

Kuwait International Bank

11-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	4,248,760	5,037,000	18.6%
Earnings Per Share (fils)	4.55	5.39	18.5%
Return on Average Equity (ROAE)	6.37%	6.41%	
Return on Average Assets (ROAA)	1.08%	1.00%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	945,974,845	1,056,950,000	11.7%
Non-current Assets	358,588,071	448,163,000	25.0%
Total Assets	1,304,562,916	1,505,113,000	15.4%

Shareholders' Equity*	213,592,285	223,220,000	4.5%
Liabilities:			
Current Liabilities	1,085,028,736	1,272,752,000	17.3%
Non-current Liabilities	5,941,895	6,080,000	2.3%
Total Liabilities	1,090,970,631	1,278,832,000	17.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	61,181	P/E (x)	20.68
Value (KWD '000)	18,608	P/BV (x)	1.44
Closing Price (KWD)	0.310	Dividend Yield	2.03%
Book Value Per Share (KWD)	0.239	YTD Share Turnover	5.90%
Current Market Capitalization (KWD Million)	321.6	Beta	1.46

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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