

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(707,452)	2,674,028	NM
Earnings Per Share (fils)	(1.04)	4.38	NM
Total Operating Revenue (KWD)	3,537,351	8,252,436	133.3%
Gross Profit / (Loss) (KWD)	(521,713)	2,628,714	NM
Return on Average Equity (ROAE)	NM	0.97%	
Return on Average Assets (ROAA)	NM	0.60%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	44,102,480	45,089,187	2.2%
Non-current Assets	113,400,429	109,651,408	(3.3%)
Total Assets	157,502,909	154,740,595	(1.8%)
Shareholders' Equity*	95,896,233	97,092,467	1.2%
Liabilities:			
Current Liabilities	29,774,830	28,047,391	(5.8%)
Non-current Liabilities	28,698,753	27,886,752	(2.8%)
Total Liabilities	58,473,583	55,934,143	(4.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	290,606	P/E (x)	29.65
Value (KWD '000)	15,720	P/BV (x)	0.32
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.175	YTD Share Turnover	47.64%
Current Market Capitalization (KWD Million)	31.1	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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