

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	1,081,269	(114,129)	NM
Earnings Per Share (fils)	6.55	(0.69)	NM
Total Operating Revenue (KWD)	11,559	12,846	11.1%
Gross Profit / (Loss) (KWD)	1,081,144	(114,106)	NM
Return on Average Equity (ROAE)	3.25%	NM	
Return on Average Assets (ROAA)	3.17%	NM	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	3,694,286	3,030,396	(18.0%)
Non-current Assets	3,092,622	2,913,001	(5.8%)
Total Assets	6,786,908	5,943,397	(12.4%)

Shareholders' Equity*	6,621,920	5,685,028	(14.1%)
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Liabilities:

Current Liabilities	74,078	146,216	97.4%
Non-current Liabilities	68,117	98,607	44.8%
Total Liabilities	142,195	244,823	72.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	197	P/E (x)	NM
Value (KWD '000)	5	P/BV (x)	0.62
Closing Price (KWD)	0.021	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.034	YTD Share Turnover	0.12%
Current Market Capitalization (KWD Million)	3.5	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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