

Kuwait Syrian Holding Co.

14-May-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	621,384	(56,342)	NM
Earnings Per Share (fils)	3.53	(0.32)	NM
Total Operating Revenue (KWD)	839,316	62,801	(92.5%)
Gross Profit / (Loss) (KWD)	828,608	56,058	(93.2%)
Return on Average Equity (ROAE)	3.19%	NM	
Return on Average Assets (ROAA)	2.52%	NM	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	10,322,841	10,170,768	(1.5%)
Non-current Assets	12,821,554	14,225,976	11.0%
Total Assets	23,144,395	24,396,744	5.4%

Shareholders' Equity*	18,452,977	19,755,748	7.1%
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Liabilities:

Current Liabilities	204,149	86,947	(57.4%)
Non-current Liabilities	103,201	124,315	20.5%
Total Liabilities	307,350	211,262	(31.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	90,424	P/E (x)	NM
Value (KWD '000)	2,870	P/BV (x)	0.29
Closing Price (KWD)	0.032	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.112	YTD Share Turnover	51.30%
Current Market Capitalization (KWD Million)	5.6	Beta	1.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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