

MENA Markets Daily Report

December 25, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,546.73	0.65%	(13.3%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	443.51	0.33%	(2.1%)	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,773.57	0.23%	(1.2%)	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,699.78	1.79%	1.9%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,832.53	3.04%	13.7%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,533.72	1.42%	5.7%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	12,357.62	1.43%	19.1%	24.2%
Oman 8	Bahrain	Bahrain All Share	▲	1,407.06	0.37%	12.7%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	6,376.74	2.51%	(6.7%)	18.6%
Jordan 10	Egypt	EGX 30	▲	8,766.12	0.64%	29.2%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,159.42	0.58%	4.5%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,094.33	0.10%	3.7%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	5,073.43	(0.36%)	15.8%	(4.3%)
Syria 14	Morocco	MASI	▲	9,591.93	0.11%	(3.8%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,248.06	(0.47%)	(0.1%)	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,972.53	(1.98%)	42.8%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	814.97	2.51%	(43.5%)	(5.5%)
	India	SENSEX	▼	27,208.61	(1.08%)	28.5%	9.0%
	Brazil	BOVESPA Stock Index	▲	50,889.81	1.53%	(1.2%)	(15.5%)
	Mexico	BOLSA Index	▼	43,002.87	(0.28%)	0.6%	(2.2%)
	Korea	KOSPI Index	▲	1,946.61	0.39%	(3.2%)	0.7%
	Taiwan	TAIEX Index	▲	9,186.18	0.97%	6.4%	11.8%
Global Markets							
	World	MSCI World Index	▲	1,726.23	0.12%	3.9%	24.1%
	Asia	MSCI Asia Pacific	▲	137.61	0.53%	(2.6%)	9.3%
	Europe	DJ Stoxx 600	▼	343.89	(0.05%)	4.8%	17.4%
	Europe	FTSEurofirst 300	▲	1,374.92	0.01%	4.4%	16.1%
	Emerging Markets	MSCI EM Index	▼	951.19	(0.08%)	(5.1%)	(5.0%)
	U.S.A	S&P 500	▼	2,081.88	(0.01%)	12.6%	29.6%
	U.S.A	DJIA	▲	18,030.21	0.03%	8.8%	26.5%
	U.S.A	NASDAQ Composite	▲	4,773.47	0.17%	14.3%	38.3%
	UK	FTSE 100	▲	6,609.93	0.18%	(2.1%)	14.4%
	Germany	DAX	▲	9,922.11	0.57%	3.9%	25.5%
	Japan	NIKKEI 225	▲	17,854.23	1.24%	9.1%	56.7%
	Hong Kong	HANG SENG INDEX	▲	23,349.34	0.07%	0.2%	2.9%
Commodities							
	Oil	OPEC Crude	▲	56.90	2.49%	(47.3%)	0.2%
	Oil	Brent	▼	60.24	(2.35%)	(42.8%)	6.2%
	Oil	Kuwait	▲	56.43	2.08%	(48.3%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.03	(4.45%)	(31.1%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,174.18	(0.34%)	(2.6%)	(28.1%)

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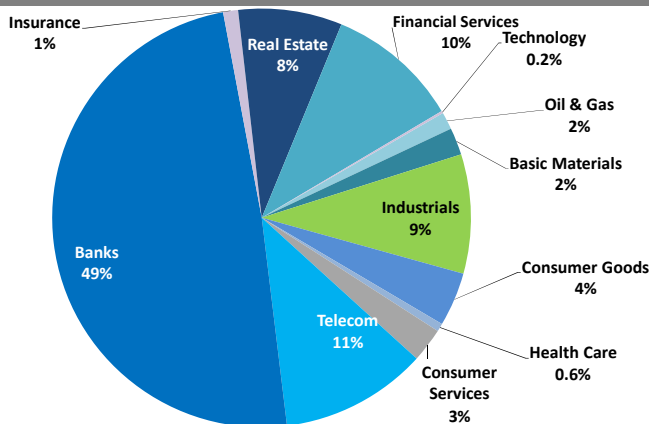
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

December 25, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,367.8	17.2	10.1%
2- Kuwait Finance House	3,248.9	26.9	7.0%
3- Zain	2,420.0	11.1	14.2%
4- Ahli United Bank - Bahrain	1,416.8	11.4	14.0%
5- Kuwait Food Co. (Americana)	1,165.8	21.9	16.1%
6- Kuwait Projects Co.	1,031.5	23.6	8.4%
7- Burgan Bank	946.6	37.1	4.7%
8- Ahli United Bank - Kuwait	916.3	20.5	14.4%
9- Agility	888.7	18.3	5.6%
10- Commercial Bank of Kuwait	861.3	29.7	5.2%
Total	17,264	17.94	9.8%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Investment House	0.055	0.005	10.0%
Kuwait Remal Real Estate Co.	0.059	0.005	9.3%
Investors Holding Group Co.	0.031	0.003	8.8%
National Ranges Co. (MAYADEEN)	0.031	0.003	8.8%
First Dubai For Real Estate Development	0.067	0.005	8.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Mashaer Holding Co.	0.142	(0.016)	(10.1%)
Credit Rating & Collection Co.	0.050	(0.005)	(9.1%)
Kuwait & Middle East Financial Investment Co.	0.043	(0.004)	(8.6%)
Gulf Franchising Co.	0.051	(0.004)	(7.3%)
Pearl of Kuwait Real Estate Co.	0.013	(0.001)	(7.1%)

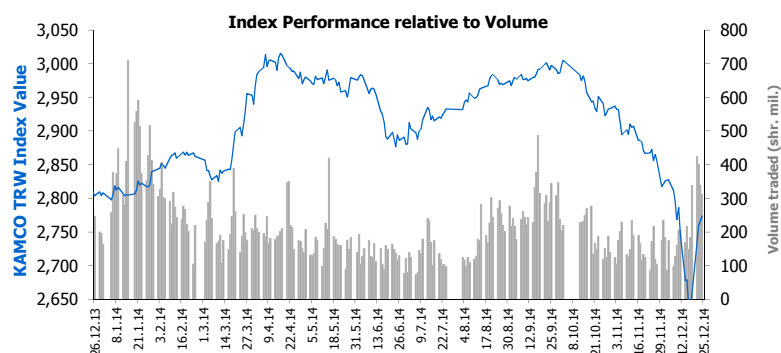
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.027	(0.001)	29,535,196
National Ranges Co. (MAYADEEN)	0.031	0.003	23,418,698
Al Dar National Real Estate Co.	0.024	0.001	20,517,019
Al-Deera Holding Co.	0.014	0.001	14,395,581
ALSAFAT Energy Holding Co.	0.023	(0.001)	14,102,557

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	30,069.0	▲	0.3%	(1.2%)	(3.3%)
Oil & Gas	401.3	▲	1.1%	(2.2%)	(8.7%)
Basic Materials	631.6	▲	0.0%	(5.3%)	(8.5%)
Industrials	2,761.9	▲	1.0%	(3.9%)	(0.4%)
Consumer Goods	1,257.5	▲	0.2%	5.4%	11.4%
Health Care	183.9	▲	1.0%	(2.5%)	(13.9%)
Consumer Services	799.7	▼	(1.9%)	1.9%	(9.7%)
Telecommunications	3,407.7	▲	0.0%	3.7%	(13.0%)
Banks	14,727.0	▲	0.3%	(2.5%)	0.6%
Insurance	347.6	▼	(0.0%)	2.0%	1.8%
Real Estate	2,407.9	▲	1.0%	1.0%	(9.5%)
Financial Services	3,086.8	▲	0.4%	(1.8%)	(8.0%)
Technology	56.1	▼	(1.1%)	3.1%	(18.3%)

Market Breadth		78		35		81
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,773.57	6.3	0.2%	(1.6%)	(1.2%)	
KSE Price Index	6,546.73	42.5	0.7%	(3.1%)	(13.3%)	
KSE Weighted Index	443.51	1.5	0.3%	(2.4%)	(2.1%)	
Kuwait 15 Index	1,081.88	2.6	0.2%	(2.2%)	1.3%	
Market Cap (KWD Mn)	30,069	100.8	0.3%	(1.2%)	(3.3%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	311.4	337.7	(7.8%)	215.5	520.5
Value Traded (KWD Mn)	28.3	35.9	(21.1%)	24.8	45.8
No. of Trades	9,108	9976.0	(8.7%)	4,816	8,966

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.2%	6.2%	5.9%	7.1%	7.8%
KSE Price Index	10.3%	11.2%	10.2%	9.8%	9.7%
KSE Weighted Index	10.5%	9.1%	8.7%	10.0%	10.8%

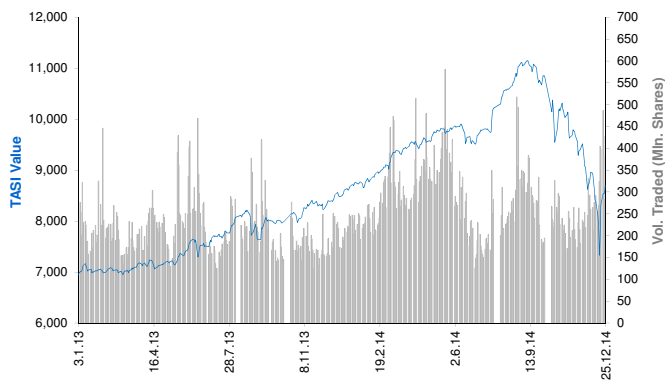
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.550	0.000	3,270,869
Boubyan Bank	0.405	(0.020)	3,056,551
National Bank of Kuwait	0.910	0.010	1,292,047
Kuwait Projects Co. (Holding)	0.700	0.000	1,240,150
Agility	0.770	0.010	1,183,899

Saudi Tadawul Daily Report

December 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	269,250	10.5	16.0%
2- Saudi Telecom	142,500	11.7	20.5%
3- National Commercial Bank	119,000	10.9	24.4%
4- Al-Rajhi Bank	88,563	12.8	17.0%
5- Kingdom Holding Co.	76,156	NM	2.4%
6- Saudi Electricity Co.	65,207	13.2	8.4%
7- SABB	56,000	13.8	16.8%
8- Riyadh Bank	53,700	12.7	12.6%
9- Jabal Omar Development Company	51,117	NM	NM
10- Samba Financial Group	49,200	10.5	13.0%

Subtotal	970,693	13.08	14.9%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Malath Cooperative Ins. & Re-ins Co.	31.90	10.0%	104,594
Saudi Transport & Investment Co.	34.20	9.9%	56,559
Amana Cooperative Insurance	12.55	9.9%	18,748
Mediterranean & Gulf Ins. & Re-ins Co.	46.70	9.9%	9,342
Saudi Indian Co. for Cooperative Ins.	32.50	9.9%	29,787

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
MetLife AIG ANB Co-op. Insurance Co.	54.50	(4.9%)	79,485
Abdullah A. M. Al-Khodari Sons Co.	37.50	(2.6%)	466,065
Saudi Fisheries Co.	30.80	(2.3%)	45,331
United Electronics Co.	89.00	(2.2%)	9,163
Electrical Industrial Company	61.25	(2.1%)	467,012

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	21.25	1.1%	50,455
Dar Al Arkan Real Estate Dev. Co.	9.00	2.2%	37,968
ZAIN KSA	6.90	0.7%	34,723
Saudi Kayan	11.90	1.6%	19,442
Abdullah A. M. Al-Khodari Sons Co.	37.50	(2.6%)	12,076

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,907,813	2.0%	15.7	2.1	3.1%
Banks & Financial	538,787	0.3%	12.9	2.0	1.9%
Petrochemical Industries	449,650	1.2%	12.1	1.8	5.2%
Cement	94,317	0.0%	16.7	3.1	5.8%
Retail	86,325	4.6%	29.4	7.2	1.6%
Energy & Utilities	67,690	3.7%	13.4	1.1	4.5%
Agric. & Food Ind.	124,782	6.9%	26.9	4.9	1.9%
Telecom	190,437	5.1%	12.4	2.1	4.3%
Insurance	42,027	(5.3%)	NM	4.5	0.1%
Multi-Inv.	83,085	16.0%	79.5	2.2	2.4%
Indust. Inv.	52,862	(9.6%)	15.1	1.6	1.8%
Bldg. & Const.	27,786	(4.8%)	23.1	2.5	2.4%
Real Estate Dev.	104,549	4.5%	46.3	2.0	0.9%
Transport	17,227	(0.4%)	15.4	2.1	2.7%
Media & Publishing	3,738	(11.6%)	NM	1.7	0.0%
Hotel & Tourism	24,552	3.8%	16.6	4.6	3.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	8,699.78	153.1	1.8%	0.9%	1.9%
Market Cap (SAR Mn)	1,907,813	33,001.8	1.8%	2.0%	8.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.3%	16.2%	15.2%	16.5%	16.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	430	146.92	51.9%	278	211
Value Traded (SAR Mn)	11,301	3,607	46.9%	8,542	5,518
No. of Trades	198,807	40,102	25.3%	161,777	116,991

Market Breadth	▲	135	▼	28	=	5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
BUPA Arabia for Cooperative Ins.	176.50	10,651	123,308	317.3%
Umm Al-Qura Cement Company	37.50	10,565	257,564	275.0%
Al Hammadi Co. For Dev. and Inv.	88.75	19,133	215,647	188.1%
Saudi Marketing Company	79.50	11,369	122,981	181.1%
Al Alamiya for Cooperative Insurance Co.	109.00	9,140	99,360	122.9%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Chemical Co.	9.70	4,853	81,496	(82.4%)
Amana Cooperative Insurance	12.55	14,219	451,420	(71.4%)
Saudi Indian Co. for Cooperative Ins.	32.50	11,587	182,013	(59.9%)
Etihad Atheeb Telecom	6.95	30,040	2,016,694	(51.7%)
Saudi Fransi Cooperative Ins. Co.	38.80	6,779	112,707	(51.5%)

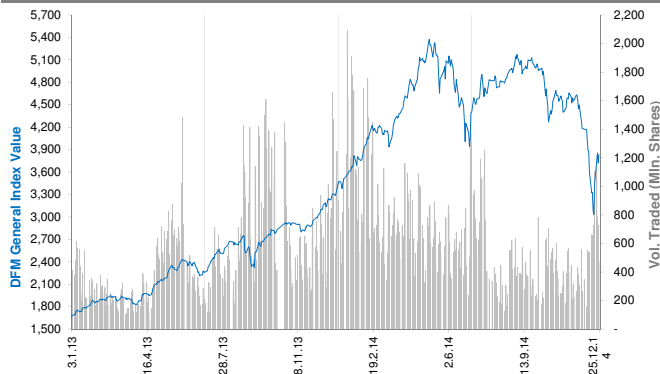
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	9.00	91,593	7,354,134	(8.6%)
Alinma Bank	21.25	133,391	6,620,610	42.6%
ZAIN KSA	6.90	48,186	4,843,776	(25.8%)
Saudi Kayan	11.90	67,614	4,287,885	(24.2%)
Etihad Atheeb Telecom	6.95	30,040	2,016,694	(51.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

December 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	50,945	16.6	8.2%
2- Emirates NBD	47,797	12.6	8.9%
3- EMMAR MALLS GROUP	37,351	30.7	8.8%
4- Dubai Islamic Bank	26,886	12.3	15.1%
5- Emirates Integrated Telecom. (DU)	22,903	11.0	28.5%
6- Mashreq Bank	20,627	9.6	14.3%
7- Dubai Financial Market	18,489	25.4	8.1%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Arabtec Holding P.J.S.C.	13,318	25.4	9.2%
10- Dubai Investment	9,360	7.4	13.1%
Subtotal	267,493	14.41	11.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf General Investment Co.	0.588	9.1%	1,160,180
Al Salam Group Holding	0.739	8.7%	2,618,116
Dubai Parks And Resorts	0.800	8.1%	16,835,353
Deyaar Development	0.904	6.4%	96,983,875
Gulf Navigation Holding	0.429	5.7%	3,340,944

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	1.550	(8.8%)	12,969
SHUAA Capital	0.670	(1.5%)	571,726
Ajman Bank	2.500	(0.4%)	20,312,217
Emirates Integrated Telecom. (DU)	5.010	(0.4%)	1,944,218
Amanat Holdings	0.839	(0.1%)	4,268,934

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Deyaar Development	0.904	6.4%	107,097
Gulf Finance House	0.331	5.1%	82,214
Union Properties	1.250	5.0%	75,731
Arabtec Holding P.J.S.C.	3.030	4.5%	50,054
Dubai Parks And Resorts	0.800	8.1%	21,437

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	339,511	(10.8%)	14.6	1.4	2.2%
Banking	124,018	(6.4%)	12.5	1.3	2.6%
Consumer Staples	8,068	169.6%	NM	3.4	0.7%
Investment & Financial	29,296	(23.2%)	18.0	1.3	2.2%
Insurance	6,168	(8.6%)	9.8	0.7	2.2%
Industrial	4,470	(13.0%)	21.9	0.6	2.0%
Real Estate & Construction	114,072	(20.4%)	NM	1.6	0.8%
Telecommunication	23,191	(7.3%)	11.5	2.9	6.1%
Transportation	27,385	6.7%	31.3	1.4	3.2%
Services	2,842	191.4%	2.5	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	26	5	=	28
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	3,832.53	113.09	3.0%	(15.7%)	13.7%
Market Cap (AED Mn)	339,511	7,830.7	2.4%	(10.8%)	26.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	38.1%	31.0%	27.1%	25.1%	24.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	473.2	(250.6)	(34.6%)	641	497
Value Traded (AED Mn)	771.8	(304.4)	(28.3%)	1,519	627
No. of Trades	7,256	(4,618)	(38.9%)	9,622	5,285

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
United Kaipara Dairies Co.	520.000	13	0.03	74.8%
Dubai Refreshments Co.	20.500	52,081	3,029	68.7%
Agility (PWC Logistics)	14.050	3,281	337	53.1%
Commercial Bank of Dubai	6.500	155,531	25,585	50.8%
Arabtec Holding P.J.S.C.	3.030	99,815,007	21,159,436	47.8%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.429	2,687,765	5,979,505	(67.1%)
Al Salam Group Holding	0.739	221,751	190,451	(60.3%)
National Industries Group Holdings	2.100	11,643	3,436	(56.2%)
Hits Telecom Holding Co.	0.399	911,963	1,096,353	(54.7%)
National General Cooling Co. (Tabreed)	1.130	4,040,728	1,849,860	(52.9%)

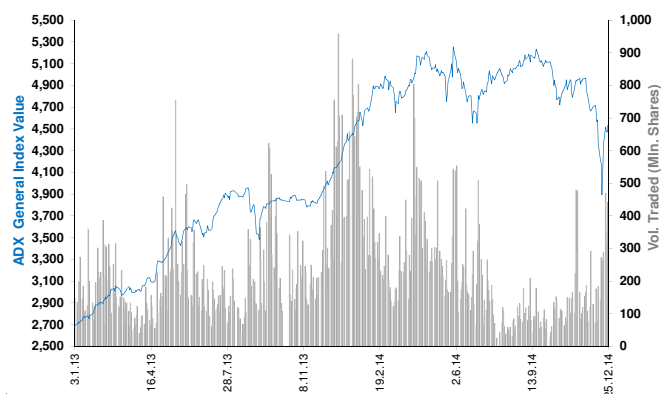
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.331	19,492,132	30,991,623	(49.8%)
Union Properties	1.250	41,465,044	21,555,280	10.3%
Arabtec Holding P.J.S.C.	3.030	99,815,007	21,159,436	47.8%
Deyaar Development	0.904	18,541,616	14,361,564	(10.5%)
Drake and Scull International	0.935	14,195,622	9,006,272	(35.1%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

December 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	87,758	11.2	18.6%
2- First Gulf Bank	65,910	12.6	16.9%
3- National Bank Of Abu Dhabi	63,701	12.9	13.7%
4- Abu Dhabi Commercial Bank	40,904	11.1	14.9%
5- AL DAR Properties Co.	21,150	11.8	10.7%
6- Abu Dhabi Islamic Bank	16,561	10.4	12.4%
7- Union National Bank	16,233	9.1	11.3%
8- National Bank of Ras Al-Khaimah	14,583	10.6	21.5%
9- United Arab Bank	7,460	12.0	23.2%
10- National Bank of Umm Al-Qaiwain	6,048	16.4	10.0%
Subtotal	340,308	11.65	15.2%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Eshraq Properties Co.	0.87	14.5%	178,611,338
AGTHIA Group	5.80	13.7%	11,102,478
Arkan Building Materials Co.	1.34	12.6%	186,592
Ras Al Khaimah Properties	0.81	11.0%	60,310,066
Al Ain Al Ahlia Insurance Co.	55.00	10.0%	13,750

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Hotels	3.40	(7.9%)	3,400
Abu Dhabi National Energy Co. (TAQA)	0.78	(6.0%)	142,590
Ras Al Khaimah Cement Co.	0.94	(3.1%)	749,678
Sudan Telecom. Co.	0.62	(1.6%)	1,134,876
Gulf Cement Co.	1.30	(1.5%)	15,327

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.87	14.5%	215,016
Dana Gas	0.51	4.1%	93,297
Ras Al Khaimah Properties	0.81	11.0%	76,467
AL DAR Properties Co.	2.69	2.7%	24,141
Bank Of Sharjah	2.14	9.7%	12,088

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	457,848	(2.2%)	12.5	1.5	4.3%
Banks	252,859	(0.9%)	11.8	1.7	3.8%
Inv. & Financial Services	5,723	2.8%	3.8	1.5	3.3%
Real Estate	24,793	(8.0%)	11.2	1.1	3.3%
Energy	8,222	(13.4%)	NM	0.5	7.6%
Consumer Staples	4,672	(14.1%)	65.7	1.6	1.3%
Industrial	12,855	(4.5%)	14.1	0.9	3.6%
Insurance	9,757	(1.4%)	16.1	1.1	4.0%
Telecommunication	128,496	(2.0%)	12.2	1.9	5.6%
Services	10,472	(5.8%)	13.8	0.7	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 19 ▼ 7 = 39
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,533.72	63.57	1.4%	(3.0%)	5.7%
Market Cap (AED Mn)	457,848	4,866	1.1%	(2.2%)	2.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	22.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	442.2	90.1	25.6%	232.2	203.8
Value Traded (AED Mn)	491.7	67.8	16.0%	582.5	334.7
No. of Trades	3,783	266	7.6%	3,447	2,211

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	4.97	247,530	45,106	69.9%
Al Ain Al Ahlia Insurance Co.	55.00	13,853	290	42.5%
Waha Capital Co.	2.87	8,961,616	3,063,324	33.7%
AGTHIA Group	5.80	458,261	83,661	31.2%
Sharjah Islamic Bank	1.90	1,336,591	642,502	23.4%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	2.70	232	76	(61.3%)
International Fish Farming Co.	5.32	56,441	6,690	(60.7%)
Methaq Takaful Insurance Co.	0.76	1,186,820	700,400	(60.0%)
Abu Dhabi National Co. for Bldg. Materials	0.79	268,093	205,639	(55.6%)
Sudan Telecom. Co.	0.62	620,547	457,474	(53.7%)

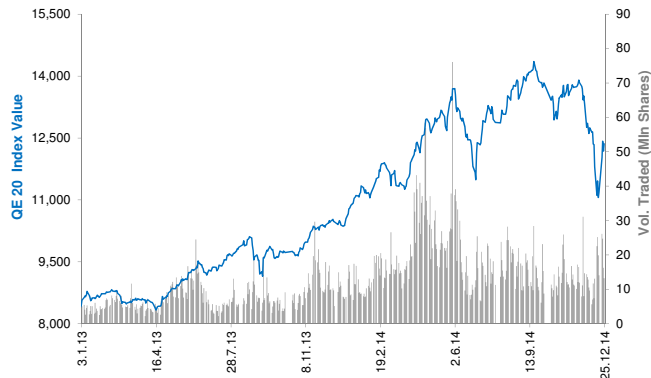
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	0.87	27,626,180	16,375,573	(33.9%)
AL DAR Properties Co.	2.69	43,509,405	12,004,795	(2.5%)
Dana Gas	0.51	6,893,261	8,201,709	(44.0%)
Ras Al Khaimah Properties	0.81	9,081,849	7,772,354	(17.3%)
Waha Capital Co.	2.87	8,961,616	3,063,324	33.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

December 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	674,732	(3.4%)	16.6	2.3	3.4%
Banking & Finance	274,769	(1.7%)	15.3	2.4	3.5%
Goods & Consumer Services	28,844	(4.1%)	15.7	2.5	2.9%
Industrial	205,073	(5.2%)	19.4	3.8	4.1%
Insurance	21,477	1.0%	8.0	1.8	2.1%
Real Estate	67,003	(8.7%)	19.8	1.2	1.7%
Telecom	51,183	1.6%	21.7	1.7	2.5%
Transport	26,382	(3.5%)	14.4	2.0	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 33 ▼ 7 = 3

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	148,343	15.1	18.6%
2- Industries Qatar	105,815	16.8	20.9%
3- Ezdan Holding Group Co.	39,655	30.3	4.5%
4- Ooredoo (formerly Q-Tel)	38,054	14.9	10.1%
5- Mesaieed Petrochemical Holding Co.	35,617	23.6	11.1%
6- Masraf Al Rayan	35,025	19.6	17.3%
7- Qatar Islamic Bank	24,315	17.0	12.3%
8- Qatar Electricity & Water Co.	20,900	14.3	24.6%
9- Commercial Bank of Qatar	19,806	12.3	11.1%
10- Gulf International Services	17,562	20.7	26.0%

Subtotal	485,090	15.58	17.1%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Meera Consumer Goods Co.	204.40	7.6%	30,500,339
Barwa Real Estate Co.	44.50	6.7%	186,495,775
Gulf International Services	94.50	4.9%	81,833,666
National Leasing Holding	19.50	3.2%	3,472,470
Al Ahli Bank of Qatar	57.50	3.0%	97,356

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	98.10	(9.9%)	3,025,993
Widam(Qatar Meat & Livestock Co.)	60.90	(1.8%)	6,101,259
Qatar General Insurance & Reins. Co.	48.90	(1.6%)	670,579
Qatar Islamic Insurance	78.00	(1.1%)	6,271,522
Medicare Group	118.10	(0.8%)	11,466,799

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	44.50	6.7%	4,309,251
Mazaya Qatar R.E Development Co.	17.82	0.7%	1,097,500
Gulf International Services	94.50	4.9%	858,556
United Development Co.	23.30	0.2%	790,244
Vodafone Qatar	15.53	0.2%	644,685

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	12,357.62	174.10	1.4%	(3.2%)	19.1%
Market Cap (QAR Mn)	674,732	9,518	1.4%	(3.4%)	21.5%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.7%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	13,220	(3,038)	(18.7%)	18,013	7,867
Value Traded (QAR Mn)	659	(48)	(6.8%)	810	305
No. of Trades	6,300	(1,478)	(19.0%)	8,476	3,897

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Doha Insurance Co.	30.00	513,230	18,852	133.1%
Medicare Group	118.10	3,639,259	44,943	125.0%
Islamic Holding Group	98.10	5,306,990	51,501	113.3%
Gulf International Services	94.50	8,325,704	85,699	93.6%
Dlala Brokerage & Inv. Hldg. Co.	41.50	2,224,054	54,835	87.8%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	28.35	7,868,609	211,589	(43.3%)
National Leasing Holding	19.50	2,531,946	83,668	(35.3%)
Qatari German Co. for Medical Devices	9.51	540,267	38,094	(31.3%)
Ooredoo	118.80	4,978,421	35,694	(13.4%)
Ezdan Holding Group Co.	14.95	8,705,751	405,957	(12.1%)

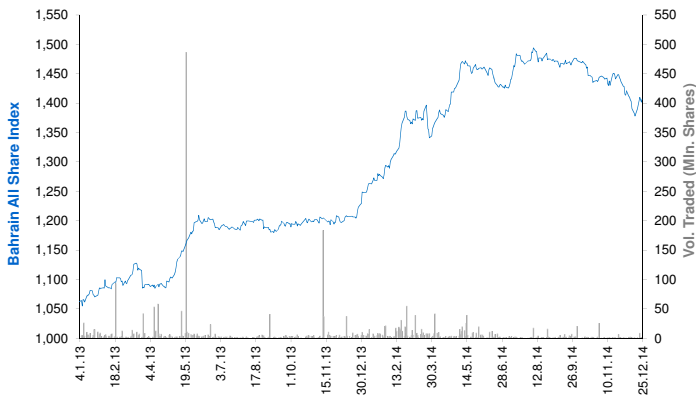
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	15.53	8,908,436	510,795	45.0%
Ezdan Holding Group Co.	14.95	8,705,751	405,957	(12.1%)
Barwa Real Estate Co.	44.50	14,174,088	363,285	49.3%
Masraf Al Rayan	46.70	17,715,305	351,249	49.2%
Mazaya Qatar R.E Development Co.	17.82	6,616,512	337,937	59.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

December 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,777	10.74	13.9%
2- National Bank of Bahrain	823	15.44	14.1%
3- Arab Banking Corp. (Price in USD)	797	8.01	6.6%
4- Aluminum Bahrain	724	NM	NM
5- Bahrain Telecommunications Co.	542	13.09	7.7%
6- Bank of Bahrain and Kuwait	468	9.95	12.9%
7- United Gulf Bank	325	NM	2.0%
8- Al Baraka Banking (Price in USD)	322	5.85	10.9%
9- Al Salam Bank	253	17.40	4.6%
10- Gulf Finance House (Price in USD)	226	62.89	1.8%
Subtotal	6,258	13.76	7.5%

* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.165	10.0%	33,953
Al Baraka Banking Group (USD)	0.780	5.4%	2,058

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Nass Corporation	0.166	(1.8%)	9,618
Bahrain Telecommunications Co.	0.326	(0.6%)	3,260

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.165	10.0%	562,000
Ahli United Bank (USD)	0.785	0.0%	63,551
Nass Corporation	0.166	(1.8%)	58,000
Al Salam Bank	0.118	0.0%	33,000
Bahrain Islamic Bank	0.148	0.0%	22,000

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,987	(1.5%)	12.5	1.0	3.6%
Commercial Banks	3,509	(3.5%)	13.0	1.4	4.1%
Investment	2,326	4.3%	12.0	0.7	0.9%
Insurance	165	0.0%	10.3	0.8	2.5%
Service	1,045	(1.6%)	12.0	1.1	5.5%
Hotel & Tourism	198	(2.0%)	11.2	1.0	4.3%
Industrial	744	(7.8%)	14.3	0.8	7.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	2	=	36
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,407.06	5.13	0.4%	(1.5%)	12.7%
Market Cap (BHD Mln)	7,987.04	36.18	0.5%	(1.5%)	13.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.45%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	780	(594)	(43.2%)	4,620	7,370
Value Traded (BHD '000)	81	(268)	(76.8%)	1,108	866
No. of Trades	34	(19)	(35.8%)	66	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.680	18,138	81,762,340	81.3%
United Gulf Bank	0.390	1,022	4,310,451	56.0%
Bahrain Cinema Co.	1.550	591	411,558	43.1%
Delmon Poultry Co.	0.320	79	313,848	36.8%
Gulf Hotels Group	0.840	457	575,503	29.2%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
Inovest BSC. (USD)	0.210	74	735,270	(30.0%)
ITHMAR Bank (USD)	0.165	6,248	87,080,071	(28.3%)
Al Salam Bank	0.118	83,401	412,797,861	(27.0%)

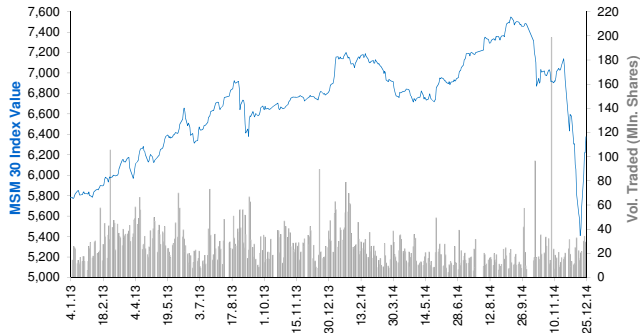
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.118	83,401	412,797,861	(27.0%)
Ahli United Bank (USD)	0.785	51,841	169,635,772	18.3%
ITHMAR Bank (USD)	0.165	6,248	87,080,071	(28.3%)
AlKhaleeji Commercial Bank	0.043	4,349	84,930,202	(6.5%)
Arab Banking Corporation. (USD)	0.680	18,138	81,762,340	81.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

December 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,825	(0.7%)	10.43	1.53	3.8%
Financial	3,739	1.2%	9.50	1.18	3.3%
Industrial	1,221	(15.2%)	12.03	1.63	5.0%
Services	2,864	4.2%	11.22	2.35	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	36	▼	1	=	16
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,345	7.66	14.2%
2- Oman Telecom Co.	1,290	10.35	22.9%
3- Bank Dhofar	446	11.70	12.4%
4- Ooredoo	437	11.92	20.1%
5- National Bank of Oman	397	8.70	13.6%
6- Raysut Cement	309	11.56	20.5%
7- Ahli Bank	307	12.99	13.1%
8- HSBC Bank Oman	296	40.71	2.4%
9- Bank Sohar	270	8.69	17.1%
10- Shell Oman Marketing	200	17.05	43.0%
Subtotal	5,469	10.15	15.4%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Sohar Power	0.370	8.8%	3,700
Al Sharqia Inv. Holding	0.132	8.2%	58,330
Gulf International Chemicals	0.163	7.9%	128,870
Bank Dhofar	0.332	7.8%	29,490
Global Financial Investment Co.	0.115	7.5%	1,610

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Port Services Corporation	0.344	(1.1%)	9,320

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Gulf Investment Services	0.144	6.7%	5,007,185
Oman Investment & Finance Co.	0.195	7.1%	4,406,327
Al Anwar Holding	0.193	5.5%	3,564,136
Bank Sohar	0.236	2.6%	2,942,842
Oman & Emirates Investment	0.133	6.4%	2,294,168

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	6,376.74	155.97	2.5%	(2.0%)	(6.7%)
Market Cap (OMR Mn)	7,824.66	162.06	2.1%	(0.7%)	(3.5%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.7%	12.6%	11.2%	11.4%	10.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	29,416	14,768	100.8%	21,678	28,682
Value Traded (OMR '000)	8,468	4,793	129.9%	8,063	8,281
No. of Trades	1,821	739	68.3%	1,204	1,617

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.072	12,884	106,884	71.6%
Sweets of Oman	1.350	1,038	899	50.0%
Sohar Power	0.370	2,700	4,149	34.5%
ACWA Power Barka Co.	0.848	5,838	7,977	32.5%
Ahli Bank	0.237	72,026	314,600	30.6%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.115	48,934	310,067	(50.5%)
Galfar Engineering	0.140	30,807	120,822	(48.1%)
Al Sharqia Inv. Holding	0.132	57,865	211,907	(47.9%)
Al Anwar Holding	0.193	100,145	330,380	(43.9%)
Al Jazeera Services Co.	0.338	13,288	28,324	(40.7%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.144	150,107	577,941	(30.1%)
Oman & Emirates Investment	0.133	115,884	506,637	(28.9%)
Bank Muscat	0.616	251,404	379,780	(1.8%)
Oman Investment & Finance Co.	0.195	95,050	354,048	(6.1%)
Al Anwar Holding	0.193	100,145	330,380	(43.9%)

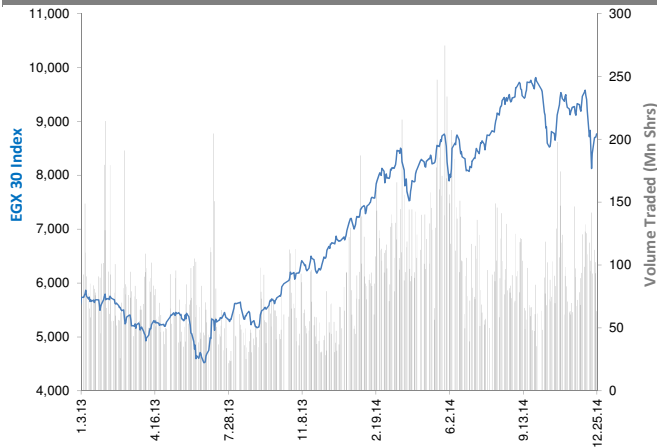
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	376,189	(5.3%)	22.9	1.7	3.7%
Banking & Finance	69,057	(2.1%)	10.7	2.3	2.6%
Basic Resources	21,235	(10.0%)	NM	1.8	3.7%
Chemical	22,191	(8.9%)	7.9	3.2	8.6%
Construction & Material	79,260	(6.2%)	11.8	0.8	5.5%
Financial Services	26,429	(8.8%)	NM	1.2	0.7%
Food & Beverage	8,508	3.3%	16.3	2.4	3.3%
Healthcare & Pharma.	6,188	7.7%	19.8	3.3	3.8%
Ind. Goods, Services, Auto.	15,233	(7.9%)	56.6	2.0	2.0%
Media	654	(12.7%)	20.8	0.3	0.0%
Oil & Gas	5,234	(13.2%)	6.4	1.8	14.8%
Personal & Household	17,299	9.2%	16.7	1.6	3.0%
Real Estate	41,064	(5.5%)	47.6	1.2	0.3%
Telecommunication	57,357	(8.4%)	NM	2.0	6.2%
Travel & Leisure	6,479	(2.2%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	58,503	NM	NM
2-Commercial Int'l Bank (Egypt)	43,592	14.5	25.1%
3-Telecom Egypt	20,434	6.9	10.5%
4-Global Telecom Hldg.	19,724	NM	NM
5-T M G Holding	19,294	33.0	2.3%
6-Qatar National Bank AlAhli	15,856	8.9	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
8-EASTERN CO	10,001	13.3	16.9%
9-Elsweddy Cables	9,250	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	8,900	NM	NM
Subtotal	160,512	22.40	6.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Suez Cement Co.	37.00	4.8%
Global Telecom Hldg. (Orascom Telecom)	3.76	4.7%
Egyptian Int'l Pharmaceutical	78.00	4.0%
Egyptian Media Production City	3.45	3.6%
Alexandria Cement	8.97	3.6%

Worst Return Performers	Last Price (EGP)	Daily Return
Golden Pyramids Plaza Co.	1.70	(5.0%)
Tourah cement Co.	15.27	(4.4%)
Misr Beni Suef Cement	43.00	(4.4%)
Juhayna Food Industries	9.10	(2.9%)
Misr Cement Co.	70.05	(2.7%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.23	18,335
Global Telecom Hldg. (Orascom Telecom)	3.76	6,490
Palm Hills Developments	3.90	6,061
Citadel Capital	2.75	5,564
Egyptian Resorts Co.	1.19	5,334

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	8,766.12	55.52	0.6%	(5.8%)	29.2%
Market Cap (EGP Mn)	376,189	2,331	0.7%	(5.3%)	11.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	27%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	63.29	(30.16)	(32.3%)	115	47
Value Traded (EGP Mn)	268.81	(105.2)	(28.1%)	538	345
No. of Trades	10,849	(3,596)	(24.9%)	15,639	10,070

Market Breadth	▲	25	▼	24	=	11
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	29.74	83,029	156.0%
Heliopolis Housing	58.21	87,955	137.6%
Pioneers Holding Co.	12.55	485,129	135.0%
Egyptians Housing Dev. & Reconstruction	5.86	171,634	83.7%
Egyptian Int'l Pharmaceutical	78.00	7,732	79.9%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	2.75	1,943,215	(73.7%)
Juhayna Food Industries	9.10	154,529	(56.1%)
Six of October Dev. & Inv. (SODIC)	14.32	199,197	(37.2%)
Maridive & Oil Services	0.59	96,066	(32.6%)
Egyptian Iron & Steel Co.	6.95	209,427	(31.9%)

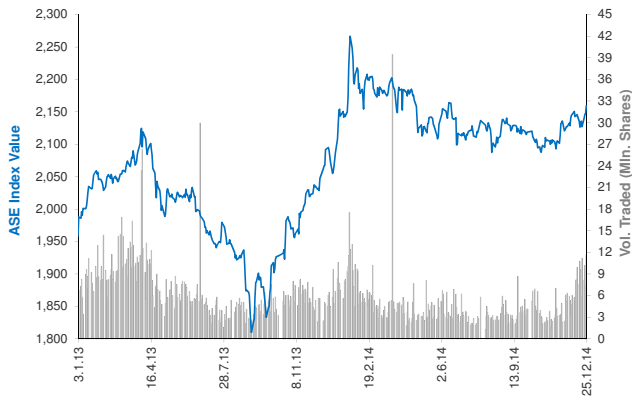
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.23	8,547,376	70.83%
Egyptian Resorts Co.	1.19	3,464,803	6.25%
Palm Hills Developments	3.90	3,016,382	49.43%
Citadel Capital	2.75	1,943,215	(73.73%)
Arab Cotton Ginning	3.76	1,294,160	(12.15%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

December 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,795	1.1%	14.8	0.9	3.8%
Banks	9,593	0.0%	10.7	0.8	3.5%
Insurance	96	1.6%	NM	0.9	3.2%
Diversified Financial Services	200	1.1%	NM	0.5	0.8%
Real Estate	302	3.6%	79.3	0.7	0.5%
Educational Services	339	3.5%	12.8	2.2	4.0%
Hotels and Tourism	157	(3.6%)	26.9	0.8	3.6%
Transportation	112	8.6%	35.1	1.0	2.2%
Technology & Commun.	839	4.4%	16.8	2.3	9.8%
Media	23	10.3%	NM	0.5	0.0%
Utilities & Energy	640	1.1%	30.4	2.7	2.9%
Pharmaceutical & Medical Ind.	114	2.1%	62.1	1.2	0.0%
Tobacco & Cigarettes	321	1.3%	10.2	2.9	7.2%
Mining & Extraction Industries	646	7.6%	NM	0.7	3.3%
Engineering & Construction	109	2.5%	38.1	1.6	1.2%
Textiles, Leather & Cloth.	81	4.2%	17.0	0.9	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,987	8.0	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	825	16.0	14.1%
4-JOR ISLAMIC BANK	555	12.3	17.7%
5-JOR PHOSPHATE MN	491	NM	0.2%
6-JOR KUWAIT BANK	430	9.1	11.7%
7-BANK OF JORDAN	411	10.1	12.9%
8-CAIRO AMMAN BANK	358	8.8	15.4%
9-JOR PETROL M REF	333	11.8	22.6%
10-ARAB JOR/INV/BANK	308	20.3	10.9%

Subtotal	9,991	11.52	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
ARAB ELECTRICAL INDUSTRIES	0.63	8.6%
JORDAN VEGETABLE OIL INDUSTRIES	1.05	5.0%
MIDDLE EAST SPECIALIZED CABLES CO.	0.21	5.0%
ARAB UNION INTERNATIONAL INSURANCE	1.07	4.9%
NATIONAL CABLE & WIRE MANUFACTURING	0.66	4.8%

Worst Return Performers	Price (JD)	Daily Return
ARAB ALUMINIUM INDUSTRY /ARAL	2.29	(7.3%)
JORDAN WOOD INDUSTRIES / JWICO	1.67	(4.6%)
SPECIALIZED TRADING & INVESTMENT	0.85	(4.5%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.67	(4.3%)
EL-ZAY READY WEAR MANUFACTURING	0.28	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
TRANSPORT& INVESTMENT BARTER CO.	0.72	3,253
NATIONAL CABLE & WIRE MANUFACTURING	0.66	1,960
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.79	1,351
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.35	929
JORDAN INDUSTRIAL RESOURCES	0.49	809

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,159.42	12.38	0.6%	1.3%	4.5%
Market Cap (JD Mn)	13,795.45	43.15	0.3%	1.1%	1.3%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	7.8%	8.2%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	11,629	4,228	57.1%	4,789	6,715
Value Traded (JD '000)	10,171	2,394	30.8%	5,709	7,119
No. of Trades	4,108	1,217	42.1%	2,227	2,794

Market Breadth	▲ 37 ▼ 18 = 64
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.64	3,475.2	203.4%
JORDAN DUBAI PROPERTIES	0.64	75,650.5	82.9%
UNIVERSAL MODERN INDUSTRIES	1.51	7,800.4	77.6%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.37	242.4	75.6%
JORDAN PETROLEUM REFINERY	4.44	8,889.9	71.6%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.31	8,124.2	(67.4%)
JORDAN STEEL	0.64	30,993.6	(51.1%)
JORDAN INVESTMENT TRUST	0.45	2,610.5	(50.0%)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.39	29,065.7	(43.5%)
GENERAL MINING CO.	2.24	5.0	(42.6%)

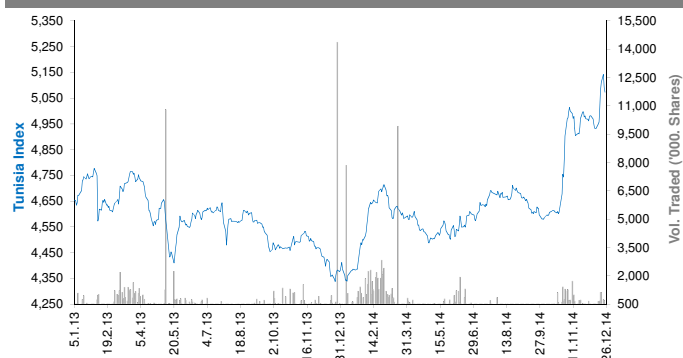
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.60	125,393	(35.5%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.35	86,747	(39.7%)
JORDAN INDUSTRIAL RESOURCES	0.49	82,684	48.5%
JORDAN DUBAI PROPERTIES	0.64	75,650	82.9%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.79	72,147	54.9%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

December 25, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,012	17.94	22.0%
2-Banque de Tunisie	1,582	21.13	12.3%
3-Banque Internationale Arabe de Tunisie	1,275	15.98	13.1%
4-Poulina Group Holding	999	14.86	12.1%
5-Banque Attijari De Tunisie	934	11.30	21.3%
6-Delice Holding	837	33.49	24.5%
7-Amen Bank	636	5.98	17.3%
8-Union Bancaire pour le Commerce et	504	61.67	3.1%
9-Arab Tunisian Bank	440	9.17	9.8%
10-One Tech Holding	388	9.75	16.9%

Subtotal 9,607 14.92 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Attijari Leasing Company	28.76	6.1%
Société Tunisienne d'Equiptement	8.40	2.7%
Astree Assurances	54.00	2.1%
Euro-Cycles	16.15	1.8%
Best Lease	2.03	1.5%

Worst Return Performers	Price (DT)	Daily Return
Société Immobilière et de Participation	55.10	(3.3%)
SOPAT	3.10	(3.1%)
Société de Placement et de Dévelop. Ind. et Touristique	9.17	(3.0%)
Société Générale Industrielle de Filtration	3.45	(2.8%)
Société El Wifack Leasing	15.55	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.58	57,215
SOPAT	3.10	33,875
Société Frigorifique et Brasserie de Tunis	22.36	28,596
TUNISAIR	1.14	23,559
Attijari Leasing Company	28.76	17,731

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunisia Stock Exchange	16,133	1.6%	19.67	1.84	2.3%
Banking	6,194	0.6%	13.57	1.35	2.4%
Insurance	773	2.5%	18.91	1.53	0.8%
Leasing	512	7.0%	11.92	1.20	3.6%
Financial Services	1,311	(0.2%)	15.93	2.08	2.6%
Industrial	1,241	4.8%	14.18	2.55	2.6%
Chemical Industry	769	(1.1%)	46.01	2.32	3.9%
Food & Beverage	2,931	2.0%	21.40	4.47	1.7%
Retailing	1,539	3.2%	NM	4.43	2.9%
Others	862	1.2%	NM	1.07	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	5,073.43	(18.15)	(0.4%)	2.1%	15.8%
Market Cap (DT Mln)	16,133	(50.73)	(0.3%)	1.6%	22.3%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.9%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	333	(346)	(50.9%)	661	557
Value Traded ('000 DT)	3,004	(1,152)	(27.7%)	4,663	3,870
No. of Trades	1,278	(578)	(31.1%)	1,379	1,426

Market Breadth	▲ 17	▼ 29	= 18
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	22.36	4,753.9	89.7%
Euro-Cycles	16.15	1,821.1	72.0%
SOPAT	3.10	8,131.8	67.6%
Attijari Bank	23.50	3,041.5	44.2%
Société Chimique Alkimia	59.58	16.3	38.4%

YTD-14 Worst Return Performers	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Delice Holding	15.25	913.0	(89.6%)
Electrostar	7.08	1,570.0	(26.9%)
Banque de l'Habitat	10.39	275.3	(20.1%)
Société Tunisienne d'Equiptement	8.40	7.9	(18.4%)
Société Tunisienne de Verreries	5.45	1,681.9	(17.3%)

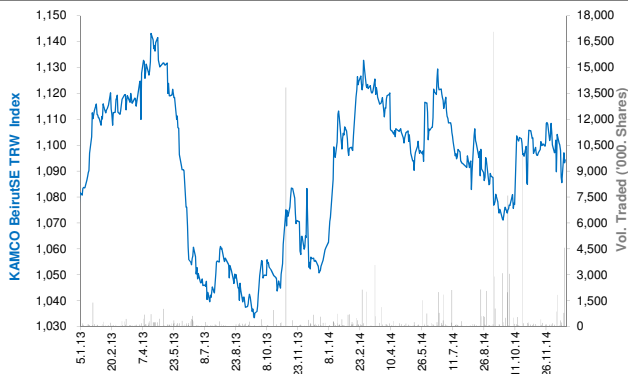
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume (000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.58	23,289.8	(4.4%)
Société d'Articles Hygiéniques	11.00	13,049.5	34.5%
SOTIPAPIER	5.00	12,352.5	0.0%
TUNISAIR	1.14	8,628.7	7.5%
SOPAT	3.10	8,131.8	67.6%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

December 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,173	(1.1%)	8.38	0.95	4.1%
Banking	8,939	(1.0%)	7.89	0.93	4.9%
Industrial	347	7.3%	13.77	1.51	4.7%
Trading	35	(2.7%)	11.56	0.69	8.5%
Real Estate & Construction	1,871	(2.9%)	10.24	1.01	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 1 = 28

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,418	10.27	11.3%
2- BLOM Bank	1,892	8.14	15.0%
3- Solidere A	1,131	6.19	9.8%
4- Byblos Bank	905	6.08	9.3%
5- Solidere B	740	4.05	9.8%
6- BLOM Bank GDR	720	-	-
7- Bank Audi GDR	675	-	-
8- Holcim Liban	316	14.51	10.2%
9- Bank Of Beirut	309	5.14	11.0%
10- Byblos Bank Preferred 2009	204	-	-
Subtotal	9,312	7.12	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi GDR	6.59	6.3%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.31	(0.8%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	8.80	34,000
Solidere A	11.31	2,837
BLOM Bank GDR	9.75	1,070
Bank Audi GDR	6.59	975

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,094.33	1.07	0.1%	(1.2%)	3.7%
Market Cap (USD Mn)	11,173	30.97	0.3%	(1.1%)	9.0%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.0%	6.9%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	38.88	(4,524)	(99.1%)	394	662
Value Traded ('000s USD)	347.94	(25,547)	(98.7%)	2,716	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.05	58,751,781	10.8%
BLOM Bank GDR	9.75	2,269,117	10.8%
Ciments Blancs B	3.75	13,048	7.1%
BLOM Bank	8.80	4,223,176	6.7%
Byblos Bank GDR	76.00	835	4.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Rasamny-Younis Motors	3.230	171,007	(7.7%)
BEMO Bank	1.750	2,124,615	(4.9%)
Bank Of Beirut	18.39	186,876	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.05	58,751,781	10.8%
Byblos Bank	1.60	15,322,361	3.2%
Solidere A	11.31	4,905,295	2.4%
BLOM Bank	8.80	4,223,176	6.7%
Bank Audi GDR	6.59	3,398,692	2.0%

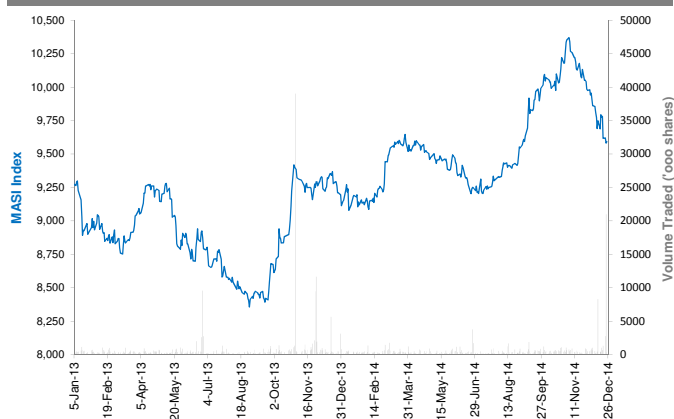
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 25, 2014

Index Performance relative to Volume



Market Breadth

▲ 13 ▼ 11 = 17

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	101,096	18.2	36.1%
2-Attijariwafa Bank	68,523	16.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	37,687	30.6	8.3%
4-Banque Centrale Populaire	36,187	19.3	6.7%
5-CIE Generale Immobiliere	13,346	36.4	8.2%
6-Ciments Du Maroc	13,036	16.1	13.1%
7-Wafa Assurances	12,653	16.2	19.9%
8-Douja Prom Addoha	12,600	7.5	15.5%
9-Managem	9,891	24.4	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	9,745	15.2	7.6%
Subtotal	314,764	18.02	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Risma	268.50	5.3%
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,450.00	4.6%
Credit Immobilier Et Hotelier	325.90	3.5%
Banque Marocaine Due Commerce Et De L'Industries	733.90	1.9%
Holcim Maroc	1,850.00	1.6%

Worst Return Performers	Price (MAD)	Daily Return
ENNAKL Automobiles	38.22	(3.8%)
Hightech Payment Systems SA	357.20	(3.5%)
Lafarge Ciments	1,621.00	(1.8%)
Med Paper	27.98	(1.6%)
Managem	1,080.00	(0.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	430,594	(3.4%)	17.7	2.3	4.0%
Banking	165,933	(1.9%)	19.1	1.8	2.6%
Beverages	1,630	(5.9%)	20.5	3.2	3.0%
Chemicals	512	(3.8%)	NM	1.0	0.0%
Construction & Bldg. Material	52,730	(10.2%)	19.8	3.1	4.1%
Distributors	8,760	(3.8%)	28.0	2.4	2.5%
Electrical & Electronic Equipment	408	(4.2%)	41.0	0.6	6.6%
Electricity	950	(1.3%)	2.4	0.1	0.0%
Food Producers & Processors	9,372	(3.6%)	12.4	1.9	5.7%
Holding Companies	2,540	(3.0%)	21.3	1.8	4.4%
Insurance	20,712	(5.6%)	18.2	3.0	2.1%
Investment & other Finance	3,859	(1.5%)	14.1	1.8	7.2%
Leisures & Hotel	2,117	(4.0%)	NM	2.3	0.0%
Materials, Software & Computer	666	(4.8%)	12.0	0.9	5.8%
Mining	16,826	(4.4%)	13.2	2.8	6.7%
Oil & Gas	9,451	(8.9%)	NM	1.2	0.0%
Real Estate	29,438	(6.0%)	11.2	1.4	3.9%
Telecommunications	101,096	(0.0%)	18.2	6.6	6.4%
Transport	401	2.2%	11.4	1.5	7.6%
Utilities	3,120	(5.3%)	10.5	1.9	5.8%
Forestry & Paper	72	(15.3%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,591.93	10.1	0.1%	(3.8%)	5.2%
MADEX Index	7,825.09	3.2	0.0%	(4.1%)	5.5%
Market Cap (MAD Mn)	430,594	0.2	0.0%	(3.4%)	6.6%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.1%	8.1%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.1%	10.0%	10.2%	11.0%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	379.13	(20,597.14)	(98.2%)	576	516
Value Traded (MAD Mn)	33.78	(460.33)	(93.2%)	49	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Compagnie de Transport au Maroc	327.00	34,725	55.7%
Fenie Brossette	191.00	128,206	46.9%
Med Paper	27.98	3,639,631	43.6%
Risma	268.50	823,310	34.3%
Disway	220.00	236,394	29.4%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	280.00	4,212,630	(41.1%)
Douja Prom Addoha	40.00	55,982,805	(28.4%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,450.00	13,897	(21.6%)
Miniere Touissit	1,201.00	154,071	(20.7%)
Comp Suc Maroc Et De Raff	1,600.00	218,483	(18.0%)

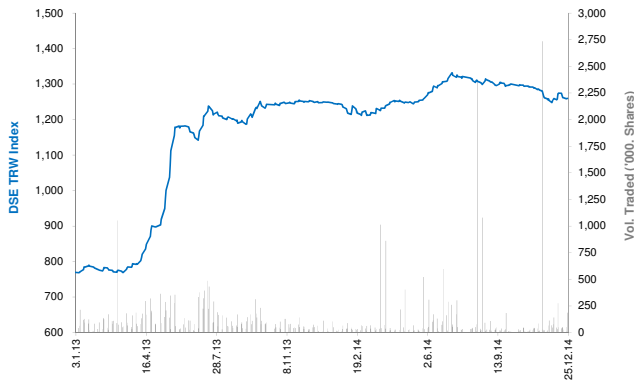
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	40.00	55,983	(28.4%)
Itissalat Al-Maghrib	115.00	21,909	19.8%
Attijariwafa Bank	340.50	10,211	11.6%
Banque Marocaine Du Commerce Exterieur	210.00	9,551	2.7%
Banque Centrale Populaire	209.00	8,637	8.0%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

December 25, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	131,138	0.4%	6.7	1.1	1.0%
Banking	117,794	0.4%	6.53	1.09	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,144	3.3%	5.92	1.37	0.0%
Insurance	8,161	(0.2%)	8.71	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 0 = 23

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	17,396	2.0	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,160	54.3	2.9%
6- Syria International Islamic Bank	9,109	47.0	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Al Baraka Bank - Syria	6,225	2.4	34.2%
10- Cham Bank	5,000	2.1	31.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	115.97	0.4%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Arab Bank- Syria	182.00	92,900
Banque Bemo Saudi Fransi	352.75	73,700
Cham Bank	100.00	13,352
Qatar National Bank Syria	115.97	2,800
Al Baraka Bank - Syria	124.50	1,255

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,259.59	0.68	0.1%	0.4%	0.8%
Market Cap (SRY Mn)	131,138	71	0.1%	0.4%	10.3%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.6%	11.4%	10.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	185,457	178,753	2,666.4%	140,343	1,184
Value Traded ('000 SRY)	45,852	45,146	6,394.4%	17,939	7,881
No. of Trades	22	12.0	120.0%	41	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	352.75	282,137	35.2%
Byblos Bank Syria	124.50	4,569,522	20.9%
Bank Audi Syria	231.25	33,241	12.8%
National Insurance Company	143.25	2,773,365	7.3%
Bank Of Syria And Overseas	229.00	637,387	6.3%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Syria International Islamic Bank	107.17	3,682,314	(17.0%)
Bank of Jordan Syria	89.75	68,444	(15.9%)
Qatar National Bank Syria	115.97	1,857,083	(15.7%)
Alahliah.co For Transport	177.00	16,149	(8.9%)
The Int'l Bank For Trade & Finance	166.00	219,566	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,569,522	20.9%
Syria International Islamic Bank	107.17	3,682,314	(17.0%)
National Insurance Company	143.25	2,773,365	7.3%
Fransabank Syria	96.00	2,563,630	0.0%
Qatar National Bank Syria	115.97	1,857,083	(15.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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