

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	202,344	1,094,561	440.9%
Earnings Per Share (fils)	0.26	1.41	442.3%
Total Operating Revenue (KWD)	3,015,301	2,512,317	(16.7%)
Gross Profit / (Loss) (KWD)	308,056	1,094,561	255.3%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.29%	1.56%	
Return on Average Assets (ROAA)	0.27%	1.52%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	36,809,100	24,997,727	(32.1%)
Non-current Assets	35,577,813	46,961,643	32.0%
Total Assets	72,386,913	71,959,370	(0.6%)
Shareholders' Equity*	69,975,087	70,750,091	1.1%
Liabilities:			
Current Liabilities	789,476	830,579	5.2%
Non-current Liabilities	284,013	378,700	33.3%
Total Liabilities	1,073,489	1,209,279	12.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,607.8	P/E (x)	26.39
Value (KWD '000)	574.9	P/BV (x)	0.41
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	2.08%
Current Market Capitalization (KWD Million)	28.9	Beta	0.91

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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