

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	2,857,272	3,154,569	10.4%
Earnings Per Share (fils)	3.160	3.480	10.1%
Total Operating Revenue (KWD)	8,248,297	8,753,058	6.1%
Gross Profit / (Loss) (KWD)	1,914,719	1,966,124	2.7%
Return on Average Equity (ROAE)	3.79%	3.85%	
Return on Average Assets (ROAA)	2.05%	2.03%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	11,456,154	22,946,621	100.3%
Non-current Assets	231,774,221	238,087,138	2.7%
Total Assets	243,230,375	261,033,759	7.3%
Shareholders' Equity*	129,229,026	136,462,560	5.6%
Liabilities:			
Current Liabilities	30,154,055	31,249,321	3.6%
Non-current Liabilities	83,847,275	93,321,878	11.3%
Total Liabilities	114,001,330	124,571,199	9.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	673,802	P/E (x)	10.60
Value (KWD '000)	46,854	P/BV (x)	0.40
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	74.31%
Current Market Capitalization (KWD Million)	54.2	Beta	1.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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