

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	349,713	397,555	13.7%
Earnings Per Share (fils)	1.34	1.53	14.2%
Total Operating Revenue (KWD)	2,450,354	2,678,267	9.3%
Gross Profit / (Loss) (KWD)	442,867	477,975	7.9%
Return on Average Equity (ROAE)	1.26%	1.55%	
Return on Average Assets (ROAA)	0.85%	1.12%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	9,418,958	7,696,532	(18.3%)
Non-current Assets	13,308,257	12,448,588	(6.5%)
Total Assets	22,727,215	20,145,120	(11.4%)
Shareholders' Equity*	15,412,505	15,506,353	0.6%

Liabilities:

Current Liabilities	3,165,043	461,564	(85.4%)
Non-current Liabilities	2,394,524	2,347,419	(2.0%)
Total Liabilities	5,559,567	2,808,983	(49.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	208,218	P/E (x)	NM
Value (KWD '000)	13,974	P/BV (x)	1.50
Closing Price (KWD)	0.088	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.059	YTD Share Turnover	78.93%
Current Market Capitalization (KWD Million)	23.2	Beta	0.83

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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