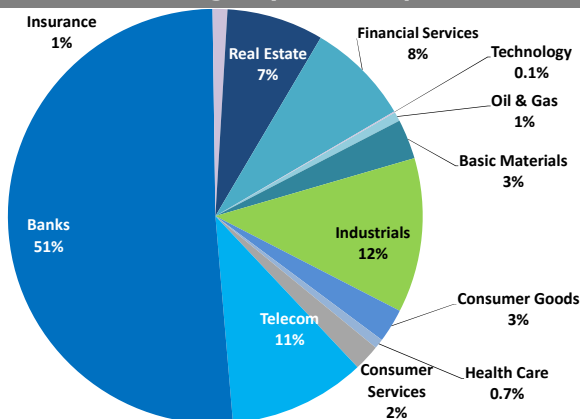


## Boursa Kuwait Daily Report

February 6, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap. (Mn KWD) | P/E (X)      | ROE* (%)     |
|-------------------------------|----------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 4,331.6              | 13.8         | 10.6%        |
| 2- Kuwait Finance House       | 3,372.9              | 18.7         | 9.7%         |
| 3- Zain                       | 1,964.5              | 12.7         | 10.6%        |
| 4- Ahli United Bank - Bahrain | 1,557.2              | 8.6          | 17.0%        |
| 5- Agility (PWC Logistics)    | 1,133.1              | 17.4         | 6.9%         |
| 6- Boubyan Bank               | 1,046.4              | 23.0         | 12.5%        |
| 7- Gulf Bank                  | 728.5                | 15.7         | 7.8%         |
| 8- Commercial Bank of Kuwait  | 691.5                | 18.5         | 6.0%         |
| 9- Mabane Co.                 | 680.0                | 13.9         | 13.2%        |
| 10- Burgan Bank               | 675.7                | 9.2          | 10.8%        |
| <b>Total</b>                  | <b>16,181</b>        | <b>14.11</b> | <b>10.5%</b> |

\*: ROE is calculated based on TTM 9M-2017 net profit & shareholders' equity as of 30-September-17

### Top Movers and Most Active Stocks

| Today's Top % Gainers     | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------|-------------|--------------|----------------|
| Hilal Cement Co.          | 0.120       | 0.020        | 20.0%          |
| Warba Insurance Co.       | 0.068       | 0.007        | 11.2%          |
| Mashaer Holding Co.       | 0.065       | 0.004        | 6.6%           |
| Kuwait Syrian Holding Co. | 0.029       | 0.001        | 4.7%           |
| Al-Aman Investment Co.    | 0.052       | 0.002        | 4.4%           |

| Today's Top % Losers                   | Close (KWD) | Change (KWD) | Percent Change |
|----------------------------------------|-------------|--------------|----------------|
| The Energy House Co.                   | 0.025       | (0.005)      | (16.7%)        |
| Al Mudon International Real Estate Co. | 0.032       | (0.006)      | (14.9%)        |
| Al Madina For Finance & Investment Co. | 0.033       | (0.005)      | (14.0%)        |
| Kuwait & M.E. Financial Inv. Co.       | 0.024       | (0.003)      | (9.8%)         |
| Asiya Capital Investment Co.           | 0.039       | (0.004)      | (8.4%)         |

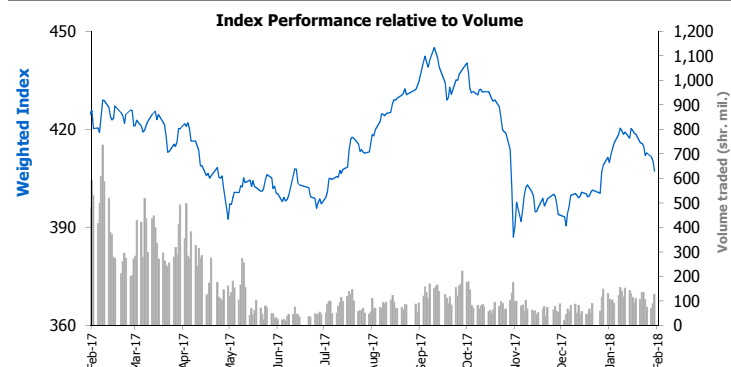
| Today's Most Active by Volume      | Close (KWD) | Percent Change | Volume (Shares) |
|------------------------------------|-------------|----------------|-----------------|
| Ithmaar Bank                       | 0.054       | (7.4%)         | 18,719,928      |
| Abyaar Real Estate Development Co. | 0.021       | (4.1%)         | 9,662,019       |
| Kuwait Finance House               | 0.585       | (0.2%)         | 7,885,474       |
| Investors Holding Group Co.        | 0.016       | (4.1%)         | 7,692,413       |
| Sokouk Holding Co.                 | 0.046       | (2.8%)         | 7,107,608       |

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                    | Market Cap. (KWD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------|----------------------|-----------|-----------|-----------|
| Boursa Kuwait      | 27,658.9             | (0.8%)    | (1.1%)    | 1.5%      |
| Oil & Gas          | 198.3                | (2.7%)    | (4.5%)    | (2.1%)    |
| Basic Materials    | 856.2                | 1.2%      | (0.1%)    | 4.6%      |
| Industrials        | 3,335.8              | (1.5%)    | (1.1%)    | 2.3%      |
| Consumer Goods     | 731.8                | 0.3%      | (0.6%)    | (3.4%)    |
| Health Care        | 199.9                | 0.0%      | 0.0%      | 1.6%      |
| Consumer Services  | 570.1                | (1.2%)    | (1.1%)    | (3.6%)    |
| Telecommunications | 2,953.8              | (1.2%)    | (2.8%)    | 3.8%      |
| Banks              | 14,144.4             | (0.6%)    | (0.8%)    | 1.5%      |
| Insurance          | 321.9                | (0.2%)    | (0.1%)    | (8.6%)    |
| Real Estate        | 2,086.8              | (0.8%)    | (1.1%)    | 3.8%      |
| Financial Services | 2,233.6              | (1.1%)    | (1.7%)    | (0.7%)    |
| Technology         | 26.3                 | (3.1%)    | 10.8%     | 14.2%     |

| Market Breadth      |  | 27      |  | 81     |  | 49 |
|---------------------|-------------------------------------------------------------------------------------|---------|-------------------------------------------------------------------------------------|--------|-------------------------------------------------------------------------------------|----|
| Benchmark Return    | Closing                                                                             | DTD     | DTD                                                                                 | MTD    | YTD                                                                                 |    |
|                     | Value                                                                               | Chg     | % Chg                                                                               | % Chg  | % Chg                                                                               |    |
| Price Index         | 6,624.13                                                                            | (88.1)  | (1.3%)                                                                              | (1.0%) | 3.4%                                                                                |    |
| Weighted Index      | 407.23                                                                              | (3.2)   | (0.8%)                                                                              | (1.2%) | 1.4%                                                                                |    |
| Kuwait 15 Index     | 930.31                                                                              | (5.1)   | (0.5%)                                                                              | (1.1%) | 1.7%                                                                                |    |
| Market Cap (KWD Mn) | 27,659                                                                              | (213.2) | (0.8%)                                                                              | (1.1%) | 1.5%                                                                                |    |



### Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2018 | Average Daily YTD 2017 |
|-----------------------|---------------|---------|-----------|------------------------|------------------------|
| Volume (Shrs Mn)      | 128.3         | 38.9    | 43.5%     | 114.6                  | 609.0                  |
| Value Traded (KWD Mn) | 19.1          | 8.1     | 73.8%     | 14.3                   | 52.8                   |
| No. of Trades         | 4,748         | 1,636   | 52.6%     | 4,139                  | 10,272                 |

| Market Volatility** | Volatility Since January: |       |       |       |       |
|---------------------|---------------------------|-------|-------|-------|-------|
|                     | 2017                      | 2016  | 2015  | 2014  | 2013  |
| Price Index         | 11.0%                     | 9.7%  | 9.2%  | 9.6%  | 10.1% |
| Weighted Index      | 10.8%                     | 10.8% | 10.3% | 10.3% | 9.8%  |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|-------------|----------------|-------------|
| Kuwait Finance House         | 0.585       | (0.2%)         | 4,564,153   |
| National Bank of Kuwait      | 0.732       | (0.5%)         | 3,239,389   |
| Zain                         | 0.454       | (1.1%)         | 1,015,054   |
| Ithmaar Bank                 | 0.054       | (7.4%)         | 996,474     |
| Ahli United Bank - Bahrain   | 0.207       | (1.4%)         | 901,087     |

## KUWAIT 15 INDEX Data

Tuesday, February 6, 2018

|                           | Kuwait 15 Index Constituents         | Closing Price |                |              | Market Capitalization |                     |                         | Valuation Multiples |          |       |      | ROE   | YTD-18 Price Return | YTD-18 Trading Indicators |                |
|---------------------------|--------------------------------------|---------------|----------------|--------------|-----------------------|---------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                           |                                      | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼                         | National Bank of Kuwait              | 0.732         | (0.004)        | (0.5%)       | 4,332                 | 25.3%               | 15.7%                   | 13.8                | 1.47     | 4.0%  | 1.34 | 10.6% | 0.5%                | 60.88                     | 45.94          |
| ▼                         | Kuwait Finance House                 | 0.585         | (0.001)        | (0.2%)       | 3,373                 | 19.7%               | 12.2%                   | 18.7                | 1.83     | 2.9%  | 1.36 | 9.7%  | 1.6%                | 89.41                     | 53.36          |
| ▼                         | Zain                                 | 0.454         | (0.005)        | (1.1%)       | 1,964                 | 11.5%               | 7.1%                    | 12.7                | 1.35     | 7.0%  | 1.54 | 10.6% | 4.6%                | 64.94                     | 31.15          |
| ▼                         | Agility (PWC Logistics)              | 0.850         | (0.010)        | (1.2%)       | 1,133                 | 6.6%                | 4.1%                    | 17.4                | 1.20     | 3.0%  | 1.58 | 6.9%  | 6.0%                | 16.31                     | 13.88          |
| =                         | Boubyan Bank                         | 0.460         | 0.000          | 0.0%         | 1,046                 | 6.1%                | 3.8%                    | 23.0                | 2.87     | 1.3%  | 1.14 | 12.5% | 5.5%                | 9.56                      | 4.38           |
| ▼                         | Gulf Bank                            | 0.239         | (0.002)        | (0.8%)       | 729                   | 4.3%                | 2.6%                    | 15.7                | 1.23     | 2.8%  | 0.73 | 7.8%  | 0.4%                | 45.54                     | 11.04          |
| ▲                         | Mabanee Co.                          | 0.726         | 0.002          | 0.3%         | 680                   | 4.0%                | 2.5%                    | 13.9                | 1.83     | 1.4%  | 1.18 | 13.2% | 3.0%                | 6.05                      | 4.41           |
| =                         | Commercial Bank of Kuwait            | 0.420         | 0.000          | 0.0%         | 691                   | 4.0%                | 2.5%                    | 18.5                | 1.11     | 3.6%  | 0.57 | 6.0%  | 5.0%                | 0.20                      | 0.08           |
| =                         | Burgan Bank                          | 0.314         | 0.000          | 0.0%         | 676                   | 4.0%                | 2.4%                    | 9.2                 | 0.99     | 1.6%  | 1.08 | 10.8% | 2.3%                | 9.05                      | 2.85           |
| =                         | Ahli Bank                            | 0.301         | 0.000          | 0.0%         | 487                   | 2.9%                | 1.8%                    | 14.0                | 0.87     | 3.6%  | 0.44 | 6.2%  | 3.8%                | 1.13                      | 0.34           |
| ▼                         | Human Soft Holding Co.               | 3.525         | (0.175)        | (4.7%)       | 431                   | 2.5%                | 1.6%                    | 15.9                | 9.02     | 4.5%  | 0.16 | 56.6% | (5.7%)              | 3.14                      | 11.80          |
| ▲                         | Kuwait Projects Co. (Holding)        | 0.303         | 0.003          | 1.0%         | 446                   | 2.6%                | 1.6%                    | 16.0                | 0.98     | 7.5%  | 1.14 | 6.1%  | (9.6%)              | 3.98                      | 1.23           |
| ▼                         | Kuwait Telecommunication Co.         | 0.760         | (0.017)        | (2.2%)       | 380                   | 2.2%                | 1.4%                    | 9.7                 | 2.43     | 1.3%  | 0.66 | 25.0% | (4.9%)              | 0.92                      | 0.72           |
| ▼                         | ALAFCO Aviation Lease & Finance Co.* | 0.370         | (0.009)        | (2.4%)       | 352                   | 2.1%                | 1.3%                    | 10.7                | 1.23     | 1.4%  | 0.89 | 11.4% | (1.3%)              | 2.69                      | 1.01           |
| ▲                         | Qurain Petrochemicals Industries Co. | 0.340         | 0.008          | 2.4%         | 374                   | 2.2%                | 1.4%                    | 10.7                | 1.06     | 3.1%  | 0.88 | 9.9%  | 3.3%                | 8.11                      | 2.81           |
| Subtotal- Kuwait 15 Index |                                      | 930.31        | (5.11)         | -0.55%       | 17,094                | 100%                | 62%                     | 14.7                | 1.46     | 3.59% |      | 9.9%  | 1.7%                | 321.91                    | 184.99         |
| Remaining of the Market   |                                      |               |                |              | 10,565                |                     | 38%                     | 13.6                | 0.93     | 6.77% |      | 6.8%  |                     | 2,656.99                  | 187.22         |

Source: KAMCO Research

## Boursa Kuwait Daily Bulletin

Tuesday, February 6, 2018

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.53              | 0.00%          | 1.26 | 0.037       | (0.001)    | 7.4               | 0.062               | 0.029              | 5.4%            | 246,200            | 9,265            | 1.2%                    | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 9.8                 | 0.63              | 7.20%          | 0.33 | 0.396       | 0.000      | 60.3              | 0.450               | 0.310              | (0.8%)          | 0                  | 0                | 0.6%                    | 6.4%        |
| ▼ National Petroleum Services Co.             | NAPS.KW        | 8.0                 | 2.83              | 9.84%          | 0.20 | 0.799       | (0.006)    | 79.9              | 1.680               | 0.644              | 0.9%            | 162,284            | 117,044          | 0.5%                    | 35.3%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.62              | 0.00%          | 0.65 | 0.025       | (0.005)    | 18.8              | 0.053               | 0.025              | (13.2%)         | 17,500             | 510              | 0.1%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.37              | 0.00%          | 0.99 | 0.031       | (0.002)    | 16.5              | 0.057               | 0.026              | 6.2%            | 2,004,251          | 61,461           | 12.5%                   | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 6.3                 | 0.25              | 0.00%          | 0.36 | 0.070       | 0.000      | 15.4              | 0.104               | 0.049              | (16.7%)         | 7,250              | 508              | 0.1%                    | 4.0%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.72</b>       | <b>6.16%</b>   |      |             |            | <b>198.3</b>      |                     |                    | <b>(2.1%)</b>   | <b>2,437,485</b>   | <b>188,788</b>   |                         | <b>NM</b>   |
| = Kuwait Foundry Co.                          | KFDC.KW        | 21.7                | 0.79              | 4.18%          | 0.46 | 0.239       | 0.000      | 36.8              | 0.370               | 0.200              | (4.0%)          | 40,000             | 9,497            | 2.0%                    | 3.6%        |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 35.2                | 1.37              | 5.49%          | 1.01 | 0.705       | 0.002      | 377.1             | 0.790               | 0.540              | 5.2%            | 77,870             | 54,479           | 1.2%                    | 3.9%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 9.6                 | 2.14              | 7.35%          | 0.03 | 0.680       | 0.000      | 68.6              | 0.700               | 0.580              | 13.3%           | 0                  | 0                | 0.1%                    | 22.2%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 10.7                | 1.06              | 3.07%          | 0.88 | 0.340       | 0.008      | 373.7             | 0.370               | 0.290              | 3.3%            | 609,835            | 207,969          | 0.7%                    | 9.9%        |
| <b>Basic Materials</b>                        |                | <b>15.7</b>         | <b>1.21</b>       | <b>4.53%</b>   |      |             |            | <b>856.2</b>      |                     |                    | <b>4.6%</b>     | <b>727,705</b>     | <b>271,945</b>   |                         | <b>7.7%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.35              | 0.00%          | 0.27 | 0.068       | (0.001)    | 10.2              | 0.105               | 0.056              | (5.9%)          | 6,032              | 407              | 0.9%                    | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 20.8                | 1.78              | 4.14%          | 0.78 | 0.470       | 0.000      | 344.7             | 0.530               | 0.400              | 0.0%            | 0                  | 0                | 0.0%                    | 8.5%        |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 10.6                | 0.62              | 0.00%          | 0.99 | 0.435       | (0.007)    | 91.3              | 0.590               | 0.400              | 3.8%            | 51,069             | 21,620           | 0.6%                    | 5.9%        |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.8                 | 0.74              | 4.95%          | 0.55 | 0.202       | 0.000      | 36.4              | 0.242               | 0.173              | (2.4%)          | 0                  | 0                | 1.4%                    | 12.8%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 10.2                | 1.58              | 7.84%          | 1.01 | 1.020       | 0.000      | 102.2             | 1.100               | 0.880              | 10.3%           | 0                  | 0                | 0.1%                    | 15.5%       |
| ▲ Shuaiba Industrial Co.                      | PAPE.KW        | 15.5                | 1.43              | 6.08%          | 0.32 | 0.260       | 0.010      | 26.2              | 0.510               | 0.193              | 7.9%            | 5                  | 1                | 0.4%                    | 9.2%        |
| ▼ ACICO Industries Co.                        | ACIC.KW        | 10.8                | 0.66              | 6.13%          | 0.70 | 0.232       | (0.018)    | 70.2              | 0.335               | 0.225              | (11.8%)         | 1,100              | 263              | 0.2%                    | 6.1%        |
| ▲ Hilal Cement Co.                            | HCKK.KW        | NM                  | 0.82              | 0.00%          | 0.10 | 0.120       | 0.020      | 12.2              | 0.216               | 0.100              | (23.1%)         | 5                  | 1                | 0.1%                    | 0.5%        |
| ▲ National Industries Co.                     | NIBM.KW        | NM                  | 0.82              | 10.10%         | 0.34 | 0.198       | 0.001      | 68.9              | 0.226               | 0.160              | (4.3%)          | 3,436              | 626              | 0.1%                    | NM          |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.55              | 0.00%          | 1.13 | 0.038       | (0.002)    | 5.2               | 0.069               | 0.030              | 13.8%           | 439,882            | 15,794           | 12.5%                   | NM          |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.54              | 0.00%          | 0.56 | 0.052       | (0.001)    | 5.4               | 0.084               | 0.044              | (2.5%)          | 53,500             | 2,678            | 1.6%                    | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 17.4                | 1.20              | 3.05%          | 1.58 | 0.850       | (0.010)    | 1,133.1           | 0.984               | 0.560              | 6.0%            | 551,894            | 464,559          | 1.2%                    | 6.9%        |
| = Educational Holding Group*                  | EDUK.KW        | 14.3                | 1.93              | 4.51%          | 0.44 | 0.331       | 0.000      | 81.2              | 0.480               | 0.200              | 7.1%            | 0                  | 0                | 0.3%                    | 13.5%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 21.0                | 0.38              | 0.00%          | 0.83 | 0.060       | (0.000)    | 15.0              | 0.069               | 0.038              | 12.0%           | 20,040             | 1,140            | 4.3%                    | 1.8%        |
| = Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 8.4                 | 0.56              | 0.00%          | 1.28 | 0.117       | 0.000      | 30.9              | 0.142               | 0.052              | 78.9%           | 1,241,390          | 141,458          | 30.1%                   | 6.6%        |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 7.1                 | 0.73              | 3.26%          | 0.29 | 0.151       | (0.003)    | 15.1              | 0.198               | 0.134              | 7.1%            | 10,000             | 1,510            | 0.2%                    | 10.4%       |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 15.9                | 9.02              | 4.52%          | 0.16 | 3.525       | (0.175)    | 430.9             | 4.400               | 3.000              | (5.7%)          | 117,638            | 423,819          | 2.6%                    | 56.6%       |
| = Nafais Holding Co.                          | NAFA.KW        | 10.3                | 1.44              | 0.00%          | 0.11 | 0.880       | 0.000      | 88.0              | 1.200               | 0.130              | 0.1%            | 1                  | 1                | 0.0%                    | 14.0%       |
| ▼ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.31              | 0.00%          | 1.31 | 0.023       | (0.002)    | 6.5               | 0.036               | 0.017              | 5.5%            | 495,530            | 10,936           | 8.5%                    | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 13.2                | 1.61              | 3.95%          | 0.48 | 0.459       | 0.000      | 68.2              | 0.620               | 0.375              | (3.2%)          | 0                  | 0                | 0.1%                    | 12.2%       |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | 18.3                | N/A               | 0.00%          | 0.54 | 0.056       | 0.000      | 17.2              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | N/A         |
| = United Projects Group                       | UPAC.KW        | 7.7                 | 1.92              | 9.65%          | 0.27 | 0.700       | 0.000      | 70.0              | 0.920               | 0.482              | 19.7%           | 0                  | 0                | 0.0%                    | 25.1%       |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 10.7                | 1.23              | 1.35%          | 0.89 | 0.370       | (0.009)    | 352.3             | 0.410               | 0.240              | (1.3%)          | 156,850            | 58,334           | 0.3%                    | 11.4%       |
| ▼ Mubarrad Holding Co.                        | MBRD.KW        | 4.2                 | 0.58              | 7.04%          | 0.95 | 0.071       | (0.001)    | 11.6              | 0.084               | 0.055              | 10.9%           | 176,590            | 12,063           | 2.9%                    | 13.6%       |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 5.6                 | 0.36              | 0.00%          | 0.92 | 0.052       | (0.002)    | 34.9              | 0.079               | 0.045              | 13.9%           | 4,789,074          | 247,216          | 25.9%                   | 6.5%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 7.8                 | 0.38              | 10.13%         | 0.45 | 0.079       | 0.000      | 43.7              | 0.096               | 0.073              | (12.2%)         | 0                  | 0                | 0.1%                    | 4.8%        |
| ▲ Gulf Cement Co.                             | GCEM.KW        | 16.4                | 0.75              | 11.63%         | 0.73 | 0.086       | 0.003      | 70.6              | 0.095               | 0.070              | 7.5%            | 10                 | 1                | 0.4%                    | 4.6%        |
| ▼ Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 13.8                | 0.52              | 9.99%          | 0.68 | 0.070       | (0.006)    | 25.4              | 0.099               | 0.065              | (12.4%)         | 132                | 9                | 0.0%                    | 3.8%        |
| ▼ Fujairah Cement Industries Co.              | FCEM.KW        | 7.9                 | 0.30              | 6.94%          | 0.54 | 0.072       | (0.000)    | 25.4              | 0.093               | 0.065              | (4.7%)          | 190,000            | 13,375           | 1.6%                    | 3.7%        |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 14.6                | 0.68              | 8.72%          | 0.68 | 0.086       | 0.000      | 43.0              | 0.104               | 0.069              | 4.9%            | 11,000             | 897              | 0.2%                    | 4.7%        |
| <b>Industrials</b>                            |                | <b>14.8</b>         | <b>1.17</b>       | <b>3.96%</b>   |      |             |            | <b>3,335.8</b>    |                     |                    | <b>2.3%</b>     | <b>8,315,178</b>   | <b>1,416,710</b> |                         | <b>7.9%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, February 6, 2018

| Company                                | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                   | YTD-18 Capital Turnover | ROE          |
|----------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                        |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Livestock Transport & Trading Co.    | CATT.KW        | 13.1                | 1.14              | 2.10%          | 0.42 | 0.230       | 0.000      | 49.8              | 0.338               | 0.182              | 0.4%            | 0                  | 0                 | 0.0%                    | 8.7%         |
| ▼ Danah Alsafat Foodstuff Co.          | DANK.KW        | NM                  | 0.66              | 0.00%          | 1.11 | 0.075       | (0.000)    | 21.5              | 0.110               | 0.059              | 8.8%            | 225,541            | 16,047            | 3.6%                    | NM           |
| = Kuwait Food Co. (Americana)          | FOOD.KW        | 8.9                 | 9.25              | NM             | 0.75 | 1.045       | 0.000      | 420.1             | 2.700               | 1.001              | (6.0%)          | 0                  | 0                 | 0.0%                    | 103.9%       |
| ▲ Mezzan Holding Co.                   | MEZZ.KW        | 17.0                | 2.24              | 3.63%          | 0.70 | 0.772       | 0.007      | 240.3             | 1.040               | 0.686              | (0.4%)          | 94,544             | 72,092            | 1.4%                    | 13.2%        |
| <b>Consumer Goods</b>                  |                | <b>11.9</b>         | <b>3.20</b>       | <b>34.21%</b>  |      |             |            | <b>731.8</b>      |                     |                    | <b>(3.4%)</b>   | <b>320,085</b>     | <b>88,139</b>     |                         | <b>26.9%</b> |
| = Advanced Technology Co.              | ATCK.KW        | NM                  | 3.19              | 1.36%          | NA   | 1.100       | 0.000      | 165.0             | 1.100               | 0.700              | 0.0%            | 0                  | 0                 | 0.0%                    | NM           |
| = Yiacco Medical Co.                   | YIAC.KW        | NM                  | 3.77              | 0.00%          | 0.72 | 0.192       | 0.000      | 34.9              | 0.305               | 0.140              | 9.7%            | 0                  | 0                 | 0.0%                    | NM           |
| <b>Health Care</b>                     |                | <b>NM</b>           | <b>3.28</b>       | <b>1.13%</b>   |      |             |            | <b>199.9</b>      |                     |                    | <b>1.6%</b>     | <b>0</b>           | <b>0</b>          |                         | <b>NM</b>    |
| ▼ Kuwait National Cinema Co.           | KCIN.KW        | 9.8                 | 1.45              | 4.71%          | 0.10 | 1.050       | (0.090)    | 106.1             | 1.670               | 1.020              | (19.2%)         | 65,302             | 68,590            | 0.4%                    | 14.7%        |
| = Sultan Center Food Products Co.      | SCFK.KW        | NM                  | 3.23              | 0.00%          | 1.29 | 0.067       | 0.000      | 38.8              | 0.086               | 0.064              | 0.0%            | 0                  | 0                 | 0.0%                    | NM           |
| = IFA Hotels & Resorts Co.*            | IFAH.KW        | 41.5                | 1.99              | 0.00%          | 0.38 | 0.190       | 0.000      | 120.7             | 0.302               | 0.144              | 5.6%            | 0                  | 0                 | 0.0%                    | 4.8%         |
| ▲ Oula Fuel Marketing Co.              | OULA.KW        | 13.1                | 0.78              | 4.21%          | 0.38 | 0.117       | 0.002      | 47.3              | 0.136               | 0.103              | 5.4%            | 42,156             | 4,848             | 0.7%                    | 6.0%         |
| = Kuwait Resorts Co.                   | MUNK.KW        | 7.2                 | 0.53              | 6.58%          | 0.49 | 0.071       | 0.000      | 13.9              | 0.091               | 0.061              | 1.4%            | 10,101             | 717               | 0.6%                    | 7.4%         |
| ▲ Jazeera Airways Co.                  | JAZK.KW        | 15.2                | 3.21              | 5.52%          | 0.53 | 0.634       | 0.004      | 126.8             | 0.680               | 0.376              | (4.8%)          | 51,246             | 32,288            | 0.6%                    | 21.1%        |
| ▲ Soor Fuel Marketing Co.              | SOOR.KW        | 13.2                | 0.79              | 4.20%          | 0.45 | 0.118       | 0.003      | 47.8              | 0.138               | 0.101              | 6.3%            | 135,808            | 15,640            | 0.3%                    | 6.0%         |
| = Future Kid Entertainment and R.E Co. | KIDK.KW        | 11.1                | 0.70              | 0.84%          | 0.05 | 0.124       | 0.000      | 14.4              | 0.124               | 0.100              | 24.0%           | 0                  | 0                 | 0.2%                    | 6.3%         |
| ▼ Al Rai Media Group Co.               | ALRA.KW        | 9.6                 | 0.64              | 18.06%         | 0.62 | 0.110       | (0.001)    | 25.6              | 0.180               | 0.092              | (8.3%)          | 15,000             | 1,654             | 0.2%                    | 6.6%         |
| ▼ Jiyad Holding Co                     | JIYAD.KW       | 33.0                | 2.38              | 0.00%          | 0.47 | 0.082       | (0.000)    | 28.6              | 0.130               | 0.041              | (6.0%)          | 482,525            | 38,542            | 22.0%                   | 7.2%         |
| <b>Consumer Services</b>               |                | <b>45.1</b>         | <b>1.41</b>       | <b>3.80%</b>   |      |             |            | <b>570.1</b>      |                     |                    | <b>(3.6%)</b>   | <b>802,138</b>     | <b>162,279</b>    |                         | <b>3.1%</b>  |
| ▼ Zain                                 | ZAIN.KW        | 12.7                | 1.35              | 6.95%          | 1.54 | 0.454       | (0.005)    | 1,964.5           | 0.570               | 0.407              | 4.6%            | 2,246,790          | 1,015,054         | 1.5%                    | 10.6%        |
| ▼ National Mobile Telecom Co.          | OORE.KW        | 11.9                | 0.96              | 7.29%          | 0.84 | 1.160       | (0.009)    | 584.7             | 1.380               | 1.000              | 7.4%            | 4,137              | 4,428             | 0.0%                    | 8.1%         |
| ▼ AAN digital services Co.             | AAN.KW         | NM                  | 0.45              | 0.00%          | 0.99 | 0.029       | (0.001)    | 25.1              | 0.061               | 0.025              | 0.3%            | 679,362            | 18,881            | 5.2%                    | NM           |
| ▼ Kuwait Telecommunication Co.         | VIVA.KW        | 9.7                 | 2.43              | 1.32%          | 0.66 | 0.760       | (0.017)    | 379.5             | 0.940               | 0.671              | (4.9%)          | 17,504             | 13,138            | 0.2%                    | 25.0%        |
| <b>Telecommunications</b>              |                | <b>12.5</b>         | <b>1.30</b>       | <b>6.23%</b>   |      |             |            | <b>2,953.8</b>    |                     |                    | <b>3.8%</b>     | <b>2,947,793</b>   | <b>1,051,501</b>  |                         | <b>10.3%</b> |
| ▼ National Bank of Kuwait              | NBKK.KW        | 13.8                | 1.47              | 4.03%          | 1.34 | 0.732       | (0.004)    | 4,331.6           | 0.800               | 0.640              | 0.5%            | 4,451,087          | 3,239,389         | 1.0%                    | 10.6%        |
| ▼ Gulf Bank                            | GBKK.KW        | 15.7                | 1.23              | 2.80%          | 0.73 | 0.239       | (0.002)    | 728.5             | 0.275               | 0.233              | 0.4%            | 1,770,214          | 423,800           | 1.5%                    | 7.8%         |
| = Commercial Bank of Kuwait            | CBKK.KW        | 18.5                | 1.11              | 3.56%          | 0.57 | 0.420       | 0.000      | 691.5             | 0.510               | 0.300              | 5.0%            | 0                  | 0                 | 0.0%                    | 6.0%         |
| = Ahli Bank of Kuwait                  | ABKK.KW        | 14.0                | 0.87              | 3.63%          | 0.44 | 0.301       | 0.000      | 487.4             | 0.345               | 0.287              | 3.8%            | 0                  | 0                 | 0.1%                    | 6.2%         |
| ▼ Ahli United Bank - Kuwait            | BKME.KW        | 15.4                | 1.57              | 3.23%          | 0.83 | 0.340       | (0.007)    | 636.1             | 0.475               | 0.331              | (2.6%)          | 172,288            | 59,302            | 0.2%                    | 10.2%        |
| ▼ Kuwait International Bank            | KIBK.KW        | 12.8                | 0.91              | 4.02%          | 1.13 | 0.224       | (0.001)    | 232.4             | 0.270               | 0.199              | (1.8%)          | 724,993            | 160,215           | 1.8%                    | 7.1%         |
| = Burgan Bank                          | BURG.KW        | 9.2                 | 0.99              | 1.57%          | 1.08 | 0.314       | 0.000      | 675.7             | 0.377               | 0.297              | 2.3%            | 113,022            | 35,413            | 0.4%                    | 10.8%        |
| ▼ Kuwait Finance House                 | KFIN.KW        | 18.7                | 1.83              | 2.87%          | 1.36 | 0.585       | (0.001)    | 3,372.9           | 0.650               | 0.467              | 1.6%            | 7,885,474          | 4,564,153         | 1.6%                    | 9.7%         |
| = Boubyan Bank                         | BOUK.KW        | 23.0                | 2.87              | 1.30%          | 1.14 | 0.460       | 0.000      | 1,046.4           | 0.476               | 0.395              | 5.5%            | 1,770,037          | 813,904           | 0.4%                    | 12.5%        |
| = Warba Bank                           | WARB.KW        | 34.4                | 2.30              | 0.00%          | 0.85 | 0.222       | 0.000      | 222.0             | 0.285               | 0.195              | (3.5%)          | 902,352            | 200,629           | 2.1%                    | 6.7%         |
| ▼ Ahli United Bank - Bahrain           | AUBK.KW        | 8.6                 | 1.46              | 8.68%          | 0.51 | 0.207       | (0.003)    | 1,557.2           | 0.280               | 0.183              | 0.5%            | 4,357,624          | 901,087           | 0.8%                    | 17.0%        |
| ▼ Ithmaar Bank                         | ITHMR.KW       | NM                  | 1.28              | 0.00%          | 1.10 | 0.054       | (0.004)    | 162.8             | 0.069               | 0.028              | 27.3%           | 18,719,928         | 996,474           | 13.8%                   | NM           |
| <b>Banks</b>                           |                | <b>14.6</b>         | <b>1.48</b>       | <b>3.70%</b>   |      |             |            | <b>14,144.4</b>   |                     |                    | <b>1.5%</b>     | <b>40,867,019</b>  | <b>11,394,366</b> |                         | <b>10.1%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, February 6, 2018

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Insurance Co.                    | KINS.KW        | 7.1                 | 0.74              | 7.05%          | 0.13 | 0.270       | (0.010)    | 52.4              | 0.315               | 0.228              | (1.8%)          | 21,895             | 6,031            | 0.2%                    | 10.4%       |
| = Gulf Insurance Group                    | GINS.KW        | 13.8                | 1.66              | 5.47%          | 0.17 | 0.700       | 0.000      | 130.9             | 0.950               | 0.500              | (15.0%)         | 0                  | 0                | 0.0%                    | 12.0%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.7                 | 0.84              | 7.89%          | 0.16 | 0.435       | 0.000      | 87.0              | 0.510               | 0.344              | (6.5%)          | 0                  | 0                | 0.0%                    | 9.7%        |
| ▲ Warba Insurance Co.                     | WINS.KW        | NM                  | 0.29              | 13.72%         | 0.23 | 0.068       | 0.007      | 11.8              | 0.108               | 0.050              | 6.0%            | 7,947              | 486              | 0.2%                    | NM          |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 6.4                 | 0.63              | 5.21%          | NA   | 0.192       | 0.000      | 28.8              | 0.196               | 0.186              | 0.0%            | 0                  | 0                | 0.0%                    | 9.8%        |
| ▼ First Takaful Insurance Co.             | FTIK.KW        | 2.7                 | 0.55              | 0.00%          | 0.12 | 0.063       | (0.001)    | 6.7               | 0.089               | 0.046              | (3.1%)          | 500                | 31               | 0.1%                    | 19.9%       |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 11.2                | 0.37              | 0.00%          | 0.14 | 0.039       | 0.000      | 4.3               | 0.064               | 0.035              | (13.3%)         | 0                  | 0                | 0.2%                    | 3.3%        |
| <b>Insurance</b>                          |                | <b>10.5</b>         | <b>0.88</b>       | <b>6.48%</b>   |      |             |            | <b>321.9</b>      |                     |                    | <b>(8.6%)</b>   | <b>30,342</b>      | <b>6,548</b>     |                         | <b>8.4%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.37              | 0.00%          | 1.41 | 0.046       | (0.001)    | 27.0              | 0.056               | 0.040              | (4.2%)          | 7,107,608          | 319,404          | 13.2%                   | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 11.6                | 0.38              | 0.00%          | 1.43 | 0.059       | (0.002)    | 53.3              | 0.079               | 0.053              | 4.8%            | 2,688,985          | 158,507          | 6.8%                    | 3.3%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 21.5                | 0.47              | 6.12%          | 1.02 | 0.074       | (0.000)    | 87.8              | 0.108               | 0.066              | (7.6%)          | 17,358             | 1,281            | 0.0%                    | 2.2%        |
| ▼ National Real Estate Co.                | NREK.KW        | 6.6                 | 0.52              | 0.00%          | 1.48 | 0.118       | (0.005)    | 116.8             | 0.150               | 0.096              | (4.1%)          | 83,487             | 9,901            | 0.6%                    | 7.9%        |
| ▲ Salhia Real Estate Co.                  | SREK.KW        | 11.8                | 1.28              | 5.53%          | 0.39 | 0.348       | 0.003      | 178.4             | 0.400               | 0.323              | (1.7%)          | 311,190            | 107,973          | 0.7%                    | 10.9%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 22.3                | 1.18              | 2.39%          | 0.54 | 0.395       | 0.000      | 170.6             | 0.470               | 0.325              | (1.3%)          | 0                  | 0                | 0.0%                    | 5.3%        |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | 12.1                | 0.25              | 0.00%          | 0.31 | 0.165       | (0.001)    | 30.6              | 0.195               | 0.121              | (6.2%)          | 60,680             | 10,053           | 4.8%                    | 2.1%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.40              | 0.00%          | 0.37 | 0.041       | 0.000      | 9.5               | 0.068               | 0.030              | 6.6%            | 0                  | 0                | 0.7%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.28              | 0.00%          | 1.30 | 0.033       | (0.001)    | 16.8              | 0.053               | 0.028              | 13.1%           | 525,165            | 17,004           | 7.6%                    | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.27              | 0.00%          | 0.63 | 0.034       | (0.000)    | 15.3              | 0.052               | 0.029              | 1.2%            | 260,105            | 8,619            | 3.8%                    | NM          |
| ▲ Mabanee Co.                             | MABK.KW        | 13.9                | 1.83              | 1.37%          | 1.18 | 0.726       | 0.002      | 680.0             | 0.880               | 0.670              | 3.0%            | 8,810              | 6,388            | 0.6%                    | 13.2%       |
| ▼ Injazat Real Estate Development Co.     | INJA.KW        | 8.3                 | 0.52              | 5.36%          | 0.89 | 0.090       | (0.002)    | 31.1              | 0.099               | 0.074              | 9.2%            | 96,200             | 8,133            | 0.2%                    | 6.3%        |
| ▼ Investors Holding Group Co.             | INVK.KW        | 32.9                | 0.45              | 0.00%          | 1.35 | 0.016       | (0.001)    | 10.4              | 0.033               | 0.014              | (5.3%)          | 7,692,413          | 123,316          | 27.5%                   | 1.4%        |
| ▼ International Resorts Co.               | IRCK.KW        | NM                  | 0.50              | 0.00%          | 1.35 | 0.029       | (0.001)    | 4.5               | 0.042               | 0.023              | 3.6%            | 104,900            | 2,958            | 6.2%                    | 0.5%        |
| ▼ The Commercial Real Estate Co.          | TIJK.KW        | 9.0                 | 0.57              | 5.40%          | 1.03 | 0.092       | (0.001)    | 163.5             | 0.107               | 0.072              | (1.3%)          | 304,913            | 28,000           | 0.8%                    | 6.3%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.33              | 0.00%          | 0.33 | 0.028       | 0.000      | 3.4               | 0.061               | 0.025              | (20.0%)         | 0                  | 0                | 0.2%                    | NM          |
| ▼ A'ayan Real Estate Co.                  | AYRE.KW        | 11.2                | 0.41              | 8.78%          | 0.97 | 0.074       | (0.004)    | 30.8              | 0.099               | 0.070              | 0.0%            | 69,105             | 4,891            | 0.2%                    | 3.7%        |
| ▼ Aqar Real Estate Investment Co.         | AQAR.KW        | 9.1                 | 0.63              | 7.76%          | 0.28 | 0.074       | (0.005)    | 17.2              | 0.083               | 0.060              | 9.9%            | 46,440             | 3,418            | 0.9%                    | 6.9%        |
| ▼ Kuwait Real Estate Holding Co.          | ALAQ.KW        | 68.9                | 0.48              | 0.00%          | 0.84 | 0.034       | (0.001)    | 6.5               | 0.050               | 0.024              | 6.3%            | 100,050            | 2,802            | 0.2%                    | 0.7%        |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | 7.3                 | 0.69              | 6.61%          | 1.07 | 0.109       | (0.001)    | 75.0              | 0.140               | 0.100              | (0.9%)          | 4,598,666          | 501,189          | 6.1%                    | 9.5%        |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 36.4                | 0.51              | 0.00%          | 0.44 | 0.055       | 0.000      | 19.5              | 0.064               | 0.050              | (3.7%)          | 0                  | 0                | 0.2%                    | 1.4%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.42              | 0.00%          | 0.52 | 0.031       | (0.000)    | 7.4               | 0.055               | 0.024              | 7.3%            | 1,372,200          | 41,546           | 10.9%                   | NM          |
| ▼ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 8.5                 | 0.66              | 9.05%          | 0.25 | 0.087       | (0.001)    | 21.9              | 0.090               | 0.077              | 4.3%            | 109,000            | 9,493            | 1.4%                    | 7.8%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 7.4                 | 0.47              | 6.02%          | 0.34 | 0.160       | 0.000      | 42.4              | 0.200               | 0.132              | 6.7%            | 0                  | 0                | 0.1%                    | 6.3%        |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.26              | 0.00%          | 1.29 | 0.021       | (0.001)    | 23.4              | 0.039               | 0.019              | 3.9%            | 9,662,019          | 202,247          | 8.7%                    | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | 8.7                 | 0.31              | 0.00%          | 1.25 | 0.083       | (0.004)    | 26.8              | 0.096               | 0.050              | 19.3%           | 3,055,790          | 252,371          | 8.2%                    | 3.5%        |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 40.5                | 0.69              | 0.00%          | 1.11 | 0.047       | (0.001)    | 46.8              | 0.082               | 0.035              | 8.8%            | 223,720            | 9,705            | 2.5%                    | 1.7%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTk.KW        | 7.9                 | 0.44              | 3.86%          | 0.82 | 0.052       | 0.000      | 28.1              | 0.059               | 0.043              | 15.9%           | 5,017,325          | 257,418          | 7.4%                    | 5.6%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 6.56              | 0.50%          | NA   | 1.000       | 0.000      | 104.5             | 1.000               | 0.188              | 101.6%          | 1                  | 1                | 0.0%                    | 5.7%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.29              | 0.00%          | 0.90 | 0.017       | 0.000      | 3.3               | 0.036               | 0.015              | 3.7%            | 0                  | 0                | 37.2%                   | NM          |
| ▼ Al Mudon International Real Estate Co.  | ALMK.KW        | 10.4                | 0.22              | 0.00%          | 0.90 | 0.032       | (0.006)    | 3.2               | 0.064               | 0.028              | (4.5%)          | 17,930             | 654              | 10.3%                   | 2.1%        |
| = Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.26              | 0.00%          | 0.43 | 0.034       | 0.000      | 5.8               | 0.058               | 0.027              | 3.1%            | 5,100              | 167              | 1.4%                    | 0.1%        |
| ▼ Kuwait Remal Real Estate Co.            | REMA.KW        | 17.5                | 0.37              | 0.00%          | 0.89 | 0.044       | (0.003)    | 13.5              | 0.091               | 0.031              | 13.1%           | 129,000            | 5,703            | 15.8%                   | 2.1%        |
| ▲ Mashaer Holding Co.                     | MASHAER.KW     | 12.0                | 0.35              | 11.54%         | 0.72 | 0.065       | 0.004      | 11.7              | 0.114               | 0.053              | 4.8%            | 9,700              | 631              | 0.3%                    | 3.0%        |
| <b>Real Estate</b>                        |                | <b>16.1</b>         | <b>0.75</b>       | <b>2.66%</b>   |      |             |            | <b>2,086.8</b>    |                     |                    | <b>3.8%</b>     | <b>43,677,860</b>  | <b>2,093,774</b> |                         | <b>4.7%</b> |

**Boursa Kuwait Daily Bulletin**

Tuesday, February 6, 2018

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|-------------|--------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 3.7                 | 0.51              | 5.70%          | <b>0.71</b> | <b>0.122</b> | (0.002)    | <b>67.3</b>       | 0.132               | 0.089              | 7.0%            | 622,300            | 75,613           | 2.3%                    | 13.8%       |
| ▲ Commercial Facilities Co.                | FACI.KW        | 9.8                 | 0.58              | 8.87%          | <b>0.66</b> | <b>0.182</b> | (0.002)    | <b>97.7</b>       | 0.191               | 0.155              | 7.1%            | 815,426            | 147,937          | 0.7%                    | 5.9%        |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | 6.2                 | 0.41              | 0.00%          | <b>1.20</b> | <b>0.029</b> | (0.002)    | <b>21.1</b>       | 0.052               | 0.027              | 1.4%            | 1,433,865          | 42,173           | 6.3%                    | 6.6%        |
| ▼ National Investment Co.                  | NINV.KW        | 18.8                | 0.47              | 4.96%          | <b>1.20</b> | <b>0.097</b> | (0.005)    | <b>85.0</b>       | 0.146               | 0.090              | (1.0%)          | 615,082            | 60,091           | 1.9%                    | 2.5%        |
| ▲ Kuwait Projects Co.(Holding)             | KPRO.KW        | 16.0                | 0.98              | 7.54%          | <b>1.14</b> | <b>0.303</b> | 0.003      | <b>446.5</b>      | 0.540               | 0.275              | (9.6%)          | 282,556            | 83,652           | 0.3%                    | 6.1%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 12.3                | 0.36              | 0.00%          | <b>1.61</b> | <b>0.032</b> | 0.000      | <b>20.0</b>       | 0.058               | 0.029              | (1.5%)          | 692,857            | 21,524           | 4.1%                    | 2.9%        |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.32              | 0.00%          | <b>0.64</b> | <b>0.053</b> | 0.000      | <b>14.7</b>       | 0.066               | 0.038              | 1.0%            | 911,305            | 46,192           | 14.6%                   | NM          |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 23.4                | 0.21              | 0.00%          | <b>0.56</b> | <b>0.032</b> | 0.000      | <b>26.0</b>       | 0.045               | 0.025              | 8.0%            | 808,434            | 24,965           | 0.9%                    | 0.9%        |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | 6.9                 | 0.61              | 4.94%          | <b>1.20</b> | <b>0.110</b> | 0.001      | <b>58.4</b>       | 0.130               | 0.088              | 0.9%            | 51,607             | 5,301            | 0.2%                    | 8.9%        |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.42              | 0.00%          | <b>0.33</b> | <b>0.024</b> | (0.003)    | <b>6.3</b>        | 0.038               | 0.020              | 0.0%            | 110,000            | 2,640            | 1.5%                    | NM          |
| ▲ Al-Aman Investment Co.                   | AMAN.KW        | 12.2                | 0.49              | 9.58%          | <b>0.81</b> | <b>0.052</b> | 0.002      | <b>10.3</b>       | 0.061               | 0.040              | 4.4%            | 266,350            | 13,152           | 1.7%                    | 4.1%        |
| ▼ First Investment Co.                     | OLAK.KW        | 55.7                | 0.27              | 0.00%          | <b>0.89</b> | <b>0.040</b> | (0.000)    | <b>26.0</b>       | 0.061               | 0.036              | (10.7%)         | 1,249,584          | 49,203           | 2.7%                    | 0.5%        |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.49              | 0.00%          | <b>1.47</b> | <b>0.026</b> | (0.001)    | <b>8.0</b>        | 0.037               | 0.014              | (6.5%)          | 373,242            | 9,536            | 5.9%                    | NM          |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 0.48              | 0.00%          | <b>0.88</b> | <b>0.023</b> | 0.000      | <b>3.7</b>        | 0.053               | 0.019              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | 3.2                 | 0.34              | 0.00%          | <b>1.11</b> | <b>0.036</b> | (0.001)    | <b>29.4</b>       | 0.054               | 0.033              | 3.1%            | 2,516,695          | 89,173           | 10.7%                   | 10.6%       |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.46              | 0.00%          | <b>1.45</b> | <b>0.042</b> | (0.000)    | <b>16.5</b>       | 0.065               | 0.034              | (12.7%)         | 518,362            | 20,452           | 1.5%                    | NM          |
| = Osoul Investment Co.                     | OSUL.KW        | 9.6                 | 0.44              | 0.00%          | <b>0.81</b> | <b>0.050</b> | 0.000      | <b>9.4</b>        | 0.074               | 0.047              | (12.3%)         | 23,772             | 1,120            | 0.2%                    | 4.6%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 50.8                | 0.38              | 0.00%          | <b>0.41</b> | <b>0.046</b> | 0.000      | <b>14.7</b>       | 0.052               | 0.035              | 0.2%            | 0                  | 0                | 0.2%                    | 0.7%        |
| = KAMCO Investment Co.                     | KAMC.KW        | 14.7                | 0.53              | 5.86%          | <b>0.29</b> | <b>0.077</b> | 0.000      | <b>20.3</b>       | 0.096               | 0.050              | 6.5%            | 0                  | 0                | 0.1%                    | 3.6%        |
| ▲ National International Holding Co.       | NIHK.KW        | 14.8                | 0.35              | 0.00%          | <b>0.30</b> | <b>0.062</b> | 0.001      | <b>13.3</b>       | 0.079               | 0.050              | 13.1%           | 11,376             | 704              | 0.7%                    | 2.3%        |
| ▲ UniCap Investment and Finance            | UNICAP.KW      | 5.5                 | 0.38              | 0.00%          | <b>0.32</b> | <b>0.042</b> | 0.001      | <b>10.0</b>       | 0.055               | 0.034              | (0.7%)          | 9,800              | 418              | 14.5%                   | 6.9%        |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.80              | 0.00%          | <b>0.41</b> | <b>0.027</b> | 0.000      | <b>5.8</b>        | 0.028               | 0.013              | 8.9%            | 70,000             | 1,890            | 5.7%                    | NM          |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.38              | 0.00%          | <b>0.84</b> | <b>0.026</b> | (0.001)    | <b>5.1</b>        | 0.042               | 0.023              | (6.5%)          | 10,000             | 260              | 1.0%                    | NM          |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.31              | 0.00%          | <b>0.96</b> | <b>0.039</b> | (0.002)    | <b>10.6</b>       | 0.066               | 0.036              | (3.0%)          | 398,852            | 15,794           | 8.3%                    | NM          |
| ▲ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.46              | 0.00%          | <b>1.29</b> | <b>0.032</b> | 0.000      | <b>10.1</b>       | 0.052               | 0.030              | 1.6%            | 370,258            | 11,302           | 2.3%                    | NM          |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | 11.0                | 0.58              | 0.00%          | <b>1.14</b> | <b>0.033</b> | (0.005)    | <b>13.5</b>       | 0.064               | 0.031              | (6.8%)          | 20,200             | 709              | 2.7%                    | 5.3%        |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 4.0                 | 0.47              | 0.00%          | <b>1.32</b> | <b>0.055</b> | (0.001)    | <b>22.7</b>       | 0.069               | 0.044              | (9.2%)          | 1,361,839          | 72,544           | 4.2%                    | 11.7%       |
| = Tamdeen Investment Co.                   | TAMI.KW        | 17.0                | 0.53              | 3.51%          | <b>0.58</b> | <b>0.285</b> | 0.000      | <b>98.3</b>       | 0.350               | 0.236              | (5.0%)          | 0                  | 0                | 0.0%                    | 3.1%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 10.7                | 0.27              | 10.42%         | <b>1.34</b> | <b>0.029</b> | 0.001      | <b>5.1</b>        | 0.055               | 0.027              | 6.3%            | 871,437            | 25,159           | 13.2%                   | 2.6%        |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.44              | 0.00%          | <b>1.01</b> | <b>0.039</b> | (0.004)    | <b>31.4</b>       | 0.048               | 0.032              | (1.8%)          | 669,750            | 26,141           | 1.0%                    | NM          |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.38              | 0.00%          | <b>1.47</b> | <b>0.035</b> | (0.000)    | <b>5.3</b>        | 0.051               | 0.032              | (2.8%)          | 180,000            | 6,329            | 3.7%                    | NM          |
| ▼ Amwal International Investment Co.       | AMWA.KW        | 35.9                | 0.60              | 0.00%          | <b>0.43</b> | <b>0.059</b> | (0.000)    | <b>10.6</b>       | 0.093               | 0.028              | 74.8%           | 295,682            | 16,612           | 21.5%                   | 1.7%        |
| ▼ Alimtiq Investment Group                 | ALIMK.KW       | 4.2                 | 0.85              | 6.12%          | <b>0.96</b> | <b>0.150</b> | (0.001)    | <b>170.0</b>      | 0.200               | 0.142              | (5.1%)          | 5,013,479          | 747,797          | 8.7%                    | 20.1%       |
| ▼ Manazel Holding Co.                      | MANK.KW        | 2.8                 | 0.21              | 0.00%          | <b>1.68</b> | <b>0.028</b> | (0.001)    | <b>4.1</b>        | 0.065               | 0.027              | (11.9%)         | 1,469,596          | 41,525           | 14.6%                   | 7.5%        |
| ▼ National Industries Group                | NIND.KW        | NM                  | 0.58              | 6.05%          | <b>1.70</b> | <b>0.161</b> | (0.002)    | <b>218.9</b>      | 0.170               | 0.106              | 7.3%            | 3,254,000          | 520,499          | 4.8%                    | NM          |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIIHC.KW       | NM                  | 0.36              | 0.00%          | <b>1.18</b> | <b>0.034</b> | (0.000)    | <b>5.1</b>        | 0.053               | 0.021              | (7.0%)          | 62,410             | 2,019            | 2.4%                    | NM          |
| ▲ Arabi Holding Group Co.                  | AGHC.KW        | 9.7                 | 0.51              | 0.00%          | <b>0.44</b> | <b>0.080</b> | 0.002      | <b>13.8</b>       | 0.112               | 0.067              | (5.9%)          | 20,500             | 1,592            | 3.0%                    | 5.3%        |
| ▼ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.27              | 0.00%          | <b>1.24</b> | <b>0.056</b> | (0.002)    | <b>26.7</b>       | 0.064               | 0.043              | 4.1%            | 896,734            | 48,637           | 4.4%                    | NM          |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.73              | 0.00%          | <b>0.09</b> | <b>0.028</b> | 0.000      | <b>4.6</b>        | 0.049               | 0.020              | 12.0%           | 0                  | 0                | 0.0%                    | NM          |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 11.6                | 2.10              | 0.00%          | <b>0.76</b> | <b>0.285</b> | 0.000      | <b>292.0</b>      | 0.290               | 0.174              | 15.9%           | 0                  | 0                | 0.3%                    | 18.2%       |
| ▼ GFH Financial Group                      | GFH.KW         | 2.8                 | 0.75              | 0.00%          | <b>1.23</b> | <b>0.113</b> | (0.006)    | <b>255.0</b>      | 0.246               | 0.110              | (5.8%)          | 866,150            | 97,662           | 0.8%                    | 26.8%       |
| ▼ Inovent                                  | INOV.KW        | 3.3                 | 0.49              | 9.91%          | <b>0.90</b> | <b>0.070</b> | (0.003)    | <b>20.1</b>       | 0.132               | 0.067              | (12.3%)         | 608,798            | 42,751           | 15.6%                   | 14.6%       |
| <b>Financial Services</b>                  |                | <b>9.7</b>          | <b>0.64</b>       | <b>3.81%</b>   |             |              |            | <b>2,233.6</b>    |                     |                    | <b>(0.7%)</b>   | <b>27,752,298</b>  | <b>2,373,069</b> |                         | <b>6.7%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, February 6, 2018

| Company                  | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                   | YTD-18 Capital Turnover | ROE         |
|--------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|                          |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| = Automated Systems Co.  | ASCK.KW        | 10.0                | 1.25              | 0.00%          | 0.28 | 0.170       | 0.000      | 17.0              | 0.330               | 0.125              | 23.2%           | 388                | 66                | 0.1%                    | 12.5%       |
| ▼ Osos Holding Group Co. | OSOS.KW        | NM                  | 0.76              | 16.20%         | 0.91 | 0.093       | (0.008)    | 9.3               | 0.208               | 0.081              | 0.7%            | 450,621            | 42,016            | 3.7%                    | NM          |
| <b>Technology</b>        |                | <b>62.5</b>         | <b>1.01</b>       | <b>5.71%</b>   |      |             |            | <b>26.3</b>       |                     |                    | <b>14.2%</b>    | <b>451,009</b>     | <b>42,082</b>     |                         | <b>1.6%</b> |
| <b>Boursa Kuwait</b>     |                | <b>14.3</b>         | <b>1.20</b>       | <b>4.80%</b>   |      |             |            | <b>27,658.9</b>   |                     |                    | <b>1.5%</b>     | <b>128,328,912</b> | <b>19,089,199</b> |                         | <b>8.4%</b> |

## Year-to-Date 2018 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers                    | Close (KWD) | Percent Change |
|--------------------------------------|-------------|----------------|
| Real Estate Asset Management Co.     | 1.000       | 101.6%         |
| Kuwait & Gulf Link Transport Co.     | 0.117       | 78.9%          |
| Amwal International Investment Co.   | 0.059       | 74.8%          |
| Ithmaar Bank                         | 0.054       | 27.3%          |
| Future Kid Entertainment and R.E Co. | 0.124       | 24.0%          |

| YTD Most Active by Volume          | Close (KWD) | Volume (Shrs.) |
|------------------------------------|-------------|----------------|
| Ithmaar Bank                       | 0.054       | 418,049,514    |
| Investors Holding Group Co.        | 0.016       | 176,955,075    |
| KGL Logistics Co.                  | 0.052       | 172,638,417    |
| Alimtiiaz Investment Group         | 0.150       | 99,005,743     |
| Abyaar Real Estate Development Co. | 0.021       | 95,856,208     |

| YTD Top % Losers                       | Close (KWD) | Percent Change |
|----------------------------------------|-------------|----------------|
| Hilal Cement Co.                       | 0.120       | (23.1%)        |
| Sanam Real Estate Co.                  | 0.028       | (20.0%)        |
| Kuwait National Cinema Co.             | 1.050       | (19.2%)        |
| Burgan Co. for Drilling, Tdg. & Maint. | 0.070       | (16.7%)        |
| Gulf Insurance Group                   | 0.700       | (15.0%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD) |
|----------------------------|-------------|-------------|
| Kuwait Finance House       | 0.585       | 53,364,782  |
| National Bank of Kuwait    | 0.732       | 45,940,055  |
| Zain                       | 0.454       | 31,147,529  |
| Ithmaar Bank               | 0.054       | 22,455,868  |
| Alimtiiaz Investment Group | 0.150       | 15,536,618  |

\* Different Fiscal Year Company