

Al-Rai Media Group Co.

29-Jan-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	2,887,255	5,584,202	93.4%
Earnings Per Share (fils)	12.50	24.10	92.8%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.58%	17.72%	
Return on Average Assets (ROAA)	6.66%	12.38%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	273,765	1,370,242	400.5%
Earnings Per Share (fils)	1.20	5.90	391.7%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	4,850,886	8,252,018	70.1%
Non-current Assets	38,639,779	38,497,855	(0.4%)
Total Assets	43,490,665	46,749,873	7.5%
Shareholders' Equity*	28,723,926	34,308,125	19.4%
Liabilities:			
Current Liabilities	5,461,809	5,016,306	(8.2%)
Non-current Liabilities	9,304,930	7,425,439	(20.2%)
Total Liabilities	14,766,739	12,441,745	(15.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,674.84	P/E (x)	6.39
Value (KWD '000)	378.10	P/BV (x)	1.05
Closing Price (KWD)	0.154	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	1.15%
Current Market Capitalization (KWD Million)	35.9	Beta	0.83

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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