

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	222,534	551,949	148.0%
Earnings Per Share (fils)	0.60	1.49	148.3%
Total Operating Revenue (KWD)	1,787,984	2,085,320	16.6%
Gross Profit / (Loss) (KWD)	891,177	1,474,280	65.4%
Return on Average Equity (ROAE)	1.86%	2.70%	
Return on Average Assets (ROAA)	1.11%	1.47%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	5,867,184	8,421,154	43.5%
Non-current Assets	60,268,209	66,437,623	10.2%
Total Assets	66,135,393	74,858,777	13.2%

Shareholders' Equity*	38,443,149	38,343,289	(0.3%)
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Liabilities:

Current Liabilities	833,308	932,575	11.9%
Non-current Liabilities	26,858,936	35,582,913	32.5%
Total Liabilities	27,692,244	36,515,488	31.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,287.5	P/E (x)	20.36
Value (KWD '000)	68.3	P/BV (x)	0.51
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.112	YTD Share Turnover	0.38%
Current Market Capitalization (KWD Million)	19.4	Beta	0.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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