

## Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	(80,063)	(80,326)	(0.3%)
Earnings Per Share (fils)	(2.47)	(2.01)	18.6%
Total Operating Revenue (KWD)	682,532	1,477,189	116.4%
Gross Profit / (Loss) (KWD)	449,855	918,842	104.3%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	1,371,299	1,131,932	(17.5%)
Non-current Assets	932,052	8,013,596	759.8%
<b>Total Assets</b>	<b>2,303,351</b>	<b>9,145,528</b>	<b>297.1%</b>

Shareholders' Equity*	880,002	3,392,851	285.6%
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### Liabilities:

Current Liabilities	1,017,820	1,460,795	43.5%
Non-current Liabilities	405,529	4,291,882	958.3%
<b>Total Liabilities</b>	<b>1,423,349</b>	<b>5,752,677</b>	<b>304.2%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3	P/E (x)	NM
Value (KWD '000)	0	P/BV (x)	0.70
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	2.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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