

### Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	158,884	100,194	(36.9%)
Earnings Per Share (fils)	0.30	0.20	(33.3%)
Total Operating Revenue (KWD)	130,518	2,336,650	NM
Gross Profit / (Loss) (KWD)	(411,871)	703,717	NM
Return on Average Equity (ROAE)	0.47%	0.35%	
Return on Average Assets (ROAA)	0.44%	0.28%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	1,489,298	7,431,871	399.0%
Non-current Assets	43,491,055	50,206,551	15.4%
Total Assets	44,980,353	57,638,422	28.1%
Shareholders' Equity*	42,151,649	40,771,268	(3.3%)

<b>Liabilities:</b>			
Current Liabilities	857,765	5,040,533	487.6%
Non-current Liabilities	1,960,412	1,180,634	(39.8%)
Total Liabilities	2,818,177	6,221,167	120.8%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	212,541	P/E (x)	NM
Value (KWD '000)	11,290	P/BV (x)	0.53
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	47.23%
Current Market Capitalization (KWD Million)	21.6	Beta	1.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

#### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company