

Kuwait China Investment Co.

10-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	4,254,813	1,595,254	(62.5%)
Earnings Per Share (fils)	5.47	2.05	(62.5%)
Return on Average Equity (ROAE)	7.58%	3.00%	
Return on Average Assets (ROAA)	6.70%	2.61%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,892,848	564,162	(70.2%)
Earnings Per Share (fils)	2.43	0.73	(70.0%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	57,837,280	66,219,409	14.5%
Non-current Assets	34,380,496	36,148,802	5.1%
<b>Total Assets</b>	<b>92,217,776</b>	<b>102,368,211</b>	<b>11.0%</b>

Shareholders' Equity*	82,655,368	86,862,549	5.1%
<b>Liabilities:</b>			
Current Liabilities	6,216,654	8,448,334	35.9%
Non-current Liabilities	118,622	1,032,819	
<b>Total Liabilities</b>	<b>6,335,276</b>	<b>9,481,153</b>	<b>49.7%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	294,405	P/E (x)	20.49
Value (KWD '000)	21,283	P/BV (x)	0.62
Closing Price (KWD)	0.067	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.112	YTD Share Turnover	36.80%
Current Market Capitalization (KWD Million)	53.6	Beta	1.62

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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