

MENA Markets Daily Report

October 26, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	5,807.95	0.5%	(11.1%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	391.78	0.5%	(10.7%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	936.00	0.7%	(11.7%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,276.26	(1.4%)	(12.7%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,598.78	0.3%	(4.6%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,472.50	(0.3%)	(1.2%)	5.6%
Oman 7	Qatar	QE 20 Index	▲	11,644.09	0.5%	(5.2%)	18.4%
Egypt 8	Bahrain	Bahrain All Share	=	1,254.13	0.0%	(12.1%)	14.2%
Jordan 9	Oman	MSM 30 Index	▲	5,922.18	0.3%	(6.6%)	(7.2%)
Tunisia 10	Egypt	EGX 30	▲	7,653.14	0.6%	(14.3%)	31.6%
Lebanon 11	Jordan	ASE Index	▼	2,047.95	(0.9%)	(5.4%)	4.8%
Morocco 12	Lebanon	Beirut SE TRW Index	▼	1,108.20	(0.2%)	1.4%	3.5%
Syria 13	Tunisia	Tunisia Index	▼	5,145.66	(0.0%)	1.1%	16.2%
	Morocco	MASI	▲	9,005.90	0.7%	(6.4%)	5.6%
	Syria	DSE Weighted Index	▼	1,224.06	(0.0%)	(3.7%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,437.03	0.7%	6.3%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	872.86	1.4%	10.4%	(45.2%)
	India	SENSEX	▲	27,498.29	0.1%	(0.0%)	29.9%
	Brazil	BOVESPA Stock Index	▼	47,596.59	(0.4%)	(4.8%)	(2.9%)
	Mexico	BOLSA Index	▲	45,010.24	0.9%	4.3%	1.0%
	Korea	KOSPI Index	▲	2,042.57	0.1%	6.6%	(4.8%)
	Taiwan	TAIEX Index	▲	8,722.64	0.6%	(6.3%)	8.1%
Global Markets							
	World	MSCI World Index	▲	1,706.61	1.0%	(0.2%)	2.9%
	Asia	MSCI Asia Pacific	▲	135.80	1.4%	(1.5%)	(2.5%)
	Europe	DJ Stoxx 600	▲	377.36	2.0%	10.2%	4.4%
	Europe	FTSEurofirst 300	▲	1,490.63	2.0%	8.9%	4.0%
	Emerging Markets	MSCI EM Index	▲	868.56	1.2%	(9.2%)	(4.6%)
	U.S.A	S&P 500	▲	2,075.15	1.1%	0.8%	11.4%
	U.S.A	DJIA	▲	17,646.70	0.9%	(1.0%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,031.86	2.3%	6.2%	13.4%
	UK	FTSE 100	▲	6,444.08	1.1%	(1.9%)	(2.7%)
	Germany	DAX	▲	10,794.54	2.9%	10.1%	2.7%
	Japan	NIKKEI 225	▲	19,008.69	1.0%	8.9%	7.1%
	Hong Kong	HANG SENG INDEX	▲	23,204.33	0.2%	(1.7%)	1.3%
Commodities							
	Oil	OPEC Crude	▼	43.44	(0.5%)	(16.5%)	(49.6%)
	Oil	Brent	▲	48.15	0.3%	(26.4%)	(45.6%)
	Oil	Kuwait	▼	42.29	(1.5%)	(19.7%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.23	(2.6%)	(29.8%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,165.13	0.2%	(1.9%)	(1.4%)

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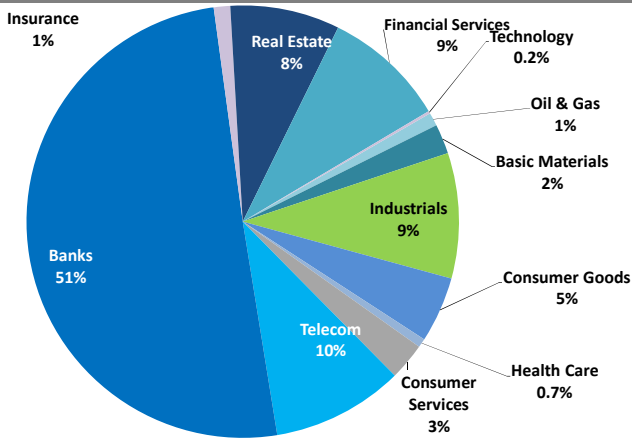
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

October 26, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,183.0	14.9	10.5%
2- Kuwait Finance House	2,716.1	20.2	7.8%
3- Zain	1,663.8	10.4	10.2%
4- Ahli United Bank - Bahrain	1,323.7	9.3	14.4%
5- Kuwait Food Co. (Americana)	908.5	20.0	13.1%
6- Boubyan Bank	907.8	28.6	10.5%
7- Kuwait Projects Co.	854.7	17.2	10.3%
8- Ahli United Bank - Kuwait	850.4	18.1	13.8%
9- Gulf Bank	823.0	21.4	7.3%
10- Burgan Bank	809.5	12.3	10.2%
Total	15,040	15.11	10.4%

*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.031	0.003	8.9%
Hits Telecom Holding Co.	0.032	0.003	8.6%
Tamdeen Investment Co.	0.325	0.025	8.3%
Jeeran Holding Co.	0.067	0.005	8.1%
Al Qurain Holding Co.	0.009	0.001	6.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Independent Petroleum Group	0.280	(0.035)	(11.1%)
Gulf Glass Manufacturing Co.	0.500	(0.050)	(9.1%)
Mashaer Holding Co.	0.106	(0.008)	(7.0%)
Kuwait Real Estate Holding Co.	0.028	(0.002)	(6.7%)
Al TAMEER Real Estate Investment Co.	0.030	(0.002)	(6.3%)

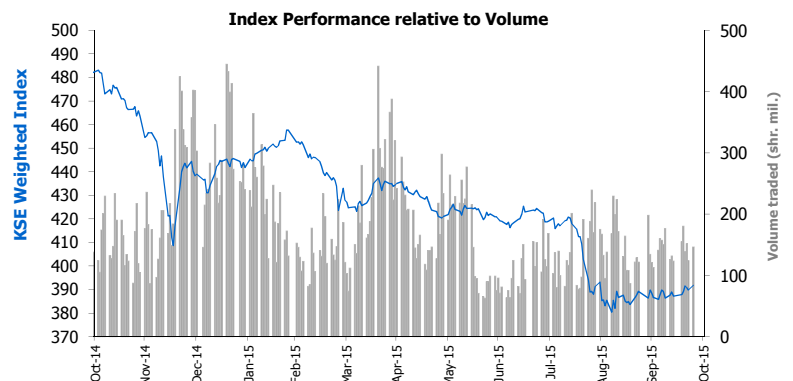
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.029	0.001	15,026,335
Hits Telecom Holding Co.	0.032	0.003	12,924,266
Investors Holding Group Co.	0.030	0.001	12,780,019
National Ranges Co. (MAYADEEN)	0.026	0.001	11,501,863
Mishref General Trading & Contracting Co.	0.072	0.000	10,157,654

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲ ▼	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	26,817.0	▲	0.5%	0.9%	(9.7%)
Oil & Gas	262.2	▼	(1.7%)	(3.1%)	(33.0%)
Basic Materials	598.3	▲	0.9%	2.4%	(7.8%)
Industrials	2,512.6	▲	0.7%	2.8%	(7.9%)
Consumer Goods	1,317.7	▲	0.1%	0.7%	8.2%
Health Care	179.5	▲	0.2%	(0.6%)	(2.4%)
Consumer Services	744.4	▼	(0.1%)	(1.0%)	(4.3%)
Telecommunications	2,639.8	▲	0.1%	(0.9%)	(21.1%)
Banks	13,514.7	▲	0.7%	1.0%	(7.4%)
Insurance	334.0	▲	0.4%	(3.8%)	(6.4%)
Real Estate	2,195.8	▲	0.0%	2.6%	(8.2%)
Financial Services	2,466.4	▲	0.6%	0.4%	(18.2%)
Technology	51.6	▼	(0.2%)	(2.0%)	(8.3%)

Market Breadth	▲	59	▼	32	=	101
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,807.95	27.2	0.5%	1.4%	(11.1%)	
KSE Weighted Index	391.78	2.0	0.5%	0.9%	(10.7%)	
Kuwait 15 Index	936.00	7.0	0.7%	0.1%	(11.7%)	
Market Cap (KWD Mn)	26,817	133.9	0.5%	0.9%	(9.7%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	146.5	22.5	18.1%	177.0	222.3
Value Traded (KWD Mn)	12.2	1.6	15.4%	16.7	25.3
No. of Trades	3,451	401.0	13.1%	4,049	4,814

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.5%	9.6%	10.5%	9.9%	9.7%
KSE Weighted Index	9.3%	10.0%	9.2%	8.8%	9.9%

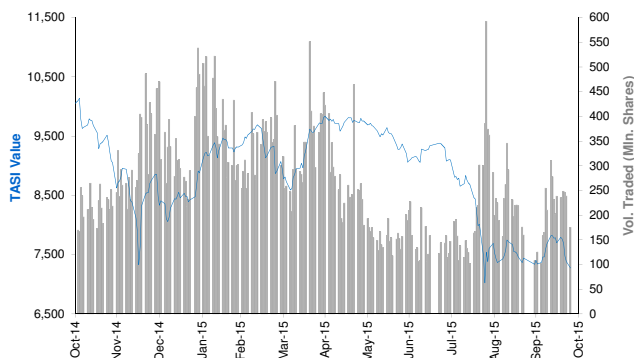
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.570	0.010	1,249,831
Mabane Co.	0.870	0.000	1,186,463
National Bank of Kuwait	0.830	0.010	977,727
Mishref General Trading & Contracting Co.	0.072	0.000	767,472
Boubyan Bank	0.440	(0.005)	507,868

Saudi Tadawul Daily Report

October 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	247,890	11.9	12.6%
2- Saudi Telecom	130,360	11.7	18.4%
3- National Commercial Bank	107,440	12.4	18.3%
4- Al-Rajhi Bank	85,410	12.8	15.8%
5- Saudi Electricity Co.	71,457	27.7	4.5%
6- Kingdom Holding Co.	68,040	77.1	2.9%
7- Jabal Omar Development Company	54,454	NM	0.0%
8- AL-Marai Co.	48,420	28.4	15.4%
9- Samba Financial Group	45,660	9.0	13.0%
10- SABBB	39,900	9.3	16.5%

Subtotal 899,031 14.53 12.6%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Research and Marketing Group	15.75	9.8%	13,990
Saudi United Cooperative Ins. Co.	11.99	6.4%	30,920
Arabian Shield Cooperative Ins. Co.	32.17	5.4%	17,500
Al Hammadi Co. For Dev. and Inv.	50.64	3.9%	13,459
National Agriculture Marketing Co.	40.56	3.2%	34,051

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Savola Group	53.15	(4.8%)	19,031
Al-Tayyar Travel Group Co.	63.17	(4.8%)	138,380
Al-Babtain Power & Telecom. Co.	32.93	(4.5%)	8,681
United International Transportation Co.	48.26	(3.5%)	4,667
Al-Bilad Bank	22.49	(3.4%)	31,282

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	15.75	(2.2%)	51,584
Dar Al Arkan Real Estate Dev. Co.	6.65	(0.5%)	8,272
Saudi Basic Industries Corp	82.63	(2.8%)	7,035
ZAIN KSA	9.30	(3.1%)	5,758
Saudi Arabian Mining Co.	29.09	0.7%	5,195

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,662,985	(0.4%)	15.5	1.8	2.9%
Banks & Financial	452,380	(3.5%)	10.8	1.5	2.5%
Petrochemical Industries	388,644	3.7%	13.2	1.5	3.2%
Cement	68,085	(3.5%)	10.9	2.2	7.1%
Retail	73,378	(1.5%)	24.4	5.0	1.8%
Energy & Utilities	73,428	4.4%	26.8	1.3	4.0%
Agric. & Food Ind.	106,313	(4.8%)	21.1	3.7	2.5%
Telecom	158,019	5.2%	22.4	1.8	4.4%
Insurance	41,757	1.5%	56.1	2.4	0.4%
Multi-Inv.	73,750	1.7%	63.3	2.0	2.8%
Indust. Inv.	55,774	(1.4%)	18.0	1.4	1.9%
Bldg. & Const.	20,352	(0.7%)	36.3	1.9	3.4%
Real Estate Dev.	97,945	(6.5%)	36.1	1.8	0.8%
Transport	30,725	5.0%	16.8	2.3	2.0%
Media & Publishing	2,626	8.1%	NM	1.2	0.0%
Hotel & Tourism	19,810	(10.8%)	13.3	3.4	2.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,276.26	(106.3)	(1.4%)	(1.7%)	(12.7%)
Market Cap (SAR Mn)	1,662,985	(22,004.2)	(1.3%)	(0.4%)	(8.4%)
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	21.6%	18.6%	17.2%	17.8%	17.4%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	175	(64)	(26.6%)	265	282
Value Traded (SAR Mn)	4,083	(1,751)	(30.0%)	9,274	8,712
No. of Trades	86,372	(19,843)	(18.7%)	124,716	142,749

Market Breadth 53 111 = 5

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	65.19	16,045	234,726	92.9%
The Co for Cooperative Ins.	85.03	9,457	106,097	70.0%
Saudi Company for Hardware	99.67	6,478	44,269	42.1%
BUPA Arabia for Cooperative Ins.	243.37	6,205	21,127	42.1%
Al-Rajhi Co. for Cooperative Ins.	24.34	6,461	180,995	34.4%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Tihama Advertising & Public Relations Co.	31.81	17,554	110,218	(64.9%)
Solidarity Saudi Takaful co.	8.58	8,820	419,716	(57.6%)
Middle East Specialised Cables	9.57	13,399	660,829	(56.2%)
National Industrialization Co	12.53	14,633	595,848	(53.4%)
SALAMA Cooperative Insurance Company	13.05	4,454	121,740	(53.1%)

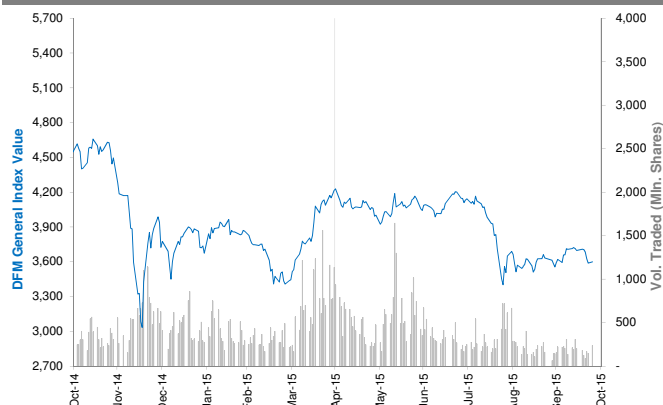
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	6.65	83,597	7,878,094	(18.4%)
Alinma Bank	15.75	215,850	6,478,252	(22.4%)
Saudi Kayan	8.74	41,390	2,456,403	(20.1%)
ZAIN KSA	9.30	23,661	2,279,451	(22.1%)
Emaar The Economic City	10.44	29,814	1,651,322	(12.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

October 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	49,464	8.6	12.5%
2- EMAAR Properties	47,326	12.3	10.8%
3- EMAAR MALLS GROUP	39,694	22.2	12.6%
4- Dubai Islamic Bank	26,134	9.1	15.7%
5- Emirates Integrated Telecom. (DU)	23,223	11.0	28.4%
6- Mashreq Bank	17,753	7.2	15.4%
7- DAMAC Properties Dubai	17,389	3.9	66.4%
8- Commercial Bank of Dubai	14,350	11.8	16.1%
9- Dubai Financial Market	12,800	20.9	7.8%
10- Dubai Parks And Resorts	8,092	NM	NM
Subtotal	271,822	10.53	14.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	1.930	13.5%	4,380,959
Gulf Navigation Holding	0.534	12.7%	45,836,069
Hits Telecom Holding Co.	0.390	10.2%	17,967,194
Ektitab Holding Co.	0.444	6.2%	458,972
SHUAA Capital	0.551	4.2%	63,163

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al Salam Bank - Sudan	1.460	(2.7%)	44,308
Dubai Islamic Ins.& Reins Co.(AMAN)	0.641	(1.4%)	42,522
Emirates NBD	8.900	(1.1%)	89,053
Drake and Scull International	0.614	(1.0%)	3,466,855
Al Salam Group Holding	0.519	(1.0%)	234,766

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Navigation Holding	0.534	12.7%	88,182
Hits Telecom Holding Co.	0.390	10.2%	47,190
Gulf Finance House	0.534	1.1%	15,299
Arabtec Holding P.J.S.C.	1.770	0.6%	9,553
Amanat Holdings	0.774	0.3%	9,020

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	341,190	0.0%	11.2	1.3	2.5%
Banking	123,505	(0.5%)	9.5	1.2	3.5%
Consumer Staples	11,229	3.1%	NM	1.4	0.7%
Investment & Financial	25,682	(2.2%)	11.9	1.2	4.0%
Insurance	5,886	1.1%	7.6	0.6	6.3%
Industrial	3,609	(4.3%)	28.6	0.5	2.5%
Real Estate & Construction	119,881	0.6%	NM	1.6	1.0%
Telecommunication	23,504	(0.2%)	11.1	2.8	3.9%
Transportation	25,181	1.1%	27.7	1.3	2.5%
Services	2,713	5.5%	2.4	0.4	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	21	8	=	31
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,598.78	10.3	0.3%	0.2%	(4.6%)
Market Cap (AED Mn)	341,190	531	0.2%	0.0%	1.8%

Benchmark Volatility**	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.4%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	236	88.0	59.6%	419	681
Value Traded (AED Mn)	215	(79.2)	(26.9%)	664	1,618
No. of Trades	3,529	127	3.7%	6,616	9,979

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.930	200,674	150,867	141.3%
Amlak Finance	1.940	13,332,684	6,057,451	90.2%
Al-Madina for Finance & Investment	0.660	287,343	511,051	82.8%
Dubai Parks And Resorts	1.280	5,400,098	5,291,629	75.3%
United Kaipara Dairies Co.	9.080	18	2	74.6%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.534	845,342	2,184,568	(236.2%)
Arabtec Holding P.J.S.C.	1.770	17,481,285	6,598,883	(39.6%)
Dubai National Insurance & Reinsurance	2.400	6,328	2,212	(31.4%)
Drake and Scull International	0.614	2,144,364	2,775,152	(31.4%)
Int'l Financial Advisors Co.	0.590	3,375	6,623	(30.6%)

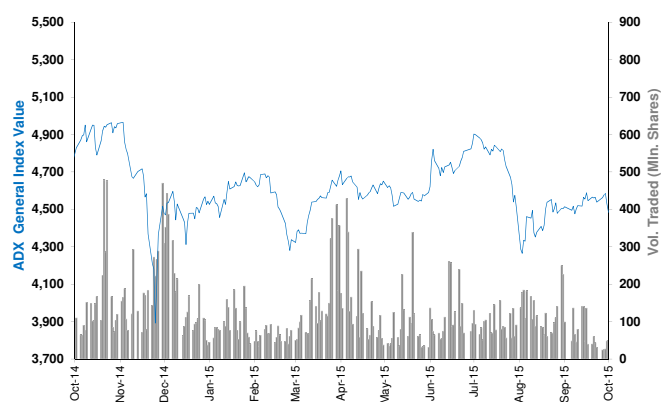
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.534	11,190,020	21,806,735	(28.6%)
Union Properties	0.925	9,544,152	7,894,859	(19.7%)
Arabtec Holding P.J.S.C.	1.770	17,481,285	6,598,883	(39.6%)
Amlak Finance	1.940	13,332,684	6,057,451	90.2%
Deyaar Development	0.644	4,391,394	5,426,146	(24.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

October 26, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	132,625	14.7	22.5%
2- First Gulf Bank	60,525	10.5	18.2%
3- Abu Dhabi Commercial Bank	43,366	10.0	17.1%
4- National Bank Of Abu Dhabi	42,862	7.7	14.9%
5- AL DAR Properties Co.	18,556	7.7	13.3%
6- Union National Bank	15,903	7.6	12.6%
7- Abu Dhabi Islamic Bank	13,110	7.3	12.7%
8- National Bank of Ras Al-Khaimah	11,248	7.6	19.8%
9- United Arab Bank	6,325	10.4	20.6%
10- National Bank of Umm Al-Qaiwain	4,973	15.5	8.7%
Subtotal	349,493	10.45	16.9%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	2.97	8.0%	154,780
Bank Of Sharjah	1.67	4.4%	3,426,990
Abu Dhabi National Co. for Bldg. Materials	0.54	3.8%	3,000
AGTHIA Group	7.77	2.6%	13,060,910
Green Crescent Insurance Co.	0.58	1.8%	62,980

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank of Fujairah	3.87	(10.0%)	52,195
Abu Dhabi National Takaful Co.	4.73	(9.9%)	4,730
Sharjah Islamic Bank	1.56	(5.5%)	109,769
Union National Bank	5.78	(3.8%)	7,718,848
Dana Gas	0.50	(2.0%)	5,176,890

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Emirates Telecom. Co.	15.25	0.0%	13,825
Dana Gas	0.50	(2.0%)	10,288
Eshraq Properties Co.	0.66	(1.5%)	7,772
AL DAR Properties Co.	2.36	0.4%	2,190
Bank Of Sharjah	1.67	4.4%	2,089

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	441,649	(0.1%)	8.2	1.4	4.2%
Banks	216,618	(3.3%)	9.1	1.4	5.0%
Inv. & Financial Services	4,368	(2.6%)	0.3	1.2	13.0%
Real Estate	21,377	(1.3%)	10.8	0.9	0.8%
Energy	6,537	(5.7%)	NM	0.4	4.4%
Consumer Staples	6,036	(2.2%)	18.7	2.0	1.4%
Industrial	12,029	(0.3%)	23.3	0.8	4.7%
Insurance	7,964	(0.8%)	NM	0.4	4.9%
Telecommunication	157,049	5.3%	14.3	2.5	3.5%
Services	9,671	1.7%	13.1	0.6	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 8 ▼ 12 = 46
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,472.50	(12.90)	(0.3%)	(0.7%)	(1.2%)
Market Cap (AED Mn)	441,649	(1,377)	(0.3%)	(0.1%)	(4.8%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	47	(2.8)	(5.6%)	105	238.9
Value Traded (AED Mn)	298	138.1	86.2%	222	623.2
No. of Trades	1,021	(248)	(19.5%)	1,764	3,543

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	2.97	45,506	17,824	56.3%
Emirates Telecom. Co.	15.25	6,765,029	517,066	53.2%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Ras Al Khaimah Poultry & Feeding Co.	1.60	506	334	26.0%
AGTHIA Group	7.77	408,025	55,192	25.3%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	74.00	8,033	93	(48.4%)
Abu Dhabi National Insurance Co.	3.15	3,001	596	(47.9%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
National Bank Of Abu Dhabi	9.05	1,310,562	117,178	(35.4%)
Abu Dhabi National Energy Co. (TAQA)	0.52	66,721	99,081	(35.0%)

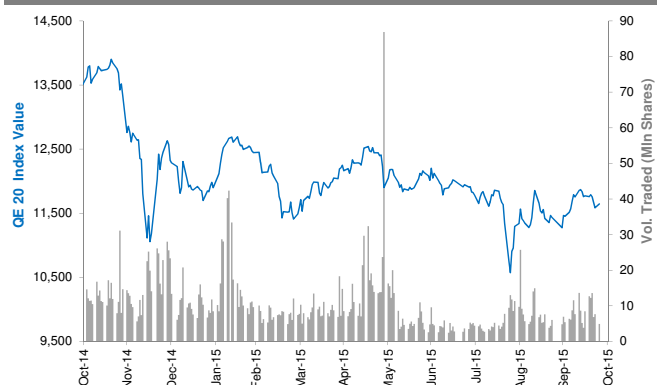
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.66	5,739,626	6,858,626	(8.4%)
Dana Gas	0.50	2,379,925	4,538,974	0.0%
AL DAR Properties Co.	2.36	9,265,157	3,590,274	(10.9%)
Ras Al Khaimah Properties	0.59	1,343,310	1,925,921	(20.3%)
Methaq Takaful Insurance Co.	0.87	914,389	930,111	19.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

October 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	610,782	1.0%	13.5	2.0	4.2%
Banking & Finance	251,067	(0.5%)	12.7	2.2	4.4%
Goods & Consumer Services	26,882	1.0%	14.3	2.3	4.7%
Industrial	164,096	1.1%	16.6	3.0	4.5%
Insurance	24,920	3.5%	13.3	1.9	3.1%
Real Estate	78,308	2.8%	9.9	1.3	3.1%
Telecom	37,263	3.1%	20.2	1.4	3.9%
Transport	28,246	5.0%	13.3	1.7	4.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	129,450	12.1	20.0%
2- Industries Qatar	74,113	13.0	18.8%
3- Ezdan Holding Group Co.	50,397	35.4	4.8%
4- Masraf Al Rayan	32,625	15.7	19.7%
5- Qatar Islamic Bank	27,883	16.7	14.0%
6- Mesaieed Petrochemical Holding Co.	26,734	18.5	10.9%
7- Ooredoo (formerly Q-Tel)	24,633	14.1	8.3%
8- Qatar Electricity & Water Co.	23,749	15.1	25.4%
9- Commercial Bank of Qatar	17,834	9.9	12.6%
10- Barwa Real Estate Co.	17,472	3.0	32.1%

Subtotal 424,889 11.04 18.9%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Navigation	99.90	2.8%	18,956,627
Qatar Electricity & Water Co.	215.90	2.3%	300,533
Qatar National Bank	185.00	1.6%	3,883,222
Doha Bank	50.00	1.0%	2,405,717
Ezdan Holding Group Co.	19.00	1.0%	2,076,944

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Medicare Group	164.00	(1.8%)	4,107,357
National Leasing Holding	17.68	(1.7%)	1,760,500
Gulf International Services	66.70	(1.6%)	14,723,917
Al Khaleej Commercial Bank	21.16	(1.6%)	21,317
Qatar National Cement	106.40	(1.6%)	2,439,485

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatar Gas Transport Co.	24.82	0.6%	1,373,449
Vodafone Qatar	14.94	(0.1%)	907,778
Mazaya Qatar R.E Development Co.	16.29	0.2%	667,540
Masraf Al Rayan	43.50	0.2%	415,625
Gulf International Services	66.70	(1.6%)	218,679

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,644.09	59.26	0.5%	1.6%	(5.2%)
Market Cap (QAR Mn)	610,782	2,758	0.5%	1.0%	(9.8%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	4,901	(2,735)	(35.8%)	9,827	18,402
Value Traded (QAR Mn)	167	(134)	(44.5%)	400	796
No. of Trades	2,275	(1,478)	(39.4%)	5,045	8,419

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	14.50	774,075	50,368	42.9%
Medicare Group	164.00	892,678	5,719	40.2%
Ezdan Holding Group Co.	19.00	7,147,836	393,445	27.3%
Al Meera Consumer Goods Co.	244.00	917,496	3,943	22.0%
Qatar Insurance Co.	94.10	2,328,839	24,705	19.4%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Diala Brokerage & Inv. Hldg. Co.	20.74	656,651	18,449	(38.0%)
Ooredoo	76.90	1,869,733	20,967	(37.9%)
Gulf International Services	66.70	6,574,401	79,924	(31.3%)
Mesaieed Petrochemical Holding Co.	21.28	1,041,837	40,662	(27.9%)
Industries Qatar	122.50	5,483,031.5	38,741.68	(27.1%)

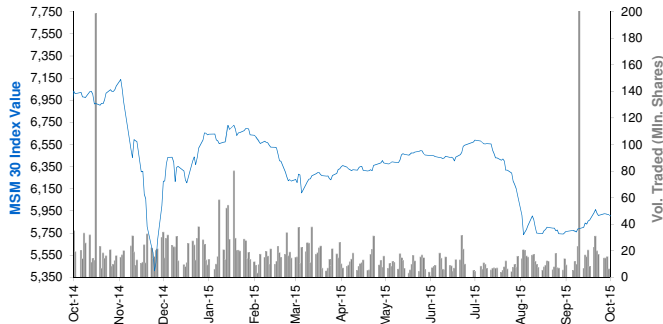
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	19.00	7,147,836	393,445	27.3%
Vodafone Qatar	14.94	4,250,519	254,464	(9.2%)
Barwa Real Estate Co.	44.90	9,225,587	195,012	7.2%
Mazaya Qatar R.E Development Co.	16.29	2,383,074	129,951	(10.7%)
Masraf Al Rayan	43.50	4,922,580	108,213	(1.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

October 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,648	1.2%	10.02	1.41	4.1%
Financial	3,398	1.7%	8.33	1.01	3.8%
Industrial	936	0.2%	10.50	1.48	5.5%
Services	3,315	0.9%	12.47	2.35	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	10	▼	6	=	44
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,228	7.37	13.2%
2- Oman Telecom Co.	1,226	10.00	22.3%
3- Ooredoo	492	12.39	21.5%
4- National Bank of Oman	408	7.74	14.9%
5- Bank Dhofar	377	8.97	12.7%
6- Ahli Bank	292	11.38	15.5%
7- Sembcorp Salalah	261	36.42	9.6%
8- HSBC Bank Oman	242	18.77	4.3%
9- Raysut Cement	224	8.88	19.0%
10- Bank Sohar	212	7.44	14.7%
Subtotal	5,163	9.64	15.0%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Bank Sohar	0.175	2.9%	40,110
National Aluminium Products	0.217	2.8%	55,740
Al Anwar Holding	0.187	2.2%	38,980
Al Madina Investment company	0.060	1.7%	5,380
Galfar Engineering	0.086	1.2%	23,250

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman & Emirates Investment	0.099	(5.7%)	2,480
Al Maha Ceramics	0.462	(3.3%)	2,570
Al Jazeera Services Co.	0.410	(1.4%)	55,970
Al Sharqia Inv. Holding	0.112	(0.9%)	2,240
Oman United Insurance	0.257	(0.8%)	15,420

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman Investment & Finance Co.	0.184	(0.5%)	635,721
Sohar Power	0.380	0.0%	441,175
HSBC Bank Oman	0.121	0.8%	423,450
Renaissance Services	0.177	0.6%	329,587
Galfar Engineering	0.086	1.2%	271,116

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,922.18	16.44	0.3%	2.3%	(6.6%)
Market Cap (OMR Mn)	7,648.47	11.24	0.1%	1.2%	(1.1%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.5%	12.0%	11.0%	11.3%	10.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	3,791	(2,064)	(35.3%)	19,478	20,981
Value Traded (OMR '000)	1,113	(1,446)	(56.5%)	4,875	7,947
No. of Trades	278	10	3.7%	819	1,202

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	2.995	440	224	126.0%
Gulf International Chemicals	0.289	11,729	48,949	90.1%
ONIC. Holding	0.480	8,153	19,640	51.9%
Al Jazeera Services Co.	0.410	5,432	14,677	36.7%
Sharqiyah Desalination	4.555	3,569	944	34.0%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.177	20,681	73,693	(62.7%)
Port Services Corporation	0.162	823	3,962	(54.2%)
Galfar Engineering	0.086	18,614	137,029	(46.6%)
Al Jazeera Steel Products Co.	0.190	3,455	12,337	(43.5%)
National Gas Co.	0.086	3,436	8,163	(37.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
HSBC Bank Oman	0.121	120,255	1,082,344	(14.2%)
Al Anwar Holding	0.187	146,931	609,599	12.6%
Bank Muscat	0.536	134,016	243,521	(3.3%)
Gulf Investment Services	0.100	34,638	223,582	(29.6%)
Oman & Emirates Investment	0.099	26,530	213,019	(19.5%)

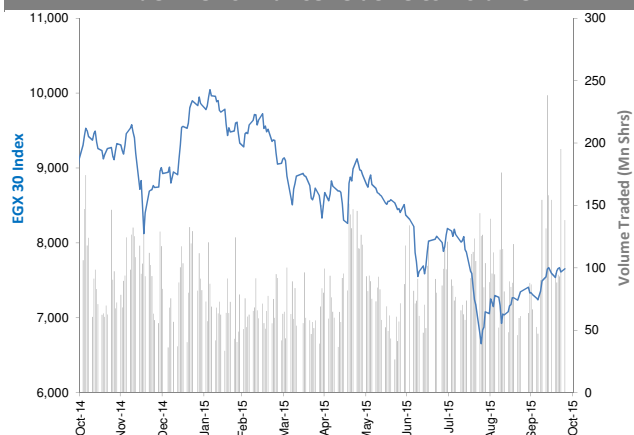
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	305,947	1.9%	15.6	1.3	2.4%
Banking & Finance	75,044	1.9%	9.7	2.1	2.1%
Basic Resources	14,078	1.8%	NM	1.5	4.1%
Chemical	20,823	0.7%	8.3	3.0	4.3%
Construction & Material	66,711	(1.6%)	15.4	0.6	3.5%
Financial Services	16,365	3.7%	31.9	0.7	2.0%
Food & Beverage	7,594	4.5%	21.0	2.1	3.1%
Healthcare & Pharma.	6,268	0.0%	19.6	3.2	0.0%
Ind. Goods, Services, Auto.	11,458	0.4%	18.7	1.4	1.9%
Media	493	4.0%	15.7	0.2	0.0%
Oil & Gas	2,639	(12.1%)	3.7	0.9	22.8%
Personal & Household	16,776	0.4%	14.0	1.5	0.0%
Real Estate	31,924	6.9%	18.9	0.9	0.9%
Telecommunication	32,141	1.5%	27.4	1.2	3.0%
Travel & Leisure	3,633	0.2%	19.4	1.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	50,145	NM	NM
2-Commercial Int'l Bank (Egypt)	48,587	13.0	25.4%
3-Qatar National Bank AlAhli	15,612	6.7	19.5%
4-T M G Holding	14,507	21.3	2.6%
5-ABU Qir Fertilizers & Chemical ind. Co.	13,212	9.3	42.5%
6-EASTERN CO	10,450	11.5	18.8%
7-Global Telecom Hldg.	10,072	NM	NM
8-MobiNil	10,000	NM	NM
9-Elsweddy Cables	9,618	23.8	7.6%
10-Sidi Kerir Petrochemicals	7,109	7.1	37.1%
Subtotal	139,167	14.49	12.1%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
ABU Qir Fertilizers & Chemical ind. Co.	157.05	11.0%
Misr Beni Suef Cement	31.00	9.7%
GB AUTO S.A.E	2.97	6.8%
Amer Group Holding	0.57	5.6%
Delta Sugar Co.	10.99	4.1%

Worst Return Performers	Last Price (EGP)	Daily Return
National CementCo. - Egypt	7.85	(6.5%)
Suez Cement Co.	30.00	(2.4%)
Credit Agricole Egypt	24.50	(2.0%)
Arab Polvara Spinning & Weaving Co.	2.32	(1.3%)
Egyptians Housing Dev. & Reconstruction	3.82	(1.0%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.57	91,234
Palm Hills Developments	2.21	8,867
Citadel Capital	1.92	8,774
Upper Egypt Contracting	0.94	6,957
Egyptian Resorts Co.	1.02	4,594

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	7,653.14	42.11	0.6%	4.4%	(14.3%)
Market Cap (EGP Mn)	305,947	2,637	1.0%	1.9%	(20.6%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	22%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	138	(56.99)	(29.2%)	84	118
Value Traded (EGP Mn)	217	(167.8)	(43.6%)	355	549
No. of Trades	9,294	(3,090)	(25.0%)	11,443	15,865

Market Breadth	▲ 34	▼ 11	= 15
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.50	31,951	23.9%
Misr Cement Co.	85.00	8,416	19.0%
El Kahera Housing	11.50	19,127	11.5%
Commercial Int'l Bank (Egypt)	53.50	252,290	9.0%
Elsweddy Cables	43.05	28,172	3.7%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	2.97	59,340	(90.4%)
Orascom Hotels & Development	7.61	19,294	(60.8%)
Global Telecom Hldg. (Orascom Telecom)	1.92	1,341,075	(51.6%)
Alexandria Mineral Oils Co.	30.65	6,529	(48.9%)
Asec Company for Mining - Ascom	6.17	5,065	(47.7%)

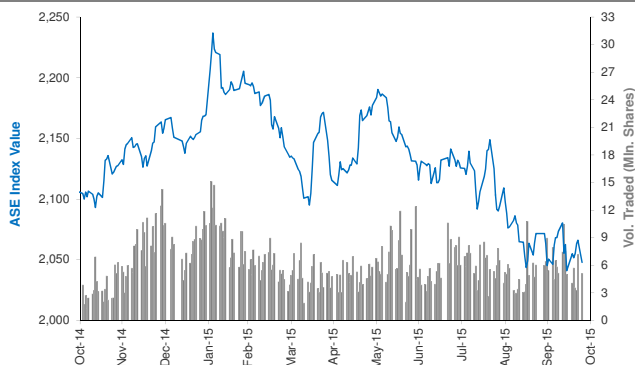
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.57	5,249,562	(40.62%)
Citadel Capital	1.92	1,991,560	(33.10%)
Palm Hills Developments	2.21	1,557,726	(46.23%)
Egyptian Resorts Co.	1.02	1,453,448	(16.39%)
Global Telecom Hldg. (Orascom Telecom)	1.92	1,341,075	(51.64%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

October 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,057	(0.4%)	12.0	0.8	5.5%
Banks	9,434	0.0%	9.0	0.8	5.1%
Insurance	96	(1.2%)	NM	0.8	3.3%
Diversified Financial Services	214	11.9%	NM	0.5	1.0%
Real Estate	280	2.0%	NM	0.7	0.2%
Educational Services	315	1.2%	11.9	1.9	14.8%
Hotels and Tourism	135	0.5%	23.1	0.6	55.8%
Transportation	99	(0.6%)	NM	1.7	2.1%
Technology & Commun.	535	(1.8%)	13.4	1.5	7.8%
Media	11	(8.6%)	NM	0.3	0.0%
Utilities & Energy	547	(0.2%)	13.2	2.2	4.0%
Pharmaceutical & Medical Ind.	91	(5.8%)	NM	0.6	3.4%
Tobacco & Cigarettes	348	0.2%	13.2	3.4	5.7%
Mining & Extraction Industries	551	0.9%	29.0	0.6	0.2%
Engineering & Construction	91	(3.3%)	28.2	1.3	3.7%
Textiles , Leather & Cloth.	80	(0.1%)	19.5	0.9	5.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,031	7.0	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	520	12.4	11.9%
4-JOR ISLAMIC BANK	494	10.9	16.0%
5-JOR PHOSPHATE MN	419	21.2	2.6%
6-JOR KUWAIT BANK	378	7.6	11.5%
7-BANK OF JORDAN	375	8.0	14.0%
8-CAIRO AMMAN BANK	358	8.0	15.3%
9-EQBAL INV.CO	297	11.2	39.1%
10-JOR PETROLM REF	296	9.2	22.1%

Subtotal	9,511	9.50	8.8%
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* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
INT'L BROKERAGE & FINANCIAL MARKETS	0.25	4.2%
JORDAN DUBAI PROPERTIES	0.76	4.1%
JORDAN WOOD INDUSTRIES / JWICO	1.52	3.4%
UNION LAND DEVELOPMENT CORP.	1.94	2.6%
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.44	2.3%

Worst Return Performers	Price (JD)	Daily Return
AL-AMAL FINANCIAL INVESTMENTS CO.	1.11	(5.9%)
JORDAN PETROLEUM REFINERY	3.95	(4.8%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.62	(4.7%)
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.50	(4.5%)
JORDAN INDUSTRIAL RESOURCES	0.22	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.62	1,583
AL-AMAL FINANCIAL INVESTMENTS CO.	1.11	539
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.53	500
ARAB EAST INVESTMENT	0.68	374
JORDAN PETROLEUM REFINERY	3.95	258

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,047.95	(18.13)	(0.9%)	0.1%	(5.4%)
Market Cap (JD Mn)	13,056.71	(56.01)	(0.4%)	(0.4%)	(6.1%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.4%	7.9%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,136	(2,071)	(28.7%)	6,335	4,692
Value Traded (JD '000)	7,268	(2,107)	(22.5%)	7,654	5,844
No. of Trades	2,738	(190)	(6.5%)	2,428	2,216

Market Breadth	▲ 11 ▼ 33 = 75
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	5.00	102.1	147.5%
REAL ESTATE DEVELOPMENT	0.42	45,844.5	133.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.62	334,926.8	97.6%
JORDAN LOAN GUARANTEE CORP.	1.00	6,823.3	88.7%
JORDAN INVESTMENT TRUST	0.78	312.9	69.6%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.42	92,472.6	(67.2%)
SPECIALIZED TRADING & INVESTMENT	1.16	1,791.7	(61.1%)
JORDAN INDUSTRIAL RESOURCES	0.22	78,020.6	(55.1%)
JORDAN PRESS FOUNDATION/AL-RA'I	0.93	652.6	(54.0%)
TRANSPORT& INVESTMENT BARTER CO.	0.39	95,368.2	(46.6%)

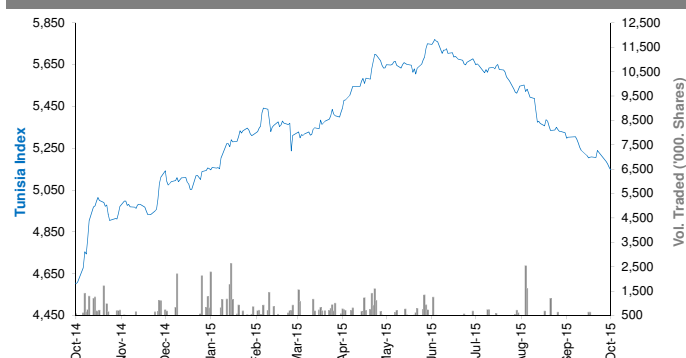
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.62	334,927	97.6%
SPECIALIZED INVESTMENT COMPOUNDS	0.46	113,802	(20.7%)
AL-AMAL FINANCIAL INVESTMENTS CO.	1.11	105,002	27.6%
TRANSPORT& INVESTMENT BARTER CO.	0.39	95,368	(46.6%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.42	92,473	(67.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

October 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,581	(1.2%)	12.82	1.38	2.9%
Banking	6,382	(3.3%)	15.58	1.43	3.4%
Insurance	714	(2.9%)	16.98	1.50	2.4%
Leasing	435	(10.5%)	9.88	1.07	4.9%
Financial Services	1,329	(2.2%)	14.67	2.02	1.2%
Industrial	1,044	(1.4%)	2.22	0.33	2.6%
Chemical Industry	511	(7.1%)	13.89	1.53	4.7%
Food & Beverage	2,848	(1.6%)	18.83	3.90	3.3%
Retailing	1,274	0.3%	NM	3.48	0.4%
Others	1,045	27.4%	NM	1.40	2.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,991	15.53	22.3%
2-Banque de Tunisie	1,440	16.42	14.0%
3-Banque Internationale Arabe de Tunisie	1,341	11.50	17.0%
4-Banque Attijari De Tunisie	994	13.35	17.7%
5-Poulina Group Holding	907	12.53	12.5%
6-Delice Holding	794	30.74	20.2%
7-Amen Bank	628	6.94	13.2%
8-Union Bancaire pour le Commerce et	504	17.34	9.9%
9-Arab Tunisian Bank	440	7.97	10.6%
10-Banque Nationale Agricole	406	21.68	3.2%

Subtotal 9,445 13.52 13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Tuninvest – Sicar	11.48	3.0%
Elbene Industrie	3.25	2.8%
Société des Industries Pharm. de Tunisie	6.00	1.9%
SOTIPAPIER	4.48	1.8%
Modern Leasing	3.98	1.8%

Worst Return Performers	Price (DT)	Daily Return
Air Liquide Tunisie	169.05	(4.5%)
CELLCOM	8.71	(2.9%)
Ciments De Bizerte	3.69	(2.9%)
Banque de Tunisie et des Emirats	17.50	(2.9%)
Société Immobilière et de Participation	35.00	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Frigorifique et Brasserie de Tunis	22.12	410,333
Société de Placement et de Dévelop. Ind. et Touristique	13.13	206,000
Société d'Articles Hygiéniques	10.20	31,964
Société Moderne de Céramique	2.50	30,575
Société Immobilière Tuniso-Séoudienne	1.89	26,732

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,145.66	(1.30)	(0.0%)	(2.4%)	1.1%
Market Cap (DT Mln)	15,581	(42.20)	(0.3%)	(1.2%)	(3.8%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.6%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	874	530.2	154.4%	592	665
Value Traded ('000 DT)	13,806	11,482	494.2%	5,715	4,359
No. of Trades	767	12	2%	1,307	1,288

Market Breadth	▲ 17	▼ 22	= 25
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Euro-Cycles	29.50	1,704.0	81.9%
Banque Nationale Agricole	12.68	8,141.4	66.8%
Société de Placement et de Dévelop. Ind. et Touristique	13.13	736.7	42.9%
Société Tunisienne des Marchés de Gros	2.14	1,414.0	21.6%
Société Tunisienne de Banque	6.00	2,333.8	20.0%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société El Wifack Leasing	7.52	1,037.566	(53.7%)
Société Tunis. d'Entreprises de Télécom.	1.60	821.6	(53.6%)
Société Tunisienne d'Equipeement	5.01	0.8	(51.9%)
Electrostar	3.88	2,635.7	(43.7%)
Ciments De Bizerte	3.69	273.0	(42.8%)

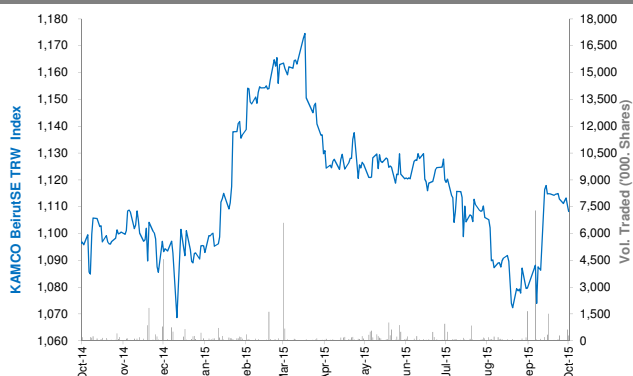
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.50	17,116.9	(0.4%)
Société Frigorifique et Brasserie de Tunis	22.12	12,893.8	(1.7%)
Banque Nationale Agricole	12.68	8,141.4	66.8%
Société d'Articles Hygiéniques	10.20	7,346.9	9.6%
TUNISAIR	0.74	4,768.9	(34.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

October 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,363	1.9%	1.22	0.11	2.6%
Banking	9,387	2.9%	5.30	0.57	2.8%
Industrial	328	0.7%	6.18	0.90	8.4%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,612	(3.2%)	8.82	0.87	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth



Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,676	6.56	10.3%
2- BLOM Bank	2,021	5.50	14.4%
3- Solidere A	980	5.36	9.8%
4- Byblos Bank	905	5.40	6.7%
5- BLOM Bank GDR	711	-	-
6- Bank Audi GDR	692	-	-
7- Solidere B	632	3.46	9.8%
8- Bank Of Beirut	310	2.90	11.2%
9- Holcim Liban	295	6.18	14.1%
10- BLOM Preferred 2011	203	-	-
Subtotal	9,424	5.09	10.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.60	0.6%
Bank Audi Preferred F	101.10	0.1%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	9.80	(0.9%)
Bank Audi GDR	5.95	(0.8%)
Bank Audi	5.95	(0.5%)
Solidere B	9.72	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.60	80,120
Bank Audi GDR	5.95	70,500
BLOM Bank	9.40	68,000
Bank Audi	5.95	50,000
Solidere A	9.80	24,827

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
BeirutSE TRW Index	1,108.20	(2.38)	(0.2%)	1.9%	1.4%
Market Cap (USD Mn)	11,362.755	(24.45)	(0.2%)	1.9%	1.1%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
BeirutSE TRW Index	8.0%	7.6%	7.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	296.97	(330)	(52.6%)	324	662
Value Traded ('000s USD)	1,845.12	(2,426)	(56.8%)	2,711	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs N	3.10	6,000	12.7%
Bank Audi	5.95	21,338,880	11.6%
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.40	15,498,440	6.8%
Ciments Blancs B	4.00	13,002	6.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Solidere B	9.720	1,555,472	(14.3%)
Solidere A	9.800	3,977,544	(13.4%)
Bank Audi GDR	5.950	7,645,677	(9.1%)
BLC Bank Preferred A	100.500	13,100	(2.4%)
BLOM Bank GDR	9.62	1,504,868	(1.8%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	5.95	21,338,880	11.6%
BLOM Bank	9.40	15,498,440	6.8%
Bank Audi GDR	5.95	7,645,677	(9.1%)
Byblos Bank	1.60	7,606,154	0.0%
Solidere A	9.80	3,977,544	(13.4%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 26, 2015

Index Performance relative to Volume



Market Breadth

▲ 21 ▼ 5 = 15

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	95,250	16.3	36.8%
2-Attijariwafa Bank	65,988	15.2	12.3%
3-Banque Marocaine Du Commerce Exterieur	39,123	20.1	12.1%
4-Banque Centrale Populaire	37,234	17.0	6.9%
5-Ciments Du Maroc	16,457	20.5	12.7%
6-Wafa Assurances	12,950	16.6	19.9%
7-Managem	8,884	48.8	5.3%
8-Douja Prom Addoha	8,159	8.1	9.1%
9-CIE Generale Immobiliere	7,784	NM	1.8%
10-Credit Immobilier Et Hotelier	7,663	15.9	10.1%
Subtotal	299,491	16.94	13.3%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Credit Immobilier Et Hotelier	288.00	5.9%
Credit Du Maroc	456.00	5.8%
Auto Hall	102.00	5.7%
ENNAKL Automobiles	39.84	4.8%
Lafarge Ciments	1,700.00	3.6%

Worst Return Performers	Price (MAD)	Daily Return
Label Vie	1,200.00	(6.5%)
Societe Nationale de Siderurgie	551.00	(0.7%)
Lyonnaise des Eaux de Casablanca	424.00	(0.2%)
Managem	970.00	(0.2%)
Med Paper	14.78	(0.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	25.90	626,795
Lesieur Cristal	109.00	28,570
Itissalat Al-Maghrib	108.35	12,321
Attijariwafa Bank	327.90	9,443
Banque Centrale Populaire	215.05	8,173

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	401,036	(1.1%)	20.3	1.9	3.5%
Banking	161,451	(0.9%)	16.9	1.6	2.8%
Beverages	1,725	0.1%	16.4	3.1	0.0%
Chemicals	235	(6.4%)	NM	0.5	0.0%
Construction & Bldg. Material	55,881	(2.7%)	19.9	3.6	2.4%
Distributors	9,315	(3.2%)	24.8	2.4	0.0%
Electrical & Electronic Equipment	324	(2.6%)	NM	0.0	0.0%
Electricity	1,263	2.4%	1.6	0.3	0.0%
Food Producers & Processors	3,732	(0.2%)	4.5	0.7	15.4%
Holding Companies	2,049	(3.4%)	15.4	2.0	4.8%
Insurance	20,699	1.2%	16.0	2.5	5.2%
Investment & other Finance	3,276	(6.2%)	13.2	1.6	3.1%
Leisures & Hotel	1,213	(0.1%)	NM	1.3	0.0%
Materials, Software & Computer	724	0.6%	9.9	0.6	3.9%
Mining	14,874	4.7%	24.9	2.6	2.2%
Oil & Gas	8,740	(3.7%)	NM	1.0	0.0%
Real Estate	16,341	0.5%	20.6	0.9	0.0%
Telecommunications	95,250	(1.5%)	16.3	6.0	6.4%
Transport	514	2.1%	13.2	1.8	0.0%
Utilities	3,392	(0.4%)	12.0	1.9	0.0%
Forestry & Paper	38	(9.3%)	NM	1.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,005.90	67.0	0.7%	(1.2%)	(6.4%)
MADEX Index	7,360.68	57.9	0.8%	(1.1%)	(6.1%)
Market Cap (MAD Mn)	401,036	2.9	0.7%	(1.1%)	(7.1%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.1%	8.4%	8.8%	9.8%	9.8%
MADEX Index	9.7%	8.6%	8.8%	9.2%	10.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	700.47	503.03	254.8%	569	516
Value Traded (MAD Mn)	15.49	(0.95)	(5.8%)	43	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
TAQA MOROCCO	565.00	903,452	32.9%
Compagnie de Transport au Maroc	419.00	222,593	28.9%
Auto Hall	102.00	603,262	24.9%
Ciments Du Maroc	1,140.00	290,424	21.3%
Hightech Payment Systems SA	440.00	32,197	18.2%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	32.00	2,969,366	(88.5%)
Societe Nationale d'Electrolyse et de Petrochimie	97.80	91,232	(52.7%)
Marocaine de l Industrie du Raffinage	127.80	431,324	(47.0%)
Med Paper	14.78	634,091	(46.9%)
Fenie Brossette	109.00	23,778	(43.5%)

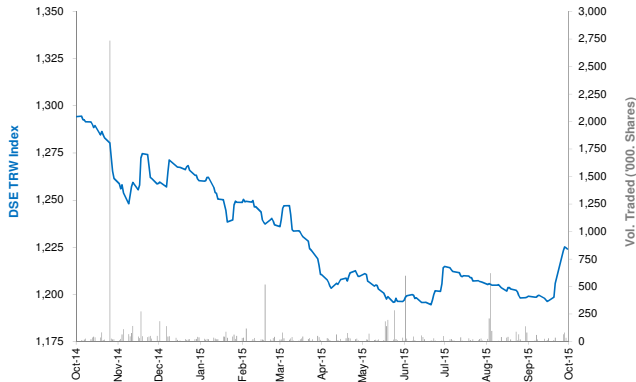
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	25.90	41,602	(31.1%)
Itissalat Al-Maghrib	108.35	21,877	(4.8%)
Attijariwafa Bank	327.90	10,383	(4.7%)
Comp Suc Maroc Et De Raff	171.95	8,005	3.0%
Banque Centrale Populaire	215.05	7,438	0.8%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

October 26, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	126,732	2.1%	5.0	0.9	0.3%
Banking	112,968	2.3%	4.78	0.85	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,828	(0.2%)	6.97	0.88	4.8%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	1	=	22
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,967	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- Syria International Islamic Bank	8,414	NM	NM
7- The Int'l Bank For Trade & Finance	7,744	NM	0.1%
8- Byblos Bank Syria	7,497	6.8	13.7%
9- Al Baraka Bank - Syria	5,965	2.3	24.0%
10- Cham Bank	4,800	2.3	21.4%
Subtotal	93,476	4.94	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	119.29	0.1%

Worst Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	99.00	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	99.00	2,300
Al Baraka Bank - Syria	119.29	2,085
Fransabank Syria	100.00	1,000
Qatar National Bank Syria	99.78	435

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,224.06	(0.59)	(0.0%)	2.1%	(3.7%)
Market Cap (SRY Mn)	126,732	(61)	(0.0%)	2.1%	(4.2%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.7%	9.5%	8.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	5,820	(27,641)	(82.6%)	43,016	56
Value Traded ('000 SRY)	619	(2,804)	(81.9%)	5,964	17,963
No. of Trades	11	(11.0)	(50.0%)	22	41

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	59,846	19.0%
Bank of Jordan Syria	93.75	173,262	4.5%
Fransabank Syria	100.00	83,158	4.2%
Bank Al Sharq	135.00	31,505	3.6%
United Insurance Co.	160.00	1,345,560	3.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
National Insurance Company	118.25	170,985	(17.5%)
Qatar National Bank Syria	99.78	1,057,780	(16.7%)
The Int'l Bank For Trade & Finance	147.50	129,488	(11.1%)
Syria International Islamic Bank	99.00	1,253,337	(9.8%)
Alahliah.co For Transport	162.00	5,697	(8.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
United Insurance Co.	160.00	1,345,560	3.2%
Syria International Islamic Bank	99.00	1,253,337	(9.8%)
Qatar National Bank Syria	99.78	1,057,780	(16.7%)
Al Baraka Bank - Syria	119.29	1,057,719	(5.2%)
Bank Audi Syria	231.25	575,296	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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