

Kuwait Insurance Co.

8-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	6,522,151	6,150,324	(5.7%)
Earnings Per Share (fils)	35.29	33.28	(5.7%)
Total Operating Revenue (KWD)	12,649,066	12,493,977	(1.2%)
Gross Profit / (Loss) (KWD)	4,082,050	4,357,669	6.8%
Return on Average Equity (ROAE)	13.07%	11.26%	
Return on Average Assets (ROAA)	5.22%	4.70%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	66,558,967	66,340,073	(0.3%)
Non-current Assets	97,709,641	98,401,277	0.7%
Total Assets	164,268,608	164,741,350	0.3%

Shareholders' Equity*	67,598,241	69,609,228	3.0%
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Liabilities:

Current Liabilities	16,663,168	15,331,843	(8.0%)
Non-current Liabilities	80,007,199	79,800,279	(0.3%)
Total Liabilities	96,670,367	95,132,122	(1.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,837.0	P/E (x)	7.29
Value (KWD '000)	486.5	P/BV (x)	0.85
Closing Price (KWD)	0.305	Dividend Yield	7.81%
Book Value Per Share (KWD)	0.377	YTD Share Turnover	0.95%
Current Market Capitalization (KWD Million)	59.2	Beta	0.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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