

Kuwait Stock Exchange FY-2018 Financial Results Announcement

| Profitability | FY-2017 | FY-2018 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 3,002,257 | 2,459,326 | (18.1%) |
| Earnings Per Share (fils) | 16.30 | 13.35 | (18.1%) |
| Total Operating Revenue (KWD) | 4,953,801 | 2,447,773 | (50.59%) |
| Gross Profit / (Loss) (KWD) | 4,204,479 | 1,664,355 | (60.4%) |
| Cash Dividends Per Share (fils) | 5.00 | 0.00 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (ROAE) | 2.51% | 2.02% | |
| Return on Average Assets (ROAA) | 2.25% | 1.83% | |

| Balance Sheet Summary (KWD) | 31-Dec-17 | 31-Dec-18 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 3,535,240 | 3,981,731 | 12.6% |
| Non-current Assets | 131,396,028 | 130,372,561 | (0.8%) |
| Total Assets | 134,931,268 | 134,354,292 | (0.4%) |
| Shareholders' Equity* | 120,780,426 | 122,307,169 | 1.3% |
| Liabilities: | | | |
| Current Liabilities | 3,767,216 | 1,622,475 | (56.9%) |
| Non-current Liabilities | 10,383,626 | 10,424,648 | 0.4% |
| Total Liabilities | 14,150,842 | 12,047,123 | (14.9%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|-------|
| Volume (Shrs '000) | 1,184.5 | P/E (x) | 11.22 |
| Value (KWD '000) | 173.8 | P/BV (x) | 0.23 |
| Closing Price (KWD) | 0.149 | Dividend Yield | 3.34% |
| Book Value Per Share (KWD) | 0.664 | YTD Share Turnover | 0.64% |
| Current Market Capitalization (KWD Million) | 27.6 | Beta | 0.41 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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