

Al Aman Investment Co.

7-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	(169,026)	992,252	NM
Earnings Per Share (fils)	(0.86)	4.70	NM
Return on Average Equity (ROAE)	NM	5.27%	
Return on Average Assets (ROAA)	NM	2.40%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	11,481,442	14,519,455	26.5%
Non-current Assets	32,821,230	23,834,781	(27.4%)
Total Assets	44,302,672	38,354,236	(13.4%)

Shareholders' Equity*	18,606,843	19,023,048	2.2%
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Liabilities:

Current Liabilities	25,175,879	18,890,460	(25.0%)
Non-current Liabilities	121,031	48,879	(59.6%)
Total Liabilities	25,296,910	18,939,339	(25.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	82,933	P/E (x)	12.52
Value (KWD '000)	6,488	P/BV (x)	0.77
Closing Price (KWD)	0.075	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	42.21%
Current Market Capitalization (KWD Million)	14.7	Beta	0.71

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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