

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	276,025	345,020	25.0%
Earnings Per Share (fils)	1.66	2.08	25.3%
Total Operating Revenue (KWD)	98,244,106	98,082,459	(0.2%)
Gross Profit / (Loss) (KWD)	7,253,917	14,091,560	94.3%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	1.10%	1.31%	
Return on Average Assets (ROAA)	0.15%	0.17%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	94,351,862	113,923,651	20.7%
Non-current Assets	100,324,446	101,337,278	1.0%
Total Assets	194,676,308	215,260,929	10.6%
Shareholders' Equity*	25,164,334	27,584,702	9.6%
Liabilities:			
Current Liabilities	124,883,570	131,935,293	5.6%
Non-current Liabilities	42,613,352	49,729,444	16.7%
Total Liabilities	167,496,922	181,664,737	8.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	81,029.97	P/E (x)	50.13
Value (KWD '000)	6,574.47	P/BV (x)	0.63
Closing Price (KWD)	0.100	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.166	YTD Share Turnover	46.85%
Current Market Capitalization (KWD Million)	17.3	Beta	0.48

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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