

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	6,323,000	7,768,000	22.9%
Earnings Per Share (fils)	4.50	5.20	15.6%
Total Operating Revenue (KWD)	36,182,000	38,236,000	5.7%
Gross Profit / (Loss) (KWD)	27,347,000	28,552,000	4.4%
Return on Average Equity (ROAE)	8.84%	8.51%	
Return on Average Assets (ROAA)	1.25%	1.16%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	3,041,039,000	2,838,377,000	(6.7%)
Non-current Assets	1,058,332,000	1,309,026,000	23.7%
Total Assets	4,099,371,000	4,147,403,000	1.2%

Shareholders' Equity*	561,349,000	558,499,000	(0.5%)
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Liabilities:

Current Liabilities	3,339,321,000	3,355,395,000	0.5%
Non-current Liabilities	197,632,000	232,480,000	17.6%
Total Liabilities	3,536,953,000	3,587,875,000	1.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,935.25	P/E (x)	13.32
Value (KWD '000)	1,921.21	P/BV (x)	1.19
Closing Price (KWD)	0.445	Dividend Yield	2.76%
Book Value Per Share (KWD)	0.373	YTD Share Turnover	0.26%
Current Market Capitalization (KWD Million)	666.0	Beta	0.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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