

Kuwait Stock Exchange FY-2018 Financial Results Announcement

| Profitability | FY-2017 | FY-2018 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 10,306,607 | 7,365,453 | (28.5%) |
| Earnings Per Share (fils) | 12.00 | 9.00 | (25.0%) |
| Total Operating Revenue (KWD) | 20,838,213 | 15,336,076 | (26.4%) |
| Gross Profit / (Loss) (KWD) | 11,010,731 | 8,008,739 | (27.3%) |
| Cash Dividends Per Share (fils) | 7.00 | 8.00 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (ROAE) | 5.97% | 4.19% | |
| Return on Average Assets (ROAA) | 5.28% | 3.77% | |

| Balance Sheet Summary (KWD) | 31-Dec-17 | 31-Dec-18 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 37,775,783 | 82,749,932 | 119.1% |
| Non-current Assets | 155,817,891 | 114,529,259 | (26.5%) |
| Total Assets | 193,593,674 | 197,279,191 | 1.9% |
| Shareholders' Equity* | 173,911,294 | 177,526,456 | 2.1% |
| Liabilities: | | | |
| Current Liabilities | 11,575,923 | 11,506,319 | (0.6%) |
| Non-current Liabilities | 2,696,285 | 3,088,200 | 14.5% |
| Total Liabilities | 14,272,208 | 14,594,519 | 2.3% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|--------------------|-------|
| Volume (Shrs '000) | 18,546.8 | P/E (x) | 11.18 |
| Value (KWD '000) | 1,713.3 | P/BV (x) | 0.46 |
| Closing Price (KWD) | 0.094 | Dividend Yield | 6.78% |
| Book Value Per Share (KWD) | 0.222 | YTD Share Turnover | 2.12% |
| Current Market Capitalization (KWD Million) | 82.4 | Beta | 1.34 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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