

## MENA Markets Daily Report

September 10, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▼	6,415.26	(1.5%)	21.8%	9.9%
Kuwait ..... 2	Kuwait	Main Market Index	▼	4,783.72	(0.4%)	1.0%	(1.9%)
Saudi Arabia ..... 3	Kuwait	All Share Index	▼	5,863.38	(1.2%)	15.4%	5.2%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	8,055.24	0.1%	2.9%	8.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	2,879.51	0.3%	13.8%	(24.9%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,214.50	(0.3%)	4.6%	(6.5%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	5,075.88	(0.6%)	3.3%	11.7%
Oman ..... 8	Qatar	QE 20 Index	▲	10,309.03	0.3%	0.10%	20.8%
Egypt ..... 9	Bahrain	Bahrain All Share	=	1,548.78	0.0%	15.8%	0.4%
Jordan ..... 10	Oman	MSM 30 Index	▼	3,985.38	(0.1%)	(7.8%)	(15.2%)
Tunisia ..... 11	Egypt	EGX 30	▼	14,887.78	(0.3%)	14.2%	(13.2%)
Lebanon ..... 12	Jordan	ASE Index	▼	1,796.66	(0.5%)	(5.9%)	(10.2%)
Morocco ..... 13	Lebanon	Blom Stock Index	▲	797.89	0.5%	(18.3%)	(15.0%)
Syria ..... 14	Tunisia	Tunisia Index	▼	7,149.09	(0.1%)	(1.7%)	15.8%
	Morocco	MASI	▲	11,629.15	0.3%	2.3%	(8.3%)
	Syria	DSE Weighted Index	▼	5,941.33	(0.4%)	(4.0%)	3.5%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,024.74	0.8%	20.9%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,340.14	(0.0%)	25.4%	(7.6%)
	India	SENSEX	▲	37,145.45	0.4%	3.0%	5.9%
	Brazil	BOVESPA Stock Index	▲	103,180.60	0.2%	17.4%	15.0%
	Mexico	BOLSA Index	▼	42,662.47	(0.1%)	2.5%	(15.6%)
	Korea	KOSPI Index	▲	2,019.55	0.5%	(0.5%)	(17.3%)
	Taiwan	TAIEX Index	▲	10,801.14	0.2%	10.5%	(8.6%)
<b>Global Markets</b>							
	World	MSCI World Index	▼	2,178.41	(0.0%)	15.6%	(10.4%)
	Asia	MSCI Asia Pacific	▲	156.81	0.4%	6.9%	(15.6%)
	Europe	DJ Stxx 600	▼	386.06	(0.3%)	14.3%	(13.2%)
	Europe	FTSEurofirst 300	▼	1,518.71	(0.3%)	14.1%	(13.0%)
	Emerging Markets	MSCI EM Index	▲	1,010.58	0.3%	4.6%	(16.6%)
	U.S.A	S&P 500	▼	2,978.43	(0.0%)	18.8%	(6.2%)
	U.S.A	DJIA	▲	26,835.51	0.1%	15.0%	(5.6%)
	U.S.A	NASDAQ Composite	▼	8,087.44	(0.2%)	21.9%	(3.9%)
	UK	FTSE 100	▼	7,235.81	(0.6%)	7.5%	(12.5%)
	Germany	DAX	▲	12,226.10	0.3%	15.8%	(18.3%)
	Japan	NIKKEI 225	▲	21,318.42	0.6%	6.8%	(12.1%)
	Hong Kong	HANG SENG INDEX	▼	26,681.40	(0.0%)	3.2%	(13.6%)
<b>Commodities</b>							
	Oil	OPEC Crude	▲	60.75	0.3%	17.9%	(20.0%)
	Oil	Brent	▲	62.59	1.7%	16.8%	(19.6%)
	Oil	Kuwait	▲	61.52	2.0%	16.2%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.59	3.6%	(5.4%)	(4.0%)
	Gold	Gold Spot \$/Oz	▼	1,499.13	(0.5%)	16.1%	(1.6%)

Source: Bloomberg & KAMCO Research

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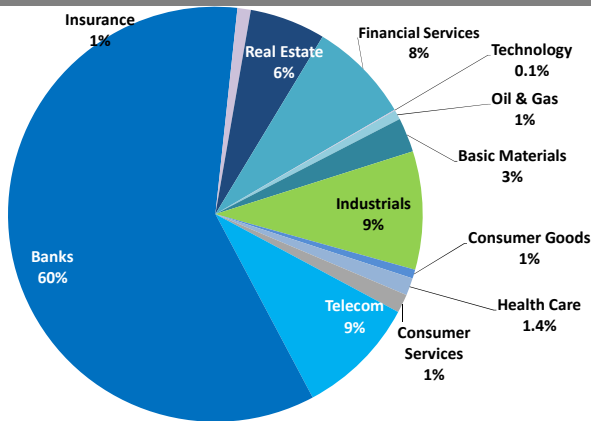
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

September 10, 2019

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,308.7	16.0	12.4%
2- Kuwait Finance House	5,085.9	21.2	12.7%
3- Ahli United Bank - Bahrain	2,474.4	11.4	18.5%
4- Zain	2,418.8	11.7	17.0%
5- Boubyan Bank	1,626.6	27.5	10.8%
6- Agility (PWC Logistics)	1,306.3	15.5	8.2%
7- Commercial Bank of Kuwait	996.0	14.8	9.2%
8- Gulf Bank	899.2	16.7	8.6%
9- Burgan Bank	868.9	11.3	10.3%
10- Mabanee Co.	796.5	14.3	12.5%
<b>Total</b>	<b>22,781</b>	<b>15.64</b>	<b>12.6%</b>

\*: ROE is calculated based on TTM 1H-2019 net profit & shareholders' equity as of 30-June-19

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Rai Media Group Co.	0.046	0.015	50.2%
National International Holding Co.	0.067	0.006	9.9%
Kuwait Insurance Co.	0.333	0.017	5.4%
National Petroleum Services Co.	1.100	0.050	4.8%
Hilal Cement Co.	0.100	0.004	4.2%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Automated Systems Co.	0.072	(0.008)	(10.0%)
Warba Capital Holding Co.	0.066	(0.006)	(8.7%)
IFA Hotels & Resorts Co.	0.043	(0.004)	(8.3%)
Ras-Al-Khaimah for White Cement Co.	0.061	(0.005)	(7.4%)
Ajial Real Estate Entertainment Co.	0.128	(0.010)	(7.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.282	(2.1%)	19,326,457
Kuwait International Bank	0.275	0.4%	12,308,562
National Industries Group	0.228	(3.0%)	10,202,627
A'ayan Leasing & Investment Co.	0.056	(2.4%)	10,162,767
Arzan Financial Group For Fin. & Invest.	0.026	(3.3%)	9,964,434

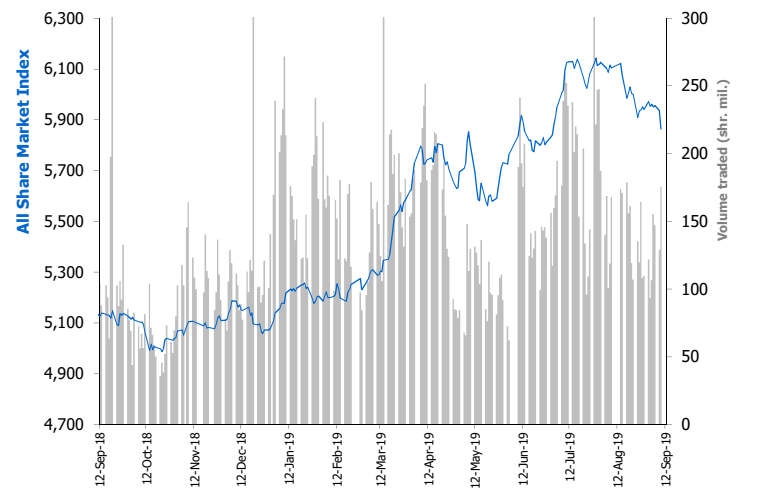
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>33,931.9</b>	<b>▼</b>	<b>(1.2%)</b>	<b>(1.3%)</b>	<b>17.0%</b>
Oil & Gas	254.6	▲	1.9%	3.9%	11.9%
Basic Materials	907.8	▼	(0.2%)	(0.7%)	(12.0%)
Industrials	3,131.1	▼	(1.3%)	(1.3%)	(8.0%)
Consumer Goods	232.9	▼	(0.0%)	2.2%	14.1%
Health Care	461.6	=	0.0%	0.0%	(1.7%)
Consumer Services	488.6	▼	(0.3%)	0.1%	(4.5%)
Telecommunications	3,195.8	▼	(1.8%)	(0.8%)	17.6%
Banks	20,184.6	▼	(1.3%)	(1.8%)	25.4%
Insurance	352.7	▲	1.4%	2.3%	(2.1%)
Real Estate	2,006.4	▼	(1.4%)	(0.6%)	7.7%
Financial Services	2,692.9	▼	(0.9%)	(0.5%)	28.4%
Technology	22.9	▼	(4.6%)	(4.6%)	(15.9%)

Market Breadth	 16	 85	 74		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,415.26	(97.2)	(1.5%)	(1.7%)	21.8%
Main Market Index	4,783.72	(19.8)	(0.4%)	(0.1%)	1.0%
All Share Market Index	5,863.38	(71.9)	(1.2%)	(1.3%)	15.4%
Market Cap (KWD Mn)	33,931.94	(414.0)	(1.2%)	(1.3%)	17.0%

### Index Performance relative to Volume



### Market Trading Data and Volatility

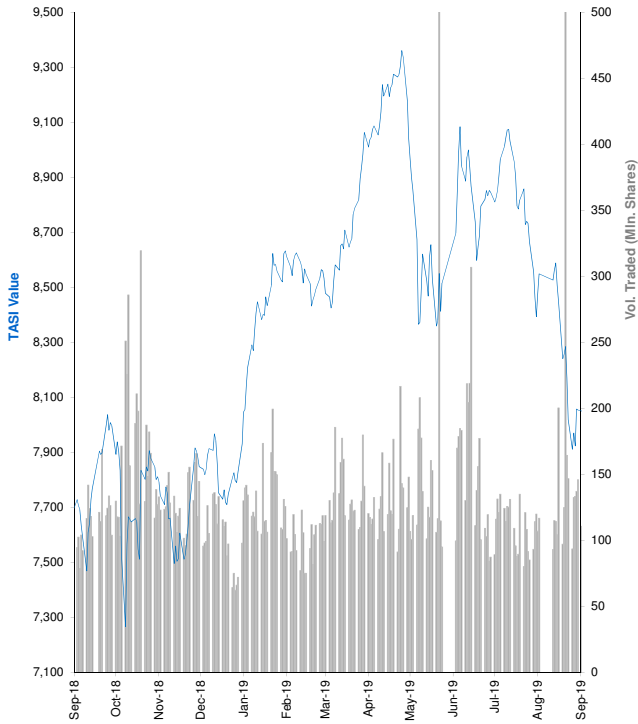
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	175.5	46.6	36.1%	158.9	83.4
Value Traded (KWD Mn)	39.3	19.6	98.9%	32.4	15.0
No. of Trades	7,356	2,893	64.8%	6,029	3,632

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.729	(1.6%)	6,554,979
Ahli United Bank - Bahrain	0.282	(2.1%)	5,421,443
National Bank of Kuwait	0.967	(1.2%)	3,361,733
Kuwait International Bank	0.275	0.4%	3,352,105
Gulf Bank	0.295	(1.7%)	2,500,648

## Saudi Tadawul Daily Report

September 10, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,885,656</b>	<b>0.08%</b>	<b>0.7%</b>	<b>1.0%</b>
<b>Energy</b>	<b>29,502</b>	<b>0.2%</b>	<b>1.9%</b>	<b>(0.7%)</b>
<b>Materials</b>	<b>537,284</b>	<b>(0.5%)</b>	<b>0.1%</b>	<b>(8.9%)</b>
<b>Capital Goods</b>	<b>12,617</b>	<b>0.4%</b>	<b>2.0%</b>	<b>9.5%</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,012</b>	<b>0.0%</b>	<b>0.5%</b>	<b>5.2%</b>
<b>Transportation</b>	<b>12,363</b>	<b>0.6%</b>	<b>4.7%</b>	<b>7.9%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>2,844</b>	<b>0.2%</b>	<b>1.5%</b>	<b>(0.2%)</b>
<b>Consumer Services</b>	<b>18,934</b>	<b>0.1%</b>	<b>3.4%</b>	<b>18.0%</b>
<b>Media</b>	<b>7,472</b>	<b>0.9%</b>	<b>(0.1%)</b>	<b>7.4%</b>
<b>Retailing</b>	<b>31,630</b>	<b>1.7%</b>	<b>5.2%</b>	<b>8.3%</b>
<b>Food &amp; Staples Retailing</b>	<b>8,179</b>	<b>2.8%</b>	<b>1.3%</b>	<b>7.6%</b>
<b>Food &amp; Beverages</b>	<b>74,635</b>	<b>0.2%</b>	<b>(2.2%)</b>	<b>2.2%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>21,920</b>	<b>(0.2%)</b>	<b>1.1%</b>	<b>1.6%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,102</b>	<b>0.2%</b>	<b>0.6%</b>	<b>(12.1%)</b>
<b>Banks</b>	<b>622,886</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>0.6%</b>
<b>Diversified Financials</b>	<b>30,891</b>	<b>(0.5%)</b>	<b>0.5%</b>	<b>(0.8%)</b>
<b>Insurance</b>	<b>37,283</b>	<b>(0.8%)</b>	<b>1.9%</b>	<b>2.9%</b>
<b>Telecommunication Services</b>	<b>236,059</b>	<b>1.2%</b>	<b>5.3%</b>	<b>17.2%</b>
<b>Utilities</b>	<b>89,741</b>	<b>1.0%</b>	<b>2.4%</b>	<b>37.7%</b>
<b>REITs</b>	<b>13,586</b>	<b>0.0%</b>	<b>0.1%</b>	<b>3.5%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>85,908</b>	<b>1.3%</b>	<b>2.7%</b>	<b>(3.1%)</b>
<b>Software &amp; Services</b>	<b>808</b>	<b>0.0%</b>	<b>(4.4%)</b>	<b>12.2%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Fawaz Abdulaziz Al-Hokair Co.</b>	<b>25.20</b>	<b>6.0%</b>	39,711
<b>Zamil Industrial Investment Co.</b>	<b>16.34</b>	<b>4.2%</b>	5,100
<b>Abdullah Al Othaim Markets Co.</b>	<b>79.00</b>	<b>3.3%</b>	10,614
<b>Yanbu Cement Co.</b>	<b>34.20</b>	<b>3.0%</b>	19,668
<b>Zahrat Al Waha for Trading Co</b>	<b>45.30</b>	<b>2.6%</b>	13,051

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Arabia Refineries Co *</b>	<b>43.10</b>	<b>(2.1%)</b>	13,598
<b>SABB</b>	<b>31.55</b>	<b>(2.0%)</b>	34,001
<b>Herfy Food Services Co</b>	<b>51.00</b>	<b>(1.9%)</b>	8,716
<b>Arabian Shield Cooperative Insurance Co</b>	<b>15.82</b>	<b>(1.7%)</b>	1,270
<b>Al Alamiya for Cooperative Insurance Co.</b>	<b>19.32</b>	<b>(1.7%)</b>	12,128

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>12.10</b>	<b>1.2%</b>	<b>11,263</b>
<b>Alinma Bank</b>	<b>22.08</b>	<b>(0.2%)</b>	<b>8,806</b>
<b>Al-Rajhi Bank</b>	<b>61.40</b>	<b>0.7%</b>	<b>6,176</b>
<b>Saudi Basic Industries Corp</b>	<b>99.30</b>	<b>(0.9%)</b>	<b>3,658</b>
<b>Najran Cement Co.</b>	<b>9.38</b>	<b>(0.2%)</b>	<b>2,885</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Tadawul All Share Index</b>	<b>8,055.24</b>	<b>4.36</b>	<b>0.1%</b>	<b>0.4%</b>	<b>2.9%</b>
<b>Market Cap (SAR Mn)</b>	<b>1,885,656</b>	<b>1,426</b>	<b>0.1%</b>	<b>0.7%</b>	<b>1.0%</b>

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>104</b>	<b>(6.4)</b>	<b>(5.8%)</b>	<b>134</b>	<b>160</b>
<b>Value Traded (SAR Mn)</b>	<b>2,752</b>	<b>591.4</b>	<b>27.4%</b>	<b>3,548</b>	<b>3,644</b>
<b>No. of Trades</b>	<b>105,600</b>	<b>13,904</b>	<b>15.2%</b>	<b>108,149</b>	<b>97,545</b>

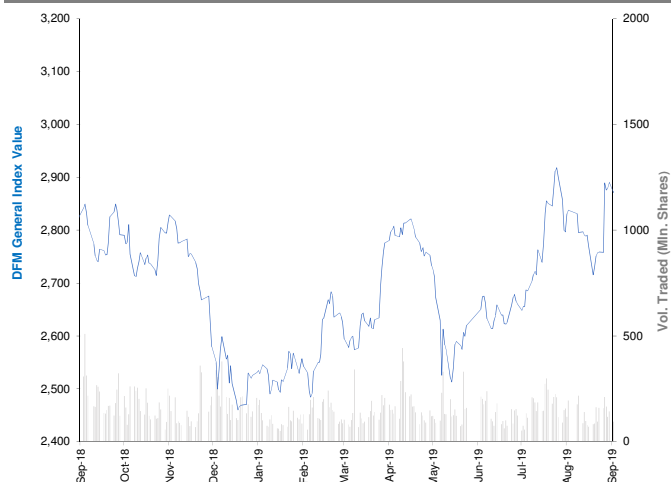
Market Breadth	▲ 91 ▼ 83 = 19
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Al-Rajhi Bank</b>	<b>61.40</b>	<b>0.7%</b>	<b>375.0</b>
<b>Saudi Basic Industries Corp</b>	<b>99.30</b>	<b>(0.9%)</b>	<b>364.7</b>
<b>Alinma Bank</b>	<b>22.08</b>	<b>(0.2%)</b>	<b>194.1</b>
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>12.10</b>	<b>1.2%</b>	<b>135.1</b>
<b>National Commercial Bank</b>	<b>46.95</b>	<b>(1.4%)</b>	<b>85.2</b>

## Dubai Financial Market Daily Report

September 10, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	370,007	0.2%	3.6%	8.9%
<b>Banking</b>	<b>195,761</b>	<b>(0.0%)</b>	<b>6.1%</b>	<b>14.9%</b>
<b>Consumer Staples</b>	<b>3,527</b>	<b>(0.2%)</b>	<b>1.5%</b>	<b>3.9%</b>
<b>Investment &amp; Financial</b>	<b>16,034</b>	<b>(0.0%)</b>	<b>2.2%</b>	<b>8.8%</b>
<b>Insurance</b>	<b>5,374</b>	<b>(0.2%)</b>	<b>1.1%</b>	<b>13.3%</b>
<b>Industrial</b>	<b>4,836</b>	<b>0.0%</b>	<b>(1.5%)</b>	<b>43.4%</b>
<b>Real Estate &amp; Construction</b>	<b>89,873</b>	<b>0.5%</b>	<b>(0.4%)</b>	<b>2.4%</b>
<b>Telecommunication</b>	<b>26,208</b>	<b>0.2%</b>	<b>5.3%</b>	<b>14.0%</b>
<b>Transportation</b>	<b>21,458</b>	<b>0.5%</b>	<b>0.6%</b>	<b>(13.8%)</b>
<b>Services</b>	<b>6,937</b>	<b>1.5%</b>	<b>0.1%</b>	<b>(8.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	<b>1.410</b>	<b>2.9%</b>	26,333
<b>Amanat Holdings</b>	<b>0.897</b>	<b>2.0%</b>	276,537
<b>Air Arabia Co.</b>	<b>1.220</b>	<b>1.7%</b>	18,499,224
<b>National General Cooling Co. (Tabreed)</b>	<b>1.730</b>	<b>1.2%</b>	898,065
<b>EMAAR MALLS GROUP</b>	<b>1.890</b>	<b>1.1%</b>	8,561,308

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Islamic Arabic Insurance Co.</b>	<b>0.680</b>	<b>(2.2%)</b>	12,140,640
<b>Gulf Navigation Holding</b>	<b>0.811</b>	<b>(1.1%)</b>	41,884,867
<b>Union Properties</b>	<b>0.329</b>	<b>(0.9%)</b>	663,160
<b>Ajman Bank</b>	<b>0.921</b>	<b>(0.6%)</b>	466,417
<b>Hits Telecom Holding Co.</b>	<b>0.219</b>	<b>(0.5%)</b>	728,123

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Gulf Navigation Holding</b>	<b>0.811</b>	<b>(1.10%)</b>	<b>50,873</b>
<b>Islamic Arabic Insurance Co.</b>	<b>0.680</b>	<b>(2.16%)</b>	<b>17,630</b>
<b>Air Arabia Co.</b>	<b>1.220</b>	<b>1.67%</b>	<b>15,145</b>
<b>Dubai Islamic Bank</b>	<b>5.340</b>	<b>0.75%</b>	<b>13,693</b>
<b>Gulf Finance House</b>	<b>0.917</b>	<b>(0.11%)</b>	<b>10,576</b>

Source: KAMCO Research

### YTD-2019 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>DFM General Index</b>	<b>2,879.51</b>	<b>8.01</b>	<b>0.3%</b>	<b>4.4%</b>	<b>13.8%</b>
<b>Market Cap (AED Mn)</b>	<b>370,007</b>	<b>613</b>	<b>0.2%</b>	<b>3.6%</b>	<b>8.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>149.6</b>	<b>55.1</b>	<b>58.4%</b>	<b>144</b>	<b>174</b>
<b>Value Traded (AED Mn)</b>	<b>240.0</b>	<b>55.4</b>	<b>30.0%</b>	<b>197</b>	<b>254</b>
<b>No. of Trades</b>	<b>2,434</b>	<b>230</b>	<b>10.4%</b>	<b>2,651</b>	<b>2,671</b>

Market Breadth	▲	13	▼	11	=	41
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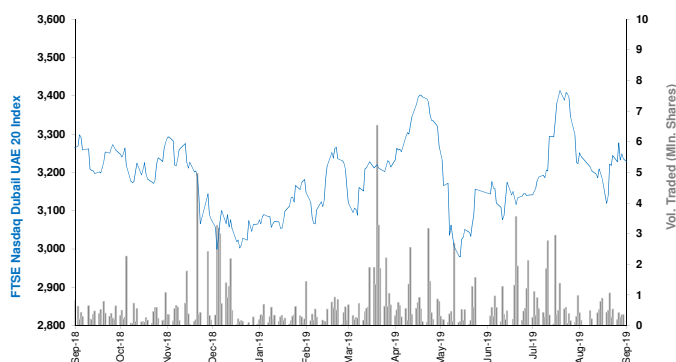
Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Dubai Islamic Bank</b>	<b>5.340</b>	<b>0.8%</b>	<b>72.9</b>
<b>Gulf Navigation Holding</b>	<b>0.811</b>	<b>(1.1%)</b>	<b>41.9</b>
<b>Emirates NBD</b>	<b>13.350</b>	<b>(0.4%)</b>	<b>25.3</b>
<b>EMAAR Properties</b>	<b>5.010</b>	<b>0.4%</b>	<b>23.0</b>
<b>Air Arabia Co.</b>	<b>1.220</b>	<b>1.7%</b>	<b>18.5</b>



## Nasdaq Dubai Daily Report

September 10, 2019

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,909	0.53%	0.0%
Nasdaq, Inc.	16,115	0.0%	14.7%
DP World	11,886	1.6%	(16.3%)
Hikma Pharmaceuticals GDR	5,188	0.0%	6.8%
Orascom Construction Limited	701	0.0%	(7.7%)
Al Baraka Banking Group	430	0.0%	12.5%
Emirates REIT (CEIC) Limited	207	0.0%	(25.8%)
DEPA Limited (AED)	133	0.0%	(13.5%)
ENBD REIT (CEIC) Limited	132	0.0%	(19.1%)
BLME Holdings plc	117	0.0%	0.0%

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	14.32	1.6%	973,160

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
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Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.69	0.0%	80,007
DP World	14.32	1.6%	68,831
ENBD REIT (CEIC) Limited	0.54	0.0%	25,000
Orascom Construction Limited	6.00	0.0%	500

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,214.50	(10.26)	(0.3%)	(0.9%)	4.6%
Market Cap (USD Mn)	34,909	182.6	0.5%	1.0%	0.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.17	0.04	30.4%	0.65	0.67
Value Traded (USD Mn)	1.04	0.6	151.2%	7.38	5.12
No. of Trades	124	77	163.8%	177	106

### Market Breadth

▲ 1 ▼ 0 = 8

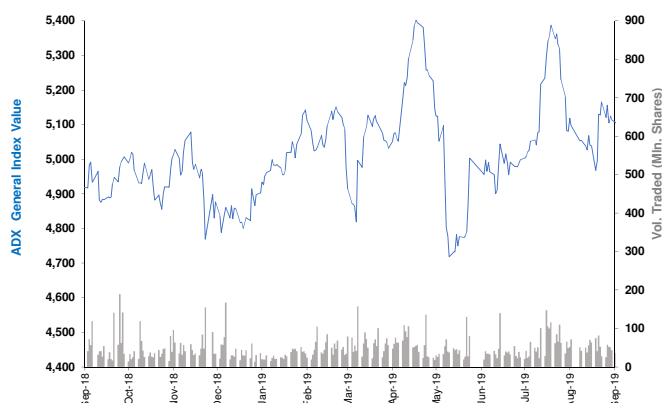
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	14.32	1.6%	973,160
Emirates REIT (CEIC) Limited	0.69	0.0%	55,203
ENBD REIT (CEIC) Limited	0.54	0.0%	13,475
Orascom Construction Limited	6.00	0.0%	3,000

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

September 10, 2019

### Index Performance relative to Volume



### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Methaq Takaful Insurance Co.	0.70	6.1%	68,640
Ooredoo	7.20	4.3%	356,688
Arkan Building Materials Co.	0.49	4.0%	477,213
International Holding Co	3.65	4.0%	7,583,329

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Gulf Cement Co.	0.65	(4.4%)	325,972
Abu Dhabi National Energy Co.	0.77	(3.8%)	88,677
Sharjah Islamic Bank	1.20	(3.2%)	1,447,657
DANA GAS	0.96	(2.0%)	8,582,752
Waha Capital Co.	1.02	(1.9%)	5,523,492

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
DANA GAS	0.96	(2.0%)	8,887,303
AL DAR Properties Co.	2.17	(0.9%)	8,522,769
Waha Capital Co.	1.02	(1.9%)	5,455,276
Abu Dhabi Islamic Bank	5.10	(1.2%)	5,320,267
Abu Dhabi Commercial Bank	8.31	(1.9%)	4,257,901

Source: KAMCO Research

### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	523,452	(0.4%)	(1.3%)	3.4%
Banks	258,372	(0.5%)	(1.9%)	5.6%
Inv. & Financial Services	1,925	(1.9%)	(0.9%)	(48.5%)
Real Estate	18,971	(0.8%)	(2.7%)	28.8%
Energy	44,897	(0.7%)	1.6%	6.0%
Consumer Staples	943	2.8%	15.0%	123.0%
Industrial	7,001	(0.0%)	0.6%	(13.7%)
Insurance	7,817	0.1%	(1.2%)	(13.0%)
Telecommunication	167,026	(0.5%)	(1.7%)	(2.2%)
Services	8,012	0.0%	(1.7%)	(7.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	5,075.88	(29.37)	(0.6%)	(1.7%)	3.3%
Market Cap (AED Mn)	523,452	(2,213)	(0.4%)	(1.3%)	3.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	46	9.24	24.9%	50	52.3
Value Traded (AED Mn)	160	82.9	107.1%	189	126.5
No. of Trades	2,312	1612	230.3%	1,592	957

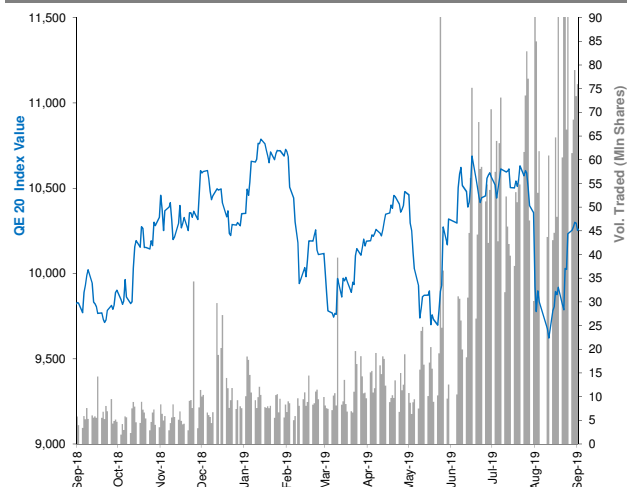
Market Breadth		4		13		48
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Commercial Bank	8.31	(1.9%)	35,643,322
Abu Dhabi Islamic Bank	5.10	(1.2%)	27,217,615
Emirates Telecom. Co.	16.50	(1.2%)	26,085,930
AL DAR Properties Co.	2.17	(0.9%)	18,491,515
First Abu Dhabi Bank	15.00	0.0%	18,031,658

## Qatar Exchange Daily Report

September 10, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>569,488</b>	<b>0.4%</b>	<b>0.9%</b>	<b>(3.3%)</b>
<b>Banking &amp; Finance</b>	<b>293,605</b>	<b>(0.4%)</b>	<b>0.1%</b>	<b>0.6%</b>
<b>Goods &amp; Consumer Services</b>	<b>31,347</b>	<b>0.8%</b>	<b>3.1%</b>	<b>27.0%</b>
<b>Industrial</b>	<b>141,035</b>	<b>1.3%</b>	<b>1.0%</b>	<b>(5.0%)</b>
<b>Insurance</b>	<b>15,450</b>	<b>0.7%</b>	<b>1.3%</b>	<b>(9.4%)</b>
<b>Real Estate</b>	<b>36,213</b>	<b>1.9%</b>	<b>3.4%</b>	<b>(35.4%)</b>
<b>Telecom</b>	<b>28,945</b>	<b>3.1%</b>	<b>4.8%</b>	<b>(5.5%)</b>
<b>Transport</b>	<b>22,892</b>	<b>(1.0%)</b>	<b>(0.1%)</b>	<b>15.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar First Bank</b>	<b>0.30</b>	<b>4.2%</b>	6,283,822
<b>Qatar Aluminium Limited Q.S.A (Qatalu</b>	<b>0.83</b>	<b>3.8%</b>	10,046,560
<b>Ooredoo</b>	<b>7.40</b>	<b>3.6%</b>	23,145,132
<b>Ezdan Holding Group Co.</b>	<b>0.65</b>	<b>3.5%</b>	28,705,929
<b>Mesaieed Petrochemical Holding Co.</b>	<b>2.83</b>	<b>2.5%</b>	5,981,185

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Navigation</b>	<b>5.77</b>	<b>(3.5%)</b>	11,423,884
<b>Gulf Warehousing Co.</b>	<b>4.72</b>	<b>(1.7%)</b>	435,164
<b>Qatari German Co. for Medical Devices</b>	<b>0.61</b>	<b>(1.6%)</b>	148,828
<b>Qatar Islamic Insurance</b>	<b>6.01</b>	<b>(1.3%)</b>	171,908
<b>Qatar Islamic Bank</b>	<b>16.10</b>	<b>(1.3%)</b>	9,594,681

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Ezdan Holding Group Co.</b>	<b>0.65</b>	3.5%	<b>44,010,732</b>
<b>Qatar First Bank</b>	<b>0.30</b>	4.2%	<b>21,674,837</b>
<b>Qatar Aluminium Limited Q.S.A (Qatalu</b>	<b>0.83</b>	3.8%	<b>12,016,207</b>
<b>Vodafone Qatar</b>	<b>1.24</b>	0.8%	<b>6,239,225</b>
<b>Qatar Gas Transport Co.</b>	<b>2.44</b>	0.4%	<b>5,690,268</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>QE 20 Index</b>	<b>10,309.03</b>	<b>34.18</b>	<b>0.3%</b>	<b>0.7%</b>	<b>0.10%</b>
<b>Market Cap (QAR Mn)</b>	<b>569,488</b>	<b>2,132</b>	<b>0.4%</b>	<b>0.9%</b>	<b>(3.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>133,484</b>	<b>28,957</b>	<b>27.7%</b>	<b>30,019</b>	<b>9,868</b>
<b>Value Traded (QAR Mn)</b>	<b>306</b>	<b>146</b>	<b>91.5%</b>	<b>284</b>	<b>294</b>
<b>No. of Trades</b>	<b>7,865</b>	<b>3,108</b>	<b>65.3%</b>	<b>6,274</b>	<b>3,933</b>

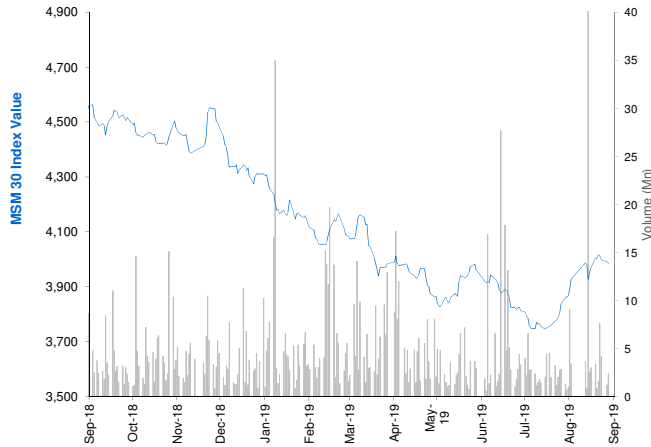
Market Breadth	▲ 24	▼ 19	= 3
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>19.07</b>	<b>(0.6%)</b>	<b>64.5</b>
<b>Ezdan Holding Group Co.</b>	<b>0.65</b>	3.5%	<b>28.7</b>
<b>Ooredoo</b>	<b>7.40</b>	3.6%	<b>23.1</b>
<b>Qatar Electricity &amp; Water Co.</b>	<b>15.00</b>	1.4%	<b>18.4</b>
<b>Qatar International Islamic Bank</b>	<b>8.51</b>	0.7%	<b>15.9</b>

## Muscat Securities Market Daily Report

September 10, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	3,029	0.2%	(0.4%)	(4.4%)
Financial	1,920	0.5%	(0.4%)	(18.4%)
Industrial	163	1.0%	3.4%	(12.5%)
Services	822	(0.5%)	(0.9%)	(19.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
National Gas	0.166	3.8%	19431
Muscat Finance	0.066	3.1%	660
Al Sharqia Inv. Holding	0.079	2.6%	54,672
Oman Cement Co.	0.230	2.2%	66,413
Bank Muscat	0.444	0.9%	40,562

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Raysut Cement	0.350	(2.8%)	101,010
Oman Telecommunication Co.	0.590	(1.0%)	77,284
OMINVEST	0.344	(0.6%)	4,021

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	3,985.38	(5.85)	(0.1%)	(0.5%)	(7.8%)
Market Cap (OMR Mn)	3,029.26	7.43	0.2%	(0.3%)	(4.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,394	1,194	99.5%	6,930	7,053
Value Traded (OMR '000)	528	239	82.6%	1,869	1,861
No. of Trades	161	97	151.6%	199	298

Market Breadth	▲ 5 ▼ 3 = 10
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Sharqia Inv. Holding	0.079	2.6%	693,187
Al Anwar Holding*	0.089	0.0%	451,994
Oman Cement Co.	0.230	2.2%	288,670
Raysut Cement	0.350	(2.8%)	288,600
Oman Telecommunication Co.	0.590	(1.0%)	130,950

Source: KAMCO Research

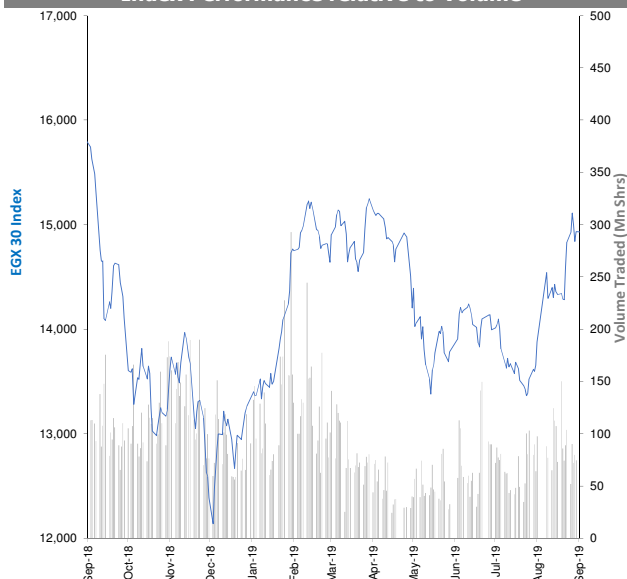
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Raysut Cement	0.350	(2.8%)	101.0
Oman Telecommunication Co.	0.590	(1.0%)	77.3
Shell Oman Marketing	1.030	0.0%	67.0
Oman Cement Co.	0.230	2.2%	66.4
Al Sharqia Inv. Holding	0.079	2.6%	54.7

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 10, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	574,905	0.2%	1.6%	17.9%
Banking & Finance	182,709	(0.1%)	1.4%	25.4%
Basic Resources	23,927	(1.0%)	0.6%	(21.0%)
Chemical	35,606	(0.2%)	6.3%	(7.6%)
Construction & Material	19,657	0.5%	11.8%	(11.2%)
Financial Services	31,631	(0.4%)	(0.3%)	1.4%
Food & Beverage	10,214	0.5%	(9.4%)	(21.4%)
Healthcare & Pharma.	6,878	0.0%	(7.8%)	(18.7%)
Ind. Goods, Services, Auto.	55,911	(1.8%)	2.2%	17.9%
Media	1,075	2.0%	3.3%	(7.5%)
Oil & Gas	5,954	0.9%	4.3%	10.8%
Personal & Household	41,487	(0.3%)	0.7%	(3.2%)
Real Estate	69,897	(0.8%)	(3.7%)	88.0%
Telecommunication	77,463	4.8%	5.7%	81.1%
Travel & Leisure	12,497	0.8%	3.9%	19.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
EGY MOBILE SVC	19.35	12.8%
EGYPTN HOUS&DEV	1.83	5.6%
EGYPTIAN RESORTS	2.98	3.1%
Egyptian Financial & Industrial	11.12	2.7%
Egyptian Media Production City	5.67	2.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Alexandria Container and Cargo Handling Company	11.47	(3.4%)
Aluminium Co. of Egypt	14.47	(3.2%)
Misr Cement Co.	8.79	(3.0%)
GB AUTO S.A.E	4.18	(2.8%)
Heliopolis Housing	27.18	(2.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
PALM HILL DEV CO	2.32	10,346
Qalaa Holdings	2.72	5,764
Orascom Hotels & Development	7.66	4,236
El Ezz Steel Rebars	11.06	3,283
EGYPTIAN RESORTS	2.98	3,087

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	14,887.78	(43.33)	(0.3%)	0.4%	14.2%
Market Cap (EGP Bn)	574,905	1,360	0.2%	1.6%	17.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	61	11.86	24.2%	84	143
Value Traded (EGP Mn)	566	270.3	91.5%	546	887
No. of Trades	12,473	2,804	29.0%	13,196	16,269

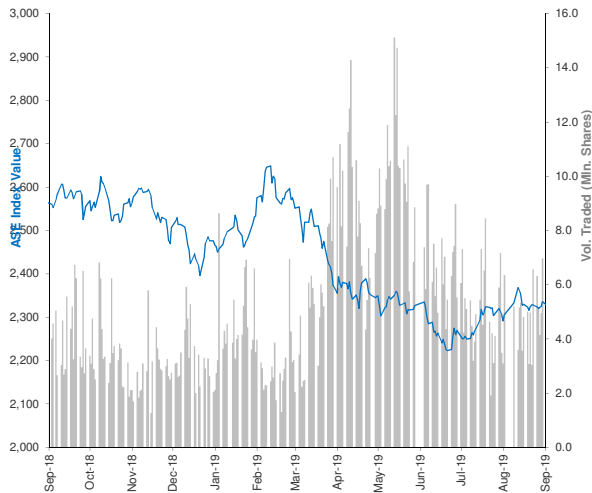
Market Breadth	▲	18	▼	30	=	12
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	81.36	(0.09%)	200.03
El Ezz Steel Rebars	11.06	(0.09%)	36.32
Orascom Hotels & Development	7.66	0.00%	32.45
Sidi Kerir Petrochemicals	10.42	(0.10%)	28.94
PALM HILL DEV CO	2.32	(1.28%)	24.02

## Amman Stock Exchange Daily Report (1st Market)

September 10, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>10,800</b>	<b>(1.1%)</b>	<b>(1.9%)</b>	<b>(10.1%)</b>
<b>Banks</b>	<b>7,839</b>	<b>(1.4%)</b>	<b>(2.8%)</b>	<b>(13.2%)</b>
<b>Insurance</b>	<b>87</b>	<b>(0.1%)</b>	<b>(0.9%)</b>	<b>(5.7%)</b>
<b>Diversified Financial Services</b>	<b>156</b>	<b>(0.8%)</b>	<b>(1.4%)</b>	<b>3.4%</b>
<b>Real Estate</b>	<b>193</b>	<b>(0.1%)</b>	<b>(1.7%)</b>	<b>(1.6%)</b>
<b>Health Care Services</b>	<b>24</b>	<b>(0.9%)</b>	<b>(5.1%)</b>	<b>(18.7%)</b>
<b>Educational Services</b>	<b>214</b>	<b>0.2%</b>	<b>(0.7%)</b>	<b>(13.5%)</b>
<b>Hotels and Tourism</b>	<b>86</b>	<b>(0.7%)</b>	<b>(2.0%)</b>	<b>(5.4%)</b>
<b>Transportation</b>	<b>75</b>	<b>(0.0%)</b>	<b>(0.3%)</b>	<b>1.1%</b>
<b>Technology &amp; Communications</b>	<b>328</b>	<b>(1.1%)</b>	<b>(0.4%)</b>	<b>4.0%</b>
<b>Media</b>	<b>4</b>	<b>0.0%</b>	<b>2.4%</b>	<b>2.4%</b>
<b>Utilities &amp; Energy</b>	<b>417</b>	<b>(0.2%)</b>	<b>(2.1%)</b>	<b>19.0%</b>
<b>Commercial Services</b>	<b>64</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>(3.7%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>41</b>	<b>(0.5%)</b>	<b>(1.1%)</b>	<b>(2.2%)</b>
<b>Chemical Industries</b>	<b>15</b>	<b>0.0%</b>	<b>0.9%</b>	<b>1.8%</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>0.0%</b>	<b>10.0%</b>
<b>Food &amp; Beverages</b>	<b>64</b>	<b>(0.6%)</b>	<b>(0.6%)</b>	<b>13.8%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>750</b>	<b>(0.2%)</b>	<b>5.6%</b>	<b>(6.5%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>310</b>	<b>0.1%</b>	<b>1.3%</b>	<b>5.1%</b>
<b>Engineering &amp; Construction</b>	<b>26</b>	<b>(0.5%)</b>	<b>(3.1%)</b>	<b>(26.5%)</b>
<b>Electrical Industries</b>	<b>10</b>	<b>0.6%</b>	<b>6.7%</b>	<b>4.3%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>67</b>	<b>0.9%</b>	<b>2.4%</b>	<b>(10.6%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ITTIHAD SCHOOLS	0.99	6.5%
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADI	0.21	5.0%
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVEST	1.33	4.7%
ARAB INTERNATIONAL HOTELS	0.89	4.7%
CENTURY INVESTMENT GROUP	2.35	4.0%

Worst Return Performers	Price (JD)	Daily % Chg
HOUSING BANK FOR TRADING & FINANCE	5.25	(6.3%)
INTERNATIONAL BROKERAGE & FINANCIAL MARKETS	0.39	(4.9%)
JORDAN WOOD INDUSTRIES / JWICO	0.46	(4.2%)
SALAM INTERNATIONAL TRANSPORT & TRADING	0.50	(3.8%)
AL-DAWLIYAH FOR HOTELS & MALLS	0.53	(3.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	1.12	710
ARAB ELECTRICAL INDUSTRIES	0.37	318
SPECIALIZED INVESTMENT COMPOUNDS	2.01	303
NATIONAL ALUMINIUM INDUSTRIAL	0.36	109
AL-FARIS NATIONAL COMPANY FOR INVESTMENT & EXPC	1.54	109

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,796.66	(9.57)	(0.5%)	(1.3%)	(5.9%)
Market Cap (JD Mn)	10,799.76	(122.87)	(1.1%)	(1.9%)	(10.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,576	(464)	(15.3%)	2,744	2,388
Value Traded (JD '000)	3,084	(201)	(6.1%)	6,553	3,564
No. of Trades	1,368	(125)	(8.4%)	18,821	1,372

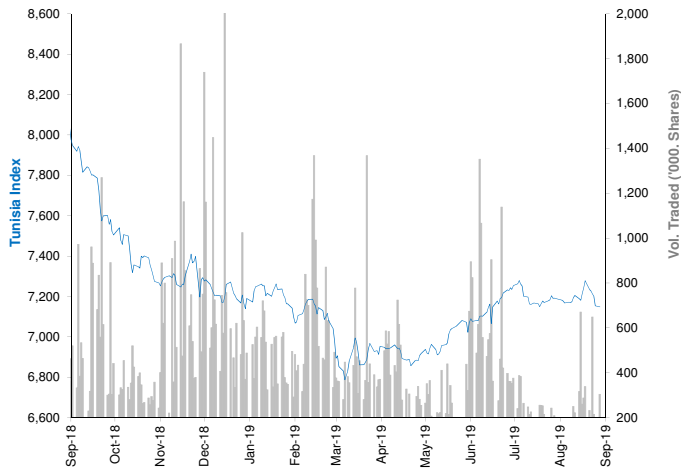
Market Breadth	▲ 15 ▼ 26 = 79
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
UNION INVESTMENT CORPORATION	1.12	(0.9%)	794,941
SPECIALIZED INVESTMENT COMPOUNDS	2.01	0.5%	605,040
ARAB BANK \$USD	5.80	(0.9%)	199,311
AL-EQBAL INVESTMENT COMPANY LTD	12.18	(0.2%)	190,451
AL-FARIS NATIONAL COMPANY FOR INVESTMENT & EXPORT	1.54	0.0%	167,341

## Tunisia Stock Exchange Daily Report

September 10, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>19,329</b>	<b>(0.2%)</b>	<b>(0.9%)</b>	<b>(5.6%)</b>
<b>Banking</b>	<b>8,416</b>	<b>0.1%</b>	<b>(2.0%)</b>	<b>(2.9%)</b>
<b>Insurance</b>	<b>653</b>	<b>0.0%</b>	<b>0.4%</b>	<b>(2.6%)</b>
<b>Leasing</b>	<b>494</b>	<b>0.3%</b>	<b>1.7%</b>	<b>(17.4%)</b>
<b>Financial Services</b>	<b>2,564</b>	<b>(1.4%)</b>	<b>3.1%</b>	<b>(0.5%)</b>
<b>Industrial</b>	<b>1,409</b>	<b>0.3%</b>	<b>(1.5%)</b>	<b>6.1%</b>
<b>Chemical Industry</b>	<b>608</b>	<b>(0.3%)</b>	<b>(2.5%)</b>	<b>(7.3%)</b>
<b>Food &amp; Beverage</b>	<b>2,399</b>	<b>(0.1%)</b>	<b>(0.6%)</b>	<b>(17.8%)</b>
<b>Retailing</b>	<b>1,256</b>	<b>(0.5%)</b>	<b>(0.1%)</b>	<b>(7.8%)</b>
<b>Others</b>	<b>1,533</b>	<b>(0.1%)</b>	<b>(2.4%)</b>	<b>(9.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société des Industries Pharmaceutiques de Tunisie</b>	<b>2.57</b>	<b>4.5%</b>
<b>Société Tunisienne d'Equiptement</b>	<b>4.74</b>	<b>4.4%</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>1.54</b>	<b>2.7%</b>
<b>Compagnie Internationale de Leasing</b>	<b>15.90</b>	<b>2.6%</b>
<b>Modern Leasing</b>	<b>1.66</b>	<b>2.5%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Société Nouvelle Maison de la Ville de Tunis</b>	<b>7.72</b>	<b>(2.9%)</b>
<b>Banque de Tunisie et des Emirats</b>	<b>8.60</b>	<b>(2.8%)</b>
<b>CELLCOM</b>	<b>2.08</b>	<b>(2.8%)</b>
<b>Attijari Leasing Co.</b>	<b>12.88</b>	<b>(2.4%)</b>
<b>Société Tunisienne de Banque</b>	<b>3.76</b>	<b>(2.1%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.24</b>	<b>88,425</b>
<b>Société Moderne de Céramique</b>	<b>1.03</b>	<b>38,666</b>
<b>Laboratoires Adwya</b>	<b>3.89</b>	<b>23,386</b>
<b>Arab Tunisian Bank</b>	<b>4.90</b>	<b>22,473</b>
<b>TelNet Holding</b>	<b>8.71</b>	<b>21,624</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Tunisia Index</b>	<b>7,149.09</b>	<b>(4.8)</b>	<b>(0.1%)</b>	<b>(1.8%)</b>	<b>(1.7%)</b>
<b>Market Cap (DT Mln)</b>	<b>19,329</b>	<b>(34.9)</b>	<b>(0.2%)</b>	<b>(0.9%)</b>	<b>(5.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>304</b>	<b>102.9</b>	<b>51.2%</b>	<b>432</b>	<b>596</b>
<b>Value Traded ('000 DT)</b>	<b>1,614</b>	<b>(57.7)</b>	<b>(3.5%)</b>	<b>3,647</b>	<b>5,273</b>
<b>No. of Trades</b>	<b>702</b>	<b>(123.0)</b>	<b>(14.9%)</b>	<b>3,839</b>	<b>1,529</b>

Market Breadth	▲	16	▼	18	=	32
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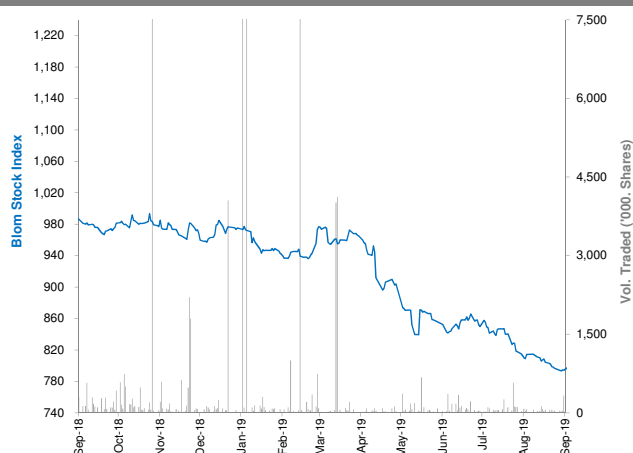
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>19.30</b>	<b>0.0%</b>	<b>272</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.24</b>	<b>(0.9%)</b>	<b>198</b>
<b>TelNet Holding</b>	<b>8.71</b>	<b>0.6%</b>	<b>187</b>
<b>Arab Tunisian Bank</b>	<b>4.90</b>	<b>1.2%</b>	<b>108</b>
<b>Banque Nationale Agricole</b>	<b>11.99</b>	<b>(0.1%)</b>	<b>107</b>



## Beirut Stock Exchange Daily Report

September 10, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>7,915</b>	<b>0.5%</b>	<b>0.1%</b>	<b>(18.2%)</b>
<b>Banking</b>	<b>6,665</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>(18.2%)</b>
<b>Industrial</b>	<b>212</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(34.9%)</b>
<b>Trading</b>	<b>36</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,003</b>	<b>3.7%</b>	<b>5.9%</b>	<b>(14.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>5.97</b>	<b>4.6%</b>
<b>Solidere A</b>	<b>6.15</b>	<b>3.2%</b>

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>6.15</b>	<b>30,209</b>
<b>Bank Audi GDR</b>	<b>3.70</b>	<b>30,000</b>
<b>Solidere B</b>	<b>5.97</b>	<b>21,556</b>
<b>Byblos Bank</b>	<b>1.12</b>	<b>2,000</b>
<b>Bank Audi</b>	<b>3.64</b>	<b>-</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Blom Stock Index</b>	<b>797.89</b>	<b>3.7</b>	<b>0.5%</b>	<b>0.1%</b>	<b>(18.3%)</b>
<b>Market Cap (USD Mn)</b>	<b>7,915.49</b>	<b>35.9</b>	<b>0.5%</b>	<b>0.1%</b>	<b>(18.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000s shares)</b>	<b>83.77</b>	<b>(242)</b>	<b>(74.3%)</b>	<b>1,195</b>	<b>362</b>
<b>Value Traded ('000s USD)</b>	<b>424.90</b>	<b>(923)</b>	<b>(68.5%)</b>	<b>5,698</b>	<b>2,645</b>

Market Breadth		<b>2</b>		<b>0</b>	<b>=</b>	<b>27</b>
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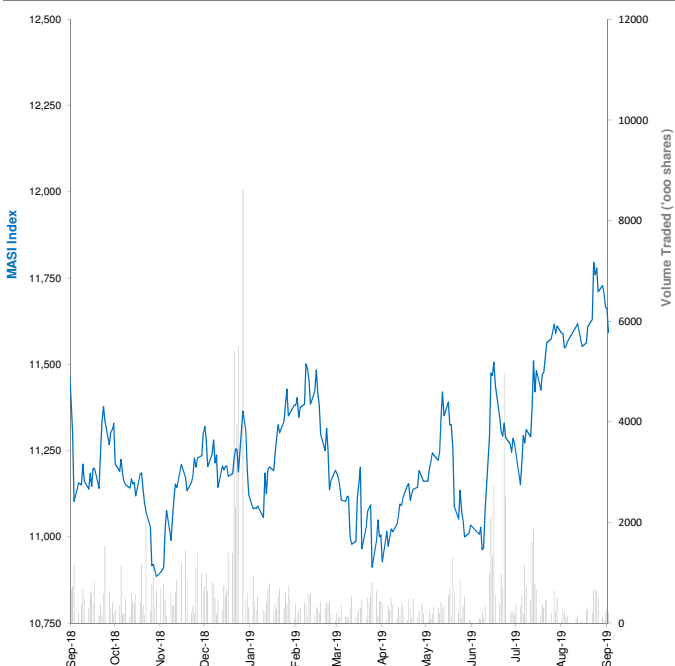
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>6.15</b>	<b>3.2%</b>	<b>182,791</b>
<b>Solidere B</b>	<b>5.97</b>	<b>4.6%</b>	<b>128,866</b>
<b>Bank Audi GDR</b>	<b>3.70</b>	<b>0.0%</b>	<b>111,000</b>
<b>Byblos Bank</b>	<b>1.12</b>	<b>0.0%</b>	<b>2,240</b>
<b>Bank Audi</b>	<b>3.64</b>	<b>0.0%</b>	<b>-</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 10, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	572,913	0.2%	(0.7%)	1.1%
Banking	202,606	(0.0%)	(0.5%)	1.2%
Beverages	2,752	0.0%	0.0%	(2.9%)
Chemicals	1,738	0.3%	3.6%	(1.6%)
Construction & Bldg. Material	64,527	(0.0%)	(2.3%)	(4.5%)
Distributors	11,950	(0.2%)	(0.6%)	10.4%
Electrical & Electronic Equip.	290	6.0%	(0.5%)	(2.7%)
Electricity	21,230	0.0%	(1.1%)	1.1%
Food Producers & Processors	24,936	1.5%	(0.9%)	23.2%
Holding Companies	2,891	(0.3%)	2.6%	4.8%
Insurance	22,420	(1.2%)	(0.5%)	(3.9%)
Investment & other Finance	4,101	0.0%	(0.5%)	4.5%
Leisures & Hotel	2,364	0.0%	4.4%	(4.6%)
Materials, Software & Computer	2,868	0.3%	(1.5%)	20.8%
Mining	13,234	0.9%	2.9%	(3.5%)
Oil & Gas	14,583	8.8%	1.2%	23.2%
Real Estate	49,470	(0.1%)	(0.2%)	(5.1%)
Telecommunications	126,150	0.0%	(1.1%)	1.4%
Transport	1,131	(2.9%)	(1.3%)	4.7%
Utilities	3,600	0.0%	0.3%	(9.1%)
Forestry & Paper	69	0.0%	0.0%	28.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
AFRIQUIA GAZ	3,800.0	9.9%
NEXANS MAROC	129.4	6.0%
LESIEUR CRISTAL	177.5	5.7%
MANAGEM	815.0	1.9%
Disway	289.8	1.9%

Worst Return Performers	Price (MAD)	Daily % Chg
SAHAM ASSURANCE	1,350.0	(3.6%)
ENNAKL AUTOMOBILES	30.1	(3.0%)
CTM	922.6	(2.9%)
ALLIANCES	75.0	(1.7%)
ATLANTA	65.0	(1.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
DOUJA PROM ADDOHA	9.40	57,658
ITISSALAT AL-MAGHRIB	143.50	37,493
LESIEUR CRISTAL	177.50	19,058
BCP	270.30	1,489
ATLANTA	65.00	865

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,629.15	36.5	0.3%	(0.7%)	2.3%
Market Cap (MAD Mn)	572,913	1.3	0.2%	(0.7%)	1.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	119.71	(97.5)	(44.9%)	442	516
Value Traded (MAD Mn)	5.42	(10.72)	(66.4%)	50	70

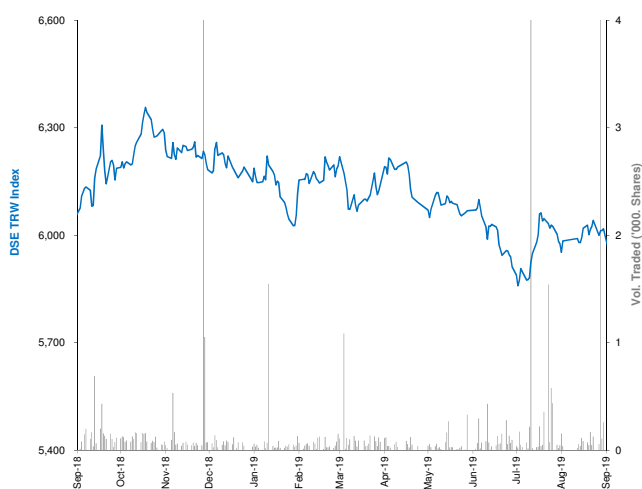
Market Breadth	▲ 7 ▼ 11 = 25
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
ITISSALAT AL-MAGHRIB	143.50	0.0%	2.68
LESIEUR CRISTAL	177.50	5.7%	1.69
DOUJA PROM ADDOHA	9.40	0.0%	0.27
BCP	270.30	0.0%	0.20
ATTIJARIWAFABANK	477.00	(0.0%)	0.18

## Damascus Securities Exchange Daily Report

September 10, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Damascus SE</b>	<b>789,381</b>	<b>(0.4%)</b>	<b>(2.9%)</b>	<b>(15.1%)</b>
<b>Banking</b>	<b>527,637</b>	<b>(0.6%)</b>	<b>(2.6%)</b>	<b>(15.3%)</b>
<b>Services</b>	<b>2,499</b>	<b>0.0%</b>	<b>0.0%</b>	<b>4.8%</b>
<b>Industrial</b>	<b>6,000</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(32.1%)</b>
<b>Insurance</b>	<b>30,434</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(6.9%)</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>2.0%</b>
<b>Communication</b>	<b>222,273</b>	<b>0.0%</b>	<b>(4.0%)</b>	<b>(15.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>Byblos Bank Syria</b>	<b>390.00</b>	<b>4.9%</b>
<b>Cham Bank</b>	<b>594.52</b>	<b>1.3%</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
<b>DSE Weighted Index</b>	<b>5,941.33</b>	<b>(25.09)</b>	<b>(0.4%)</b>	<b>(1.7%)</b>	<b>(4.0%)</b>
<b>Market Cap (SRY Mn)</b>	<b>789,381</b>	<b>(3,382.67)</b>	<b>(0.4%)</b>	<b>(2.9%)</b>	<b>(15.1%)</b>

Worst Return Performers	Price (SRY)	Daily % Chg
<b>Syria Gulf Bank</b>	<b>324.01</b>	<b>(2.0%)</b>
<b>Bank Of Syria And Overseas</b>	<b>804.00</b>	<b>(1.9%)</b>
<b>Syria International Islamic Bank</b>	<b>718.00</b>	<b>(1.9%)</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>405.55</b>	<b>(1.9%)</b>
<b>Al Baraka Bank - Syria</b>	<b>838.92</b>	<b>(1.1%)</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
<b>Volume (Shrs)</b>	<b>132,138</b>	<b>75,905.0</b>	<b>135.0%</b>	<b>322,923</b>	<b>78,975</b>
<b>Value Traded ('000 SRY)</b>	<b>61,328</b>	<b>22,725.0</b>	<b>58.9%</b>	<b>127,288</b>	<b>5,450,793</b>
<b>No. of Trades</b>	<b>109</b>	<b>5.0</b>	<b>4.8%</b>	<b>75</b>	<b>7,275.2</b>

### Market Breadth

▲	2	▼	6	=	17
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Syria Gulf Bank</b>	<b>324.01</b>	<b>73,537</b>
<b>Al Baraka Bank - Syria</b>	<b>838.92</b>	<b>16,210</b>
<b>Syria International Islamic Bank</b>	<b>718.00</b>	<b>14,028</b>
<b>Qatar National Bank Syria</b>	<b>344.65</b>	<b>11,432</b>
<b>Cham Bank</b>	<b>594.52</b>	<b>5,699</b>

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Syria Gulf Bank</b>	<b>324.01</b>	<b>(2.0%)</b>	23,826,788
<b>Al Baraka Bank - Syria</b>	<b>838.92</b>	<b>(1.1%)</b>	13,598,851
<b>Syria International Islamic Bank</b>	<b>718.00</b>	<b>(1.9%)</b>	10,072,104
<b>Bank Of Syria And Overseas</b>	<b>804.00</b>	<b>(1.9%)</b>	3,940,025
<b>Qatar National Bank Syria</b>	<b>344.65</b>	<b>(0.9%)</b>	3,388,178

Source: KAMCO Research

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- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

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