

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	7,205,000	10,752,000	49.2%
Earnings Per Share (fils)	14.00	21.00	50.0%
Total Operating Revenue (KWD)	11,121,000	13,781,000	23.9%
Gross Profit / (Loss) (KWD)	4,324,000	7,397,000	71.1%
Return on Average Equity (ROAE)	5.94%	8.22%	
Return on Average Assets (ROAA)	2.90%	4.06%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	162,892,000	149,315,000	(8.3%)
Non-current Assets	180,858,000	170,630,000	(5.7%)
Total Assets	343,750,000	319,945,000	(6.9%)
Shareholders' Equity*	167,390,000	160,770,000	(4.0%)

Liabilities:

Current Liabilities	93,674,000	70,166,000	(25.1%)
Non-current Liabilities	82,663,000	88,985,000	7.6%
Total Liabilities	176,337,000	159,151,000	(9.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	27,737	P/E (x)	8.08
Value (KWD '000)	5,457	P/BV (x)	0.68
Closing Price (KWD)	0.203	Dividend Yield	7.93%
Book Value Per Share (KWD)	0.316	YTD Share Turnover	5.17%
Current Market Capitalization (KWD Million)	109.0	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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