

Kout Food Group

11-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	2,962,856	3,406,752	15.0%
Earnings Per Share (fils)	40.00	47.00	17.5%
Total Operating Revenue (KWD)	61,643,597	77,889,444	26.4%
Gross Profit / (Loss) (KWD)	3,240,010	3,585,349	10.7%
Return on Average Equity (ROAE)	16.54%	16.95%	
Return on Average Assets (ROAA)	10.27%	9.83%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	764,404	936,433	22.5%
Earnings Per Share (fils)	11.00	13.00	18.2%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	17,386,803	23,674,347	36.16%
Non-current Assets	37,887,882	40,007,705	5.6%
Total Assets	55,274,685	63,682,052	15.2%
Shareholders' Equity*	31,958,775	37,060,124	16.0%
Liabilities:			
Current Liabilities	12,654,022	17,386,909	37.4%
Non-current Liabilities	11,128,862	9,714,023	(12.7%)
Total Liabilities	23,782,884	27,100,932	14.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,791	P/E (x)	10.86
Value (KWD '000)	1,501	P/BV (x)	1.74
Closing Price (KWD)	0.880	Dividend Yield	3.41%
Book Value Per Share (KWD)	0.506	YTD Share Turnover	2.45%
Current Market Capitalization (KWD Million)	64.4	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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