## Al Aman Investment Co.                                        7-May-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

| Profitability | Q1-2013 | Q1-2014 | Variance |
|---|---|---|---|
| Net Profit (Loss) KWD | (169,026) | 992,252 | NM |
| Earnings Per Share (fils) | (0.86) | 4.70 | NM |
| Return on Average Equity (ROAE) | NM | 5.27% | |
| Return on Average Assets (ROAA) | NM | 2.40% | |

| Balance Sheet Summary (KWD) | 31-Mar-13 | 31-Mar-14 | Variance |
|---|---|---|---|
| **Assets:** | | | |
| Current Assets | 11,481,442 | 14,519,455 | 26.5% |
| Non-current Assets | 32,821,230 | 23,834,781 | (27.4%) |
| Total Assets | 44,302,672 | 38,354,236 | (13.4%) |
| Shareholders' Equity* | 18,606,843 | 19,023,048 | 2.2% |
| **Liabilities:** | | | |
| Current Liabilities | 25,175,879 | 18,890,460 | (25.0%) |
| Non-current Liabilities | 121,031 | 48,879 | (59.6%) |
| Total Liabilities | 25,296,910 | 18,939,339 | (25.1%) |

* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---|---|---|
| Volume (Shrs '000) | 82,933 | P/E (x) | 12.52 |
| Value (KWD '000) | 6,488 | P/BV (x) | 0.77 |
| Closing Price (KWD) | 0.075 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.097 | YTD Share Turnover | 42.21% |
| Current Market Capitalization (KWD Million) | 14.7 | Beta | 0.71 |

*NM: Not Meaningful*

Source: KAMCO Research & Kuwait Stock Exchange

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