

Al Ahleia Insurance Co.

7-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	7,092,506	7,736,750	9.1%
Earnings Per Share (fils)	36.09	39.36	9.1%
Total Operating Revenue (KWD)	44,198,312	50,682,582	14.7%
Gross Profit / (Loss) (KWD)	4,027,521	4,798,266	19.1%
Return on Average Equity (ROAE)	8.34%	8.57%	
Return on Average Assets (ROAA)	3.32%	3.33%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	132,077,221	137,745,184	4.3%
Non-current Assets	134,769,815	152,102,763	12.9%
Total Assets	266,847,036	289,847,947	8.6%
Shareholders' Equity*	108,198,382	107,765,238	(0.4%)

Liabilities:

Current Liabilities	21,308,707	20,399,526	(4.3%)
Non-current Liabilities	133,841,087	152,477,401	13.9%
Total Liabilities	155,149,794	172,876,927	11.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,816.9	P/E (x)	8.83
Value (KWD '000)	4,429.8	P/BV (x)	0.77
Closing Price (KWD)	0.416	Dividend Yield	8.25%
Book Value Per Share (KWD)	0.549	YTD Share Turnover	5.41%
Current Market Capitalization (KWD Million)	83.2	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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