

Kuwait Reinsurance Co.

4-Aug-16

## Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,238,954	1,067,932	(13.8%)
Earnings Per Share (fils)	8.26	7.12	(13.8%)
Total Operating Revenue (KWD)	20,160,670	20,079,557	(0.4%)
Gross Profit / (Loss) (KWD)	1,298,094	1,100,715	(15.2%)
Return on Average Equity (ROAE)	7.85%	7.39%	
Return on Average Assets (ROAA)	2.74%	2.67%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	79,425,195	70,428,444	(11.3%)
Non-current Assets	35,341,030	41,467,055	17.3%
Total Assets	114,766,225	111,895,499	(2.5%)
Shareholders' Equity*	40,456,570	41,351,480	2.2%
<b>Liabilities:</b>			
Current Liabilities	41,515,879	41,037,529	(1.2%)
Non-current Liabilities	32,793,776	29,506,490	(10.0%)
Total Liabilities	74,309,655	70,544,019	(5.1%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	83	P/E (x)	9.42
Value (KWD '000)	16	P/BV (x)	0.69
Closing Price (KWD)	0.190	Dividend Yield	5.26%
Book Value Per Share (KWD)	0.276	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	28.5	Beta	0.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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