.2%)
Cash Dividends Per Share (fils)	50.00	50.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	39.85%	13.03%	
Return on Average Assets (ROAA)	33.51%	10.92%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	33,174	36,042	8.6%
Earnings Per Share (fils)	0.82	0.90	9.8%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	13,195,208	12,770,385	(3.2%)
Non-current Assets	622,326	674,817	8.4%
Total Assets	13,817,534	13,445,202	(2.7%)
Shareholders' Equity*	11,680,367	11,166,771	(4.4%)
Liabilities:			
Current Liabilities	1,697,960	1,871,393	10.2%
Non-current Liabilities	439,207	407,038	(7.3%)
Total Liabilities	2,137,167	2,278,431	6.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	69	P/E (x)	12.91
Value (KWD '000)	29	P/BV (x)	1.72
Closing Price (KWD)	0.480	Dividend Yield	10.42%
Book Value Per Share (KWD)	0.279	YTD Share Turnover	0.17%
Current Market Capitalization (KWD Million)	19.2	Beta	0.40

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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