

Al Qurain Holding Co.

23-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(9,195,568)	105,333	101.1%
Earnings Per Share (fils)	(31.02)	0.35	101.1%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	1.08%	
Return on Average Assets (ROAA)	NM	0.78%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(8,644,988)	1,461,221	116.9%
Earnings Per Share (fils)	(29.16)	4.92	116.9%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	3,018,443	1,701,385	(43.6%)
Non-current Assets	11,649,879	10,786,572	(7.4%)
Total Assets	14,668,322	12,487,957	(14.9%)
Shareholders' Equity*	10,360,956	9,217,735	(11.0%)
Liabilities:			
Current Liabilities	4,118,685	3,269,587	(20.6%)
Non-current Liabilities	188,681	635	(99.7%)
Total Liabilities	4,307,366	3,270,222	(24.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	75,500.71	P/E (x)	NM
Value (KWD '000)	3,200.29	P/BV (x)	1.32
Closing Price (KWD)	0.041	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnover	25.47%
Current Market Capitalization (KWD Million)	12.2	Beta	1.41

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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