

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	21,868,747	25,741,136	17.7%
Earnings Per Share (fils)	8.090	9.720	20.1%
Total Operating Revenue (KWD)	59,859,789	70,660,068	18.0%
Gross Profit / (Loss) (KWD)	34,707,406	42,392,729	22.1%
Return on Average Equity (ROAE)	14.03%	14.10%	
Return on Average Assets (ROAA)	1.33%	1.30%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	2,202,670,218	2,238,459,129	1.6%
Non-current Assets	1,530,592,935	1,928,381,028	26.0%
Total Assets	3,733,263,153	4,166,840,157	11.6%

Shareholders' Equity*	352,240,906	377,725,983	7.2%
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Liabilities:

Current Liabilities	2,973,236,287	3,489,389,661	17.4%
Non-current Liabilities	329,687,626	222,023,636	(32.7%)
Total Liabilities	3,302,923,913	3,711,413,297	12.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	98,764	P/E (x)	25.53
Value (KWD '000)	47,997	P/BV (x)	3.28
Closing Price (KWD)	0.519	Dividend Yield	1.28%
Book Value Per Share (KWD)	0.158	YTD Share Turnover	4.14%
Current Market Capitalization (KWD Million)	1,239.6	Beta	0.90

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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